

Foundation for South Orange County Community College District
Statement of Financial Position

	03/31/2025	03/31/2024	Variance
ASSETS			
<i>Current Assets:</i>			
Cash and investments	23,767.91	25,121.81	(1,353.90)
Accounts receivable	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Current Assets	23,767.91	25,121.81	(1,353.90)
<i>Non-current assets:</i>			
Long-term assets	0.00	0.00	0.00
Fixed assets	0.00	0.00	0.00
Total Non-Current Assets	0.00	0.00	0.00
TOTAL ASSETS	23,767.91	25,121.81	(1,353.90)
LIABILITIES AND NET ASSETS			
<i>Liabilities:</i>			
Trust account liability	0.00	0.00	0.00
Accounts payable	138.37	98.21	40.16
Other liabilities	0.00	0.00	0.00
Total Current Liabilities	138.37	98.21	40.16
<i>Net Assets:</i>			
Unrestricted	23,629.54	25,023.60	(1,394.06)
Temporarily Restricted	0.00	0.00	0.00
Permanently Restricted	0.00	0.00	0.00
Total Net Assets	23,629.54	25,023.60	(1,394.06)
TOTAL LIABILITIES AND NET ASSETS	23,767.91	25,121.81	(1,353.90)

**Foundation for South Orange County Community College District
Statement of Activities**

	YTD Period Ending 03/31/2025	YTD Period Ending 03/31/2024	Variance
SUPPORT AND REVENUE:			
Contributions	4,500.00	8,000.00	(3,500.00)
Other Revenue	0.00	0.00	0.00
Total Support and Revenue	4,500.00	8,000.00	(3,500.00)
 EXPENSES:			
Academic Salaries	0.00	0.00	0.00
Classified Salaries	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00
Books and Supplies	2,879.81	0.00	2,879.81
Other Operating Expenses and Services	2,750.35	1,293.88	1,456.47
Capital Outlay	0.00	0.00	0.00
Other Outgoing	0.00	0.00	0.00
Total Expenses	5,630.16	1,293.88	4,336.28
Net Asset Change	(1,130.16)	6,706.12	(7,836.28)
 Beginning Balance	24,759.70	18,317.48	6,442.22
Prior Year Audit Adjustment	0.00	0.00	0.00
 Ending Balance	23,629.54	25,023.60	(1,394.06)

**Foundation for South Orange County Community College District
Operating Activities Budget to Actuals**

	Budget	Actuals as of	Available	Actual % of
REVENUE:				
Contributions	2,500.00	4,500.00	2,000.00	180%
Other Revenue	0.00	0.00	0.00	0%
TOTAL REVENUE	2,500.00	4,500.00	2,000.00	180%
EXPENSES:				
Salaries & Benefits	0.00	0.00	0.00	0%
Supplies	1,500.00	2,879.81	(1,379.81)	192%
Other Operating Expenses	8,500.00	2,750.35	5,749.65	32%
Capital Outlay	0.00	0.00	0.00	0%
Other Financing Uses	0.00	0.00	0.00	0%
TOTAL EXPENSES	10,000.00	5,630.16	4,369.84	56%
Contingency	0.00	0.00	0.00	0%
Net Income	(7,500.00)	(1,130.16)	6,369.84	15%