



# Adopted Budget 2025 - 2026



**South  
Orange  
County**  
Community  
College District



August 25, 2025



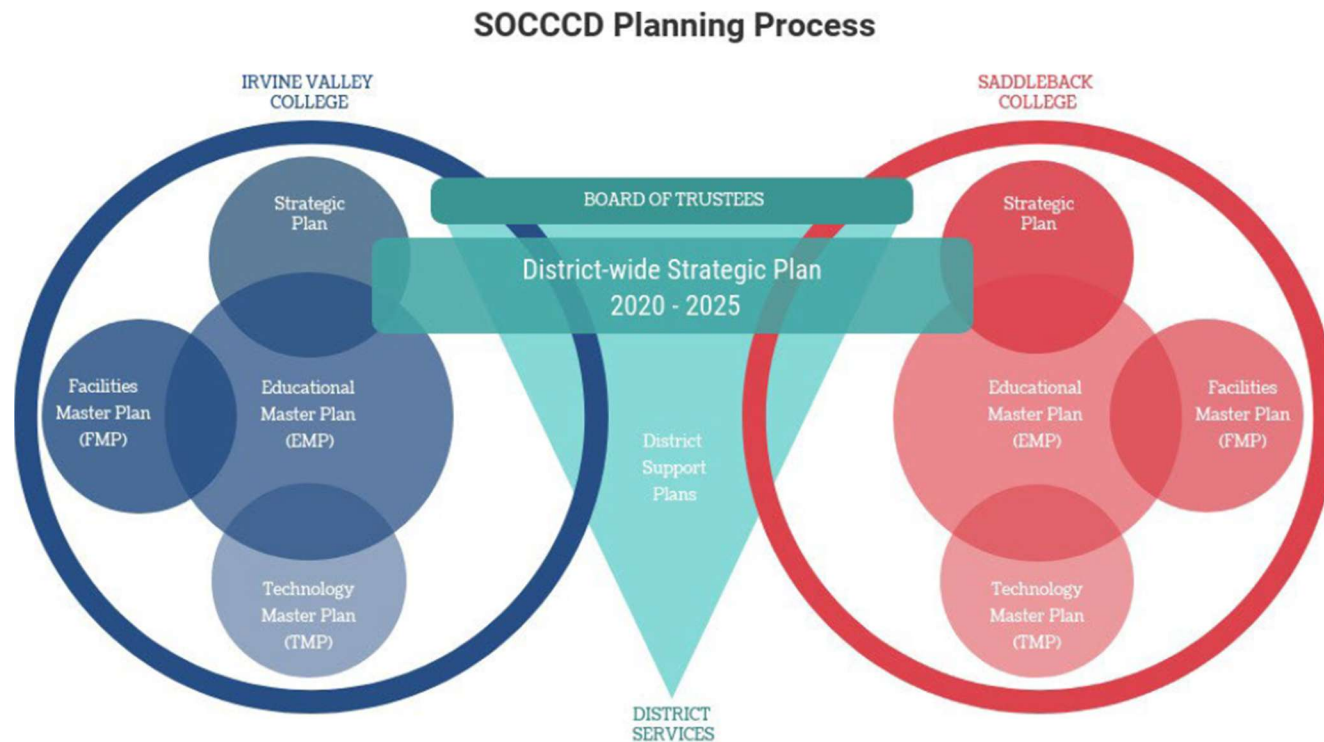
## THE DISTRICT . . . . .

**Overview:** The South Orange County Community College District (SOCCCD) is a multi-campus district encompassing Saddleback College (SC) in Mission Viejo, Irvine Valley College (IVC) in Irvine, and the Advanced Technology & Education Park (ATEP) in Tustin. Founded in 1967, the 382-square mile district covers almost 50 percent of Orange County, is governed by a seven-member elected Board of Trustees with an advisory Student Trustee and led by a Chancellor.

Student enrollment continues to rebound with resident full-time equivalent students (FTES) exceeding pre-pandemic levels. Total student headcount increased for spring 2025 to over 42,100 with FTES at the annual period reporting for 2024-25 of 29,807 FTES as compared to 26,657 FTES in 2023-24. SOCCCD has approximately 3,380 team members consisting of faculty, management team members, classified professionals, and police.

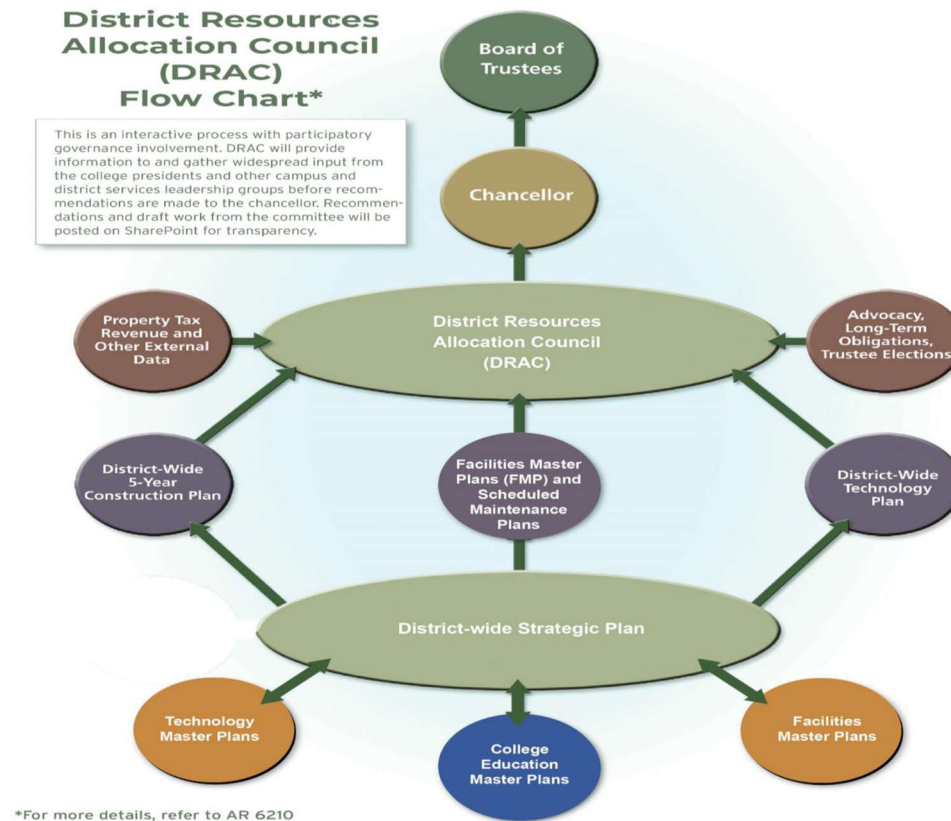
**Budget Outlook:** The District has judiciously monitored spending and scrutinized hiring decisions whereby, along with the influx of one-time funding from both federal and state sources during the pandemic, it has resulted in larger than normal reserves. As stated above, the District continues to experience growth in FTES, which, along with other revenue increases, provides the District Resources Allocation Council (DRAC) model with close to \$17.4 million (or 6.1 percent) of additional ongoing resources to support our students and staff. Collectively within the various planning committees, the colleges and district services discuss district-wide budget impacts and strategies moving forward to ensure fiscal solvency while allocating funding toward implementation of the strategic, facilities, and technology plans. These strategies include using a multi-year approach to planning, distinguishing between ongoing and one-time revenues to align with expenses, implementing efficiencies to improve services and lower costs, thoroughly evaluating and assessing all positions as they become vacant, expanding resource development to supplement revenue, and estimating cash flow needs annually for multi-year projects.

**Planning Efforts:** District-wide planning and budgeting processes stem from the [\*2021-2026 District-wide Planning and Decision Making Manual\*](#) with input from each of the college's planning committees to ensure broad participation from all constituent groups both locally on each campus and collectively in the District-wide committees. As depicted below, the planning process begins at the colleges and coalesces into a District-wide effort.





In accordance with accreditation standards, the processes are continually evaluated and improved upon as warranted. As a part of institutional best practices, the district-wide planning processes were developed and are integral to all aspects of college and district-wide decision-making and allocate resources in a transparent, inclusive, and open process. The District-wide Planning Council (DWPC) implements and oversees the strategic planning processes with other major district-wide committees making recommendations on resources, such as the District Resources Allocation Council (DRAC), the Capital Improvement Committee (CIC), and the District-wide Technology Committee (DTC) as depicted in the following graph.



This year's CIC requests stemmed directly from the Facilities Master Plan adopted in July 2020 as updated for college priorities; while the DTC requests came from the District Technology Strategic Master Plan; and many of the budget decisions made by the colleges are a result of addressing the District-wide Strategic Plan.

**State Budget and the Community College System:** The Governor signed the final state budget on June 27, 2025. The overall allocation for Proposition 98 funding is \$114.6 billion with \$12.9 billion ( $\approx 10.93\%$ ) allocated to community colleges, which is in alignment with the traditional share. The budget includes a 2.30 percent cost of living adjustment (COLA) for the Student Centered Funding Formula (SCFF), the mandated block grant, and certain categorical programs.

Some of the major budget highlights integral to SOCCCD, broken down between ongoing resources to existing or new programs and one-time resources, include:

Ongoing resources:

- \$217.4 million for apportionment (2.30%) cost of living adjustment (COLA). This provides an estimated \$5 million increase for the DRAC model.
- \$140 million (2.35%) for enrollment growth. \$100 million is applicable to 2024-25 and \$40 million is applicable to 2025-26. The District earned \$9.9 million in growth funding for 2024-25 and is estimated to earn \$214 thousand in 2025-26. Both amounts have been applied to the DRAC model for 2025-26.
- \$26.8 million (2.30%) COLA for Adult Education, EOPS, CARE, DSPS, Apprenticeship, CalWORKS, mandated cost block grant programs, and Child Care Tax Bailout.
- \$10 million to expand the Rising Scholars Network which provides educational opportunities to students impacted by the criminal justice system. Funding has been awarded to both the colleges through fiscal year 2027-28.
- \$5 million for the creation and expansion of credit for prior learning policies. It is unknown how these ongoing resources will be allocated so no estimate has been made of the impact on our District.

One-time resources:

The District has not budgeted any of the additional one-time resources listed below since the total amount to be allocated is currently unknown.

- \$60 million for a Student Support Block Grant to provide students help with basic needs, advising, mental health services, job placement or employee assistance, and legal and other support services. Each college will receive a base amount of \$150,000 plus additional funding calculated based on student headcount and the number of students receiving fee waivers and exemptions from nonresident tuition.
- \$25 million to establish the California Career Passport Program.

- \$20 million for emergency financial assistance. The funds will be allocated based on each college's share of total California Dream Act Application filers that also received a Cal Grant.
- \$15 million for Dreamer Resource Liaisons to deliver student support services and provide emergency financial assistance to eligible students.
- \$15 million to expand the existing credit for prior learning policies and create a new program by "developing and beta-testing an outcomes-based funding model that will support community college districts in the integration of credit for prior learning into the enrollment process."
- \$12 million for the development of a new common cloud data platform across the community college system. It is anticipated that the new system will "support the Career Education Master Plan by integrating the Program Pathways Mapper AI, eTranscript California, the Mapping Articulated Pathways platform, and the CSU Transfer Planner."
- \$68.5 million to fund 29 capital outlay projects utilizing the newly approved Proposition 2 and the last of Proposition 51 funds that were approved by the voters in 2024 and 2016, respectively. Unfortunately, neither of our two Final Project Proposals (IVC Building A and SC Fine Arts Complex) were included within this allocation.

**SOCCCD Budget:** The Adopted Budget includes 16 funds in accordance with governmental accounting standards. The operating fund (aka the Unrestricted General Fund) has budgeted revenues of \$412.3 million and budgeted expenditures of \$428.9 million, with an anticipated decrease in reserves totaling \$16.6 million leaving \$114.9 million in ending fund balance. Because the District is a community-supported (basic aid) district, it is essential that the budget remain conservative. For this coming year, property tax revenues remain a constant, reliable funding stream with an estimated 4.0 percent increase in secured taxes.

Although the District is only entitled to a minimal amount of state apportionment funding from the EPA funds, proposed changes to the funding formula have an impact on college operating budgets as our Board policies specify that we follow the Student Centered Funding Formula (SCFF) for allocating funds. Through this model, the colleges received \$5.4 million in additional SCFF funding and a \$17.5 million augmentation in funding adjustments from prior years in the 2025-26 Adopted Budget.

District-wide operating costs continue to increase from negotiated salary increases, health and welfare benefit increases, and software increases. Personnel costs as a percentage of total budgeted expenditures (excluding basic aid allocations) equal 86.1 percent, which is well within the range of our recommended budget target of 85-92 percent. The budget includes negotiated salary increases as approved by the Board as well as anticipated increases in health and welfare benefits.

The PERS rates have been steadily increasing for over a decade; however, for the first time in years there is a slight decrease in the rates for 2025-26 to 26.81 percent from the 2024-25 rate of 27.05 percent. Future years are expected to continue to increase significantly, while STRS continues to stay at the statutory maximum rate of 19.1 percent for 2025-26. In March 2016, the Board approved participation in a Pension

Stabilization Fund to offset the increased costs in STRS and PERS rates. The District has made deposits totaling \$70.0 million to the trust but with the withdrawals to fund for the increased costs, the balance on June 30, 2025, was \$7.2 million. Additional deposits will continue each year to maintain the trust fund and defray the increases for the college's and District Services' budgets. In fiscal year 2025-26, the District budgeted \$18 million from the basic aid allocation for this purpose.

After providing \$6.0 million for COLA and other changes to the SCFF funding formula within the DRAC model, excess property tax revenues available for basic aid distribution for the 2025-26 fiscal year total over \$123.1 million. These funds are used for long-term debt obligations, technology projects, and capital expenditures in lieu of passing a general obligation bond like most other community colleges. They are allocated in the budget based on the recommendations from DRAC and were approved at the April 28, 2025, Board meeting.

The unrestricted general fund budget provides for each college's operations, district-wide general expenses, District Services, and a general reserve of 7.5 percent plus a 20 percent reserve for basic aid. The District elected to apply for the continuance of the FTES protection through the Emergency Conditions Allowance (ECA) for the 2022-23 fiscal year. With this election, the District is required to maintain reserve levels equal to at least two months of operating expenditures. In order to maintain this reserve level, the colleges and District Services have designated a reserve equal to 4.1 percent of their projected unrestricted expenditures. The reserves are in accordance with Board policy and allow the District to manage cash flow throughout the year as well as prepare for unforeseen expenditures and emergencies that may arise during the year.

### **Irvine Valley College**

The 2025-26 Adopted Budget for Irvine Valley College totals \$132.6 million and incorporates updated state and local revenue estimates. A 2.3 percent cost-of-living adjustment (COLA) is included in the state funding calculations, contributing to the overall increase.

Within the Student Centered Funding Formula (SCFF), revenue is \$3.2 million (3.7 percent) higher than the tentative budget and \$5.9 million (7.1 percent) above the prior year. This increase is driven primarily by adjustments in the basic allocation, which rose by \$1.3 million to reflect the medium-size college adjustment, and in FTES-based revenue, which increased by \$4.0 million compared to the prior year's adopted budget. The Supplemental Allocation also grew by \$1.5 million, reflecting higher counts of students who meet the formula's supplemental criteria, including a 4 percent increase in California College Promise Grant recipients, a 5 percent increase in AB 540 students, and an 8 percent increase in Pell Grant recipients.

Non-resident tuition revenue is projected at \$8.7 million, which is relatively flat compared to 2024-25 actual revenue, even with a 6 percent rate increase. This conservative estimate reflects significant uncertainty in the international student market due to federal policy changes, visa appointment delays, new immigration fees, and increased visa denials from key countries. The college is taking steps to mitigate these impacts

through targeted student support and operational adjustments.

Student equity, inclusion, access, and success are central to Irvine Valley College's identity, and the college dedicates resources to support this mission. The above revenue enhancements have been committed to supporting the driving force behind this mission—its dedicated faculty, staff, and managers—through negotiated COLAs and step and column movements, as well as various strategic and operational adjustments recommended through the college's resource allocation process. Among many positive changes, the budget reflects the addition of four new faculty members this fall, including two in English and two in Kinesiology.

### **Saddleback College**

The 2024-25 fiscal year was an important budget year as it established the base funding level for Student Centered Funding Formula (SCFF) revenue for future years. Total revenues earned were \$167.3 million – up 14.9% from the 2023-24 Adopted Budget – due largely to increases in growth caps (SCFF) and local income in 2024-25 as well as nonresident tuition and state revenues. The 2025-26 Adopted Budget estimates total revenues of \$169.7 million, an increase of 2.3% from the 2024-25 Adopted Budget. The total revenue consists of \$9.4 million net one-time adjustment from the prior year revenues and an increase in ongoing revenue of \$8.3 million (up 5.4%). However, the ongoing revenue includes \$2.0 million in stability funding resulting from the phase-out of the Emergency Conditions Allowance FTES and state-imposed limits on growth funding.

Total appropriations are \$165.4 million – up 0.03%. The increases in appropriations are largely due to costs associated with continuing enrollment growth and funding for one-time expenses to align with the one-time revenue. It also reflects the increases beyond COLA in salaries negotiated for 2025-26. The proposed budget also reflects a longer-term strategy to move some ongoing expenses--largely personnel--for current programs and initiatives from one-time and categorical funds to general, unrestricted funding, thereby ensuring sustainability of those programs and initiatives. This change also frees up restricted funds to incubate new programs and initiatives, as they are intended, thereby facilitating growth through innovation and new program development to expand our services to our community.

