# Emal Budget



2008-2009

# The District.....

Founded in 1967, the South Orange County Community College District is a multi-campus district comprised of three campuses, Saddleback College in Mission Viejo, Irvine Valley College in Irvine, and the Advanced Technology & Education Park (ATEP) in Tustin. SOCCCD covers 48% of the geographic area of Orange County. The District is governed by a seven-member elected Board of Trustees and a Chancellor.

Accredited by the Western Association of Schools and Colleges, Saddleback and Irvine Valley Colleges are comprehensive two-year institutions of higher education which offer associate degrees in academic and occupational subjects, and career education certificates. Our distinguished faculty provides students with excellent academic classes, and professional, vocational and skills training. A recently commissioned study found that our District significantly contributes to the regional economy, accounting for more than \$1.7 billion per year of Orange County's current labor and non-labor income.



A comprehensive facilities master plan reflects the shared vision of hundreds of students, faculty, staff, trustees and members of the community. At Saddleback College, a \$6.8 million "Village" of modular buildings is absorbing classes of students as building renovations are phased in throughout the campus. The Business and General Studies is now ready for classes following an \$8 million renovation. The James B. Utt Library and McKinney Theatre are scheduled to

undergo major renovations beginning in 2008-2009.

At Irvine Valley College, the inaugural season debuted in the new \$32 million Performing

Arts Center in 2007-2008. Construction on the \$19 million Business Sciences Technology and Innovation Center is complete and the building will open for classes in the Fall of 2008.

Enrollment continues to grow on the initial one acre ATEP campus in course offerings from Saddleback College and Irvine Valley College. The District is now in negotiations for



master development of the entire 68 acre property which would bring together community colleges, four year colleges and universities, and industry in creating a campus which offers a blend of both academic and on-the-job training for students.

The South Orange County Community College District is fulfilling its vision to be an educational leader in a changing world and its mission to provide a dynamic learning environment and diverse opportunities to foster student success and contribute to the global community.

## STATE BUDGET FISCAL YEAR 2008-2009



As the District Final Budget for 2008-2009 was prepared the state was in the sixth week of a new fiscal year without a budget. Lacking any new information since the Governor's May Revision, the District's Final Budget uses the same revenue assumptions as were used for the Tentative Budget. If, when the state budget is passed, there is additional state funding eligibility for the District we will make budget revisions accordingly.

Chancellor Mathur has reviewed the final budget and it is balanced as is required by law. It is consistent with the Board of Trustees' budget guidelines that are contained in this document.

Gary L. Poertuer

Deputy Chancellor

South Orange County Community College District

#### **BUDGET DEVELOPMENT GUIDELINES**

Revised for 2008-2009 Budget

#### **Board Philosophy:**

The Board of Trustees shall support and follow fiscal policies that:

- 1. Ensure wise and prudent use of public resources
- 2. Promote financial strength and stability
- 3. Maximize educational opportunities for students

#### **Shared Governance:**

An opportunity for review and input will be provided to the appropriate shared governance groups prior to adoption of the final budget.

#### **Guiding Principles:**

The following guiding principles are provided to District Resources Allocation Council (DRAC) and the college budget committees for use when recommendations are made about the budget.

#### 1. Reserve for Economic Uncertainties

The general fund reserve for economic uncertainties shall be no less than 7.5% of the projected unrestricted revenue. A monthly update will be provided to the Board of Trustees that reviews current revenue, expenditure, and ending balance projections. Any action proposed by a staff member, a Board member, or the Board of Trustees as a governing body, which could potentially reduce the reserve, will be reported to the Board in the monthly update. A reported reduction in the reserve below 7.5% shall be accompanied by a plan that indicates how the reserve shall be restored.

#### 2. Future Long Term Debt Issues

No additional COP, or other long-term debt, will be issued until:

- a. An ongoing revenue stream has been identified that covers the full payment for the existing issues
- b. A dedicated revenue stream has been identified for the payments for the new issue

The Board has identified this principle as having a very high priority.

#### 3. Retirement Incentives

No retirement incentives will be provided unless one-time funds have been identified that will cover the full cost or the plan savings are sufficient to pay the cost of the incentive.

#### 4. Area/College Allocations

The expenditure budgets for each area/college shall not exceed the projected resource allocations. Any college or district balances existing at the end of each fiscal year, either positive or negative, will result in an equivalent adjustment in the allocation in the subsequent year. In addition, the Deputy Chancellor shall monitor the college budgets to ensure there are no negative balances.

#### 5. Deficit Financing

Deficit financing is defined as a budget in which projected expenditures exceed projected revenue for the year. Deficit financing should not occur for ongoing expenses, such as salary increases. The amount of deficit financing should always be clearly presented in the budget document. Deficit financing shall not result in a reserve balance that is less than 7.5%.

# 6. Retiree Medical, Dental, Vision, and Medicare Coordination of Benefits (COB) Plans

A June 2008 actuarial study provided an update on the status of the unfunded liability for retiree medical, dental, vision, and Medicare supplement plans. The recommended annual accrual to cover the current year cost for existing employees when they retire is \$1,811,808. The District's accrued liability for employees past service is estimated at \$51,228,360. To be compliant with GASB 43 and 45, an irrevocable trust was established in 2007-2008 through the Keenan Futuris Public Entity Investment Trust Program. Benefit Trust Company was approved to manage the funds in the trust. The liability was completely funded at the close of 2007-2008.

Another actuarial study should be completed in 2010 to verify current contributions are maintaining the fund on a sound basis.

#### 7. Basic Aid

While the District is a basic aid district:

- a. The expenditure budgets for ongoing purposes shall be the resources that would have been available from state apportionment
- b. Excess revenue above apportionment shall be used to retire the COP debt and/or allocated at the college or district level for one-time purposes such as, capital projects or to fund the retiree benefit plans
- c. Excess revenue above apportionment shall not be used for regular ongoing expenditures, such as salaries
- d. Excess revenue above apportionment shall not be used for any other purposes that will jeopardize the District's future financial stability

#### 8. One-time Cost Savings

One-time cost savings shall be allocated to purposes such as the COP payments, or to one-time expenditures.

#### 9. Full Time Equivalent Student Targets

When developing the target FTES, consideration will be given to the following:

- a. The needs of students and community
- b. The percentage of growth allocation in the state apportionment formula
- c. The FTES generated in the most recent academic year
- d. The number of FTES the college administration realistically believes can be generated

#### ADVANCED TECHNOLOGY AND EDUCATION PARK



South Orange County Community College District is developing a 68-acre campus called The Advanced Technology & Education Park (ATEP) in Tustin, California as part of a comprehensive

redevelopment effort known as Tustin Legacy at the former Marine Corps Air Station – Tustin.

The Advanced Technology & Education Park will open its initial campus in August 2007 at the corner of Red Hill and Valencia with courses from Saddleback College and Irvine Valley College in photonics, rapid prototyping, design model making, languages, and information security, as well as some general education and online courses.

Meanwhile, a master plan for the 68-acre campus is being developed in partnership with technology-focused businesses and other educational institutions to develop a 21<sup>st</sup> century campus concept that embeds education so intimately with workforce development that students will gain valuable, relevant experience while attaining their educational goals.



#### COLLEGE BUDGET DEVELOPMENT

#### **Irvine Valley College**

Irvine Valley College (IVC) is pleased to present to the Board of Trustees and the Chancellor a balanced 2008-2009 Final Budget. It is the philosophy of IVC to establish a budget in a transparent and collaborative manner and the 2008-2009 Budget is a product of an open dialogue of all college "effective participation" groups and a dedicated work of staff.

The total unrestricted General Fund budget, determined through the District Resource Allocation Committee (DRAC), is \$43.6M which represents a 2.3 percent increase in the ongoing base compared to 2007-2008 due primarily to enrollment growth. Of the total budget, \$38.2M, or 87.6 percent, has been either committed to or planned for salaries and benefits, with the remainder allocated to other operating expenses.

IVC has embraced a dynamic strategic planning process with renewed interest and enthusiasm. This powerful tool is utilized extensively in evaluating and approving all major developments of IVC and is shaping the future of the College. The second year of this process rendered objectives and strategies worth over \$500,000 to be funded from a mixture of categorical and unrestricted funds. The objectives cover a wide range of areas including safety and security, course completion rates, student success and persistence, enrollment management and the Early College program. The College has dedicated \$400,000 to fund additional expenditures that will be developed through the strategic planning process.

The \$19M new Business Sciences Technology and Innovation Center will debut in August 2008 with 53,000 square-feet of wireless, energy efficient lecture classrooms, small-group meeting spaces, conference rooms and computer labs. This new addition to the campus is designed to raise IVC's profile with students and the business community.

The Final Budget does not include a cost-of-living adjustment for employees consistent with the Governor's revised state budget proposal currently pending legislative approval. The Final Budget funds 15 new full-time instructors joining IVC, and a number of classified instructional positions are in the process of being upgraded. These steps have been taken to further enhance instruction while assisting the College in complying with the 50 Percent Law. Alongside these positions, the College is planning to add classified positions in the areas of facilities management to maintain new buildings and grounds, admissions to serve the growing student population, and Performing Arts Center to support performances. Lastly, the unrestricted General Fund Budget reflects \$600,000 for economic uncertainties.

