

**Foundation for South Orange County Community College District  
Statement of Financial Position**

	12/31/2025	12/31/2024	Variance
<b>ASSETS</b>			
<i>Current Assets:</i>			
Cash and investments	19,954.07	23,629.15	(3,675.08)
Accounts receivable	7,000.00	2,000.00	5,000.00
Other	0.00	0.00	0.00
<b>Total Current Assets</b>	<b>26,954.07</b>	<b>25,629.15</b>	<b>1,324.92</b>
<i>Non-current assets:</i>			
Long-term assets	0.00	0.00	0.00
Fixed assets	0.00	0.00	0.00
<b>Total Non-Current Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>26,954.07</b>	<b>25,629.15</b>	<b>1,324.92</b>
<b>LIABILITIES AND NET ASSETS</b>			
<i>Liabilities:</i>			
Trust account liability	0.00	0.00	0.00
Accounts payable	0.00	573.61	(573.61)
Other liabilities	0.00	0.00	0.00
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>573.61</b>	<b>(573.61)</b>
<i>Net Assets:</i>			
Unrestricted	26,954.07	25,055.54	1,898.53
Temporarily Restricted	0.00	0.00	0.00
Permanently Restricted	0.00	0.00	0.00
<b>Total Net Assets</b>	<b>26,954.07</b>	<b>25,055.54</b>	<b>1,898.53</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>26,954.07</b>	<b>25,629.15</b>	<b>1,324.92</b>

**Foundation for South Orange County Community College District  
Statement of Activities**

	YTD Period Ending 12/31/2025	YTD Period Ending 12/31/2024	Variance
<b>SUPPORT AND REVENUE:</b>			
Contributions	7,015.00	4,500.00	2,515.00
Other Revenue	0.00	0.00	0.00
<b>Total Support and Revenue</b>	<b>7,015.00</b>	<b>4,500.00</b>	<b>2,515.00</b>
<b>EXPENSES:</b>			
Academic Salaries	0.00	0.00	0.00
Classified Salaries	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00
Books and Supplies	1,731.77	1,453.81	277.96
Other Operating Expenses and Services	637.55	2,750.35	(2,112.80)
Capital Outlay	0.00	0.00	0.00
Other Outgoing	0.00	0.00	0.00
<b>Total Expenses</b>	<b>2,369.32</b>	<b>4,204.16</b>	<b>(1,834.84)</b>
<b>Net Asset Change</b>	<b>4,645.68</b>	<b>295.84</b>	<b>680.16</b>
<b>Beginning Balance</b>	<b>22,308.39</b>	<b>24,759.70</b>	<b>(2,451.31)</b>
Prior Year Audit Adjustment	0.00	0.00	0.00
<b>Ending Balance</b>	<b>26,954.07</b>	<b>25,055.54</b>	<b>1,898.53</b>
	4,645.68	295.84	4,349.84

**Foundation for South Orange County Community College District  
Operating Activities Budget to Actuals**

	<b>Budget</b>	<b>Actuals as of 12/31/2025</b>	<b>Available</b>	<b>Actual % of Budget</b>
<b>REVENUE:</b>				
Contributions	7,000	7,015	0.00	100%
In-Kind Donations	2,500	-	(2,500.00)	0%
<b>TOTAL REVENUE</b>	<b>9,500</b>	<b>7,015</b>	<b>(2,500.00)</b>	<b>74%</b>
<b>EXPENSES:</b>				
Supplies		-	0.00	
44100 Non-Instructional Supplies	375	-	375.00	0%
44400 Refreshments and Meals - Non-Catered	5,000	1,877	3,123.00	38%
46300 Non-Cash Awards/Recognition	800	468	332.00	59%
Other Operating Expenses		-	0.00	
52100 Conferences/Travel	500	-	500.00	0%
54100 Insurance	275	-	275.00	0%
59042 Foundation Meetings/Outreach	500	-	500.00	0%
59030 Donated Operating Services (Foundation)	2,500	-	2,500.00	0%
59020 Fees and Assessments	50	25	25.00	50%
<b>TOTAL EXPENSES</b>	<b>10,000</b>	<b>2,370</b>	<b>7,630</b>	<b>24%</b>
<b>Net Asset Change</b>	<b>(500)</b>	<b>4,645</b>	<b>5,145</b>	