The Unrestricted General Fund reserve balance increased to 21% of 2025-26 total estimated revenue from its previous 15% to address future uncertainty and ensure ongoing fiscal stability as Federal and State Restricted funding continue to be unstable. The College must be prepared to backfill some portion of federal funding that could be curtailed or lost altogether with little notice. Also, the revenue stabilization provisions provided during implementation of the SCFF, and the pandemic are being phased out. Additionally, the College plans on appropriating \$2.8 million from the ending reserve balance during the fiscal year for resource allocation requests that came in through the planning process and have been approved for funding.



The College has used one-time resources to invest in its future: renewing its physical campus, increasing student success with success coaches and other measures, and building enrollment through expanded, modern outreach and marketing.

The College's financial outlook should remain relatively stable for the next few years. However, there are significant challenges ahead as the stability provisions of the SCFF (Hold Harmless) and pandemic (Emergency Conditions Allowance) are phased out, and restricted funds received during the pandemic are cut from the State budget. Under the new State budget, the College will not be funded under the SCFF for anything but capped enrollment growth such that it could potentially need to fund any continued growth beyond new caps—in the event of a recession, for example--without additional funding. On the other hand, should it lose enrollment as the student population of its major feeder school districts continue to contract, it will not receive COLAs under the SCFF despite expectations of COLA+ salary increases by its employees.

Despite these challenges, the College's fiscal prudence and healthy reserves provide a solid foundation to ensure its fiscal stability for the foreseeable future.

**Looking Ahead:** The state's economic forecast is stabilizing and adjusting to the loss of one-time funds and tax revenues. The colleges have done the same by setting aside funds for future capital outlay projects while balancing the budgets responsibly. They are experiencing promising increases in enrollments for the summer term and fall semester. Along with this, the SCFF has stabilized, and the extended hold harmless provision will provide much needed stability in the operating budgets.

The Advanced Technology and Education Park (ATEP) continues to expand. It is anticipated that the District will begin receiving ground rents from the tenant currently under construction in 2025-26. Furthermore, the District is in the process of negotiating two new ground leases for the remaining undeveloped land at ATEP.

Overall, the District is committed to serving our students and helping them achieve their goals. The District and colleges will continue to pivot as needed to ensure we stay focused on our students' and employees' well-being while maintaining a safe learning and working environment.

*Ann Marie Gabel CPA*

*Vice Chancellor, Business Services*

*South Orange County Community College District*

# BUDGET DEVELOPMENT GUIDELINES

(Approved by the Board on January 21, 2025)

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## **Board Philosophy:**

The Board of Trustees shall support and follow fiscal policies that:

1. Ensure wise and prudent use of public resources.
2. Promote financial strength and stability.
3. Maximize educational opportunities for students.

## **Participatory Governance:**

An opportunity for review and input will be provided to the appropriate participatory governance groups prior to adoption of the budget.

## **Guiding Principles:**

The following guiding principles are provided by the Board of Trustees for use when recommendations are made about the budget.

### **1. Reserve for Economic Uncertainties**

Per Board Policy 6200 – *Budget Preparation*, the District shall establish the following reserves to meet the total reserve levels recommended by both the California Community Colleges Chancellor’s Office and the Government Finance Officers Association of two months of regular unrestricted general fund operating expenditure:

- a. The general fund reserve for economic uncertainties shall be no less than 7.5 percent of the projected unrestricted revenue. A monthly update will be provided to the Board that reviews current revenue, expenditures, and ending balance projections.
- b. A basic aid reserve of no less than 20 percent in accordance with Board Policy 6210 – *Basic Aid Funds Allocation Process*.
- c. Each college and District Services shall maintain a general fund reserve for economic uncertainties of no less than 3.5 percent of the projected unrestricted expenditures.

Any action proposed by a Board member, the Board as a governing body, a college, or District Services which could potentially reduce the reserve, will be reported to the Board in the monthly update. A reported reduction in the reserve below 7.5 percent district-wide or 3.5 percent for the colleges or District Services shall be accompanied by a plan that indicates how the reserve shall be restored.

## **2. Future Long Term Debt Issues**

No long-term debt, such as Certificates of Participation (COPS), will be issued until:

- a. An ongoing revenue stream has been identified that covers the full payment for the existing debt issuances or
- b. A dedicated revenue stream has been identified for the repayment for the new debt issuance.

## **3. Retirement Incentives**

No retirement incentives will be provided unless one-time funds have been identified that will cover the full cost or the plan savings are sufficient to pay the cost of the incentive.

## **4. College and District Services Allocations**

The expenditure budgets for each college and District Services shall not exceed the projected resource allocations. Any college or district balances existing at the end of each fiscal year, either positive or negative, will result in an equivalent adjustment to the budgeted resources in the subsequent year. In addition, the Vice Chancellor of Business Services and college business officers shall monitor the college budgets to ensure there are no negative balances.

## **5. Deficit Financing**

Deficit financing is defined as a budget in which projected expenditures exceed projected revenues. To the extent feasible and within reason, deficit financing should not occur for ongoing expenses such as salary increases. The amount of deficit financing should always be clearly presented in the budget document. Deficit financing shall not result in a reserve balance that is less than the Reserve for Economic Uncertainties identified in Guiding Principle 1 without including a plan as to how the reserve will be restored going forward.

## **6. Retiree Medical, Dental, Vision, and Medicare Coordination of Benefits (COB) Plans**

To be compliant with GASB 43 and 45, an irrevocable trust was formed in 2007-08 to fund medical, dental, vision, and Medicare plans for eligible District retirees. This trust was established, and the Futuris Public Entity Investment Trust Program was selected to organize the structure and operations of the trust. Benefit Trust Company was selected to manage the funds in the trust. In September 2023, the agreement with Benefit Trust Company was renewed up to an additional five-year term. An actuarial study is conducted annually to update the District's OPEB (other post-employment benefits) liability. It is the Board's intent to fully fund the annual OPEB liability.

## **7. Basic Aid**

While the District is a basic aid district:

- a. The expenditure budgets for ongoing purposes shall be the resources that would have been funded through the state funding formula.
- b. Excess property tax and enrollment revenue above the calculated state funding formula shall be allocated at the college or district level for one-time purposes, such as to cover some of the unfunded obligation for the retiree benefit plans.
- c. Excess revenue above the calculated state funding formula shall not be used for regular ongoing expenditures, such as salaries, unless tied to a specific project.
- d. Excess revenue above the calculated state funding formula shall not be used for any other purposes that will jeopardize the District's future financial stability.
- e. BP and AR 6210 – *Basic Aid Funds Allocation Process* will be followed when allocating basic aid funds, unless the Board of Trustees authorizes a departure from the policy.

## **8. One-time Cost Savings**

One-time cost savings shall be allocated to purposes such as the unfunded obligation for the retiree benefit plans, or to one-time expenditures.

## **9. Full Time Equivalent Student Targets**

When developing the FTES targets, consideration will be given to the following:

- a. The needs of students and the community,
- b. The percentage of growth authority in the state funding formula,
- c. The FTES generated in the most recent academic year, and
- d. The number of FTES the college administration realistically believes can be generated.

## **10. Funding for Growth**

The District resource allocation model shall limit funding for growth FTES to the District's FTES growth authority percentage established by the California Community Colleges Chancellor's Office. District growth funding shall also be constrained by FTES growth achieved by the District up to the maximum amount funded through the state funding formula.



## NOTEWORTHY GENERAL FUND ASSUMPTIONS

- Student Centered Funding Formula (SCFF) includes a 2.30 percent cost of living adjustment (COLA).
- 2024-25 FTES have grown by 11.8 percent overall from prior year. 2025-26 Target amounts include a modest 0.1% growth from the 2024-25 Annual amounts. Whereas the 2025-26 Funded Target amounts are based on the California Community Colleges Chancellor's Office Advanced SCFF calculation.

IVC	2021-22 Annual	2022-23 Recalc	2023-24 Recalc	2024-25 Annual	2025-26 Target	2025-26 Funded Target
Credit	7,750.32	7,497.69	8,573.38	9,636.23	9,645.87	8,547.72
Non-Credit CDCP	597.99	679.71	922.18	992.46	993.45	1,135.09
Non-Credit	249.30	307.09	378.12	381.53	381.91	468.40
<b>TOTAL</b>	<b>8,597.61</b>	<b>8,484.49</b>	<b>9,873.68</b>	<b>11,010.22</b>	<b>11,021.23</b>	<b>10,151.21</b>
Percentage Change		-1.3%	16.4%	11.5%	0.1%	-7.8%

SC	2021-22 Annual	2022-23 Recalc	2023-24 Recalc	2024-25 Annual	2025-26 Target	2025-26 Funded Target
Credit	12,904.45	12,768.20	13,872.00	15,228.19	15,243.42	14,101.57
Non-Credit CDCP	610.85	627.33	1,263.13	1,737.73	1,739.47	1,624.03
Non-Credit	1,613.08	1,459.15	1,647.94	1,830.58	1,832.41	1,801.00
<b>TOTAL</b>	<b>15,128.38</b>	<b>14,854.68</b>	<b>16,783.07</b>	<b>18,796.50</b>	<b>18,815.30</b>	<b>17,526.60</b>
Percentage Change		-1.8%	13.0%	12.0%	0.1%	-6.8%

Total	2021-22 Annual	2022-23 Recalc	2023-24 Recalc	2024-25 Annual	2025-26 Target	2025-26 Funded Target
Credit	20,654.77	20,265.89	22,445.38	24,864.42	24,889.29	22,649.29
Non-Credit CDCP	1,208.84	1,307.04	2,185.31	2,730.19	2,732.92	2,759.12
Non-Credit	1,862.38	1,766.24	2,026.06	2,212.11	2,214.32	2,269.40
<b>TOTAL</b>	<b>23,725.99</b>	<b>23,339.17</b>	<b>26,656.75</b>	<b>29,806.72</b>	<b>29,836.53</b>	<b>27,677.81</b>
Percentage Change		-1.6%	14.2%	11.8%	0.1%	-7.1%

- Education Protection Act (EPA) funds resulting from the passage of Proposition 55 in the fall of 2016, are budgeted at \$2.7 million (\$100 per funded FTES). These revenues are from temporary taxes and are budgeted for part-time faculty salaries and benefits. The EPA revenues are slated to end in 2030, although discussions have already begun regarding extending the temporary taxes.
- Unrestricted Lottery revenue is budgeted at \$5.9 million based on an estimated \$190 per FTES. Lottery funds are paid on all FTES,

including non-resident FTES.

- Interest revenue is conservatively budgeted at \$12 million based on earnings from 2024-25 and accounting for possible interest rate decreases.
- Ground lease revenue is budgeted at \$4.6 million, comparable to 2024-25 due to an extension of the construction period for one tenant. Ground leases include agreements with various tenants and the County of Orange at ATEP, and the apartment complex adjacent to Saddleback College which incorporated the consumer price index (CPI) escalation of 2.92 percent.
- The property and liability insurance coverages are budgeted at \$3.0 million, an increase of \$.9 million (42 percent) over 2024-25. The substantial increase is primarily due to increased FTES and property valuations for new buildings, along with billings related to AB 218 claims from the District’s previous joint powers authority dating back to fiscal years prior to 2015-16.
- Employee movement on salary schedules (steps and columns) and current negotiated salary increases for all employee groups are budgeted in line-item detail.
- The Adopted Budget includes a 5.9 percent cost increase for employee benefits including PPO medical insurance, HMO medical insurance, dental insurance, vision insurance, and life insurance.
- Workers’ Compensation insurance is budgeted at 1.16 percent of salaries, an increase of 0.02 percent from 2024-25.
- The unemployment insurance rate for 2025-26 is budgeted at 0.05 percent, the same as 2024-25.
- The State Teachers Retirement System (STRS) employer contribution rate for 2025-26 is budgeted at 19.1 percent of salaries, the same as 2024-25.

Fiscal Year	2015-16	2021-22	2022-23	2023-24	2024-25	2025-26	Annual Increase
	Actual	Actual	Actual	Actual	Actual	Budgeted	over 2015-16
STRS Annual Rate	10.730%	16.920%	19.100%	19.100%	19.100%	19.100%	
STRS Contribution	6,692,933	12,483,970	14,892,847	17,595,826	18,560,803	17,153,210	10,460,277

- The Public Employees Retirement System (PERS) employer contribution rate approved by the PERS board is 26.81 percent of salaries, a decrease of 0.24 percent from 2024-25.

Fiscal Year	2015-16 Actual	2021-22 Actual	2022-23 Actual	2023-24 Actual	2024-25 Actual	2025-26 Budgeted	Annual Increase over 2015-16
PERS Annual Rate	11.847%	22.910%	25.370%	26.680%	27.050%	26.810%	
PERS Contribution	4,491,723	14,101,992	13,478,053	14,714,184	15,694,083	17,532,067	13,040,344

- The General Expenses have the following budgeted amounts:

General Expense Description	2025-26 Amount	Change from 2024-25
Business Continuity & Emergency Prep Training	\$ 200,000	\$ 100,000
CSEA Professional Development	\$ 30,000	\$ -
Discrimination/Harassment Investigation Services	\$ 700,500	\$ 117,500
District Services Facilities and Maintenance*	\$ 339,273	\$ 7,628
District-wide IT Maintenance Agreements	\$ 2,296,270	\$ 130,260
District-wide Strategic Planning	\$ 50,000	\$ -
Employee Safety Compliance Cost	\$ 60,000	\$ -
Faculty Job Fair	\$ 30,000	\$ -
Faculty Load and Compensation (FLAC) Oversight	\$ 177,000	\$ 177,000
Faculty Sabbatical Bond Payments	\$ 20,000	\$ -
Financial Audit	\$ 220,915	\$ 2,310
Internal Audit	\$ 345,000	\$ 1,500
Labor Contract Negotiations	\$ 100,000	\$ -
Legal Advertising	\$ 65,000	\$ -
Legal Fees	\$ 575,000	\$ (100,000)
Local Experience Charge – Unemployment Insurance	\$ 100,000	\$ -
Personnel Advertising	\$ 150,000	\$ -
Property and Liability Insurance	\$ 2,975,942	\$ 885,942
Taxpayer Relief Act Compliance	\$ 58,000	\$ -
<b>TOTAL GENERAL EXPENSE ACCOUNTS</b>	<b>\$ 8,492,900</b>	<b>\$ 1,322,140</b>
District Services Facilities and Maintenance*	\$ (339,273)	\$ (7,628)
<b>ADJUSTED GENERAL EXPENSE ACCOUNTS</b>	<b>\$ 8,153,627</b>	<b>\$ 1,314,512</b>

\*Paid to Saddleback College for expense related to District Services space in the Health Sciences Building

- The 2025-26 Adopted Budget includes inter-fund transfers as follows:

<u>TO:</u>	<u>FROM:</u>						
	General Fund SC	General Fund DS	General Fund DW	General Fund Basic Aid	Pension Stabilization Trust Fund	Associated Student Government SC	Total
General Fund IVC (a)					\$ 5,870,350		\$ 5,870,350
General Fund SC (a)					\$ 8,511,032		\$ 8,511,032
General Fund DS (a)					\$ 2,301,817		\$ 2,301,817
Child Development Fund (b)	\$ 250,000					\$ 30,000	\$ 280,000
Capital Outlay (c)	\$ 6,000,000			\$ 83,987,561			\$ 89,987,561
Self-Insurance Fund (d)		\$ 680,032	\$ 400,000				\$ 1,080,032
Retiree Benefits Fund (e)				\$ 7,070,606			\$ 7,070,606
Pension Stabilization Trust Fund (f)				\$ 18,000,000			\$ 18,000,000
<b>Total Transfers</b>	<b>\$ 6,250,000</b>	<b>\$ 680,032</b>	<b>\$ 400,000</b>	<b>\$ 109,058,167</b>	<b>\$ 16,683,199</b>	<b>\$ 30,000</b>	<b>\$ 133,101,398</b>