Categorical projects have been budgeted conservatively pending state and federal revenue information. The Governor's budget proposed a number of serious cuts to most of the state-funded projects, which would have an adverse impact on the College's ability to maintain its current levels of service to the student populations assisted by these programs. To the extent that these projects are reduced in the state budget, IVC will take necessary actions to mitigate the impact of the cuts.

The Final Budget reflects basic aid allocations to the College for scheduled maintenance (\$1M), technology (\$600,000), instructional equipment (\$150,000), and campus appearance improvement (\$335,000). The College appreciates the generosity of the Board of Trustees and the support of the Chancellor for granting allocations for these vital projects. IVC stays committed to its mission to foster student success and contribute to the community and these projects would go a long way in assisting the College with its mission.

#### Saddleback College

The 2008-2009 Final Budget presented to the Board of Trustees for approval is a balanced budget. This budget has been developed through a collaborative shared governance process, and reflects the institutionalization of many aspects of the Saddleback College Strategic Plan (Strategic Plan).

The current format of the Strategic Plan is in its third year. College faculty and staff are committed to the strategic planning and budgeting process and evaluate and reassess practices ongoing. The Strategic Plan is updated on an annual basis with work and input occurring year round via recommendations to the College President from the College strategic planning groups and Planning and Budget Council. Each year the College increasingly institutionalizes recommendations from the Strategic Plan.

The District Resource Allocation Committee (DRAC) has continued to work effectively and the 2008-2009 unrestricted general fund budget for the College, including prior year ending balances, totals \$84.9 million. This represents an increase in ongoing base revenue of approximately 2.1% when compared to 2007-2008. Revenue and expenditure projections do not include a cost-of-living (COLA) increase because, at the time of submission of the Final Budget, there has been no action by the State regarding a COLA increase. All planned expenditures are fully funded including personnel, step and column movement, fringe benefit costs, health and welfare costs, and funding for 24 new and replacement faculty. The College continues to be cognizant of the 50% law calculation and takes this into consideration during its strategic planning process.

In recent years, as part of the planning process, the College did not fully commit all available ongoing resources to ongoing expenditures. The College projected that the State budget would run into difficulty and therefore deliberately planned a sizeable ending balance to offset anticipated State budget reductions. The prior year ending balance included in the Final Budget is \$8.6 million. This ending balance has in part allowed the College to balance the 2008-2009 budget. A contingency of \$2.5 million has been established to allow for economic uncertainties.

State funded categorical budgets have been established conservatively at 95% of the prior year allocations and will be adjusted to reflect actual allocations once a State budget has been finalized. Additionally, budgets for equipment, technology, scheduled maintenance and campus appearance improvements have been established using basic aid as authorized by the Board of Trustees. The allocation of basic aid funds for these much needed projects is greatly appreciated, and the College thanks the Board of Trustees, Chancellor and Deputy Chancellor for their support.

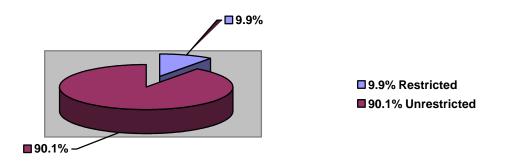
There is a level of uncertainty for future budget years due to various issues. The State budget outlook and anticipated SB 361 revenue allocations beyond 2008-2009 are cause for concern, together with unknown collective bargaining settlements. Additionally, the College has significant facility issues and has spent higher than average general funds on facilities in the last three years due to the addition of the Village and the remodel of the BGS Building. With future projects planned such as the James B. Utt Memorial Library remodel the additional cost to the College is unknown.

The College Faculty, Staff and Administration are committed to the prudent utilization of available financial resources for students served, and will continue to provide an excellent education and services to these valued students.

Dr. Tod A. Burnett, Ed.D., President, Saddleback College Carol Hilton, Director of College Fiscal Services

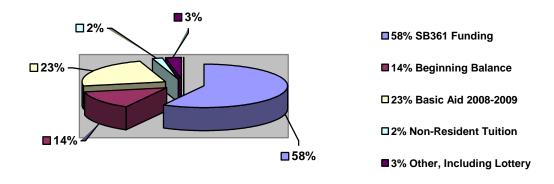
#### THE GENERAL FUND REVENUE

The general fund consists of accounts that are not required to be recorded in a separate fund. There are two segments of the general fund: "Unrestricted" and "Restricted".



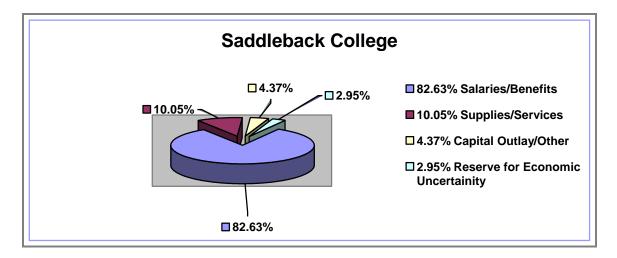
#### Unrestricted

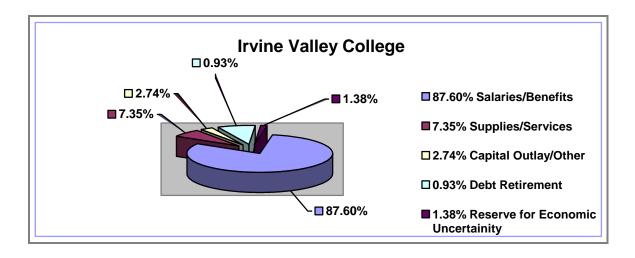
The largest segment of the fund is the *unrestricted portion*, approximately \$205 million (90.1% of the activity); it accounts for resources for the general purpose programs of the District. Of the resources, (58%) comes from a state-developed funding formula established by SB361, which includes state apportionment, growth, and State COLA. The total amount received from State Apportionment funding (SB361) is determined by the State Budget Act and is distributed to the 72 community college districts by formulas developed by the California Community College Chancellor's Office. Apportionment recognizes changes in the Cost-Of-Living-Adjustment (COLA) and student enrollment growth and/or decline. The District will not receive state apportionment funding because local property taxes and student enrollment fees exceed the calculation entitlement. The remaining part of the unrestricted resources comes from 2008-2009 Basic Aid (23%), Non-Resident Tuition (2%), and other sources, including Lottery (3%). The Beginning Balance, carried forward from the prior year is 14% of available unrestricted funds.

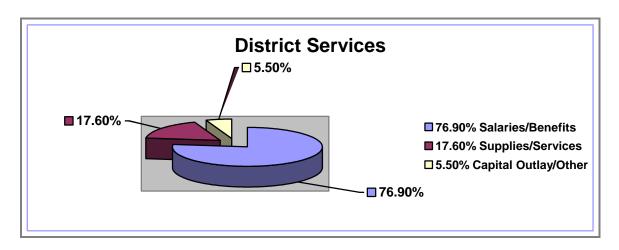


#### General Fund Unrestricted Operating Expenditures

Most of the expenditures in the regular college operating budgets are for employee salaries/benefits as seen below. Saddleback College salaries and benefits equal 83% of their operating budget and Irvine Valley College equals 88% of its operating budget.







#### Restricted

The other segment is the *restricted* (*categorical aid*) *portion*, approximately \$22.6 million (9.9% of the general fund activity); this accounts for federal, state, and local money that must be spent for a specific purpose by law or agreement. Examples of these programs, which mostly are services targeted for specific population groups, are: Vocational and Applied Technology Education Act (VATEA), Matriculation, Extended Opportunity Programs and Services (EOPS), Disabled Students Programs and Services (DSPS), and Cooperative Agencies Resources for Education (CARE).

