

BOARD POLICY

6320

SOUTH ORANGE COUNTY
COMMUNITY COLLEGE DISTRICT

BUSINESS AND FISCAL AFFAIRS

INVESTMENT POLICY

The Chancellor is responsible for ensuring that the funds of the District that are not required for the immediate needs of the District are invested in accordance with current laws.

Investments shall be made based on the following criteria:

- A. The preservation of principal shall be of primary importance.
- B. The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- C. Transactions should be avoided that might impair public confidence.

The Board has given the authority to manage the investments of the Retiree Health Benefits Trust to the Retirement Board of Authority (RBOA).

The Board has given the authority to manage the investments of the California Public Entity Pension Stabilization Trust to the Board of Authority (BOA).

The Vice Chancellor of Business Services shall provide the Chancellor and the Board with quarterly reports on investments of the District, the Retiree Health Benefits Trust, and the Pension Stabilization Trust.

All private investment advisers/managers or any other financial professionals employed or retained by the District must review this policy and sign the statement of compliance confirming that they have reviewed it and will fully comply with its requirements. Compliance with and signed acknowledgment of the policy is required from, without limitation, financial advisers/managers and investment advisors/managers.

Reference:

Government Code Sections 53600 et seq.

Adopted:	09-16-96	Revised:	10-27-08	Revised:	10-23-23	Page 1 of 1
Revised:	04-26-99	Revised:	01-22-13			
Revised:	09-29-03	Revised:	04-22-19			