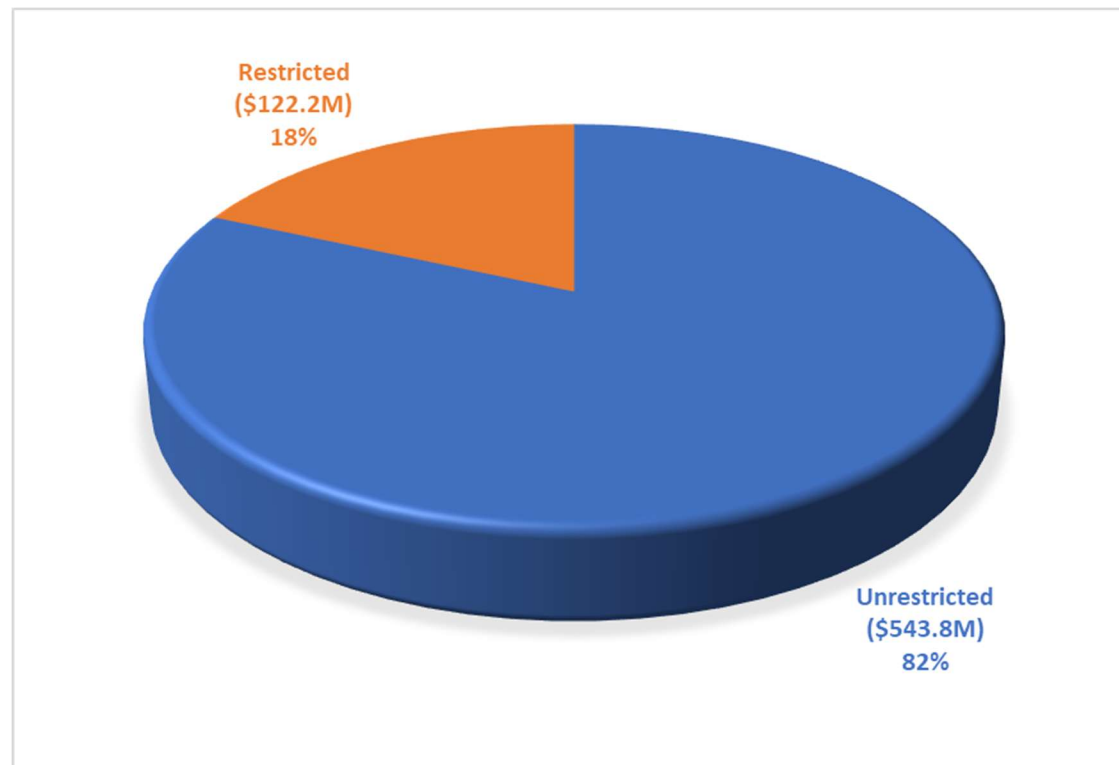
- a) Pension Stabilization Trust Fund for increased PERS and STRS costs from 2015-16
- b) SC and ASG funds to support the Child Development Fund and the students utilizing the services
- c) Basic Aid funds for capital outlay projects and transfer of funds to Capital Outlay for District and college projects
- d) DS and DW funds to support the Risk Management Department
- e) Basic Aid funds allocated for OPEB Trust Fund from the General Fund
- f) Basic Aid funds allocated for Pension Stabilization Trust Fund



## GENERAL FUND REVENUE AND BEGINNING FUND BALANCE

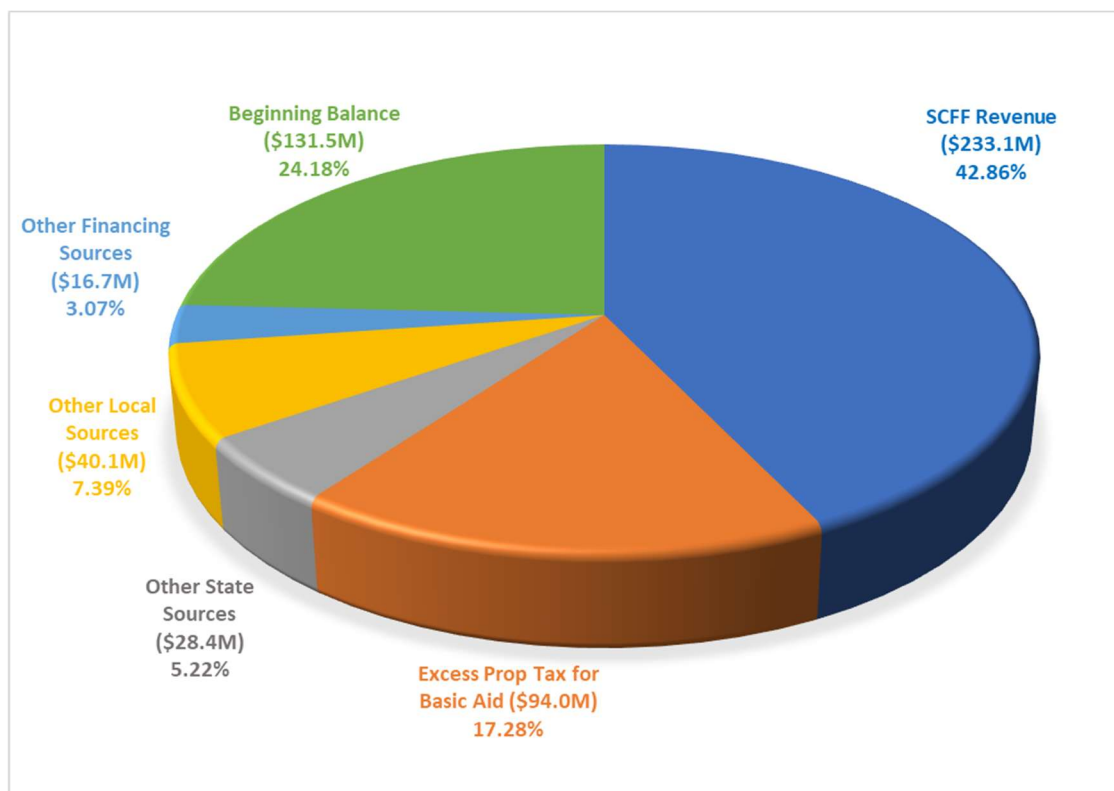
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The General Fund encompasses two segments: “Unrestricted” and “Restricted.” The combined General Fund includes \$522.9 million in revenues and \$143.1 million in beginning fund balances for an overall total of \$666 million. The Unrestricted General Fund representing \$543.8 million is the operating fund whereby the Restricted General Fund representing \$122.2 million consists of accounts that are required to be recorded in a separate fund.



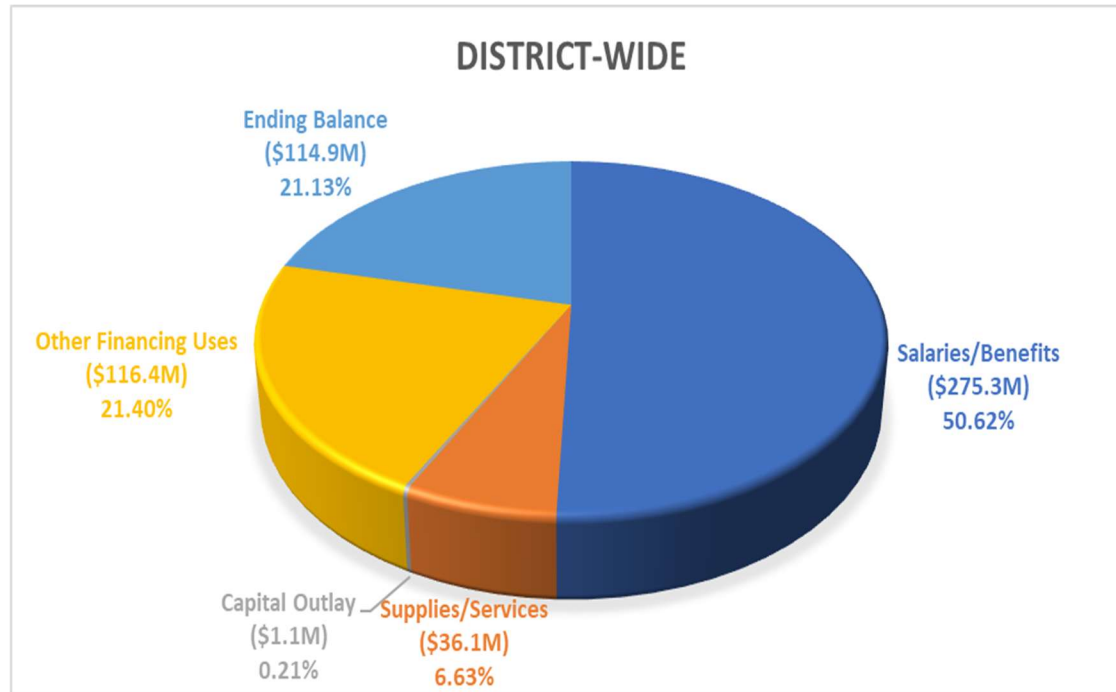
## UNRESTRICTED GENERAL FUND REVENUE

The largest segment of the General Fund is the *unrestricted portion*, which includes \$412.3 million in total revenues and other sources of funds and \$131.5 million in beginning fund balance for a grand total of \$543.8 million. This fund accounts for resources for the general-purpose programs of the District (82% of the activity). The Unrestricted General Fund revenues experienced an increase of \$27.4 million over last year primarily due to projected increases in property taxes. Of the total sources of funds, 42.86 percent is equivalent to the amount that would potentially be received from state apportionment funding as determined by the State Budget Act and distributed to the 73 community college districts by formulas developed by the California Community College Chancellor's Office. The District will not receive state apportionment funding because local property taxes and student enrollment fees exceed the calculation entitlement. The remaining part of the unrestricted resources comes from Excess Property Taxes for Basic Aid (17.28%), Other State Sources (5.22%) including EPA funds and Lottery, Other Local Sources (7.39%), including non-resident tuition, interest, and ground leases, and Other Financing Sources (3.07%), including sale of surplus and interfund transfers. The beginning balance, carried forward from the prior year, is 24.18 percent of available unrestricted funds.

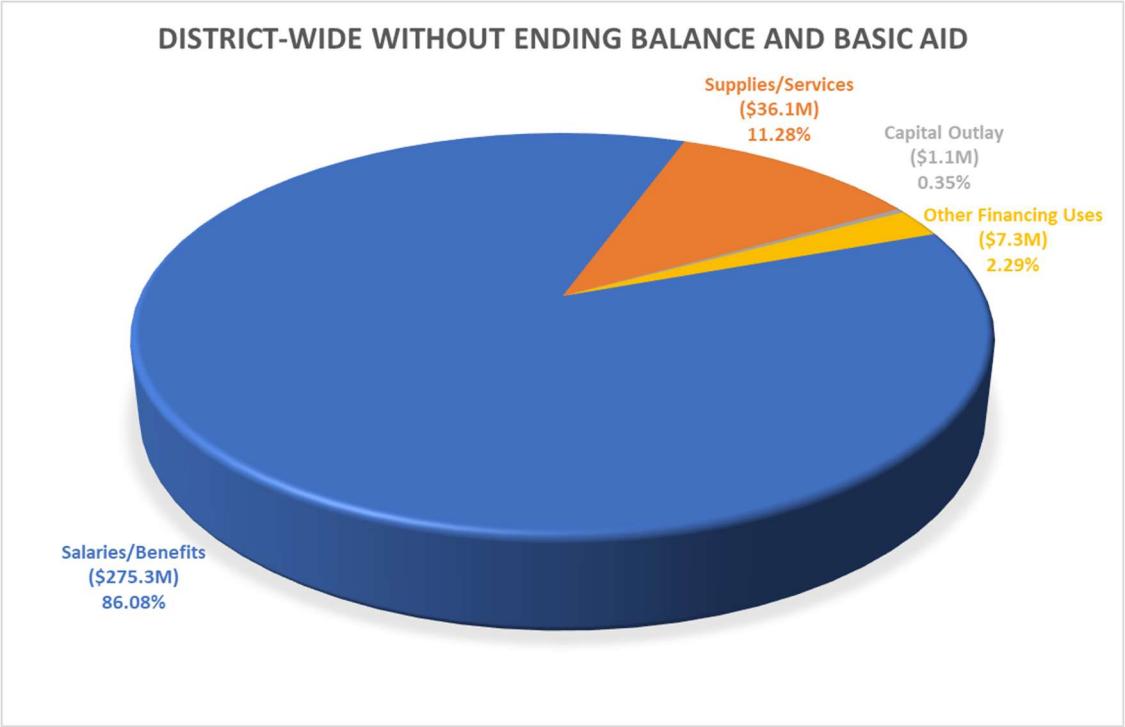


## UNRESTRICTED GENERAL FUND OPERATING EXPENDITURES

As is common with most other community college districts, the largest category of unrestricted expenditures, representing 50.62 percent, is for the Salaries and Benefits of our faculty, classified professionals, and management team members. The remaining unrestricted expenditures are for: Supplies and Services (6.63%), including utilities, insurance, professional development activities, auditing and legal fees, and other operating needs; Capital Outlay (0.21%) for equipment and library purchases; Other Financing Uses (21.40%) for basic aid projects and other transfers out; and Ending Fund Balance (21.13%).

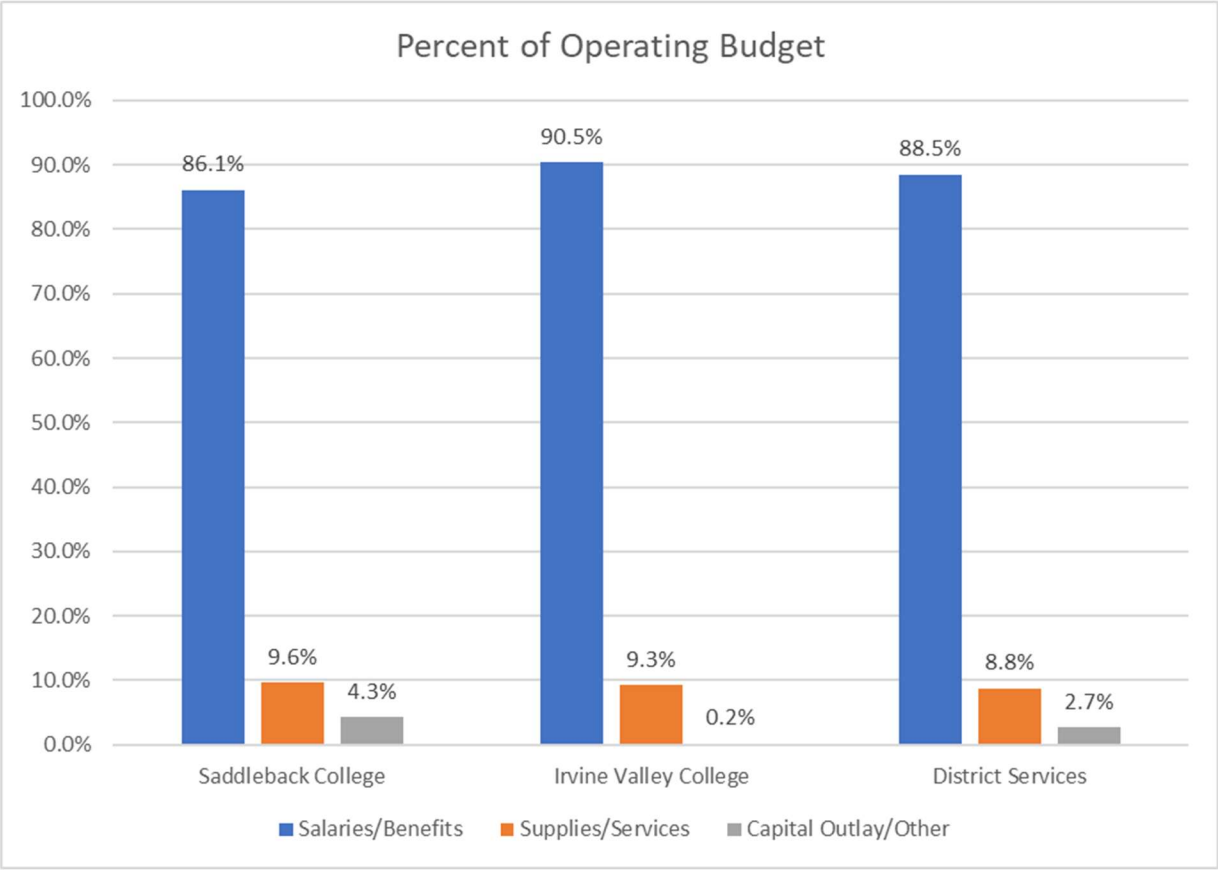


Since the District is community-supported (basic aid), the percentages shown above are somewhat skewed due to the basic aid transfers out. Therefore, the following chart has been included to monitor the salaries and benefits percentage of overall expenditures excluding the basic aid transfers out and ending fund balances. When we remove the basic aid transfers out and ending fund balances, the percentage of salaries and benefits to total expenditures is 86.08 percent, which is lower than other community college districts that are not community-supported.





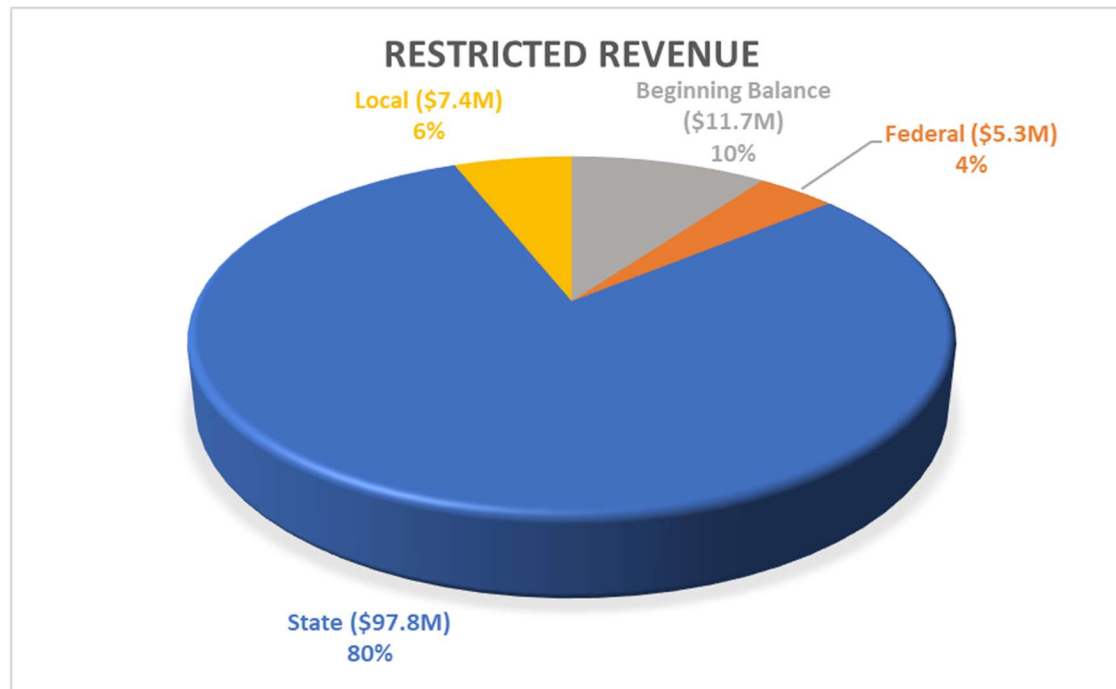
As previously mentioned, most of the expenditures in the unrestricted general fund operating budgets are for employee salaries and benefits. As seen on the following chart, Saddleback College’s salaries and benefits equal 86.1 percent of its operating budget (this is up from current year’s 81.5 percent); Irvine Valley College’s salaries and benefits equal 90.5 percent of its operating budget (this is up from current year’s 82.9 percent); and District Services salaries and benefits equal 88.5 percent of its operating budget (this is up from current year’s 82.7 percent). These costs include negotiated salary increases included on the Board approved salary schedules as well as increases to health and welfare benefits, along with new faculty, classified professionals, and management team member positions that have been funded by the colleges and District Services.