#### NOTEWORTHY GENERAL FUND ASSUMPTIONS

- Employee movement on the salary schedule (step and column increases) is included for employee groups
- Budgeted cost increase for PPO medical insurance, HMO medical insurance, dental insurance, Vision and Medicare COB is estimated at 7%
- Workers Compensation insurance is budgeted at 1.77% and Unemployment Insurance was increased to .30% for the 2008/2009 Final Budget
- The Public Employees Retirement System contribution rate for 2008-2009 was increased to 9.428%
- The State Teachers Retirement System contribution rate for 2008-2009 will remain at 8.25%
- The property and liability coverage program increased 13% due to the addition of new buildings, Student Accident Insurance for 2008-2009 fiscal year increased 5.4%
- A transfer of \$500,000 from Basic Aid funds and revenue received from the ground lease for Promenade Apartments will be used to cover the current year cost of employees for future retirement benefits and insurance premiums for retired employees

• The General Expense Accounts include the following budgeted amounts:

Offsite Technology Security	\$ 115,000	
Credit Card Service Fees	\$ 300,000	
District Office Facilities and Maintenance	\$ 300,000	
Discrimination/Harassment Investigation Services	\$ 50,000	
Faculty Job Fair	\$ 25,520	
Financial Audit	\$ 135,000	
I.T. Priority Projects	\$ 450,000	
Labor Contract Negotiations	\$ 125,000	
Legal Advertising	\$ 15,000	
Legal Fees	\$ 400,000	
Personnel Advertising	\$ 104,000	
Phone System Maintenance Agreement	\$ 192,961	
·	\$ 708,300	
Property & Liability Insurance	· · · · · · · · · · · · · · · · · · ·	
Retiree Benefits – Current Liability	•	
Sabbatical Bond Payments	\$ 18,000	
Safety Compliance Cost	\$ 15,000	
Taxpayer Relief Act Compliance	\$ 39,500	
Election Expenses	<u>\$ 872,560</u>	
TOTAL CENEDAL EXPENSE ACCOUNTS		φ4.2 <i>CE</i> 0.41
TOTAL GENERAL EXPENSE ACCOUNTS	Φ 200.000	<u>\$4,365,841</u>
District Office Facilities and Maintenance	\$ <300,000>	<b></b>
ADJUSTED (TO SADDLEBACK COLLEGE)		<u>\$4,065,841</u>
Funded by Basic Aid	<u> </u>	
Retiree Benefits – Current Liability	\$< 500,000>	
Election Expenses	\$< 872,560>	
ADJUSTED GENERAL EXPENSE ACCOUNTS		<u>\$2,693,281</u>

• The 2008-2009 Final Budget includes interfund transfers as follows:

FROM:				TO:			
	Restricted						
Unrestricted	General	Community	Child	Capital	Self	Retiree	
General Fund	Fund	Education	Development	Outlay	Insurance	Benefits	Total
Irvine Valley College	\$ 69,723	\$ 18,112	\$234,000				\$ 321,835
Saddleback College	\$160,365		\$250,000	\$ 100,000			\$ 510,365
District Service					\$247,903		\$ 247,903
One Time Revenue							
Including Basic Aid	\$450,000			\$42,117,933		\$500,000	\$43,067,933
Sub-Total Unrestricted							•
General Fund	\$680,088	\$ 18,112	\$484,000	\$42,217,933	\$247,903	\$500,000	\$44,148,036

# FISCAL STABILITY AND RESERVE FOR ECONOMIC UNCERTAINTIES

Reserve funds are an important solvency safeguard. Examples of needs for the Reserve for Economic Uncertainties are revenue shortfalls, unexpected repairs, and enrollment declines.

The 2008-2009 Final Budget includes a reserve of 7.5% of unrestricted funds.

#### **BASIC AID STATUS**

A "basic aid" district is one that receives more revenue from local sources (property taxes and student enrollment fees) than it would receive in total for apportionment. The District began its status as a basic aid district in the 1999-2000 fiscal year and has received basic aid funds as follows:

<b>Year</b>	<b>Basic Aid Receipts</b>
1999 - 2000	\$ 5,676,800
2000 - 2001	\$ 9,192,300
2001 - 2002	\$ 13,719,277
2002 - 2003	\$ 18,419,919
2003 - 2004	\$ 27,356,952
2004 - 2005	\$ 40,162,878
2005 - 2006	\$ 46,899,203
2006 - 2007	\$ 52,896,017
2007 - 2008	\$ 50,692,873

The District estimates that receipts for 2008-2009 and future years to be as follows:

<b>Year</b>	<b>Basic Aid Receipts</b>
2008 - 2009	\$ 47,398,334
2009 - 2010	\$ 48,708,717
2010 - 2011	\$ 47,982,019
2011 - 2012	\$ 47,229,084
2012 - 2013	\$ 46,425,138

The assumptions used to estimate basic aid funds in future years are, for the 2008-2009 fiscal year, SB361 funding COLA is estimated at 0%, growth at 0% and enrollments fees at \$20 per unit. For 2009-2010, SB361 COLA is estimated to be 0% with growth equal to 1%. The following three year's apportionment COLA is estimated at 2% and growth is estimated at 1%.

For the 2008-2009 fiscal year, secured taxes are estimated to increase at 2% with supplemental role taxes projected to decrease 18%. For 2009-2010 through 2012-2013, secured taxes are estimated to increase at 2%. For each of the five years projected, unsecured and homeowners taxes are estimated to increase 0% each year.

The schedule below shows basic aid funds and projects that are included in the 2008-2009 fiscal year Final Budget:

2008-2009 FISCAL YEAR	
Balance at July 1, 2008	\$ 7,215,171
Estimated Receipts 2008-2009 Fiscal Year	\$ 47,398,334
Total Available 2008-2009 Fiscal Year	\$ 54,613,505
BUDGETED PROJECTS	
2008-2009 Retiree Benefit Current Year Service Liability	\$ 500,000
Legislative Advocacy	\$ 30,000
Funding for Future Building Projects	\$ 37,832,844
General Election Expense	\$ 872,560
Instructional Equipment	\$ 450,000
ATEP Development	\$ 2,000,000
ATEP Negotiations	\$ 1,500,000
Technology Needs	\$ 4,000,000
Scheduled Maintenance	\$ 3,000,000
Campus Appearance Improvement	\$ 1,000,000
Additional 1% Contingency	\$ 1,278,101
ATEP – Operating Budget	\$ 2,150,000
TOTAL APPROVED AND BUDGETED PROJECTS	\$ 54,613,505

The Board of Trustees has approved the following projects for basic aid funding that are in various stages of completion:

2003-2004 College Retiree Benefit Liability Contribution	\$ 2,819,497
2003-2004 College/District Contributions for Debt Retirement	\$ 1,543,653
2003-2004 Special Trustee Election	\$ 453,867
2004-2005 College Retiree Benefit Liability Contribution	\$ 3,055,490
2004-2005 College/District Contributions for Debt Retirement	\$ 1,351,330
2004-2005 Scheduled Maintenance Project	\$ 1,000,000
2004-2005 Technology Needs for IVC, SC & District	\$ 3,548,415
2005-2006 College Retiree Benefit Liability Contribution	\$ 3,361,039
2005-2006 Scheduled Maintenance Project	\$ 1,000,000
2005-2006 College/District Contributions for Debt Retirement	\$ 1,485,718
2005-2006 Technology Needs for IVC, SC & District	\$ 3,324,203
2005-2006 Allocation for Salary Schedule Restructure	\$ 4,245,000
2006-2007 College Retiree Benefit Liability Contribution	\$ 4,681,912
2006-2007 Technology Needs for IVC, SC & District	\$ 4,395,000
2007-2008 Technology Equipment	\$ 4,100,000
2007-2008 College Retiree Benefit Liability Contribution	\$10,500,000
ATEP – Operating Budget	\$ 4,553,957
ATEP - Utilities	\$ 1,000,000
ATEP - Negotiations	\$ 1,250,000
ATEP – Demolition	\$ 7,000,000
ATEP - Staffing, Equipment and Program Development	\$ 4,000,000

Certificate of Participation Debt Retirement\$3-College Science Equipment & TV Studio Updates\$1-College Sports Facilities\$1-College Instructional Equipment Allocation\$	750,000 5,034,576 4,400,000 ,000,000 ,713,310 942,000 0,182,000 830,000 58,340 7,468,000
Certificate of Participation Debt Retirement\$3-College Science Equipment & TV Studio Updates\$1-College Sports Facilities\$1-College Instructional Equipment Allocation\$IVC – Business & Technology Innovation Center\$10-IVC – Design and Install Entrance from Barranca\$	4,400,000 ,000,000 ,713,310 942,000 ,182,000 830,000 58,340 ,468,000
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College Instructional Equipment Allocation\$IVC – Business & Technology Innovation Center\$10IVC – Design and Install Entrance from Barranca\$	942,000 0,182,000 830,000 58,340 7,468,000
IVC – Business & Technology Innovation Center\$10IVC – Design and Install Entrance from Barranca\$	0,182,000 830,000 58,340 7,468,000
IVC – Design and Install Entrance from Barranca \$	830,000 58,340 7,468,000
	58,340 7,468,000
1 C 1 1001 Repuils	,468,000
•	,480,000
*	,575,000
•	370,000
IVC – Modular Building Replacement (CEC) \$	197,402
	,180,000
	2,481,000
IVC – Utility Service \$	416,000
IVC – Remove/Relocate Police/Maintenance & A500 \$	514,000
IVC – Science Lab Addition and Remodel \$ 6.	5,980,000
IVC - Early College Program \$	60,000
	5,200,000
~	2,337,000
	2,300,000
	,956,000
	,869,000
	,719,000
SC – Golf Driving Range Net Replacement \$	300,000
SC – Health Science/District Office Building \$15	5,251,655
SC – Hire Consultant for Parking/Traffic Study \$	48,500
SC – McKinney Theater Lighting and Sound Systems Upgrade \$ 1.	,335,000
SC – Mold Abatement and Air Quality Improvements \$ 9.	,006,000
SC – Science Building (M/S/E Annex) \$ 2.	2,689,300
SC – Science/Applied Science Building \$	14,850
SC – McKinney Theater Restroom Remodel \$ 2.	2,542,000
SC – Temporary Classroom Facilities \$ 7.	,269,285
SC – Demolition and Upper Quad Remodel \$ 1.	,000,000
SC – Village Remodel \$ 4.	,130,000
SC – Loop Road \$ 2.	2,100,000
•	,499,498
	,102,000
SOCCCD – Replace Human Resources and Budget Development Systems \$	898,000
SOCCCD – Fiscal and HR Systems Replacement \$	27,500
SOCCCD – Hire Consultant for District Education and Facilities Master Plan \$	370,010
SOCCCD – HR Recruitment Work Plan \$	85,911
SOCCCD – Legislative Advocacy Services – Basic Aid \$	120,000
SOCCCD – Marketing, Outreach and Recruitment Efforts \$	229,830
SOCCCD – One-Time Investment in Enrollment Management \$	100,000
TOTAL PROJECTS FUNDED WITH BASIC AID FUNDS \$257	7,801,048

