



ATEP FACILITIES CORPORATION

a California nonprofit public benefit corporation

MEETING OF THE BOARD OF DIRECTORS DECEMBER 10, 2019

CHANCELLOR'S CONFERENCE ROOM, HS 324,
HEALTH SCIENCES/DISTRICT OFFICES BLDG.
SADDLEBACK COLLEGE, 28000 MARGUERITE PKWY., MISSION VIEJO, CA 92692

Minutes

1. Procedural Matters
 - 1.1 The meeting was called to order at 1:02 p.m.
 - 1.2 Members present were Ann-Marie Gabel, Kim McCord, Cindy Vyskocil, Victor Negrete, Elliot Stern.
 - 1.3 There were no public comments.
2. Minutes from the October 1, 2019 meeting were unanimously approved by a motion from Kim McCord and a second from Dr. Cindy Vyskocil.
3. ATEP Update: Until the first ground lease is in place, there is no financial activity and therefore no financial reports. Ann-Marie Gabel reported that the first ground lease was approved by the SOCCCD Board of Trustees in October for the prospective tenant, ACS Development Group, Inc. ("ACS"), to construct a medical office building called the Legacy Medical Plaza. ACS made an initial deposit of \$100,000 and has commenced its due diligence period which runs through June 2020. With respect to the other available parcels, there are no active prospects at this time.
4. The meeting adjourned at 1:08 p.m.