*For fiscal prudence, the District-wide recommended target for overall staff costs is not to exceed 85-92 percent of the total budget so there are sufficient resources for instructional materials, equipment, and other operational costs. All three areas are well within this range.*

## RESTRICTED GENERAL FUND

The other segment of the General Fund is the *restricted portion (categorical programs and grants)*, representing \$122.2 million (18%) of the general fund activity. This fund accounts for federal, state, and local money that must be spent for a specific purpose by law or agreement. Examples of these programs, which are mostly services targeted for specific population groups, are: Career and Technical Education, Student Equity and Achievement (SEA) Program, Strong Workforce, Extended Opportunity Programs and Services (EOPS), Disabled Students Programs and Services (DSPS), California Adult Education Program, along with locally collected student health fees and parking fees. All federal, state, and local grants and categorical funding are recognized in the restricted general funds of the District and are used primarily by the colleges for support to educational programs and specialized activities.



A summary of restricted fund programs is provided below.

Program	Saddleback College	Irvine Valley College	District Services	Total
<b>Federal Funds:</b>	<b>\$ 3,260,907</b>	<b>\$ 2,057,792</b>	<b>\$ -</b>	<b>\$ 5,318,699</b>
Access and Persistence thru Basic Needs Support		110,787		110,787
AANAPISI		711,016		711,016
Cal OES Hazard Mitigation Grant Program		175,869		175,869
CalFresh Outreach Program		86,250		86,250
College Corps		119,016		119,016
College Work Study	426,347	361,881		788,228
Developing Hispanic Serving Institutions Program Title V	633,086			633,086
Financial Aid Administration	20,200	18,000		38,200
Foster and Kinship Care Education	199,151			199,151
Institute of Education Sciences - UC Davis Subaward	12,136			12,136
National Science Foundation	937,407			937,407
Perkins	938,312	407,041		1,345,353
Regional Alliance in STEM Education - CSUF Subaward	29,660	3,687		33,347
Temporary Assistance for Needy Families (TANF)	55,744	60,245		115,989
Veterans Affairs Reporting Fees	8,864	4,000		12,864
<b>State Funds:</b>	<b>\$ 58,897,748</b>	<b>\$ 36,551,359</b>	<b>\$ 2,391,185</b>	<b>\$ 97,840,292</b>
AANHPI Student Achievement Program	430,514	403,285		833,799
Adult Education Block Grant	3,696,092	624,871		4,320,963
California Apprenticeship Initiative	840,216			840,216
California College Promise	3,183,072	2,982,847		6,165,919
CalWORKs	465,790	445,182		910,972
Child Development Training Consortium	37,950	12,600		50,550
Classified Professional Development			86,044	86,044
College and Career Access Pathways Instructional Materials		1,430		1,430
CollegeCorps		1,294,051		1,294,051
Common Course Numbering	846,899	787,430		1,634,329

Program	Saddleback College	Irvine Valley College	District Services	Total
Cooperative Agencies Resources for Educ. (CARE)	220,374	146,933		367,307
COVID-19 Recovery Block Grant	7,364,600	3,916,855		11,281,455
Culturally Responsive Pedagogy & Practices	78,981			78,981
Disabled Student Programs and Services (DSPS)	4,499,553	1,633,939		6,133,492
Dreamer Resource Liaisons	226,601	468,491		695,092
Employer Engagement Funds	200,871			200,871
Employment Training Panel		46,677		46,677
English Language Learner Healthcare Pathways	303,588	72,228		375,816
Equal Employment Opportunity			549,149	549,149
Equal Employment Opportunity Best Practices			204,086	204,086
Equitable Placement, Support and Completion (AB 1705)	377,437	131,746		509,183
Extended Opportunity Program and Services (EOPS)	1,541,008	1,487,641		3,028,649
Financial Aid Technology	87,757	80,160		167,917
Food and Housing Insecurity	368,778	615,725		984,503
Foster and Kinship Care Education	403,370			403,370
Housing for Higher Learning Program		250,000		250,000
Institutional Effectiveness and Partnership Initiative			100,000	100,000
Integrated Basic Needs Center	1,304,915	995,392		2,300,307
Learning Lab - AI FAST	127,481			127,481
LGBTQ+	504,262	295,276		799,538
Local and Systemwide Technology and Data Security			701,737	701,737
Mathematics, Engineering, Science Achievement Program	1,243,860	1,049,024		2,292,884
Mental Health Services	408,869	432,693		841,562
NEXTUP	3,317,176	885,905		4,203,081
Nursing Education	381,530			381,530
OC Pathways K-16	261,366	63,577		324,943
OCDE K16 Regional Workforce Director		300,000		300,000
Physical Plant and Instructional Equipment	384,376			384,376
Program Pathways Mapper Sustainability	20,000			20,000
Puente Project	314,561	299,277		613,838
Real Estate Education	111,700			111,700



Program	Saddleback College	Irvine Valley College	District Services	Total
Rebuilding Nursing Infrastructure Grant	1,150,000			1,150,000
Rising Scholars	485,233	267,411		752,644
Scheduled Maintenance		1,018,677		1,018,677
Seamless Transfer of Ethnic Studies		4,218		4,218
State Lottery	1,571,250	988,206		2,559,456
Strong Workforce	6,236,410	1,787,738	750,169	8,774,317
Student Equity and Achievement Program	10,850,617	4,978,503		15,829,120
Student Success Completion Grant	3,379,951	4,406,760		7,786,711
Student Transfer Achievement	476,871	562,408		1,039,279
Veteran Resource Center	238,284	1,461,066		1,699,350
Wellness Coach Designated Education Program	106,658			106,658
Zero Textbook Cost Program	403,554	669,982		1,073,536
<b>Local and Other Funds:</b>	<b>\$ 4,381,901</b>	<b>\$ 3,005,941</b>	<b>\$ -</b>	<b>\$ 7,387,842</b>
Finding Career Path	25,000			25,000
Health Fee Services	1,551,140	955,000		2,506,140
Parking Fee Services	1,793,596	997,000		2,790,596
UCI - Joint Graduate Student/Family Internship Program		19,000		19,000
Arthur N. Rupe Foundation Grant	20,000			20,000
Innovation and Effectiveness Grant		34,941		34,941
Samueli Foundation		1,000,000		1,000,000
Samueli Workbased Learning	992,165			992,165
<b>Total Restricted General Fund</b>	<b>\$ 66,540,556</b>	<b>\$ 41,615,092</b>	<b>\$ 2,391,185</b>	<b>\$ 110,546,833</b>

## FISCAL STABILITY AND RESERVE FOR ECONOMIC UNCERTAINTIES

Reserve funds are an important financial solvency safeguard. Examples of the need for the reserve for economic uncertainties are revenue shortfalls, unexpected repairs, and enrollment declines occurring during the year.

Based on BP 6200 – *Budget Preparation*, the 2025-26 Adopted Budget includes a reserve for economic uncertainties in the amount of \$53,316,429 which is made up of a reserve for contingency of 7.5 percent of total general unrestricted operating funds, totaling \$21,174,677 and 4.4 percent of unrestricted operating funds for the colleges and District Services, totaling \$13,289,048 and per BP 6210 – *Basic Aid Funds Allocation Process* a basic aid reserve for unrealized tax collections of 20 percent totaling \$18,852,704. The California Community Colleges Chancellor’s Office recommends reserves of two months of unrestricted general fund operating expenditures. These three reserves combined slightly exceed the Chancellor’s Office recommended reserve level.

As shown below, Saddleback College, Irvine Valley College, and District Services have all budgeted prudent reserves within each of their operating budgets.

General Fund Reserves (Ending Balances) 2025-26 Adopted Budget							
	Saddleback College	Irvine Valley College	District Services	Basic Aid	Other	Total	
Components of Ending Fund Balance							
Economic Uncertainties	\$ 7,277,183	\$ 4,786,128	\$ 1,225,737	\$ 18,852,704	\$ 21,174,677	\$ 53,316,429	
Nonspendable Fund Balance			\$ 43,864			\$ 43,864	
Unassigned	\$ 28,218,564	\$ 19,003,135	\$ 14,354,841			\$ 61,576,540	
Total	\$ 35,495,747	\$ 23,789,263	\$ 15,624,442	\$ 18,852,704	\$ 21,174,677	\$ 114,936,833	
% of Total Uses of Funds	21%	22%	56%				

## BASIC AID STATUS

A “community-supported” or basic aid district is one that receives more revenue from local sources (property taxes and student enrollment fees) than it would receive in total for state apportionment. The District, therefore, is self-sufficient and does not rely on state apportionment for general operations. The portion of property taxes received above the state calculated allocation is referred to as basic aid receipts. The District returned to its status as a community supported district in 1999-2000 and has received basic aid receipts as follows:

<b><u>Fiscal Year</u></b>	<b><u>Basic Aid Receipts</u></b>
1999 - 2019	\$847,194,731
2019 - 2020	\$ 89,488,558
2020 - 2021	\$ 98,757,870
2021 - 2022	\$100,870,803
2022 - 2023	\$ 96,138,071
2023 - 2024	\$ 95,852,356
2024 - 2025	\$ 102,577,952

The District estimates that property tax receipts above the state calculated allocation amount for 2025-26 and future years to be as follows:

<b><u>Fiscal Year</u></b>	<b><u>Basic Aid Receipts</u></b>
2025 - 2026	\$ 93,991,950
2026 - 2027	\$ 107,448,299
2027 - 2028	\$ 111,666,043
2028 - 2029	\$ 116,373,096

The assumptions used to estimate Basic Aid funds for 2025-26 include funding COLA at 2.30 percent and growth at 0.12 percent for the SCFF according to the Enacted Budget. For the following years, SCFF COLA percentages are estimated at 3.02, 3.42, and 3.31, respectively, growth is estimated at 0.12 percent, and no additional increase in FTES. If growth funding comes in higher in 2025-26, then the amounts listed above could potentially drop by at least \$10 million each year.

The Orange County Auditor Controller’s office is consulted regularly to conservatively project the District’s property tax revenue in conjunction with historical trends. Secured property taxes for 2025-26, and subsequent years, are budgeted with a 4.0 percent increase over the prior year. Unsecured taxes, supplemental taxes, and homeowners’ taxes are estimated to remain constant for all years.

## ESTIMATED BASIC AID RESOURCES & PLANNED EXPENDITURES

Board Policy and Administrative Regulation 6210 – *Basic Aid Funds Allocation Process* guide the basic aid allocation calculation and process. The District Resources Allocation Council (DRAC) followed this process for its recommendation for allocating the 2025-26 basic aid funds.

The schedule below shows the basic aid calculation of available funds for 2025-26.

2025-26 RESOURCES	Approved
Balance as of July 1, 2025	\$ 34,805,921
Estimated Receipts 2025-26	\$ 93,991,950
Basic Aid Project Funds Returned	\$ 13,166,649
Estimated Property Taxes for Basic Aid	\$ 141,964,520
Contingency for Unrealized Tax Collections (20%)	\$ (18,798,390)
<b>Total Allocated Funds 2025-26</b>	<b>\$ 123,166,130</b>
<b>Budgeted Expenditures</b>	
2025-26 Long-Term Obligations and Fixed Expenses	\$ 25,950,606
Funds for Technology and Capital Projects	\$ 97,161,210
<b>Total Approved and Budgeted Projects</b>	<b>\$ 123,111,816</b>
<b>Net Available for Allocation</b>	<b>\$ 54,314</b>

The detailed schedule on the next two pages shows basic aid funds and projects broken out by entity that are included in the 2025-26 Adopted Budget.

<b>2025-26 RESOURCES</b>	<b><u>Saddleback</u> College</b>	<b><u>Irvine Valley</u> College</b>	<b>District Services</b>	<b>Districtwide</b>	<b>Total</b>
<b><u>Basic Aid Projects</u></b>					
Closed Projects	\$ 248,425,487	\$ 147,242,590	\$ 12,765,177	\$ 177,697,312	\$ 586,130,566
Prior Approved Open Projects	\$ 320,402,375	\$ 153,040,931	\$ -	\$ 323,505,062	\$ 796,948,368
<b>Total Prior Approved Projects</b>	<b>\$ 568,827,862</b>	<b>\$ 300,283,521</b>	<b>\$ 12,765,177</b>	<b>\$ 501,202,374</b>	<b>\$ 1,383,078,934</b>
Less Expenses and Commitments as of June 2025	\$ 507,313,581	\$ 292,248,131	\$ 12,765,177	\$ 481,676,158	\$ 1,294,003,047
<b>Net Uncommitted Balance</b>	<b>\$ 61,514,281</b>	<b>\$ 8,035,390</b>	<b>\$ -</b>	<b>\$ 19,526,216</b>	<b>\$ 89,075,887</b>
<b><u>New 2025-26 Project Funding</u></b>					
<b><u>Long Term Obligations &amp; Fixed Expenses</u></b>	<b>\$ 8,511,032</b>	<b>\$ 5,870,350</b>	<b>\$ 2,301,817</b>	<b>\$ 9,267,407</b>	<b>\$ 25,950,606</b>
DW Credit Card/Bank Fees*				\$ 750,000	\$ 750,000
Pension Stabilization Trust*	\$ 8,511,032	\$ 5,870,350	\$ 2,301,817	\$ 1,316,801	\$ 18,000,000
Retiree Benefits Expenses*				\$ 7,070,606	\$ 7,070,606
SOCCCD - Legislative Advocacy Services*				\$ 130,000	\$ 130,000
<b><u>Capital Projects/Scheduled Maintenance/Renovation</u></b>	<b>\$ 46,775,873</b>	<b>\$ 23,234,571</b>	<b>\$ -</b>	<b>\$ 11,750,000</b>	<b>\$ 81,760,444</b>
ATEP Site Development*				\$ 6,750,000	\$ 6,750,000
ADA Transition Plan Projects*				\$ 3,000,000	\$ 3,000,000
Planning*				\$ 2,000,000	\$ 2,000,000
Campus Police & IT Repurpose SAC Bldg		\$ 924,588			\$ 924,588
Parking Lot 7 Temp to Permanent/Sidewalk to Baseball*		\$ 1,000,000			\$ 1,000,000
Student Services/Student Union Buildings*		\$ 21,309,983			\$ 21,309,983
ATEP First Building*	\$ 997,088				\$ 997,088
Baseball Scoreboard Replacement*	\$ 2,577,766				\$ 2,577,766
Central Plant*	\$ 10,393,883				\$ 10,393,883
College Center Renovation*	\$ 2,246,146				\$ 2,246,146
Infrastructure*	\$ 1,000,000				\$ 1,000,000
Math and Computer Science Building*	\$ 1,800,000				\$ 1,800,000
Scheduled Maintenance Projects	\$ 1,500,000				\$ 1,500,000
Solar Canopy Phase II*	\$ 19,648,835				\$ 19,648,835
TAS Renovation/Campus Support Center	\$ 2,709,171				\$ 2,709,171
Utility Distribution System 12kv Upgrades*	\$ 3,902,984				\$ 3,902,984

*\*Reflects an augmentation to an existing project*

<b>2025-26 RESOURCES</b>	<b><u>Saddleback</u> College</b>	<b><u>Irvine Valley</u> College</b>	<b>District Services</b>	<b>Districtwide</b>	<b>Total</b>
<b>IT Projects</b>	<b>\$ 2,360,660</b>	<b>\$ 2,801,106</b>	<b>\$ 150,000</b>	<b>\$ 10,089,000</b>	<b>\$ 15,400,766</b>
Banner Implementation*				\$ 6,600,000	\$ 6,600,000
Center for Technology Innovation (CTI)*				\$ 350,000	\$ 350,000
Cloud Services*				\$ 550,000	\$ 550,000
Data Warehouse				\$ 225,000	\$ 225,000
DTSMF*	\$ 500,000	\$ 400,000	\$ 150,000		\$ 1,050,000
HR/Business Service Integrated Software*				\$ 300,000	\$ 300,000
On-Premise Server and Storage Capacity*				\$ 250,000	\$ 250,000
Student Information System Enhancements*				\$ 1,814,000	\$ 1,814,000
24x7 Student Support	\$ 150,000	\$ 150,000			\$ 300,000
AV		\$ 1,000,000			\$ 1,000,000
Campus Desktop Refresh*	\$ 400,000	\$ 550,000			\$ 950,000
Campus Logic	\$ 310,660	\$ 201,106			\$ 511,766
Security Cameras		\$ 500,000			\$ 500,000
Theater Refresh	\$ 1,000,000				\$ 1,000,000
<b>Total 2025-26 Funded Projects</b>	<b>\$ 57,647,565</b>	<b>\$ 31,906,027</b>	<b>\$ 2,451,817</b>	<b>\$ 31,106,407</b>	<b>\$ 123,111,816</b>
<b>Cumulative Total - Basic Aid Approved Projects</b>	<b>\$ 626,475,427</b>	<b>\$ 332,189,548</b>	<b>\$ 15,216,994</b>	<b>\$ 532,308,781</b>	<b>\$ 1,506,190,750</b>

## OTHER FUNDS

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### **Community Education Funds**

The Community Education funds are self-supporting with income derived from community education fees. Both colleges provide community education seminars, short courses, workshops, and programs to support community needs not met by the traditional college curriculum; the instruction is consistent with the mission of the District.