# SUMMARY OF GENERAL FUND BUDGET ALLOCATIONS

	* Unrestricted	*Restricted	Total
Saddleback College	\$ 84,900,771	\$ 14,592,152	\$ 99,492,923
Irvine Valley College	\$ 43,642,143	\$ 6,175,621	\$ 49,817,764
ATEP	\$ 6,769,982	\$ 262,829	\$ 7,032,811
District Services	\$ 13,487,456	\$ 562,028	\$ 14,049,484
General Expense	\$ 4,065,841		\$ 4,065,841
Part-Time Faculty Parity Funds		\$ 1,005,110	\$ 1,005,110
Basic Aid Funds for Capital Outlay			
Projects	\$ 42,117,673		\$ 42,117,673
Other Basic Aid Expenses	\$ 498,000	\$ 260	\$ 498,260
Reserves for Economic Uncertainties	\$ 9,585,097		\$ 9,585,097
TOTALS	<u>\$ 205,066,963</u>	<u>\$ 22,598,000</u>	<u>\$227,664,963</u>

<sup>\*</sup> See pages 19 through 22 (Total of Revenue and Ending Balance for each budget location)

#### OTHER FUNDS

#### **Community Education Fund (Fund #07 and Fund #09)**

Both colleges provide community education seminars, short courses, workshops, and programs to support community needs not met by the traditional college curriculum; the instruction is consistent with the primary mission of the District. The activities of these programs at Irvine Valley College are accounted for in Fund #07 and at Saddleback College in Fund #09.

#### **Child Development Fund (Fund #12)**

The District operates child development programs at both colleges for the benefit of children aged 2-1/2 to 5 years. Services are provided to students and the community on a fee basis. Irvine Valley College provides \$234,000 of support from the unrestricted general fund, and Saddleback College provides \$250,000. The child development program is not charged for administration or operations.

#### Capital Outlay Projects Fund (Fund #40)

The District maintains the capital outlay projects fund to account for the expenditures of capital outlay and scheduled maintenance projects. This fund is further divided by funding sources; i.e., state apportionment for new construction, state scheduled maintenance, state hazardous materials, Americans with Disabilities Act, and district funded projects. On the following page is a schedule of planned projects.

