

AUDITS

There shall be an annual external audit of all funds, books and accounts of the District in accordance with the regulations of the California Code of Regulations Title 5. The Chancellor or their designee shall ensure that an annual external audit is completed. The Chancellor or designee shall recommend an independent certified public accountancy firm to the Board with which to contract for the annual audit for a term not to exceed five (5) years.

The Board will maintain an audit subcommittee whose members shall be assigned annually during the Board's organizational meeting. The Board Audit Sub-Committee shall meet twice each year with the independent auditor to discuss the plan and timing of the upcoming audit as well as the draft audit report at the end of the audit and will have an opportunity to confer with the independent auditor prior to the final audit being presented to the Board.

References:

Education Code Section 84040(b)
Title 5, Sections 59102, 59106
ACCJC Accreditation Standard 3

Adopted: 09-29-03
Revised: 04-28-08
Revised: 03-26-18

Revised: 11-19-18
Revised: 10-17-22