### **Child Development Fund**

The Child Development fund is intended to be self-sufficient. The District operates a child development program at Saddleback College for the benefit of children aged 18 months to 5 years. Services are provided to students and the community on a fee basis. Although the intent is for self-sufficiency, Saddleback College and Saddleback College ASG have budgeted augmentations totaling \$280,000 (\$250,000 and \$30,000 respectively).

### **Capital Outlay Fund**

The District maintains the Capital Outlay fund to account for the expenditures of capital outlay and scheduled maintenance projects. This fund is further divided by funding sources, i.e., state grants for new construction, state scheduled maintenance, local redevelopment agency (RDA) funds, basic aid projects, and District/college funded projects. RDA funds are received from eight cities within the district, although the state terminated the redevelopment agencies on February 1, 2012. Funds are received based on prior “pass-through” agreements as well as residual funds not needed to pay remaining agency obligations. These funds are distributed each year following the DRAC model allocation.

#### Major Basic Aid Capital Construction Projects:

- Saddleback College projects include: a) Math and Computer Science – construction; b) Solar Canopies and Battery Storage (phase 2) – design and construction; c) SC @ ATEP 1<sup>st</sup> Year - support; d) Baseball Scoreboard Replacement – construction; e) Central Plant – design and construction; f) College Center Renovation – design; g) Scheduled Maintenance – programming; h) Infrastructure 12kV Utility Distribution – design and construction; and i) TAS Renovation – programming and design.
- Irvine Valley College projects include a) Parking Lot 7 temporary to permanent/sidewalk to baseball – construction; b) Student Services and Student Union Buildings – construction; and c) Campus Police and Support – programming.
- District-wide projects include a) ADA Transition Plan projects – programming; b) ATEP Site Development – support; and c) Planning.



Major Basic Aid Technology Initiatives: This year's approved basic aid technology projects recommended by the District-wide Technology Committee (DTC) fall into the following three major categories.

- The first category is enterprise resource planning (ERP) software, such as Banner implementation, Workday's cloud-based software for human capital management and finance, and the District's internally created Student Information System (SIS). This category includes funds reserved to implement unfunded statewide mandates.
- The second category consists of major district-wide technology projects such as district-wide Cloud services, data warehouse, Center for Technology Innovation, and servers.
- The final category consists of college-requested items such as District Technology Strategic Master Plan strategic initiatives, Campus Logic, 24/7 Student Support, Theater refresh, AV upgrades, and upgrades to classroom technology along with faculty and staff computers.

The following table depicts the Capital Outlay fund expenditures and ending fund balance by type and area:

Project Description	District-wide	Saddleback College	Irvine Valley College	District Services	Total
<b>Basic Aid Projects:</b>					
CIC Projects	\$ 31,320,429	\$ 101,701,511	\$ 93,782,534		\$ 226,804,474
IT Projects	\$ 19,328,375	\$ 14,415,058	\$ 7,779,739		\$ 41,523,172
<b>State Funded Capital Outlay Projects:</b>					
State Portion		\$ -	\$ -		\$ -
Basic Aid Match		\$ 32,058,991	\$ 1,999,616		\$ 34,058,607
State Scheduled Maintenance Projects		\$ 3,963,339	\$ 35,269		\$ 3,998,608
Locally Funded Capital Outlay Projects		\$ 9,385,301			\$ 9,385,301
Non-Resident Capital Outlay Funds		\$ 3,081,561	\$ 2,791,773		\$ 5,873,334
Student Housing Planning Grants		\$ 282,750	\$ 69,336		\$ 352,086
Redevelopment Funds		\$ 46,564,060	\$ 22,435,597	\$ 11,931,882	\$ 80,931,539
Future Capital Outlay Project Funds	\$ 47,061,813	\$ 28,359,287	\$ 16,423,045	\$ 19,014,052	\$ 110,858,197
<b>Total</b>	<b>\$ 97,710,617</b>	<b>\$ 239,811,858</b>	<b>\$ 145,316,909</b>	<b>\$ 30,945,934</b>	<b>\$ 513,785,318</b>

**Self-Insurance Fund**

The Self-Insurance fund is used to account for the activities of the District's risk management services and the self-funded programs for property, liability, and workers' compensation insurance.

The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$75,000,000, and in excess of \$250,000 up to \$500,000,000 for excess property coverage along with \$100,000 for equipment breakdown, \$4,000,000 for single event cyber, and \$1,000,000 aggregate for active assailant coverage. These pools have stabilized the cost of insurance coverage in recent years. Our deductibles for insurance are as follows: Liability = \$50,000; Property = \$5,000; Crime = \$2,500; Cyber Liability = \$100,000; Equipment Breakdown = \$5,000; and Active Assailant = \$25,000.

The District belongs to the Protected Insurance Program for Schools and Community Colleges (PIPS) for workers' compensation for \$1 coverage on all claims.

**Retiree Benefit Fund**

The District pays premiums for health care coverage for retirees according to Board policies and contract agreements with employee groups. The Retiree Benefit Fund is used to pay retiree benefit premiums that are reimbursed from the Retiree OPEB Trust fund. The current year's annual accrual of retiree benefits for existing employees is also made in this fund.

**Retiree Other Post-Employment Benefits (OPEB) Trust Fund**

The Retiree OPEB Trust fund is used to account for the activities of the District's irrevocable trust. An irrevocable trust was established in 2007-08 to fund the OPEB obligation in accordance with GASB 43 and 45 for the purpose of investment and disbursement of funds irrevocably designated for the payment of obligations to eligible employees, former employees, and their eligible dependents for medical, dental, and vision upon retirement.

An actuarial study is conducted annually to update the status of the District's irrevocable trust and determine any unfunded liabilities. The District's OPEB liability was updated in January 2025 with the completion of a required actuarial study. The study provides two estimates: 1) the annual accrual to cover the value of benefits "earned" in the current year for existing employees, and 2) the total projected benefits accrual for employees' past service. The current study estimates the cost for the annual accrual for current employees to be \$7,070,606. The District's actuarial accrued liability for past service is estimated at \$145,245,218 which was overfunded by \$28,996,190. The actuarial determined normal cost of \$7,070,606 is funded in the Adopted Budget.

**Pension Stabilization Trust (PST) Fund**

The PST fund was established to pre-fund the anticipated costs associated with the increase in pension rates. Annual deposits are made to maintain the fund including an \$18 million DRAC allocation for 2025-26. The funds are transferred to the District each year based on actual increased expenditures from the 2015-16 base year for STRS and PERS.

**Student Financial Aid Funds**

The Student Financial Aid Funds are used to account for each college's federal and state financial aid funds received and disbursed to students.

**Associated Student Government (ASG) Funds**

The ASG organizations are used to account for the activities of the SC Associated Student Government (ASG) and the IVC Associated Students (ASIVC).

**Student Representation Fee Funds**

The Student Representation Fee funds account for the fees collected at each college to support student representation efforts at the federal, state, and local level. AB1504 requires community colleges to charge a \$2 fee to all registered students each semester and provide the opportunity to opt out of the fee. \$1 of the fee is remitted to the statewide associated students' organization each spring.

## BUDGET TABLES

The Adopted Budget for 2025-26 for all District funds is summarized on the following pages; along with comparisons to 2024-25 Revised Budget and Actual.

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*Ann-Marie Gabel, Vice Chancellor, Business Services*  
*Connie Cavanaugh, Executive Director, Fiscal Services*

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Adopted BUDGET - FISCAL YEAR 2025-2026**  
Revenues, Expenditures and Change in Fund Balance

		General Fund	Community Education Funds	Child Development Fund	Capital Outlay Fund	Self-Insurance Fund	Retiree Benefit Fund	Retiree Benefit & Pension Trust Funds	Student Financial Aid Funds	Associated Student Government Funds	Student Representation Fee Funds	TOTAL ALL FUNDS
<b>BEGINNING FUND BALANCE</b>	9712	\$ 143,170,029	\$ 3,164,000	\$ -	\$ 394,217,470	\$ 1,805,939	\$ 215,124	\$ 196,009,627	\$ -	\$ 269,942	\$ 48,526	\$ 738,900,657
<b>SOURCES OF FUNDS</b>												
<b>REVENUES:</b>												
Federal Sources	8100-8199	\$ 5,318,699	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,204,189	\$ -	\$ -	\$ 41,522,888
Other State Sources	8600-8699	126,230,210	-	-	4,350,695	-	-	-	4,544,616	-	-	135,125,521
Other Local Sources	8800-8899	374,633,152	3,048,554	1,326,073	25,229,592	55,000	120,000	12,624,000	-	682,000	101,500	417,819,871
Total Revenue		506,182,061	3,048,554	1,326,073	29,580,287	55,000	120,000	12,624,000	40,748,805	682,000	101,500	594,468,280
<b>OTHER FINANCING SOURCES:</b>												
Sale of Surplus	8910-8919	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000
Interfund Transfers In	8980-8981	16,683,199	-	280,000	89,987,561	1,080,032	7,070,606	18,000,000	-	-	-	133,101,398
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-	-	-	-
Total Other Sources		16,698,199	-	280,000	89,987,561	1,080,032	7,070,606	18,000,000	-	-	-	133,116,398
<b>TOTAL SOURCES OF FUNDS</b>		\$ 522,880,260	\$ 3,048,554	\$ 1,606,073	\$ 119,567,848	\$ 1,135,032	\$ 7,190,606	\$ 30,624,000	\$ 40,748,805	\$ 682,000	\$ 101,500	\$ 727,584,678
<b>USES OF FUNDS</b>												
<b>EXPENDITURES:</b>												
Academic Salaries	1000-1999	\$ 132,944,696	\$ 43,089	\$ 14,823	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 133,002,608
Classified Salaries	2000-2999	85,604,272	867,169	982,624	1,611,288	437,856	-	-	-	149,910	-	89,653,119
Employee Benefits	3000-3999	100,953,081	423,012	547,871	835,152	253,918	7,070,606	-	-	68,528	-	110,152,168
Supplies & Materials	4000-4999	15,758,023	16,000	39,760	110,000	2,500	-	-	-	103,313	25,500	16,055,096
Services & Other Operating	5000-5999	62,963,124	4,863,284	20,995	38,530,485	652,758	10,000	480,000	-	382,872	72,911	107,976,429
Capital Outlay	6000-6999	5,986,665	-	-	327,814,141	-	-	-	-	8,000	-	333,808,806
Total Expenditures		404,209,861	6,212,554	1,606,073	368,901,066	1,347,032	7,080,606	480,000	-	712,623	98,411	790,648,226
<b>OTHER FINANCING USES:</b>												
Interfund Transfers Out	7300-7399	\$ 116,388,199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,683,199	\$ -	\$ 30,000	\$ -	\$ 133,101,398
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	-	-	-	51,615	51,615
Payments to Students	7500-7699	30,515,396	-	-	-	-	-	-	40,748,805	60,000	-	71,324,201
Total Other Uses		146,903,595	-	-	-	-	-	16,683,199	40,748,805	90,000	51,615	204,477,214
<b>TOTAL USES OF FUNDS</b>		\$ 551,113,456	\$ 6,212,554	\$ 1,606,073	\$ 368,901,066	\$ 1,347,032	\$ 7,080,606	\$ 17,163,199	\$ 40,748,805	\$ 802,623	\$ 150,026	\$ 995,125,440
<b>SURPLUS / (DEFICIT)</b>		\$ (28,233,196)	\$ (3,164,000)	\$ -	\$ (249,333,218)	\$ (212,000)	\$ 110,000	\$ 13,460,801	\$ -	\$ (120,623)	\$ (48,526)	\$ (267,540,762)
<b>ENDING FUND BALANCE</b>		\$ 114,936,833	\$ -	\$ -	\$ 144,884,252	\$ 1,593,939	\$ 325,124	\$ 209,470,428	\$ -	\$ 149,319	\$ -	\$ 471,359,895
<b>COMPONENTS OF ENDING BALANCE</b>												
Assigned Reserve, Economic Uncertainties	\$ 53,316,429	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 53,316,429
Nonspendable Fund Balance	43,864	-	-	-	-	-	-	-	-	-	-	43,864
Restricted Fund Balance	-	-	-	-	-	-	-	-	-	149,319	-	149,319
Assigned Fund Balance	-	-	-	-	144,884,252	1,593,939	325,124	209,470,428	-	-	-	356,273,743
Unassigned Fund Balance	61,576,540	-	-	-	-	-	-	-	-	-	-	61,576,540
<b>TOTAL ENDING FUND BALANCE</b>		\$ 114,936,833	\$ -	\$ -	\$ 144,884,252	\$ 1,593,939	\$ 325,124	\$ 209,470,428	\$ -	\$ 149,319	\$ -	\$ 471,359,895

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Adopted BUDGET - FISCAL YEAR 2025-2026**

Revenues, Expenditures and Change in Fund Balance

		Saddleback College			Irvine Valley College			District Services		
		General Fund	General Fund	Total	General Fund	General Fund	Total	General Fund	General Fund	Total
		Unrestricted	Restricted		Unrestricted	Restricted		Unrestricted	Restricted	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 31,166,894	\$ 8,287,458	\$ 39,454,352	\$ 22,609,105	\$ 3,363,537	\$ 25,972,642	\$ 13,831,321	\$ -	\$ 13,831,321
<b>SOURCES OF FUNDS</b>										
REVENUES:										
Federal Sources	8100-8199	\$ -	\$ 3,260,907	\$ 3,260,907	\$ -	\$ 2,057,792	\$ 2,057,792	\$ -	\$ -	\$ -
Other State Sources	8600-8699	-	58,897,748	58,897,748	-	36,551,359	36,551,359	-	2,391,185	2,391,185
Other Local Sources	8800-8899	6,300,789	4,381,901	10,682,690	9,014,521	3,005,941	12,020,462	-	-	-
Total Revenue		6,300,789	66,540,556	72,841,345	9,014,521	41,615,092	50,629,613	-	2,391,185	2,391,185
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In	8980-8981	8,511,032	-	8,511,032	5,870,350	-	5,870,350	2,301,817	-	2,301,817
Other Incoming Transfers	8982-8989	154,907,556	-	154,907,556	95,070,931	-	95,070,931	27,348,970	-	27,348,970
Total Other Sources		163,418,588	-	163,418,588	100,941,281	-	100,941,281	29,650,787	-	29,650,787
<b>TOTAL SOURCES OF FUNDS</b>		\$ 169,719,377	\$ 66,540,556	\$ 236,259,933	\$ 109,955,802	\$ 41,615,092	\$ 151,570,894	\$ 29,650,787	\$ 2,391,185	\$ 32,041,972
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ 72,506,930	\$ 6,560,314	\$ 79,067,244	\$ 48,770,956	\$ 3,944,850	\$ 52,715,806	\$ 1,161,646	\$ -	\$ 1,161,646
Classified Salaries	2000-2999	29,480,619	11,296,368	40,776,987	22,034,530	8,201,807	30,236,337	13,987,230	-	13,987,230
Employee Benefits	3000-3999	40,454,611	8,312,719	48,767,330	27,596,774	5,865,829	33,462,603	9,505,221	-	9,505,221
Supplies & Materials	4000-4999	1,952,663	9,151,750	11,104,413	1,345,190	3,087,095	4,432,285	161,812	8,044	169,856
Services & Other Operating	5000-5999	13,946,650	18,012,202	31,958,852	8,778,194	10,000,699	18,778,893	2,281,725	2,383,141	4,664,866
Capital Outlay	6000-6999	799,051	3,746,293	4,545,344	250,000	1,111,321	1,361,321	80,000	-	80,000
Total Expenditures		159,140,524	57,079,646	216,220,170	108,775,644	32,211,601	140,987,245	27,177,634	2,391,185	29,568,819
OTHER FINANCING USES:										
Interfund Transfers Out	7300-7399	\$ 6,250,000	\$ -	\$ 6,250,000	\$ -	\$ -	\$ -	\$ 680,032	\$ -	\$ 680,032
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	17,748,368	17,748,368	-	12,767,028	12,767,028	-	-	-
Total Other Uses		6,250,000	17,748,368	23,998,368	-	12,767,028	12,767,028	680,032	-	680,032
<b>TOTAL USES OF FUNDS</b>		\$ 165,390,524	\$ 74,828,014	\$ 240,218,538	\$ 108,775,644	\$ 44,978,629	\$ 153,754,273	\$ 27,857,666	\$ 2,391,185	\$ 30,248,851
<b>SURPLUS / (DEFICIT)</b>		\$ 4,328,853	\$ (8,287,458)	\$ (3,958,605)	\$ 1,180,158	\$ (3,363,537)	\$ (2,183,379)	\$ 1,793,121	\$ -	\$ 1,793,121
<b>ENDING FUND BALANCE</b>		\$ 35,495,747	\$ -	\$ 35,495,747	\$ 23,789,263	\$ -	\$ 23,789,263	\$ 15,624,442	\$ -	\$ 15,624,442
COMPONENTS OF ENDING BALANCE										
Assigned Reserve, Economic Uncertainties	\$	7,277,183	\$ -	\$ 7,277,183	\$ 4,786,128	\$ -	\$ 4,786,128	\$ 1,225,737	\$ -	\$ 1,225,737
Nonspendable Fund Balance		-	-	-	-	-	-	43,864	-	43,864
Restricted Fund Balance		-	-	-	-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		28,218,564	-	28,218,564	19,003,135	-	19,003,135	14,354,841	-	14,354,841
<b>TOTAL ENDING FUND BALANCE</b>		\$ 35,495,747	\$ -	\$ 35,495,747	\$ 23,789,263	\$ -	\$ 23,789,263	\$ 15,624,442	\$ -	\$ 15,624,442

# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

## ADOPTED BUDGET - FISCAL YEAR 2025-2026

### Revenues, Expenditures and Change in Fund Balance

			Basic Aid		Other		General Fund		General Fund		TOTAL
			General Fund Unrestricted		General Fund Unrestricted		General Fund Unrestricted		General Fund Restricted		General Fund
BEGINNING FUND BALANCE	9712	\$	34,805,921	\$	29,105,793	\$	131,519,034	\$	11,650,995	\$	143,170,029
SOURCES OF FUNDS											
REVENUES:											
Federal Sources	8100-8199	\$	-	\$	-	\$	-	\$	5,318,699	\$	5,318,699
Other State Sources	8600-8699		-		28,389,918		28,389,918		97,840,292		126,230,210
Other Local Sources	8800-8899		-		351,930,000		367,245,310		7,387,842		374,633,152
Total Revenue			-		380,319,918		395,635,228		110,546,833		506,182,061
OTHER FINANCING SOURCES:											
Sale of Surplus	8910-8919	\$	-	\$	15,000	\$	15,000	\$	-	\$	15,000
Interfund Transfers In	8980-8981		-		-		16,683,199		-		16,683,199
Other Incoming Transfers	8982-8989		93,984,950		(371,312,407)		-		-		-
Total Other Sources			93,984,950		(371,297,407)		16,698,199		-		16,698,199
TOTAL SOURCES OF FUNDS		\$	93,984,950	\$	9,022,511	\$	412,333,427	\$	110,546,833	\$	522,880,260
USES OF FUNDS											
EXPENDITURES:											
Academic Salaries	1000-1999	\$	-	\$	-	\$	122,439,532	\$	10,505,164	\$	132,944,696
Classified Salaries	2000-2999		-		603,718		66,106,097		19,498,175		85,604,272
Employee Benefits	3000-3999		-		9,217,927		86,774,533		14,178,548		100,953,081
Supplies & Materials	4000-4999		-		51,469		3,511,134		12,246,889		15,758,023
Services & Other Operating	5000-5999		880,000		6,680,513		32,567,082		30,396,042		62,963,124
Capital Outlay	6000-6999		-		-		1,129,051		4,857,614		5,986,665
Total Expenditures			880,000		16,553,627		312,527,429		91,682,432		404,209,861
OTHER FINANCING USES:											
Interfund Transfers Out	7300-7399	\$	109,058,167	\$	400,000	\$	116,388,199	\$	-	\$	116,388,199
Other Outgoing Transfers	7400-7499		-		-		-		-		-
Payments to Students	7500-7699		-		-		-		30,515,396		30,515,396
Total Other Uses			109,058,167		400,000		116,388,199		30,515,396		146,903,595
TOTAL USES OF FUNDS		\$	109,938,167	\$	16,953,627	\$	428,915,628	\$	122,197,828	\$	551,113,456
SURPLUS / (DEFICIT)		\$	(15,953,217)	\$	(7,931,116)	\$	(16,582,201)	\$	(11,650,995)	\$	(28,233,196)
ENDING FUND BALANCE		\$	18,852,704	\$	21,174,677	\$	114,936,833	\$	-	\$	114,936,833
COMPONENTS OF ENDING BALANCE											
Assigned Reserve, Economic Uncertainties		\$	18,852,704	\$	21,174,677	\$	53,316,429	\$	-	\$	53,316,429
Nonspendable Fund Balance			-		-		43,864		-		43,864
Restricted Fund Balance			-		-		-		-		-
Assigned Fund Balance			-		-		-		-		-
Unassigned Fund Balance			-		-		61,576,540		-		61,576,540
TOTAL ENDING FUND BALANCE		\$	18,852,704	\$	21,174,677	\$	114,936,833	\$	-	\$	114,936,833



# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

## ADOPTED BUDGET - FISCAL YEAR 2025-2026

### Revenues, Expenditures and Change in Fund Balance

		Community Education Funds			Retiree Benefit & Pension Trust Funds		
		Saddleback College	Irvine Valley College	Total	Retiree Benefit (OPEB) Trust	Pension Stabilization Trust	Total
<b>BEGINNING FUND BALANCE</b>	9712	\$ 3,101,333	\$ 62,667	\$ 3,164,000	\$ 187,629,057	\$ 8,380,570	\$ 196,009,627
<b>SOURCES OF FUNDS</b>							
<b>REVENUES:</b>							
Federal Sources	8100-8199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Sources	8600-8699	-	-	-	-	-	-
Other Local Sources	8800-8899	2,948,554	100,000	3,048,554	10,850,000	1,774,000	12,624,000
Total Revenue		2,948,554	100,000	3,048,554	10,850,000	1,774,000	12,624,000
<b>OTHER FINANCING SOURCES:</b>							
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In	8980-8981	-	-	-	-	18,000,000	18,000,000
Other Incoming Transfers	8982-8989	-	-	-	-	-	-
Total Other Sources		-	-	-	-	18,000,000	18,000,000
<b>TOTAL SOURCES OF FUNDS</b>		\$ 2,948,554	\$ 100,000	\$ 3,048,554	\$ 10,850,000	\$ 19,774,000	\$ 30,624,000
<b>USES OF FUNDS</b>							
<b>EXPENDITURES:</b>							
Academic Salaries	1000-1999	\$ 14,823	\$ 28,266	\$ 43,089	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	867,169	-	867,169	-	-	-
Employee Benefits	3000-3999	410,273	12,739	423,012	-	-	-
Supplies & Materials	4000-4999	16,000	-	16,000	-	-	-
Services & Other Operating	5000-5999	4,741,622	121,662	4,863,284	430,000	50,000	480,000
Capital Outlay	6000-6999	-	-	-	-	-	-
Total Expenditures		6,049,887	162,667	6,212,554	430,000	50,000	480,000
<b>OTHER FINANCING USES:</b>							
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ 16,683,199	\$ 16,683,199
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-
Total Other Uses		-	-	-	-	16,683,199	16,683,199
<b>TOTAL USES OF FUNDS</b>		\$ 6,049,887	\$ 162,667	\$ 6,212,554	\$ 430,000	\$ 16,733,199	\$ 17,163,199
<b>SURPLUS / (DEFICIT)</b>		\$ (3,101,333)	\$ (62,667)	\$ (3,164,000)	\$ 10,420,000	\$ 3,040,801	\$ 13,460,801
<b>ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ 198,049,057	\$ 11,421,371	\$ 209,470,428
<b>COMPONENTS OF ENDING BALANCE</b>							
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable Fund Balance		-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-
Assigned Fund Balance		-	-	-	198,049,057	11,421,371	209,470,428
Unassigned Fund Balance		-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ 198,049,057	\$ 11,421,371	\$ 209,470,428

# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

## ADOPTED BUDGET - FISCAL YEAR 2025-2026

### Revenues, Expenditures and Change in Fund Balance

		Student Financial Aid Funds			Associated Student Government Funds			Student Representation Fee Funds		
		Saddleback College	Irvine Valley College	Total	Saddleback College	Irvine Valley College	Total	Saddleback College	Irvine Valley College	Total
<b>BEGINNING FUND BALANCE</b>	9712	\$ -	\$ -	\$ -	\$ 99,319	\$ 170,623	\$ 269,942	\$ 48,526	\$ -	\$ 48,526
<b>SOURCES OF FUNDS</b>										
REVENUES:										
Federal Sources	8100-8199	\$ 20,729,189	\$ 15,475,000	\$ 36,204,189	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Sources	8600-8699	2,497,116	2,047,500	4,544,616	-	-	-	-	-	-
Other Local Sources	8800-8899	-	-	-	342,000	340,000	682,000	60,500	41,000	101,500
Total Revenue		23,226,305	17,522,500	40,748,805	342,000	340,000	682,000	60,500	41,000	101,500
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In	8980-8981	-	-	-	-	-	-	-	-	-
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-	-
Total Other Sources		-	-	-	-	-	-	-	-	-
BASIC AID ALLOCATION		-	-	-	-	-	-	-	-	-
DRAC ALLOCATION		-	-	-	-	-	-	-	-	-
<b>TOTAL SOURCES OF FUNDS</b>		\$ 23,226,305	\$ 17,522,500	\$ 40,748,805	\$ 342,000	\$ 340,000	\$ 682,000	\$ 60,500	\$ 41,000	\$ 101,500
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	-	-	-	19,300	130,610	149,910	-	-	-
Employee Benefits	3000-3999	-	-	-	1,708	66,820	68,528	-	-	-
Supplies & Materials	4000-4999	-	-	-	55,717	47,596	103,313	25,500	-	25,500
Services & Other Operating	5000-5999	-	-	-	199,275	183,597	382,872	50,976	21,935	72,911
Capital Outlay	6000-6999	-	-	-	1,000	7,000	8,000	-	-	-
Total Expenditures		-	-	-	277,000	435,623	712,623	76,476	21,935	98,411
OTHER FINANCING USES:										
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	32,550	19,065	51,615
Payments to Students	7500-7699	23,226,305	17,522,500	40,748,805	35,000	25,000	60,000	-	-	-
Total Other Uses		23,226,305	17,522,500	40,748,805	65,000	25,000	90,000	32,550	19,065	51,615
<b>TOTAL USES OF FUNDS</b>		\$ 23,226,305	\$ 17,522,500	\$ 40,748,805	\$ 342,000	\$ 460,623	\$ 802,623	\$ 109,026	\$ 41,000	\$ 150,026
<b>SURPLUS / (DEFICIT)</b>		\$ -	\$ -	\$ -	\$ -	\$ (120,623)	\$ (120,623)	\$ (48,526)	\$ -	\$ (48,526)
<b>ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ 99,319	\$ 50,000	\$ 149,319	\$ -	\$ -	\$ -
COMPONENTS OF ENDING BALANCE										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	99,319	50,000	149,319	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ 99,319	\$ 50,000	\$ 149,319	\$ -	\$ -	\$ -

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Changes from Tentative Budget to Adopted Budget - Fiscal Year 2025-26**  
**Revenues, Expenditures and Change in Fund Balance**

		<b>General Fund</b>					
		<b>Unrestricted General Fund</b>			<b>Restricted General Fund</b>		
		<u>Tentative Budget</u>	<u>Budget Changes</u>	<u>Adopted Budget</u>	<u>Tentative Budget</u>	<u>Budget Changes</u>	<u>Adopted Budget</u>
<b>BEGINNING FUND BALANCE</b>	9712	\$ 111,060,673	\$ 20,458,361	\$ 131,519,034	\$ 9,989,586	\$ 1,661,409	\$ 11,650,995
<b>SOURCES OF FUNDS</b>							
<b>REVENUES:</b>							
Federal Sources	8100-8199	\$ -	\$ -	\$ -	\$ 5,076,396	\$ 242,303	\$ 5,318,699
Other State Sources	8600-8699	26,569,986	1,819,932	28,389,918	94,907,789	2,932,503	97,840,292
Other Local Sources	8800-8899	358,755,970	8,489,340	367,245,310	7,974,665	(586,823)	7,387,842
Total Revenues		385,325,956	10,309,272	395,635,228	107,958,850	2,587,983	110,546,833
<b>OTHER FINANCING SOURCES:</b>							
Sale of Surplus	8910-8919	\$ 30,000	\$ (15,000)	\$ 15,000	\$ -	\$ -	\$ -
Interfund Transfers In	8980-8981	17,152,644	(469,445)	16,683,199	-	-	-
Other Incoming Transfers	8982-8989	-	-	-	-	-	-
Total Other Financing Sources		17,182,644	(484,445)	16,698,199	-	-	-
<b>TOTAL SOURCES OF FUNDS</b>		\$ 402,508,600	\$ 9,824,827	\$ 412,333,427	\$ 107,958,850	\$ 2,587,983	\$ 110,546,833
<b>USES OF FUNDS</b>							
<b>EXPENDITURES:</b>							
Academic Salaries	1000-1999	\$ 115,783,363	\$ 6,656,169	\$ 122,439,532	\$ 6,268,999	\$ 4,236,165	\$ 10,505,164
Classified Salaries	2000-2999	65,295,564	810,533	66,106,097	16,817,063	2,681,112	19,498,175
Employee Benefits	3000-3999	71,807,963	14,966,570	86,774,533	11,551,815	2,626,733	14,178,548
Supplies & Materials	4000-4999	2,882,143	628,991	3,511,134	9,276,733	2,970,156	12,246,889
Services & Other Operating	5000-5999	33,614,091	(1,047,009)	32,567,082	54,139,962	(23,743,920)	30,396,042
Capital Outlay	6000-6999	842,368	286,683	1,129,051	6,393,092	(1,535,478)	4,857,614
Total Expenditures		290,225,492	22,301,937	312,527,429	104,447,664	(12,765,232)	91,682,432
<b>OTHER FINANCING USES:</b>							
Interfund Transfers Out	7300-7399	\$ 111,632,858	\$ 4,755,341	\$ 116,388,199	\$ -	\$ -	\$ -
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	13,500,772	17,014,624	30,515,396
Total Other Financing Uses		111,632,858	4,755,341	116,388,199	13,500,772	17,014,624	30,515,396
<b>TOTAL USES OF FUNDS</b>		\$ 401,858,350	\$ 27,057,278	\$ 428,915,628	\$ 117,948,436	\$ 4,249,392	\$ 122,197,828
<b>SURPLUS / (DEFICIT)</b>		\$ 650,250	\$ (17,232,451)	\$ (16,582,201)	\$ (9,989,586)	\$ (1,661,409)	\$ (11,650,995)
<b>ENDING FUND BALANCE</b>		\$ 111,710,923	\$ 3,225,910	\$ 114,936,833	\$ -	\$ -	\$ -
<b>COMPONENTS OF ENDING FUND BALANCE</b>							
Assigned Reserve, Economic Uncertainties		\$ 50,644,291	\$ 2,672,138	\$ 53,316,429	\$ -	\$ -	\$ -
Nonspendable Fund Balance		53,484	(9,620)	43,864	-	-	-
Restricted Fund Balance		-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-
Unassigned Fund Balance		61,013,148	563,392	61,576,540	-	-	-
TOTAL ENDING FUND BALANCE		\$ 111,710,923	\$ 3,225,910	\$ 114,936,833	\$ -	\$ -	\$ -

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
**Revenues, Expenditures and Change in Fund Balance**