# CAPITAL OUTLAY PROJECTS

Basic Art   Project Description   Basic   Naid   State   Project Cost   June 30, 2008   Final Budget		% Local			Estimated	
Project Description						
BASIC AID	5 4 . 5 . 4 . 4					
IVC-Performing Arts Center (Includes State Funds   54%   46%   \$31,652,000   \$31,254,204   \$397,799   IVC-Utility Service Project   100%   0%   \$416,000   \$344,623   \$69,777   \$100,000   \$105,2375   \$100,000   \$152,2375   \$100,000   \$152,375   \$100,000   \$152,375   \$100,000   \$152,375   \$100,000   \$152,375   \$100,000   \$152,375   \$100,000   \$152,375   \$100,000   \$152,375   \$100,000   \$152,375   \$100,000   \$152,375   \$100,000   \$100,00		Aid	State	Project Cost	June 30, 2008	Final Budget
Checked Sair Funds \$14.5min   54%   46%   831.65.2000   831.24.294   8397.799		<u> </u>				
IVC-Utility Service Project		54%	46%	\$31,652,000	\$31 254 294	\$397 799
SC-Building Repairs—Ath S, beine Engineering Bidg.   100%   0%   \$1,956,000   \$152,375   \$1,803,625   \$10.00%   100%   0%   \$2,337,000   \$128,375   \$2,208,040   \$10.00%   \$10.00%   \$2,208,000   \$128,375   \$2,208,040   \$10.00%   \$2,208,000   \$20,008,000   \$20,009,000   \$20,009,000						
SC-Building Repairs — Math, Science Engineering Bidg.   100%   0%   \$3,200,000   \$51,8595   \$2,208,405     IVC-Fine Arts   100%   0%   \$3,200,000   \$51,655   \$2,259,705     SC-Sience Building (MXE: annex)   100%   0%   \$3,200,000   \$51,555   \$2,259,705     SC-Hire Consultant for Parking/Traffic Study   100%   0%   \$45,575,000   \$24,250     IVC-Maintenance and Police Facility   100%   0%   \$45,575,000   \$34,553,73   \$31,134,87     SC-Sience Building (MXE: annex)   100%   0%   \$45,575,000   \$34,553,73   \$31,134,73     SC-Mode Scheduled Maintenance (Includes College Match)   100%   0%   \$5,006,000   \$34,553,567   \$92,918     2003-06 College Scheduled Maintenance (Includes College Match)   100%   0%   \$57,209,285   \$71,763,677   \$92,918     2005-06 College Scheduled Maintenance (Includes College Match)   100%   0%   \$57,609,285   \$71,763,677   \$92,918     2005-06 College Scheduled Maintenance (Includes College Match)   100%   0%   \$514,000   \$478,656   \$353,44     Replace Student Information System Districtivide   100%   0%   \$14,102,260   \$8,819,991   \$52,282,269     IVC-Modular Building Replacement (Includes College Match)   100%   0%   \$52,481,000   \$478,656   \$353,44     Replace Student Information System Districtivide   100%   0%   \$52,481,000   \$478,656   \$353,44     Replace Student Information System Districtivide   100%   0%   \$52,481,000   \$478,656   \$353,44     Replace Student Information Reproded   100%   0%   \$52,481,000   \$478,656   \$353,44     Replace Student Information Reproded   100%   0%   \$52,481,000   \$478,656   \$353,44     Replace Student Information Remodel   100%   0%   \$52,481,000   \$478,656   \$353,44     Replace Student Information Remodel   100%   0%   \$52,481,000   \$478,656   \$353,44     Replace Student Information Remodel   100%   0%   \$52,481,000   \$478,656   \$32,377,038     Replace Student Information Remodel   100%   0%   \$52,481,000   \$478,656   \$32,377,038     Replace Student Information Remodel   100%   0%   \$52,481,000   \$478,656   \$32,377,038     Replace Student Information Rem						
INC-Fine Arts						
SC-Science Building (M-SE annex) SC-Hire Consultant for Parking/Traffic Study 100% SC-Hire Consultant for Parking/Traffic Study 100% SC-Hire Consultant for Parking/Traffic Study 100% SC-Mintenance and Police Facility 100% SC-Mod Abatement and Air Quality Improvements 100% SC-Gollege Scheduled Maintenance (Includes College Match) 100% SC-Temporary Classroom Facilities						
IVC-Maintenance and Police Facility	SC-Science Building (M/S/E annex)	100%				
SC-Mold Abatement and Air Quality Improvements	SC-Hire Consultant for Parking/Traffic Study	100%	0%	\$48,500	\$24,250	\$24,250
2004-05 College Scheduled Maintenance   100%   0%   \$2,050,034   \$2,048,639   \$10,395   \$C-Temporary Classroom Facilities   100%   0%   \$7,269,285   \$7,176,367   \$92,918   2005-06 College Scheduled Maintenance (Includes College Match)   100%   0%   \$5,000,000   \$1,818,541   \$3,181,459   \$10.000   \$1.0000   \$1.000   \$1.000   \$1.000   \$1.0000   \$1.000   \$1.000   \$1.0000   \$1.000   \$1.000   \$1.000	IVC-Maintenance and Police Facility	100%	0%	\$4,575,000	\$4,553,273	\$21,727
(Includes College March)		100%	0%	\$9,006,000	\$8,695,454	\$310,546
SC-Temporary Classroom Facilities   100%   0%   \$7,269,285   \$7,176,367   \$99,918   2005-06 College Stheduled Maintenance (Includes College Match)   100%   0%   \$5,000,000   \$1,1818,541   \$3,181,459   \$1 VC-Remove/Relocate Maintenance, Police, Warehouse & A-500 Buildings   100%   0%   \$514,000   \$478,656   \$35,344   \$3,181,459   \$100%   0%   \$14,102,260   \$8,819,991   \$5,282,269   \$1 \text{VC-Modular Building Replacement (Includes College Match)   100%   0%   \$326,380   \$326,380   \$326,380   \$10 \text{VC-Stoince Lab Addition   100%   0%   \$5,980,000   \$362,837   \$36,617,163   \$10 \text{VC-Stoince Lab Addition   100%   0%   \$5,980,000   \$362,837   \$36,617,163   \$10 \text{VC-Stoince Lab Addition   100%   0%   \$5,980,000   \$362,837   \$36,617,163   \$10 \text{VC-Stoince Lab Addition   100%   0%   \$5,980,000   \$362,837   \$36,617,163   \$10 \text{VC-Modular Building Remodel   100%   0%   \$5,980,000   \$362,837   \$36,617,163   \$10 \text{VC-Modular Building Remodel   100%   0%   \$5,241,000   \$362,837   \$36,617,163   \$10 \text{VC-Modular Building Remodel   100%   0%   \$5,240,000   \$267,956   \$32,274,044   \$10 \text{VC-Modular Building Remodel   100%   0%   \$5,2850,000   \$565,425   \$3,183,703   \$36,179   \$36,817 \text{PD-Velopment   100%   0%   \$5,2850,000   \$55,425   \$3,184,755   \$3,184,7						
2005-06 College Scheduled Maintenance			0%			
(Includes College March)		100%	0%	\$7,269,285	\$7,176,367	\$92,918
NC-Remove/Relocate Maintenance, Police, Warehouse & A-500 Buildings   100%   0%   \$514,000   \$478,656   \$335,344   Replace Student Information System Districtwide   100%   0%   \$14,102,260   \$8,819,991   \$5,282,269   IVC-Modular Building Replacement (Includes College Match)   100%   0%   \$326,380   \$326,380   \$-100,000   \$100,						
A-500 Buildings		100%	0%	\$5,000,000	\$1,818,541	\$3,181,459
Replace Student Information System Districtwide		1000	0.51	<b></b>	<b>4.7</b> 0	<b>427.24</b> :
NC-Modular Building Replacement				,		
(Includes College Match)		100%	0%	\$14,102,260	\$8,819,991	\$5,282,269
VC-A-300 Building Remodel		1000/	00/	¢226 290	¢226 280	
IVC-A-300 Building Remodel						ec (17.1(2)
SC-McKinney Theater Restroom Remodel   100%   0%   \$2,542,000   \$267,956   \$2,274,044   ATEP-Utilities for Hangar and Chapel   100%   0%   \$1,000,000   - \$1,000,000   ATEP-Negotiations (Includes Local Revenue)   100%   0%   \$2,850,000   \$899,132   \$1,950,868   ATEP-Development   100%   0%   \$2,750,000   \$565,425   \$2,184,575   \$2,184,575   \$2,004-05 Technology Needs for IVC, SC, ATEP & District   100%   0%   \$1,000,000   \$1,000,000   \$1,000,000   \$2,004-05 Technology Needs for IVC, SC, ATEP & District   100%   0%   \$1,648,415   \$5,216,797   \$6,431,618   \$3,000   \$2,000						
ATEP-Utilities for Hangar and Chapel   100%   0%   \$1,000,000     \$1,000,000   ATEP-Negotiations (Includes Local Revenue)   100%   0%   \$2,850,000   \$899,132   \$1,950,868   ATEP-Development   100%   0%   \$2,750,000   \$899,132   \$1,950,868   ATEP-Development   100%   0%   \$2,750,000   \$565,425   \$2,184,575   Campus Appearance Improvement   100%   0%   \$1,000,000   2004-05 Technology Needs for IVC, SC, ATEP & District   100%   0%   \$1,000,000   2004-05 Technology Needs for IVC, SC, ATEP & District   100%   0%   \$1,000,000   SC-Health Science/District Office Building   100%   0%   \$2,300,000     \$2,300,000   SC-Health Science/District Office Building   100%   0%   \$15,251,655   \$15,251,655   SC-Golf Driving Range Net Replacement   100%   0%   \$300,000   \$91,800   \$208,200   SC-Building Repairs-Library Remodel (Includes State Funds \$16.3mil)   23%   77%   \$21,190,000   \$1,064,635   \$4,960,365   IVC-Flor Repairs   100%   0%   \$58,340   \$58,340   \$58,340   IVC-Design and Install Entrance from Barranca   100%   0%   \$830,000   \$9,950   \$820,050   IVC-Design and Install Entrance from Barranca   100%   0%   \$830,000   \$9,950   \$3,610,694   IVC-Life Sciences Project   100%   0%   \$1,480,000   \$1,476,759   \$3,241   SOCCOD-Telephone System   100%   0%   \$1,400,005   \$7,468,000     \$7,468,000   SC-Demolition and Upper Quad Remodel   100%   0%   \$1,476,252   \$7,636,301   \$7,341,950   ATEP-Demolition   100%   0%   \$1,476,252   \$7,636,301   \$7,341,950   ATEP-Renovation   100%   0%   \$1,476,252   \$7,636,301   \$7,341,950   ATEP-Removation   100%   0%   \$1,476,000   \$3,338,371   Reserve for Future Capital Outlay Projects         \$3,490,000   SC-Village Remodel   100%   0%   \$4,130,000   \$244,229   \$3,885,711   SC-Scheduled Maintenance Projects         \$3,490,000   SC-Village Remodel   100%   0%   \$4,130,000   \$2,44,229   \$3,885,711   SC-Scheduled Maintenance Projects         \$3,490,000   SC-Heurte Parking Lot Projects           \$3,490,000   SC-Heurte Parking Lot Pr						
ATEP-Negotiations (Includes Local Revenue)   100%   0%   \$2,850,000   \$899,132   \$1,950,868   ATEP-Development   100%   0%   \$2,750,000   \$565,425   \$2,184,575   Campus Appearance Improvement   100%   0%   \$1,000,000   2004-05 Technology Needs for IVC, SC, ATEP & District   100%   0%   \$11,648,415   \$5,216,797   \$6,431,618   SC-M/S/E Plaza Repair   100%   0%   \$2,300,000   - \$2,300,000   SC-Loop Road   100%   0%   \$2,100,000   - \$2,100,000   SC-Health Science/District Office Building   100%   0%   \$35,251,655   \$15,251,655   - \$ SC-Golf Driving Range Net Replacement   100%   0%   \$300,000   \$91,800   \$208,200   SC-Building Repairs-Library Remodel   (Includes State Funds \$16,3mil)   23%   77%   \$21,190,000   \$1,064,635   \$4,960,365   IVC-Floor Repairs   100%   0%   \$583,400   \$583,40   - \$ IVC-Business & Technology Innovation Center   (Includes State Funds \$12,5mil)   45%   55%   \$22,657,000   \$16,561,306   \$3,610,694   IVC-Design and Install Entrance from Barranca   100%   0%   \$830,000   \$9,950   \$820,050   IVC-Lot Expansion and Phase I of Lot 6   100%   0%   \$1,480,000   \$1,476,759   \$3,241   SOCCD-Telephone System   100%   0%   \$7,468,000   - \$7,468,000   SC-Demolition and Upper Quad Remodel   100%   0%   \$1,400,455   - \$1,000,455   - \$1,000,455   ATEP-Renovation   100%   0%   \$1,470,000   - \$7,000,000   SC-Village Remodel   100%   0%   \$1,470,000   - \$1,000,000   SC-Village Remodel   100%   0%   \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   - \$1,000,455   -					\$207,930	
ATEP-Development					\$800 132	
Campus Appearance Improvement						
2004-05 Technology Needs for IVC, SC, ATEP & District   100%   0%   \$11,648,415   \$5,216,797   \$6,431,618   SC-M/S/E Plaza Repair   100%   0%   \$2,300,000   - \$2,300,000   S2,000,000   - \$2,300,000   SC-Loop Road   100%   0%   \$2,100,000   - \$2,100,000   SC-Health Science/District Office Building   100%   0%   \$15,251,655   S15,251,655   SC-Golf Driving Range Net Replacement   100%   0%   \$300,000   \$91,800   \$208,200   SC-Building Repairs-Library Remodel (Includes State Funds \$16.3mil)   23%   77%   \$21,190,000   \$1,064,635   \$4,960,365   IVC-Floor Repairs   100%   0%   \$58,340   \$58,340   - \$1000   \$100					φ303,423	
