



ATEP FACILITIES CORPORATION

a California nonprofit public benefit corporation

MEETING OF THE BOARD OF DIRECTORS MARCH 19, 2020

HELD BY ZOOM VIRTUAL TELECONFERENCE

SADDLEBACK COLLEGE, 28000 MARGUERITE PKWY., MISSION VIEJO, CA 92692

Minutes

1. Procedural Matters
 - 1.1 The meeting was called to order at 1:36 p.m.
 - 1.2 Members present via ZOOM were Ann-Marie Gabel, Kim McCord, and Elliot Stern.
 - 1.3 There were no public comments.
2. Minutes from the December 10, 2019 meeting were unanimously approved by a motion from Kim McCord and a second from Dr. Elliot Stern.
3. ATEP Update: Until the first ground lease is in place, there is no financial activity and therefore no financial reports. Ann-Marie Gabel reported that the first prospective tenant, ACS Development Group, Inc. ("ACS"), had submitted their site plan applications to the City of Tustin that were sent back with comments to be addressed by the applicant. ACS has resubmitted their applications and are working to gain approval by the June 2020 deadline. With respect to the other available parcels, there are three active prospects at this time, which are being vetted with the Board of Trustees. On site, the ATEP signage project has started construction of the infrastructure portion of the project.
4. Moving the next meeting to June 23, 2020 was unanimously approved by a motion from Dr. Elliot Stern and a second from Kim McCord.
5. The meeting adjourned at 1:41 p.m.