		<b>Saddleback College</b>			<b>Unrestricted General Fund</b>			<b>District Services</b>		
		<b>Revised Budget 2024-25</b>	<b>Actual 2024-25</b>	<b>Adopted Budget 2025-26</b>	<b>Revised Budget 2024-25</b>	<b>Actual 2024-25</b>	<b>Adopted Budget 2025-26</b>	<b>Revised Budget 2024-25</b>	<b>Actual 2024-25</b>	<b>Adopted Budget 2025-26</b>
<b>BEGINNING FUND BALANCE</b>	9712	\$ 24,881,169	\$ 24,881,169	\$ 31,166,894	\$ 19,799,523	\$ 19,799,523	\$ 22,609,105	\$ 10,673,353	\$ 10,673,353	\$ 13,831,321
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
Federal Sources	8100-8199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Sources	8600-8699	-	-	-	-	-	-	-	-	-
Other Local Sources	8800-8899	5,660,371	6,565,791	6,300,789	8,220,117	9,016,668	9,014,521	-	3,879	-
Total Revenues		5,660,371	6,565,791	6,300,789	8,220,117	9,016,668	9,014,521	-	3,879	-
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In	8980-8981	8,509,242	8,789,691	8,511,032	5,727,200	6,103,944	5,870,350	2,118,272	2,004,152	2,301,817
Other Incoming Transfers	8982-8989	151,923,869	151,923,869	154,907,556	92,496,961	92,496,961	95,070,931	26,925,542	26,925,542	27,348,970
Total Other Financing Sources		160,433,111	160,713,560	163,418,588	98,224,161	98,600,905	100,941,281	29,043,814	28,929,694	29,650,787
<b>TOTAL SOURCES OF FUNDS</b>		\$ 166,093,482	\$ 167,279,351	\$ 169,719,377	\$ 106,444,278	\$ 107,617,573	\$ 109,955,802	\$ 29,043,814	\$ 28,933,573	\$ 29,650,787
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ 70,067,192	\$ 69,369,063	\$ 72,506,930	\$ 46,645,863	\$ 46,640,341	\$ 48,770,956	\$ 1,151,826	\$ 1,125,543	\$ 1,161,646
Classified Salaries	2000-2999	27,266,272	26,213,952	29,480,619	19,575,771	19,538,071	22,034,530	13,789,789	13,126,243	13,987,230
Employee Benefits	3000-3999	38,293,523	37,826,715	40,454,611	26,067,794	26,060,405	27,596,774	8,308,699	7,758,686	9,505,221
Supplies & Materials	4000-4999	1,956,515	1,515,158	1,952,663	1,040,051	1,039,307	1,345,190	159,895	112,478	161,812
Services & Other Operating	5000-5999	13,960,024	12,006,633	13,946,650	4,910,725	4,866,885	8,778,194	2,478,805	1,494,274	2,281,725
Capital Outlay	6000-6999	4,078,932	2,196,989	799,051	20,461	4,750	250,000	119,886	51,138	80,000
Total Expenditures		155,622,458	149,128,510	159,140,524	98,260,665	98,149,759	108,775,644	26,008,900	23,668,362	27,177,634
<b>OTHER FINANCING USES:</b>										
Interfund Transfers Out	7300-7399	\$ 11,409,828	\$ 11,409,828	\$ 6,250,000	\$ 8,359,000	\$ 6,658,232	\$ -	\$ 2,107,243	\$ 2,107,243	\$ 680,032
Other Outgoing Transfers	7400-7499	455,289	455,288	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
Total Other Financing Uses		11,865,117	11,865,116	6,250,000	8,359,000	6,658,232	-	2,107,243	2,107,243	680,032
<b>TOTAL USES OF FUNDS</b>		\$ 167,487,575	\$ 160,993,626	\$ 165,390,524	\$ 106,619,665	\$ 104,807,991	\$ 108,775,644	\$ 28,116,143	\$ 25,775,605	\$ 27,857,666
<b>SURPLUS / (DEFICIT)</b>		\$ (1,394,093)	\$ 6,285,725	\$ 4,328,853	\$ (175,387)	\$ 2,809,582	\$ 1,180,158	\$ 927,671	\$ 3,157,968	\$ 1,793,121
<b>ENDING FUND BALANCE</b>		\$ 23,487,076	\$ 31,166,894	\$ 35,495,747	\$ 19,624,136	\$ 22,609,105	\$ 23,789,263	\$ 11,601,024	\$ 13,831,321	\$ 15,624,442
<b>COMPONENTS OF ENDING FUND BALANCE</b>										
Assigned Reserve, Economic Uncertainties	\$	5,446,786	5,219,498	7,277,183	3,439,123	3,435,242	4,786,128	910,312	828,393	1,225,737
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	43,864
Restricted Fund Balance		-	-	-	-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		18,040,290	25,947,396	28,218,564	16,185,013	19,173,863	19,003,135	10,690,712	13,002,928	14,354,841
<b>TOTAL ENDING FUND BALANCE</b>		\$ 23,487,076	\$ 31,166,894	\$ 35,495,747	\$ 19,624,136	\$ 22,609,105	\$ 23,789,263	\$ 11,601,024	\$ 13,831,321	\$ 15,624,442

**Prior Year Budget to Actual**  
Revenues, Expenditures and Change in Fund Balance  
**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
Revenues, Expenditures and Change in Fund Balance

		Unrestricted General Fund								
		Basic Aid			Other			TOTAL		
		Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26
<b>BEGINNING FUND BALANCE</b>	9712	\$ 30,903,651	\$ 30,903,651	\$ 34,805,921	\$ 38,611,188	\$ 38,611,188	\$ 29,105,793	\$ 124,868,884	\$ 124,868,884	\$ 131,519,034
<b>SOURCES OF FUNDS</b>										
REVENUES:										
Federal Sources	8100-8199	\$ -	\$ -	\$ -	\$ 68,717	\$ 76,144	\$ -	\$ 68,717	\$ 76,144	\$ -
Other State Sources	8600-8699	-	-	-	26,241,873	30,166,885	28,389,918	26,241,873	30,166,885	28,389,918
Other Local Sources	8800-8899	-	-	-	328,364,000	348,217,627	351,930,000	342,244,488	363,803,965	367,245,310
Total Revenues		-	-	-	354,674,590	378,460,656	380,319,918	368,555,078	394,046,994	395,635,228
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ 50,000	\$ 15,819	\$ 15,000	\$ 50,000	\$ 15,819	\$ 15,000
Interfund Transfers In	8980-8981	(15,000)	(15,000)	-	-	-	-	16,339,714	16,882,787	16,683,199
Other Incoming Transfers	8982-8989	87,799,616	102,577,952	93,984,950	(359,053,929)	(373,832,264)	(371,312,407)	92,059	92,060	-
Total Other Financing Sources		87,784,616	102,562,952	93,984,950	(359,003,929)	(373,816,445)	(371,297,407)	16,481,773	16,990,666	16,698,199
<b>TOTAL SOURCES OF FUNDS</b>		\$ 87,784,616	\$ 102,562,952	\$ 93,984,950	\$ (4,329,339)	\$ 4,644,211	\$ 9,022,511	\$ 385,036,851	\$ 411,037,660	\$ 412,333,427
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 117,864,881	\$ 117,134,947	\$ 122,439,532
Classified Salaries	2000-2999	-	-	-	471,016	470,454	603,718	61,102,848	59,348,720	66,106,097
Employee Benefits	3000-3999	-	-	-	7,833,132	8,278,941	9,217,927	80,503,148	79,924,747	86,774,533
Supplies & Materials	4000-4999	-	-	-	31,389	2,000	51,469	3,187,850	2,668,943	3,511,134
Services & Other Operating	5000-5999	1,330,000	1,549,027	880,000	5,603,578	4,972,099	6,680,513	28,283,132	24,888,918	32,567,082
Capital Outlay	6000-6999	-	-	-	-	-	-	4,219,279	2,252,877	1,129,051
Total Expenditures		1,330,000	1,549,027	880,000	13,939,115	13,723,494	16,553,627	295,161,138	286,219,152	312,527,429
OTHER FINANCING USES:										
Interfund Transfers Out	7300-7399	\$ 97,111,655	\$ 97,111,655	\$ 109,058,167	\$ 468,717	\$ 426,112	\$ 400,000	\$ 119,456,443	\$ 117,713,070	\$ 116,388,199
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	455,289	455,288	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
Total Other Financing Uses		97,111,655	97,111,655	109,058,167	468,717	426,112	400,000	119,911,732	118,168,358	116,388,199
<b>TOTAL USES OF FUNDS</b>		\$ 98,441,655	\$ 98,660,682	\$ 109,938,167	\$ 14,407,832	\$ 14,149,606	\$ 16,953,627	\$ 415,072,870	\$ 404,387,510	\$ 428,915,628
<b>SURPLUS / (DEFICIT)</b>		\$ (10,657,039)	\$ 3,902,270	\$ (15,953,217)	\$ (18,737,171)	\$ (9,505,395)	\$ (7,931,116)	\$ (30,036,019)	\$ 6,650,150	\$ (16,582,201)
<b>ENDING FUND BALANCE</b>		\$ 20,246,612	\$ 34,805,921	\$ 18,852,704	\$ 19,874,017	\$ 29,105,793	\$ 21,174,677	\$ 94,832,865	\$ 131,519,034	\$ 114,936,833
COMPONENTS OF ENDING FUND BALANCE										
Assigned Reserve, Economic Uncertainties		\$ 20,246,612	\$ 34,805,921	\$ 18,852,704	\$ 19,874,017	\$ 29,105,793	\$ 21,174,677	\$ 49,916,850	\$ 73,394,847	\$ 53,316,429
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	43,864
Restricted Fund Balance		-	-	-	-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	44,916,015	58,124,187	61,576,540
<b>TOTAL ENDING FUND BALANCE</b>		\$ 20,246,612	\$ 34,805,921	\$ 18,852,704	\$ 19,874,017	\$ 29,105,793	\$ 21,174,677	\$ 94,832,865	\$ 131,519,034	\$ 114,936,833

# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

## Prior Year Budget to Actual

Revenues, Expenditures and Change in Fund Balance

		<u>Restricted General Fund</u>			<u>Irvine Valley College</u>		
		<u>Saddleback College</u>					
		<u>Revised Budget 2024-25</u>	<u>Actual 2024-25</u>	<u>Adopted Budget 2025-26</u>	<u>Revised Budget 2024-25</u>	<u>Actual 2024-25</u>	<u>Adopted Budget 2025-26</u>
<b>BEGINNING FUND BALANCE</b>	9712	\$ 8,116,736	\$ 8,116,736	\$ 8,287,458	\$ 4,631,137	\$ 4,631,137	\$ 3,363,537
<b>SOURCES OF FUNDS</b>							
<b>REVENUES:</b>							
Federal Sources	8100-8199	\$ 5,989,493	\$ 4,377,203	\$ 3,260,907	\$ 2,312,650	\$ 1,543,674	\$ 2,057,792
Other State Sources	8600-8699	67,097,764	39,227,819	58,897,748	43,127,557	26,741,765	36,551,359
Other Local Sources	8800-8899	3,783,972	2,791,807	4,381,901	1,633,184	1,876,689	3,005,941
Total Revenues		76,871,229	46,396,829	66,540,556	47,073,391	30,162,128	41,615,092
<b>OTHER FINANCING SOURCES:</b>							
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In	8980-8981	-	-	-	-	-	-
Other Incoming Transfers	8982-8989	455,288	455,288	-	10,000	10,000	-
Total Other Financing Sources		455,288	455,288	-	10,000	10,000	-
<b>TOTAL SOURCES OF FUNDS</b>		\$ 77,326,517	\$ 46,852,117	\$ 66,540,556	\$ 47,083,391	\$ 30,172,128	\$ 41,615,092
<b>USES OF FUNDS</b>							
<b>EXPENDITURES:</b>							
Academic Salaries	1000-1999	\$ 8,861,061	\$ 7,156,174	\$ 6,560,314	\$ 4,605,499	\$ 4,002,554	\$ 3,944,850
Classified Salaries	2000-2999	14,703,893	10,951,734	11,296,368	7,737,463	7,051,119	8,201,807
Employee Benefits	3000-3999	10,330,092	7,458,095	8,312,719	5,316,621	4,735,936	5,865,829
Supplies & Materials	4000-4999	8,943,453	1,920,017	9,151,750	3,432,679	1,094,548	3,087,095
Services & Other Operating	5000-5999	21,648,085	7,084,195	18,012,202	12,181,990	2,713,490	10,000,699
Capital Outlay	6000-6999	3,844,655	2,442,669	3,746,293	2,504,124	1,489,269	1,111,321
Total Expenditures		68,331,239	37,012,884	57,079,646	35,778,376	21,086,916	32,211,601
<b>OTHER FINANCING USES:</b>							
Interfund Transfers Out	7300-7399	\$ 5,000	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Other Outgoing Transfers	7400-7499	450,003	450,003	-	48,546	48,547	-
Payments to Students	7500-7699	16,657,011	9,213,508	17,748,368	15,887,606	10,304,265	12,767,028
Total Other Financing Uses		17,112,014	9,668,511	17,748,368	15,936,152	10,352,812	12,767,028
<b>TOTAL USES OF FUNDS</b>		\$ 85,443,253	\$ 46,681,395	\$ 74,828,014	\$ 51,714,528	\$ 31,439,728	\$ 44,978,629
<b>SURPLUS / (DEFICIT)</b>		\$ (8,116,736)	\$ 170,722	\$ (8,287,458)	\$ (4,631,137)	\$ (1,267,600)	\$ (3,363,537)
<b>ENDING FUND BALANCE</b>		\$ -	\$ 8,287,458	\$ -	\$ -	\$ 3,363,537	\$ -
<b>COMPONENTS OF ENDING FUND BALANCE</b>							
Assigned Reserve, Economic Uncertainties	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable Fund Balance		-	-	-	-	-	-
Restricted Fund Balance		-	8,287,458	-	-	3,363,537	-
Assigned Fund Balance		-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>	\$	-	\$ 8,287,458	\$ -	\$ -	\$ 3,363,537	\$ -

Adopted Budget 2025-26

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# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

## Prior Year Budget to Actual

### Revenues, Expenditures and Change in Fund Balance

		Restricted General Fund								
		District Services			District - Wide			TOTAL		
		Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26
<b>BEGINNING FUND BALANCE</b>	9712	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,747,873	\$ 12,747,873	\$ 11,650,995
<b>SOURCES OF FUNDS</b>										
REVENUES:										
Federal Sources	8100-8199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,302,143	\$ 5,920,877	\$ 5,318,699
Other State Sources	8600-8699	2,573,462	584,262	2,391,185	-	828,192	-	112,798,783	67,382,038	97,840,292
Other Local Sources	8800-8899	-	-	-	-	-	-	5,417,156	4,668,496	7,387,842
Total Revenues		2,573,462	584,262	2,391,185	-	828,192	-	126,518,082	77,971,411	110,546,833
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In	8980-8981	-	-	-	-	-	-	-	-	-
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	465,288	465,288	-
Total Other Financing Sources		-	-	-	-	-	-	465,288	465,288	-
<b>TOTAL SOURCES OF FUNDS</b>		\$ 2,573,462	\$ 584,262	\$ 2,391,185	\$ -	\$ 828,192	\$ -	\$ 126,983,370	\$ 78,436,699	\$ 110,546,833
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ 53,980	\$ 53,635	\$ -	\$ -	\$ -	\$ -	\$ 13,520,540	\$ 11,212,363	\$ 10,505,164
Classified Salaries	2000-2999	175,540	154,535	-	-	-	-	22,616,896	18,157,388	19,498,175
Employee Benefits	3000-3999	91,003	86,490	-	-	828,192	-	15,737,716	13,108,713	14,178,548
Supplies & Materials	4000-4999	40,208	23,288	8,044	-	-	-	12,416,340	3,037,853	12,246,889
Services & Other Operating	5000-5999	2,211,731	266,314	2,383,141	-	-	-	36,041,806	10,063,999	30,396,042
Capital Outlay	6000-6999	1,000	-	-	-	-	-	6,349,779	3,931,938	4,857,614
Total Expenditures		2,573,462	584,262	2,391,185	-	828,192	-	106,683,077	59,512,254	91,682,432
OTHER FINANCING USES:										
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	\$ -
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	498,549	498,550	-
Payments to Students	7500-7699	-	-	-	-	-	-	32,544,617	19,517,773	30,515,396
Total Other Financing Uses		-	-	-	-	-	-	33,048,166	20,021,323	30,515,396
<b>TOTAL USES OF FUNDS</b>		\$ 2,573,462	\$ 584,262	\$ 2,391,185	\$ -	\$ 828,192	\$ -	\$ 139,731,243	\$ 79,533,577	\$ 122,197,828
<b>SURPLUS / (DEFICIT)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (12,747,873)	\$ (1,096,878)	\$ (11,650,995)
<b>ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,650,995	\$ -
COMPONENTS OF ENDING FUND BALANCE										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-	11,650,995	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,650,995	\$ -



**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
Revenues, Expenditures and Change in Fund Balance

			Community Education Funds			SC Child Development Fund			Capital Outlay Fund		
			Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26
<b>BEGINNING FUND BALANCE</b>	9712	\$	3,338,684	3,338,684	3,164,000	36	36	-	396,112,802	396,112,802	394,217,470
<b>SOURCES OF FUNDS</b>											
REVENUES:											
Federal Sources	8100-8199	\$	-	-	-	21,230	21,230	-	-	-	-
Other State Sources	8600-8699		-	-	-	-	-	-	7,358,302	3,007,607	4,350,695
Other Local Sources	8800-8899		2,978,788	2,295,573	3,048,554	1,100,253	1,100,253	1,326,073	25,340,408	27,229,403	25,229,592
Total Revenues			2,978,788	2,295,573	3,048,554	1,121,483	1,121,483	1,326,073	32,698,710	30,237,010	29,580,287
OTHER FINANCING SOURCES:											
Sale of Surplus	8910-8919	\$	-	-	-	-	-	-	-	-	-
Interfund Transfers In	8980-8981		-	-	-	429,265	429,265	280,000	95,987,270	94,281,315	89,987,561
Other Incoming Transfers	8982-8989		-	-	-	-	-	-	-	-	-
Total Other Financing Sources			-	-	-	429,265	429,265	280,000	95,987,270	94,281,315	89,987,561
<b>TOTAL SOURCES OF FUNDS</b>		\$	2,978,788	2,295,573	3,048,554	1,550,748	1,550,748	1,606,073	128,685,980	124,518,325	119,567,848
<b>USES OF FUNDS</b>											
EXPENDITURES:											
Academic Salaries	1000-1999	\$	54,397	50,137	43,089	14,288	14,288	14,823	31,920	31,918	-
Classified Salaries	2000-2999		987,135	881,472	867,169	990,974	990,974	982,624	2,292,560	2,044,746	1,611,288
Employee Benefits	3000-3999		450,339	390,842	423,012	469,188	469,188	547,871	983,223	900,596	835,152
Supplies & Materials	4000-4999		22,664	15,342	16,000	32,225	32,225	39,760	228,710	94,964	110,000
Services & Other Operating	5000-5999		4,788,391	1,117,919	4,863,284	19,548	19,548	20,995	27,760,633	10,948,303	38,530,485
Capital Outlay	6000-6999		14,546	14,545	-	3,331	3,331	-	363,028,929	112,393,130	327,814,141
Total Expenditures			6,317,472	2,470,257	6,212,554	1,529,554	1,529,554	1,606,073	394,325,975	126,413,657	368,901,066
OTHER FINANCING USES:											
Interfund Transfers Out	7300-7399	\$	-	-	-	-	-	-	-	-	-
Other Outgoing Transfers	7400-7499		-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699		-	-	-	21,230	21,230	-	-	-	-
Total Other Financing Uses			-	-	-	21,230	21,230	-	-	-	-
<b>TOTAL USES OF FUNDS</b>		\$	6,317,472	2,470,257	6,212,554	1,550,784	1,550,784	1,606,073	394,325,975	126,413,657	368,901,066
<b>SURPLUS / (DEFICIT)</b>		\$	(3,338,684)	(174,684)	(3,164,000)	(36)	(36)	-	(265,639,995)	(1,895,332)	(249,333,218)
<b>ENDING FUND BALANCE</b>		\$	-	3,164,000	-	-	-	-	130,472,807	394,217,470	144,884,252
COMPONENTS OF ENDING FUND BALANCE											
Assigned Reserve, Economic Uncertainties		\$	-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance			-	-	-	-	-	-	-	-	-
Restricted Fund Balance			-	3,164,000	-	-	-	-	-	-	-
Assigned Fund Balance			-	-	-	-	-	-	130,472,807	394,217,470	144,884,252
Unassigned Fund Balance			-	-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		\$	-	3,164,000	-	-	-	-	130,472,807	394,217,470	144,884,252

