

**Foundation for South Orange County Community College District
Statement of Financial Position**

	06/30/2024	06/30/2023	Variance
ASSETS			
<i>Current Assets:</i>			
Cash and investments	24,759.70	18,403.28	6,356.42
Accounts receivable	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Current Assets	24,759.70	18,403.28	6,356.42
<i>Non-current assets:</i>			
Long-term assets	0.00	0.00	0.00
Fixed assets	0.00	0.00	0.00
Total Non-Current Assets	0.00	0.00	0.00
TOTAL ASSETS	24,759.70	18,403.28	6,356.42
LIABILITIES AND NET ASSETS			
<i>Liabilities:</i>			
Trust account liability	0.00	0.00	0.00
Accounts payable	0.00	85.80	(85.80)
Other liabilities	0.00	0.00	0.00
Total Current Liabilities	0.00	85.80	(85.80)
<i>Net Assets:</i>			
Unrestricted	24,759.70	18,317.48	6,442.22
Temporarily Restricted	0.00	0.00	0.00
Permanently Restricted	0.00	0.00	0.00
Total Net Assets	24,759.70	18,317.48	6,442.22
TOTAL LIABILITIES AND NET ASSETS	24,759.70	18,403.28	6,356.42

**Foundation for South Orange County Community College District
Statement of Activities**

	YTD Period Ending 06/30/2024	YTD Period Ending 06/30/2023	Variance
SUPPORT AND REVENUE:			
Contributions	10,400.00	6,300.00	4,100.00
GFB00505 DS Foundation General	10,400.00	6,300.00	4,100.00
Other Revenue	0.00	0.00	0.00
Total Support and Revenue	10,400.00	6,300.00	4,100.00
EXPENSES:			
Academic Salaries	0.00	0.00	0.00
Classified Salaries	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00
Book and Supplies	0.00	0.00	0.00
Other Operating Expenses and Services	3,957.78	3,336.18	621.60
SP5270 Conferences/Travel	102.00	30.00	72.00
SP5271 Refreshments and Meals - Catered	1,430.78	1,234.40	196.38
SP5400 Insurance	0.00	(273.22)	273.22
SP5808 Donated Operating Services	2,400.00	2,300.00	100.00
SP5821 Fees and Assessments	25.00	25.00	0.00
SP5825 Other Operating Expenses	0.00	20.00	(20.00)
Capital Outlay	0.00	0.00	0.00
Other Outgoing	0.00	0.00	0.00
Total Expenses	3,957.78	3,336.18	621.60
Net Asset Change	6,442.22	2,963.82	3,478.40
Beginning Balance	18,317.48	15,353.66	2,963.82
Prior Year Audit Adjustment	0.00	0.00	0.00
Ending Balance	24,759.70	18,317.48	6,442.22

**Foundation for South Orange County Community College District
Operating Activities Budget to Actuals**

	Budget	Actuals as of 06/30/2024	Available	Actual % of Budget
REVENUE:				
Contributions	6,400.00	10,400.00	(4,000.00)	163%
RE8820 Contributions, Donations, Gifts, Grants and Endowments	4,000.00	8,000.00	(4,000.00)	200%
RE8821 In Kind Donations (Foundation)	2,400.00	2,400.00	0.00	100%
Other Revenue	0.00	0.00	0.00	0%
TOTAL REVENUE	6,400.00	10,400.00	(4,000.00)	163%
EXPENSES:				
Salaries & Benefits	0.00	0.00	0.00	0%
Supplies	500.00	0.00	500.00	0%
SP4300 Supplies	500.00	0.00	500.00	0%
Other Operating Expenses	9,400.00	3,957.78	5,442.22	42%
SP5199 Cash Awards/Recognition (Foundation)	260.00	0.00	260.00	0%
SP5270 Conferences/Travel	490.00	102.00	388.00	21%
SP5271 Refreshments and Meals - Catered	5,000.00	1,430.78	3,569.22	29%
SP5400 Insurance	275.00	0.00	275.00	0%
SP5722 Foundation Meetings/Outreach	500.00	0.00	500.00	0%
SP5808 Donated Operating Services (Foundation)	2,400.00	2,400.00	0.00	100%
SP5821 Fees and Assessments	25.00	25.00	0.00	100%
SP5825 Other Operating Expenses	450.00	0.00	450.00	0%
Capital Outlay	0.00	0.00	0.00	0%
Other Financing Uses	0.00	0.00	0.00	0%
TOTAL EXPENSES	9,900.00	3,957.78	5,942.22	40%
Contingency	0.00	0.00	0.00	0%
Net Income	(3,500.00)	6,442.22	9,942.22	-184%