SC-M/S/E Plaza Repair   100%   0%   \$2,300,000   - \$2,300,000   SC-Loop Road   100%   0%   \$2,100,000   - \$2,100,000   SC-Loop Road   100%   0%   \$15,251,655   \$15,251,655   SC-Health Science/District Office Building   100%   0%   \$15,251,655   \$15,251,655   SC-Golf Driving Range Net Replacement   100%   0%   \$300,000   \$91,800   \$208,200   SC-Building Repairs-Library Remodel (Includes State Funds \$16.3mil)   23%   77%   \$21,190,000   \$1,064,635   \$4,960,365   IVC-Floor Repairs   100%   0%   \$58,340   \$58,340   SS8,340   IVC-Business & Technology Innovation Center (Includes State Funds \$12.5mil)   45%   55%   \$22,657,000   \$16,561,306   \$3,610,694   IVC-Design and Install Entrance from Barranca   100%   0%   \$830,000   \$9,950   \$820,050   IVC-Lot Expansion and Phase 1 of Lot 6   100%   0%   \$1,480,000   \$1,476,759   \$3,241   SOCCD-Telephone System   100%   0%   \$7,468,000   - \$7,468,000   SC-Demolition and Upper Quad Remodel   100%   0%   \$1,500,455   - \$1,000,455   ATEP-Renovation   100%   0%   \$1,578,252   \$7,636,301   \$57,841,950   ATEP-Demolition   100%   0%   \$1,300,000   \$244,229   \$3,885,771   Reserve for Future Capital Outlay Projects   - \$2,426,915   Strict-Future Parking Lot Projects   - \$2,426,915   Strict-Future Capital Outlay Projects   - \$2,426,915   Strict-Future Capital Outlay Projects   - \$2,426,915   Strict-Future Capital Outlay Projects   - \$3,490,000   Redevelopment Funds Reserved for Future Capital Projects   - \$2,426,915   Strict-Future Capital Outlay Projects   - \$3,490,000   Redevelopment Funds Reserved for Future Capital Projects   - \$3,490,000   Redevelopment Funds Reserved for Future Capital Projects   - \$3,490,000   Redevelopment Funds Reserved for Future Capital Projects   - \$3,490,000   Redevelopment Funds Reserved for Future Capital Projects   - \$3,490,000   Redevelopment Funds Reserved for Future Capital Projects   - \$3,490,000   Redevelopment Funds Reserved for Future Capital Projects   - \$3,490,000   Redevelopment Funds Reserved for Future Capital Projects   - \$3,490,000   Re					\$5 216 797	
SC-Loop Road					-	
SC-Health Science/District Office Building					-	
SC-Golf Driving Range Net Replacement         100%         0%         \$300,000         \$91,800         \$208,200           SC-Building Repairs-Library Remodel (Includes State Funds \$16.3mil)         23%         77%         \$21,190,000         \$1,064,635         \$4,960,365           IVC-Bor Repairs         100%         0%         \$58,340         \$58,340         -           IVC-Business & Technology Innovation Center (Includes State Funds \$12.5mil)         45%         55%         \$22,657,000         \$16,561,306         \$3,610,694           IVC-Design and Install Entrance from Barranca         100%         0%         \$830,000         \$9,950         \$820,050           IVC-Lot Expansion and Phase 1 of Lot 6         100%         0%         \$1,480,000         \$1,476,759         \$3,241           SOCCD-Telephone System         100%         0%         \$4,499,498         \$4,499,498         -         -           IVC-Life Sciences Project         100%         0%         \$7,468,000         -         \$7,468,000           SC-Demolition and Upper Quad Remodel         100%         0%         \$15,478,252         \$7,636,301         \$7,841,950           ATEP-Renovation         100%         0%         \$15,478,252         \$7,636,301         \$7,800,000           SC-Village Remodel         100%					\$15.251.655	-
SC-Building Repairs-Library Remodel (Includes State Funds \$16.3mil)   23%   77%   \$21,190,000   \$1,064,635   \$4,960,365   IVC-Floor Repairs   100%   0%   \$58,340   \$58,340   - IVC-Business & Technology Innovation Center (Includes State Funds \$12.5mil)   45%   55%   \$22,657,000   \$16,561,306   \$3,610,694   IVC-Design and Install Entrance from Barranca   100%   0%   \$830,000   \$9,950   \$820,050   IVC-Lot Expansion and Phase 1 of Lot 6   100%   0%   \$1,480,000   \$1,476,759   \$3,241   SOCCD-Telephone System   100%   0%   \$4,499,498   \$4,499,498   - IVC-Life Sciences Project   100%   0%   \$7,468,000   - \$7,468,000   \$7,468,000   - \$7,468,000   \$4,189,498   \$4,499						\$208,200
Cincludes State Funds \$16.3mil)   23%   77%   \$21,190,000   \$1,064,635   \$4,960,365   IVC-Floor Repairs   100%   0%   \$58,340   \$58,340   \$70.000   \$1,004,635   \$4,960,365   IVC-Business & Technology Innovation Center (Includes State Funds \$12.5mil)   45%   55%   \$22,657,000   \$16,561,306   \$3,610,694   IVC-Design and Install Entrance from Barranca   100%   0%   \$830,000   \$9,950   \$820,050   IVC-Lot Expansion and Phase 1 of Lot 6   100%   0%   \$1,480,000   \$1,476,759   \$3,241   \$00000000000000000000000000000000000						,
IVC-Business & Technology Innovation Center (Includes State Funds \$12.5mil)		23%	77%	\$21,190,000	\$1,064,635	\$4,960,365
Cincludes State Funds \$12.5mil)	IVC-Floor Repairs	100%	0%	\$58,340	\$58,340	-
IVC-Design and Install Entrance from Barranca         100%         0%         \$830,000         \$9,950         \$820,050           IVC-Lot Expansion and Phase 1 of Lot 6         100%         0%         \$1,480,000         \$1,476,759         \$3,241           SOCCCD-Telephone System         100%         0%         \$4,499,498         \$4,499,498         -           IVC-Life Sciences Project         100%         0%         \$7,468,000         -         \$7,468,000           SC-Demolition and Upper Quad Remodel         100%         0%         \$1,000,455         -         \$1,000,455           ATEP-Renovation         100%         0%         \$15,478,252         \$7,636,301         \$7,841,950           ATEP-Demolition         100%         0%         \$7,000,000         -         \$7,000,000           SC-Village Remodel         100%         0%         \$4,130,000         \$244,229         \$3,885,771           Reserve for Future Capital Outlay Projects         -         -         \$37,832,844           LOCAL         SC-Future Parking Lot Projects         -         -         \$675,522           SC-Future Capital Outlay Projects         -         -         \$3,490,000           SC-Future Capital Outlay Projects         -         -         \$3,490,000						
IVC-Lot Expansion and Phase 1 of Lot 6						\$3,610,694
SOCCCD-Telephone System		100%	0%			
IVC-Life Sciences Project						\$3,241
SC-Demolition and Upper Quad Remodel         100%         0%         \$1,000,455         -         \$1,000,455           ATEP-Renovation         100%         0%         \$15,478,252         \$7,636,301         \$7,841,950           ATEP-Demolition         100%         0%         \$7,000,000         -         \$7,000,000           SC-Village Remodel         100%         0%         \$4,130,000         \$244,229         \$3,885,771           Reserve for Future Capital Outlay Projects         -         -         \$37,832,844           LOCAL         -         \$675,522           SC-Future Parking Lot Projects         -         -         \$675,522           SC-Future Capital Outlay Projects         -         -         \$2,426,915           District-Future Capital Outlay Projects         -         -         \$3,490,000           Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS         -         -         \$3,490,000           Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano)         -         -         \$5,523,878					\$4,499,498	-
ATEP-Renovation       100%       0%       \$15,478,252       \$7,636,301       \$7,841,950         ATEP-Demolition       100%       0%       \$7,000,000       -       \$7,000,000         SC-Village Remodel       100%       0%       \$4,130,000       \$244,229       \$3,885,771         Reserve for Future Capital Outlay Projects       -       -       \$37,832,844         LOCAL         SC-Scheduled Maintenance Projects       -       -       \$675,522         SC-Future Parking Lot Projects       -       -       \$2,426,915         SC-Future Capital Outlay Projects       -       -       \$2,426,915         District-Future Capital Outlay Projects       -       -       \$3,490,000         Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano)       -       -       \$5,523,878					-	
ATEP-Demolition         100%         0%         \$7,000,000         -         \$7,000,000           SC-Village Remodel         100%         0%         \$4,130,000         \$244,229         \$3,885,771           Reserve for Future Capital Outlay Projects         -         -         \$37,832,844           LOCAL           SC-Scheduled Maintenance Projects         -         -         \$675,522           SC-Future Parking Lot Projects         -         -         \$2,426,915           SC-Future Capital Outlay Projects         -         -         \$3,490,000           Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano)         -         -         \$5,523,878	11 \				-	
SC-Village Remodel 100% 0% \$4,130,000 \$244,229 \$3,885,771  Reserve for Future Capital Outlay Projects - \$37,832,844  LOCAL  SC-Scheduled Maintenance Projects - \$675,522  SC-Future Parking Lot Projects - \$373,886  SC-Future Capital Outlay Projects - \$2,426,915  District-Future Capital Outlay Projects - \$3,490,000  Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano) - \$5,523,878					\$7,636,301	
Reserve for Future Capital Outlay Projects  SC-Scheduled Maintenance Projects SC-Future Parking Lot Projects SC-Future Capital Outlay Projects SC-Future Capital SC-Future SC-Future Capital SC-Future S					-	
LOCAL  SC-Scheduled Maintenance Projects  SC-Future Parking Lot Projects  SC-Future Capital Outlay Projects  SC-Future Capital Outlay Projects  District-Future Capital Outlay Projects  Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano)  - \$5,523,878		100%	0%	\$4,130,000	\$244,229	
SC-Scheduled Maintenance Projects  SC-Future Parking Lot Projects  SC-Future Capital Outlay Projects  SC-Future Capital Outlay Projects  District-Future Capital Outlay Projects  Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano)  - \$5,523,878				-	-	\$37,832,844
SC-Future Parking Lot Projects  SC-Future Capital Outlay Projects  District-Future Capital Outlay Projects  Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano)  \$373,886  \$2,426,915  \$3,490,000						0.75.500
SC-Future Capital Outlay Projects  District-Future Capital Outlay Projects  Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano)  - \$5,523,878				-	-	
District-Future Capital Outlay Projects  Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano)  - \$5,523,878						
Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano) - \$5,523,878				-	-	
Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano) - \$5,523,878				-	-	\$3,490,000
Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano) - \$5,523,878						
Clemente, San Juan Capistrano) - \$5,523,878						
				_	_	\$5 523 878
THAT PHILLIPPE	Total Fund 40				-	\$134,554,134