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
Revenues, Expenditures and Change in Fund Balance

		Self-Insurance Fund			Retiree Benefit Fund			Retiree Benefit & Pension Trust Funds		
		Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26
<b>BEGINNING FUND BALANCE</b>	9712	\$ 1,940,633	\$ 1,940,633	\$ 1,805,939	\$ -	\$ -	\$ 215,124	\$ 176,545,383	\$ 176,545,383	\$ 196,009,627
<b>SOURCES OF FUNDS</b>										
REVENUES:										
Federal Sources	8100-8199	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other State Sources	8600-8699	-	-	-	-	-	-	-	-	-
Other Local Sources	8800-8899	65,000	61,294	55,000	167,100	146,407	120,000	26,016,464	27,334,754	12,624,000
Total Revenues		65,000	61,294	55,000	167,100	146,407	120,000	26,016,464	27,334,754	12,624,000
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In	8980-8981	1,007,243	964,638	1,080,032	7,032,665	7,032,665	7,070,606	15,000,000	15,000,000	18,000,000
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-	-
Total Other Financing Sources		1,007,243	964,638	1,080,032	7,032,665	7,032,665	7,070,606	15,000,000	15,000,000	18,000,000
<b>TOTAL SOURCES OF FUNDS</b>		\$ 1,072,243	\$ 1,025,932	\$ 1,135,032	\$ 7,199,765	\$ 7,179,072	\$ 7,190,606	\$ 41,016,464	\$ 42,334,754	\$ 30,624,000
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	419,988	419,808	437,856	-	-	-	-	-	-
Employee Benefits	3000-3999	244,260	242,643	253,918	6,963,948	6,963,948	7,070,606	5,466,664	5,466,663	-
Supplies & Materials	4000-4999	3,500	3,447	2,500	-	-	-	-	-	-
Services & Other Operating	5000-5999	717,495	493,964	652,758	9,800	-	10,000	529,800	521,060	480,000
Capital Outlay	6000-6999	2,000	764	-	-	-	-	-	-	-
Total Expenditures		1,387,243	1,160,626	1,347,032	6,973,748	6,963,948	7,080,606	5,996,464	5,987,723	480,000
OTHER FINANCING USES:										
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	16,882,787	16,882,787	16,683,199
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
Total Other Financing Uses		-	-	-	-	-	-	16,882,787	16,882,787	16,683,199
<b>TOTAL USES OF FUNDS</b>		\$ 1,387,243	\$ 1,160,626	\$ 1,347,032	\$ 6,973,748	\$ 6,963,948	\$ 7,080,606	\$ 22,879,251	\$ 22,870,510	\$ 17,163,199
<b>SURPLUS / (DEFICIT)</b>		\$ (315,000)	\$ (134,694)	\$ (212,000)	\$ 226,017	\$ 215,124	\$ 110,000	\$ 18,137,213	\$ 19,464,244	\$ 13,460,801
<b>ENDING FUND BALANCE</b>		\$ 1,625,633	\$ 1,805,939	\$ 1,593,939	\$ 226,017	\$ 215,124	\$ 325,124	\$ 194,682,596	\$ 196,009,627	\$ 209,470,428
COMPONENTS OF ENDING FUND BALANCE										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-	-	-
Assigned Fund Balance		1,625,633	1,805,939	1,593,939	226,017	215,124	325,124	194,682,596	196,009,627	209,470,428
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		\$ 1,625,633	\$ 1,805,939	\$ 1,593,939	\$ 226,017	\$ 215,124	\$ 325,124	\$ 194,682,596	\$ 196,009,627	\$ 209,470,428

# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

## Prior Year Budget to Actual

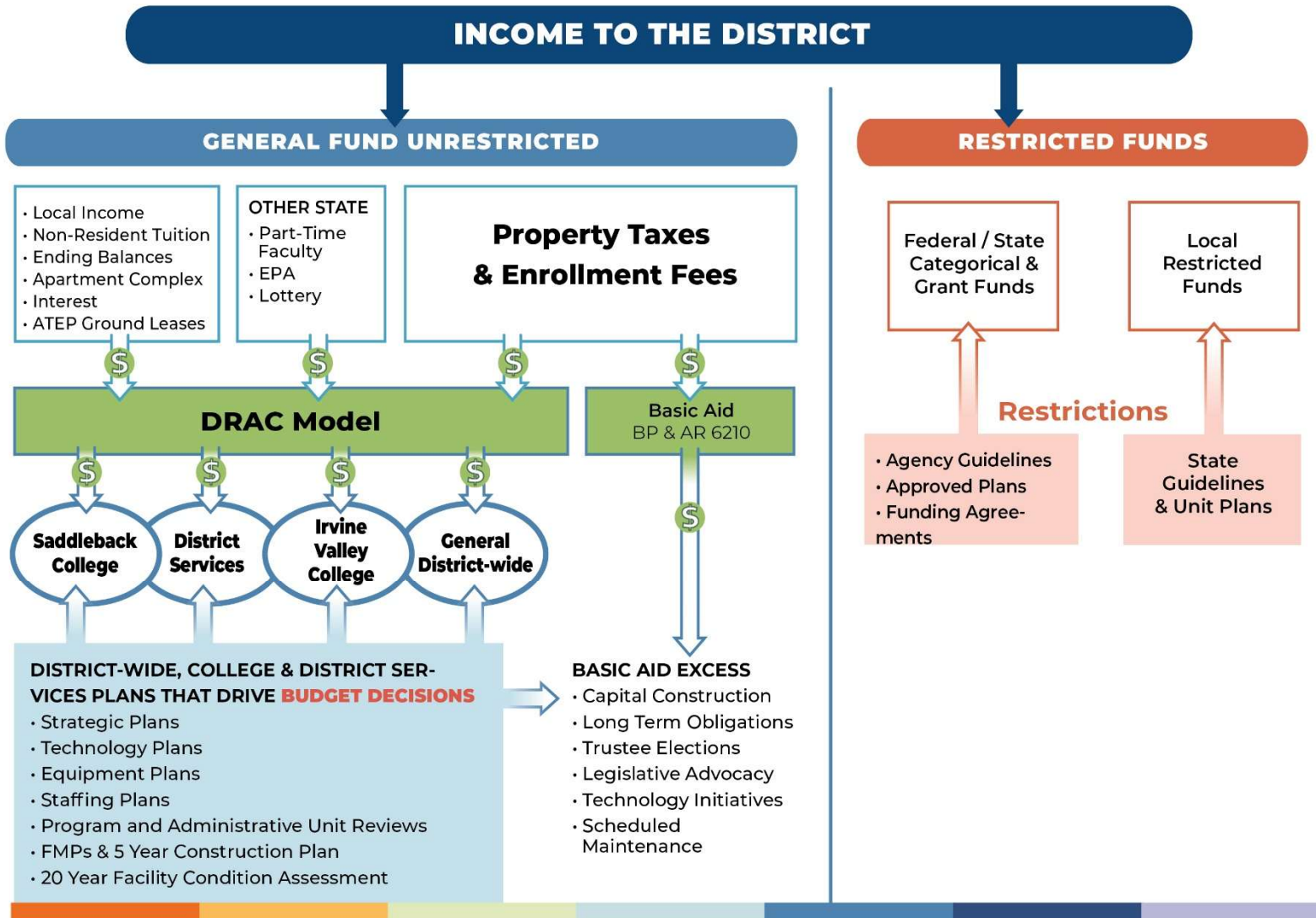
### Revenues, Expenditures and Change in Fund Balance

		Student Financial Aid Fund			Associated Student Government Funds			Student Representation Fee Fund		
		Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26	Revised Budget 2024-25	Actual 2024-25	Adopted Budget 2025-26
<b>BEGINNING FUND BALANCE</b>	9712	\$ -	\$ -	\$ -	\$ 315,447	\$ 315,447	\$ 269,942	\$ 54,388	\$ 54,388	\$ 48,526
<b>SOURCES OF FUNDS</b>										
REVENUES:										
Federal Sources	8100-8199	\$ 41,849,644	\$ 41,843,299	\$ 36,204,189	\$ 739,500	\$ 692,635	\$ -	\$ -	\$ -	\$ -
Other State Sources	8600-8699	5,278,324	5,278,324	4,544,616	-	-	-	-	-	-
Other Local Sources	8800-8899	-	-	-	-	-	682,000	116,986	116,976	101,500
Total Revenues		47,127,968	47,121,623	40,748,805	739,500	692,635	682,000	116,986	116,976	101,500
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interfund Transfers In	8980-8981	-	-	-	35,000	40,187	-	-	-	-
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-	-
Total Other Financing Sources		-	-	-	35,000	40,187	-	-	-	-
<b>TOTAL SOURCES OF FUNDS</b>		\$ 47,127,968	\$ 47,121,623	\$ 40,748,805	\$ 774,500	\$ 732,822	\$ 682,000	\$ 116,986	\$ 116,976	\$ 101,500
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	-	-	-	141,244	111,658	149,910	-	-	-
Employee Benefits	3000-3999	-	-	-	63,966	60,720	68,528	-	-	-
Supplies & Materials	4000-4999	-	-	-	129,725	106,087	103,313	13,234	5,479	25,500
Services & Other Operating	5000-5999	-	-	-	489,453	375,303	382,872	103,745	62,965	72,911
Capital Outlay	6000-6999	-	-	-	6,550	1,201	8,000	-	-	-
Total Expenditures		-	-	-	830,938	654,969	712,623	116,979	68,444	98,411
OTHER FINANCING USES:										
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	54,395	54,394	51,615
Payments to Students	7500-7699	47,127,968	47,121,623	40,748,805	107,900	93,358	60,000	-	-	-
Total Other Financing Uses		47,127,968	47,121,623	40,748,805	137,900	123,358	90,000	54,395	54,394	51,615
<b>TOTAL USES OF FUNDS</b>		\$ 47,127,968	\$ 47,121,623	\$ 40,748,805	\$ 968,838	\$ 778,327	\$ 802,623	\$ 171,374	\$ 122,838	\$ 150,026
<b>SURPLUS / (DEFICIT)</b>		\$ -	\$ -	\$ -	\$ (194,338)	\$ (45,505)	\$ (120,623)	\$ (54,388)	\$ (5,862)	\$ (48,526)
<b>ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ 121,109	\$ 269,942	\$ 149,319	\$ -	\$ 48,526	\$ -
COMPONENTS OF ENDING FUND BALANCE										
Assigned Reserve, Economic Uncertai		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	121,109	269,942	149,319	-	48,526	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ 121,109	\$ 269,942	\$ 149,319	\$ -	\$ 48,526	\$ -

## APPENDIX A

# Resource Allocation Process

Board policies, regulations and budget development guidelines govern income decisions.



## APPENDIX B

### ***South Orange County Community College District RESOURCE ALLOCATION DEFINITION OF TERMS***

*(To accompany the Flow Chart outlining the Resource Allocation Process)*

- **Administrative Unit Reviews (AURs)** are conducted to examine the effectiveness of an administrative unit. They are conducted at both District Services and the colleges.
- **Basic Aid** occurs when the local property tax revenue and student fees in a community college district exceed the total funding that the state would have provided, as calculated by the state funding formula. Apportionment is the method by which the California Community College (CCC) system office distributes federal, state, and local monies to community college districts according to a specified formula. Under Basic Aid, there is no need to factor in any state aid because property taxes and student fees surpass the minimum funding level established by the state.
- **Capital Construction** refers to large scale building construction projects. They include specific construction projects such as site development, utilities, roads, buildings, and equipment projects. Capital projects may also be thought of in terms of “facilities systems.”
- **DRAC** is the District Resources Allocation Council, which is a district-wide participatory governance council, charged with making recommendations for the income allocation model on which the Unrestricted General Fund budget is based; the development of the allocation process; the ongoing oversight of District finances; and monitoring progress made towards completion of the capital improvement and technology basic aid allocations. It makes recommendations to the Chancellor.
- **DRAC Model** is a resource allocation model for the District. It distributes available general fund unrestricted resources (following the state funding formula) and other funding such as enrollment fees, non-resident tuition, local income, miscellaneous income, and ending balances. Funds are distributed to five areas: 1) Saddleback College, 2) Irvine Valley College, 3) District Services, 4) General Expenditures, and 5) Contingency Reserve. The intention of the model is to achieve a predictable and fair distribution of revenues.
- **Ending Balances** are one-time remaining funds that are unspent at the end of the fiscal year and are available to be rolled over into the new fiscal year within the fund. They should only be available for one-time purposes. If negative ending balances should occur, they are deducted from the budget for the respective entity in the next year’s budget process.
- **Enrollment Fees** are established by the State and charged to a student for instructional services provided to that student.
- **Facilities Master Plan (FMP)** is the long-term plan for facilities improvements that aligns with the District and college Strategic Plans.
- **Federal, State, Categorical, and Grant Funds** include restricted revenues received from a government or a private or non-profit organization to be used or expended for a specified purpose.
- **General Funds** are used to account for the ordinary operational expenses of the District. These funds are available for any legally authorized purpose not specified for payment by other funds.
- **Local Income** is income derived from non-state and non-federal sources, such as interest income, ATEP tenants, material fees, facility rentals, and application fees.

- **Local Restricted Funds** are funds that are non-state and non-federal, but have restrictions or limitations based on their use by the funding source or funding agency. Examples are community education, health services, parking income, and child development funds.
- **Long-Term Obligations** are amounts that an entity may be legally required to pay out of its resources over a longer period of time in the future. An example of a long-term obligation that community colleges typically have is the future retiree benefit liability obligation, as required by GASB 43 and 45. Other examples could include Certificates of Participation (COPs) and other debt, neither of which the District currently has.
- **Non-Resident Fees** are charged to a student for instructional services provided to a student who resides outside of California. Revenues are retained by the colleges in addition to revenues received through the DRAC model.
- **Program Reviews** are a process to examine the effectiveness of an academic or student services program. The process typically provides feedback (a) to the academic or student services unit primarily responsible for the program, (b) to the appropriate academic administrators, and (c) to external units in the form of confirmation of the existence of a review process and in the form of summaries of the outcomes.
- **Property Taxes** are compulsory charges levied within boundaries by a governmental unit against the property of persons, natural or corporate, to finance services performed for the common benefit. Property taxes are the primary source of revenue to the District.
- **Reserve (Ending Balance)** is an amount set aside to provide for estimated future expenditures or losses for working capital, or for other specified purposes. The Budget Guidelines approved by the Board of Trustees require a general fund reserve for economic uncertainties that shall be no less than 7.5% of the projected unrestricted revenue. Additionally, each college and District Services must maintain a general fund reserve for economic uncertainties of no less than 3.5% of the projected unrestricted expenditures for the colleges and District Services.
- **Restricted Funds** are used to account for resources available for the operation and support of educational or other programs specifically restricted by law, regulations, donors, or other outside agencies. Examples of Restricted Funds are EOPS, DSPS, and grants.
- **Scheduled Maintenance Funds** are state funds that are provided for major repairs of buildings and equipment, water conservation projects, and energy savings projects. At the District, the working definition of scheduled maintenance includes scheduled maintenance or repair of major building systems at the end of their life cycle that require planning, allocation of a significant amount of time and funds, and a high degree of coordination.
- **State Capital Project Funds** are funds provided by the California Community College Chancellor's Office for District capital construction projects that meet their criteria for receiving funds from the State. These funds are matched by the District.
- **Strategic Plans** refer to the Strategic Plans at both colleges and the SOCCCD District-wide Strategic Master Plan.
- **Technology Master Plan** is the long-term plan for technology improvements that aligns with the District and college Strategic Plans.
- **Unrestricted Funds** are funds that do not have limitations on their use or disposition by their funding source (i.e., do not have specific restrictions placed upon them). These funds can be used for general purpose operating expenses and support of educational programs of the District.
- **5 Year Construction Plan** uses the project lists developed during the Facilities Master Planning process. The college presidents work every year with their campuses to update the two colleges' lists of project priorities. The separate campus priority lists are merged into one District-wide project priority list vetted through the Capital Improvement Committee (CIC) and approved by the Board of Trustees for submittal to the CCC Chancellor's Office. This Five-Year Construction Plan is the basis for the CCC Chancellor's Office determination of which projects they will consider for funding. All Initial Project Proposal (IPP) and Final Project Proposal (FPP) submittals must be drawn from this list.