

**Foundation for South Orange County Community College District  
Statement of Financial Position**

	12/31/2023	12/31/2022	Variance
<b>ASSETS</b>			
<i>Current Assets:</i>			
Cash and investments	21,490.61	16,870.51	4,620.10
Accounts receivable	0.00	2,273.22	(2,273.22)
Other	0.00	0.00	0.00
<b>Total Current Assets</b>	<b>21,490.61</b>	<b>19,143.73</b>	<b>2,346.88</b>
<i>Non-current assets:</i>			
Long-term assets	0.00	0.00	0.00
Fixed assets	0.00	0.00	0.00
<b>Total Non-Current Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>21,490.61</b>	<b>19,143.73</b>	<b>2,346.88</b>
<b>LIABILITIES AND NET ASSETS</b>			
<i>Liabilities:</i>			
Trust account liability	0.00	0.00	0.00
Accounts payable	0.00	24.87	(24.87)
Other liabilities	0.00	0.00	0.00
<b>Total Current Liabilities</b>	<b>0.00</b>	<b>24.87</b>	<b>(24.87)</b>
<i>Net Assets:</i>			
Unrestricted	21,490.61	19,118.86	2,371.75
Temporarily Restricted	0.00	0.00	0.00
Permanently Restricted	0.00	0.00	0.00
<b>Total Net Assets</b>	<b>21,490.61</b>	<b>19,118.86</b>	<b>2,371.75</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>21,490.61</b>	<b>19,143.73</b>	<b>2,346.88</b>

**Foundation for South Orange County Community College District  
Statement of Activities**

	YTD Period Ending 12/31/2023	YTD Period Ending 12/31/2022	Variance
<b>SUPPORT AND REVENUE:</b>			
Contributions	4,000.00	4,000.00	0.00
Other Revenue	0.00	0.00	0.00
<b>Total Support and Revenue</b>	<b>4,000.00</b>	<b>4,000.00</b>	<b>0.00</b>
<b>EXPENSES:</b>			
Academic Salaries	0.00	0.00	0.00
Classified Salaries	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00
Book and Supplies	0.00	0.00	0.00
Other Operating Expenses and Services	826.87	234.80	592.07
Capital Outlay	0.00	0.00	0.00
Other Outgoing	0.00	0.00	0.00
<b>Total Expenses</b>	<b>826.87</b>	<b>234.80</b>	<b>592.07</b>
<b>Net Asset Change</b>	<b>3,173.13</b>	<b>3,765.20</b>	<b>(592.07)</b>
<b>Beginning Balance</b>	<b>18,317.48</b>	<b>15,353.66</b>	<b>2,963.82</b>
Prior Year Audit Adjustment	0.00	0.00	0.00
<b>Ending Balance</b>	<b>21,490.61</b>	<b>19,118.86</b>	<b>2,371.75</b>

**Foundation for South Orange County Community College District  
Operating Activities Budget to Actuals**

	Budget	Actuals as of 12/31/2023	Available
<b>REVENUE:</b>			
Contributions	6,400.00	4,000.00	2,400.00
RE8820 Contributions, Donations, Gifts, Grants and Endowments	4,000.00	4,000.00	0.00
RE8821 In Kind Donations (Foundation)	2,400.00	0.00	2,400.00
<b>TOTAL REVENUE</b>	<b>6,400.00</b>	<b>4,000.00</b>	<b>2,400.00</b>
<b>EXPENSES:</b>			
Salaries & Benefits	0.00	0.00	0.00
Supplies	500.00	0.00	500.00
SP4300 Supplies	500.00	0.00	500.00
Other Operating Expenses	9,400.00	826.87	8,573.13
SP5199 Cash Awards/Recognition (Foundation)	260.00	0.00	260.00
SP5270 Conferences/Travel	490.00	36.00	454.00
SP5271 District Event Refreshments	5,000.00	765.87	4,234.13
SP5400 Insurance	275.00	0.00	275.00
SP5722 Foundation Meetings/Outreach	500.00	0.00	500.00
SP5808 Donated Operating Services (Foundation)	2,400.00	0.00	2,400.00
SP5821 Fees and Assessments	25.00	25.00	0.00
SP5825 Other Operating Expenses	450.00	0.00	450.00
<b>TOTAL EXPENSES</b>	<b>9,900.00</b>	<b>826.87</b>	<b>9,073.13</b>
<b>Net Asset Change</b>	<b>(3,500.00)</b>	<b>3,173.13</b>	<b>6,673.13</b>
Beginning Balance		18,317.48	
Prior Year Adjustments / Holding		0.00	
<b>Ending Balance</b>		<b>21,490.61</b>	