#### **Debt Service Fund (Fund #52)**

In October 1986, the District formed a facilities corporation for issuing Certificates of Participation. Proceeds from the Certificate of Participation Issues have been used for Capital Improvements, Scheduled Maintenance, and the District Technology Initiative. The District has made lease payments from various sources of revenue including those from Basic Aid Receipts, the ground lease for the Hillpointe/Promenade Apartments and the unrestricted general fund. The District retired the final COP issue on June 2, 2008, eliminating the need for a budget in 2008-2009.

#### **Self-Insurance Fund (Fund #68)**

The self-insurance fund is used to account for the activities of the District's self-funded programs for property/liability and workers' compensation programs.

#### **Retiree Benefit Fund (Fund #71)**

The District pays health care costs for retirees according to Board policies and contract agreements with employee groups. A June 2008 actuarial study provided an update on the status of the unfunded liability for retiree medical, dental, vision, and Medicare supplement benefit plans. The study provides two estimates: the annual accrual to cover the value of benefits "earned" in the current year for existing employees when they retire and the accrual for past service. The current year cost is estimated to be \$1,811,808. The District's liability for past service is estimated at \$51,228,360. This amount was recorded as a liability in 2007-2008 to be compliant with GASB 43 and 45. The liability was met when an irrevocable trust (Fund 72) was funded.

The Retiree Benefit Fund is used to pay insurance premiums for retired employees. For 2008-2009 the revenue received from the ground lease for the Promenade Apartments and a transfer of \$500,000 of Basic Aid funds will be used to pay those expenses and fund the current year's annual accrual.

#### **Retiree OPEB Trust Fund (Fund #72)**

The Retiree OPEB Trust Fund is used to account for the activities of the District's irrevocable trust. It was established for the purpose of investment and disbursement of funds irrevocably designated by the District for the payment of its obligations to eligible employees (and former employees) and their eligible dependents for medical, dental, and vision benefits upon retirement. The District met its OPEB liability in June 2008 by completely funding the irrevocable trust.

#### **BUDGET**

The Final Budget for all district funds is summarized on the following pages.

Gary L. Poertner, Deputy Chancellor

Beth Mueller, District Director of Fiscal Services Prepared by: Cheryl Clavel, Executive Assistant

# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT FINAL BUDGET - FISCAL YEAR 2008-2009

## Revenues, Expenditures and Change in Fund Balance

			General Fund		Community Education	Child Development	Capital Outlay	Self-Insur- ance		Retiree Benefit		Retiree OPEB Trust Fund	TOTAL ALL FUNDS
COURCES OF FUNDS		_	(01)	_	(07) & (09)	(12)	(40)	 (68)	-	(71)	_	(72)	
SOURCES OF FUNDS BEGINNING FUND BALANCE:	9712	\$	32,823,629	\$	844,973	\$ 434,302	\$ 90,904,470	\$ 2,345,696	\$	574,334	\$	50,589,708 \$	178,517,112
REVENUES:													
SB361 Revenue	Various	\$	119,060,808	\$	-	\$ -	\$ -	\$ -	\$	-	\$	- \$	119,060,808
Basic Aid	0400 0400		47,398,334		-	-	-	-		-		-	47,398,334
Federal Sources Other State Sources	8100-8199		2,339,290		-	-	475.004	-		-		-	2,339,290
Other State Sources Other Local Sources	8600-8699 8800-8899		14,228,408 11,134,406		- 1,689,401	- 1,196,203	175,831 1,255,900	50,000		- 1,907,284		2,265,000	14,404,239 19,498,194
Total Revenue	0000-0099	\$	194,161,246	\$	1,689,401	\$ 1,196,203	\$ 1,431,731	\$ 	\$	1,907,284	\$	2,265,000 \$	202,700,865
BASIC AID INCOMING TRANSFERS			450,000		-	-	42,117,933	-		500,000		-	43,067,933
INCOMING TRANSFERS	8980-8989		230,088		18,112	484,000	100,000	247,903		-		-	1,080,103
TOTAL SOURCES OF FUNDS		\$	227,664,963	\$	2,552,486	\$ 2,114,505	\$ 134,554,134	\$ 2,643,599	\$	2,981,618	\$	52,854,708 \$	425,366,013
USES OF FUNDS													
EXPENDITURES:													
Academic Salaries	1000-1999		64,283,621		-	1,400	-	-		-		-	64,285,021
Other Staff Salaries	2000-2999		38,655,321		632,630	1,301,225	-	167,123		-		-	40,756,299
Employee Benefits	3000-3999		30,471,246		105,744	404,090	-	66,743		1,836,808		2,265,000	35,149,631
Supplies & Materials	4000-4999		6,167,978		110,012	37,731	2,144	2,500		-		-	6,320,365
Services & Other Operating	5000-5999		19,213,075		1,199,100	114,224	1,171,415	643,050		744,810		-	23,085,674
Capital Outlay	6000-6999		11,217,556		505,000	250,000	120,741,044	25,500		-		-	132,739,100
Payments to Students	7500-7699	_	418,033	_	-	5,835	-	 -	_	-	_	-	423,868
Total Expenditures			170,426,830		2,552,486	2,114,505	121,914,603	904,916		2,581,618		2,265,000	302,759,958
OTHER FINANCING USES:													
Transfers Out	7300-7400		1,080,103		-	-	-	-		-		-	1,080,103
Basic Aid Transfers Out			43,067,933		-	-	-	-		-		-	43,067,933
Debt Service	7100-7199	_	405,000	_			-	 	_		_	<u> </u>	405,000
Total Other Sources (Uses)			44,553,036		-	-	-	-		-		-	44,553,036
TOTAL USES OF FUNDS			214,979,866		2,552,486	2,114,505	121,914,603	904,916		2,581,618		2,265,000	347,312,994
ENDING FUND BALANCE			12,685,097		-	-	12,639,531	1,738,683		400,000		50,589,708	78,053,019
COMPONENTS OF ENDING BALANCE:													
Restricted Balance			-		-	-	12,639,531	1,738,683		400,000		50,589,708	65,367,922
Economic Uncertainties			12,685,097		-	-	-	-		-		-	12,685,097
Nondesignated Ending Fund Balance		\$ <u>_</u>	-	- \$		\$ 	\$ -	\$ 	\$	-	\$	<u> </u>	

# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT FINAL BUDGET - FISCAL YEAR 2008-2009

