

BOARD POLICY

6250

SOUTH ORANGE COUNTY
COMMUNITY COLLEGE DISTRICT

BUSINESS AND FISCAL AFFAIRS

BUDGET MANAGEMENT

The budget shall be managed in accordance with Title 5 and the California Community Colleges *Budget and Accounting Manual*. Budget revisions shall be made only in accordance with these policies and as provided by law.

The District's unrestricted general reserves shall adhere to Board Policy 6200 – *Budget Preparation*.

Revenues accruing to the District in excess of amounts budgeted shall be added to the District's reserve for contingencies unless they are appropriated by a resolution of the Board that sets forth the need according to major budget classifications in accordance with applicable law.

Board approval/ratification is required for changes between major expenditure classifications. The Chancellor or designee may approve a transfer between major classifications of expenditures, which is subject to ratification by a majority vote of the Board. Transfers from the reserve for contingencies to any expenditure classification shall be approved by a two-thirds vote of the members of the Board.

All approved transfers shall be filed with the Orange County Department of Education.

References:

California Code of Regulations, Title 5 Sections 58307 and 58308

Adopted:	9-23-91	Revised:	4-28-08	Revised:	10-23-23	Page 1 of 1
Revised:	4-26-99	Revised:	6-25-12			
Revised:	9-29-03	Revised:	4-22-19			