Revenues, Expenditures and Change in Fund Balance

## **GENERAL FUND**

		Saddleback College				Irvin	ne Valley Colleg	je	District Services					
		General	General			General	General		General	General				
		Fund	Fund	Total		Fund	Fund	Total	Fund	Fund	Total			
		Unrestricted	Restricted			Unrestricted	Restricted		Unrestricted	Restricted				
SOURCES OF FUNDS		•												
BEGINNING FUND BALANCE:	9712	\$ 8,606,786 \$	3,231,573 \$	11,838,359	\$	3,484,935 \$	905,988 \$	4,390,923	\$ 1,388,501	\$ 311,979 \$	1,700,480			
REVENUES: SB361 Revenue	Various	\$ 70,420,085 \$	- \$	70,420,085	Φ.	35,798,430 \$	- \$	35,798,430	\$ 12,098,955	\$ - \$	12,098,955			
Basic Aid		φ 70,420,003 φ -	-	-	Ψ	σ	- '	-	Ψ 12,090,935 -	φ - ψ -	-			
Federal Sources	8100-8199	-	2,036,968	2,036,968		-	302,322	302,322	-	-	-			
Other State Sources	8600-8699	2,026,758	6,404,752	8,431,510		997,801	3,338,938	4,336,739	-	250,049	250,049			
Other Local Sources	8800-8899	3,847,142	2,458,494	6,305,636	. –	3,360,977	1,408,650	4,769,627		<u>-</u>				
Total Revenue		\$ 76,293,985 \$	10,900,214 \$	87,194,199	\$	40,157,208 \$	5,049,910 \$	45,207,118	\$ 12,098,955	\$ 250,049 \$	12,349,004			
RESTRICTED BASIC AID		-	300,000	300,000		-	150,000	150,000	-	-	-			
INCOMING TRANSFERS	8980-8989	-	160,365	160,365		-	69,723	69,723	-	-	-			
TOTAL SOURCES OF FUNDS		\$ 84,900,771 \$	14,592,152 \$	99,492,923	\$	43,642,143 \$	6,175,621 \$	49,817,764	\$ 13,487,456	\$ 562,028 \$	14,049,484			
USES OF FUNDS														
EXPENDITURES:														
Academic Salaries	1000-1999	37,936,853	2,197,699	40,134,552		19,929,029	874,409	20,803,438	904,007	11,000	915,007			
Other Staff Salaries	2000-2999	16,337,783	3,804,523	20,142,306		9,614,253	1,741,734	11,355,987	6,464,641	23,415	6,488,056			
Employee Benefits	3000-3999	15,879,029	1,523,350	17,402,379		8,687,759	794,723	9,482,482	3,003,492	5,828	3,009,320			
Supplies & Materials	4000-4999	2,359,542	1,960,429	4,319,971		743,348	494,082	1,237,430	508,863	2,950	511,813			
Services & Other Operating	5000-5999	6,176,807	2,249,095	8,425,902		2,466,128	854,824	3,320,952	1,865,462	503,439	2,368,901			
Capital Outlay	6000-6999	3,300,392	2,573,701	5,874,093		892,903	1,163,059	2,055,962	493,088	15,396	508,484			
Payments to Students	7500-7699	5,500,592	183,355	183,355		092,903	234,678	234,678	495,000	13,330	300,404			
Total Expenditures	7300-7099	81,990,406	14,492,152	96,482,558	_	42,333,420	6,157,509	48,490,929	13,239,553	562,028	13,801,581			
OTHER FINANCING USES:														
Transfers Out	7300-7400	410,365	100,000	510,365		303,723	18,112	321,835	247,903	_	247,903			
Basic Aid Transfers Out	7300-7400	410,303	100,000	310,303		303,723	10,112	321,033	247,303	_	247,903			
Debt Service	7100-7199	_	_	_		405,000	_	405,000	_	-	_			
Total Other Sources (Uses)	71007100	410,365	100,000	510,365	_	708,723	18,112	726,835	247,903	-	247,903			
TOTAL USES OF FUNDS		82,400,771	14,592,152	96,992,923		43,042,143	6,175,621	49,217,764	13,487,456	562,028	14,049,484			
ENDING FUND BALANCE		2,500,000	-	2,500,000		600,000	-	600,000	-	-	-			
COMPONENTS OF ENDING BALANCE:														
Restricted Balance														
		2 500 000	-	2 500 000		600 000	-	600 000	-	-	-			
Economic Uncertainties		2,500,000	<u>-</u>	2,500,000	_	600,000	<u> </u>	600,000						
Nondesignated Ending Fund Balance		\$\$	\$		\$ _	<u> </u>	\$		\$	\$\$				

# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT FINAL BUDGET - FISCAL YEAR 2008-2009

Revenues, Expenditures and Change in Fund Balance

## **GENERAL FUND**

			ATEP							Tot	tal General Fund	
	_	General Fund Unrestricted	General Fund Restricted	Total		General Expense Unrestricted	One Time Rev. Incl. Basic Aid Unrestricted	One Time Rev. Incl. Basic Aid Restricted		General Fund Unrestricted	General Fund Restricted	Total
SOURCES OF FUNDS	_			_	_							
BEGINNING FUND BALANCE:	9712	4,618,668 \$	- \$	4,618,668	\$	1,949,943 \$	8,324,996 \$	260	\$	28,373,829 \$	4,449,800 \$	32,823,629
REVENUES:	Various	· Φ	φ		Φ	742.220 <b>(</b>	ŕ		<b>c</b>	440 000 000 f	Φ	440,000,000
SB361 Revenue Basic Aid	Various	- \$ 2,150,000	- \$	2,150,000	\$	743,338 \$ 1,372,560	- \$ 43,875,774	-	Ф	119,060,808 \$ 47,398,334	- \$	119,060,808 47,398,334
Federal Sources	8100-8199	2,130,000	_	2,130,000		1,372,300	43,073,774	_		47,390,334	2,339,290	2,339,290
Other State Sources	8600-8699	_	205,000	205,000		_	_	1,005,110		3,024,559	11,203,849	14,228,408
Other Local Sources	8800-8899	1,314	57,829	59,143		_	<u>-</u>	-		7,209,433	3,924,973	11,134,406
Total Revenue		2,151,314 \$	262,829 \$	2,414,143	\$	2,115,898 \$	43,875,774 \$	1,005,110	\$ -	176,693,134 \$	17,468,112 \$	194,161,246
RESTRICTED BASIC AID		_	-	_		_	-	_		-	450,000	450,000
INCOMING TRANSFERS	8980-8989	-	-	-		-	-	-		-	230,088	230,088
TOTAL SOURCES OF FUNDS		6,769,982 \$	262,829 \$	7,032,811	\$	4,065,841 \$	52,200,770	1,005,370	\$	205,066,963 \$	22,598,000 \$	227,664,963
USES OF FUNDS												
EXPENDITURES:												
Academic Salaries	1000-1999	1,395,386	141,807	1,537,193		-	-	893,431		60,165,275	4,118,346	64,283,621
Other Staff Salaries	2000-2999	646,885	22,087	668,972		-	-	-		33,063,562	5,591,759	38,655,321
Employee Benefits	3000-3999	428,157	37,229	465,386		-	-	111,679		27,998,437	2,472,809	30,471,246
Supplies & Materials	4000-4999	97,614	1,150	98,764		-	-	-		3,709,367	2,458,611	6,167,978
Services & Other Operating	5000-5999	1,606,500	26,979	1,633,479		3,415,841	48,000	-		15,578,738	3,634,337	19,213,075
Capital Outlay	6000-6999	2,595,440	33,577	2,629,017		150,000	-	-		7,431,823	3,785,733	11,217,556
Payments to Students	7500-7699_	<u> </u>			_	_			_		418,033	418,033
Total Expenditures		6,769,982	262,829	7,032,811		3,565,841	48,000	1,005,110		147,947,202	22,479,628	170,426,830
OTHER FINANCING USES:												
Transfers Out	7300-7400	-	-	-		<u>-</u>	-	-		961,991	118,112	1,080,103
Basic Aid Transfers Out	<b>-</b> 400 <b>-</b> 400	-	-	-		500,000	42,567,673	260		43,067,673	260	43,067,933
Debt Service Total Other Sources (Uses)	7100-7199_	<del>-</del> -	<del>-</del> -	-	_	500,000	42,567,673	260	_	405,000 44,434,664	118,372	405,000 44,553,036
TOTAL USES OF FUNDS		6,769,982	262,829	7,032,811		4,065,841	42,615,673	1,005,370	_	192,381,866	22,598,000	214,979,866
		0,1 00,002	_0_,0_0	1,002,011		1,000,011	12,010,010	1,000,010		102,001,000	,000,000	21 1,01 0,000
ENDING FUND BALANCE		-	-	-		-	9,585,097	-		12,685,097	-	12,685,097
COMPONENTS OF ENDING BALANCE:												
Restricted Balance Economic Uncertainties		-	- -	-		-	9,585,097	-		- 12,685,097	-	- 12,685,097
	_				_				_			
Nondesignated Ending Fund Balance	=	<u> </u>	\$		\$_	<u> </u>	\$	<u> </u>	\$ _	<u> </u>	<u> </u>	-

# SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT FINAL BUDGET - FISCAL YEAR 2008-2009

Revenues, Expenditures and Change in Fund Balance

			Con	nity Education	n F	und		Child Development Fund									
		Saddleback			Irvine Valley					Saddleback College			•			ne Valley College	
			College		College		Total		Unrestricted		Restricted	Total		Unrestricted		Restricted	Total
SOURCES OF FUNDS			(09)		(07)			-			(12)					(12)	
BEGINNING FUND BALANCE:	9712	\$	940,197	\$	(95,224)	\$	844,973	\$	325,382	\$	- \$	325,382	\$	108,920	\$	- \$	108,920
REVENUES:																	
SB361 Revenue Basic Aid	Various	\$	-	\$	-	\$	-	\$	-	\$	- \$ -	-	\$	-	\$	- \$ -	-
Federal Sources	8100-8199		-		_		_		-		-	_		_		-	-
Other State Sources	8600-8699		-		-		-		-		-	-		-		-	-
Other Local Sources	8800-8899		971,244		718,157		1,689,401		556,631		10,400	567,031		622,047		7,125	629,172
Total Revenue		\$	971,244	\$	718,157	\$	1,689,401	\$	556,631	\$	10,400 \$	567,031	\$	622,047	\$	7,125 \$	629,172
RESTRICTED BASIC AID			-		-		-		-		-	-		-		-	-
INCOMING TRANSFERS	8980-8989		-		18,112		18,112		250,000		-	250,000		234,000		-	234,000
TOTAL SOURCES OF FUNDS		\$	1,911,441	\$	641,045	\$	2,552,486	\$	1,132,013	\$	10,400 \$	1,142,413	\$	964,967	\$	7,125 \$	972,092
USES OF FUNDS																	
EXPENDITURES:																	
Academic Salaries	1000-1999		-		-		-		-		1,400	1,400		-		-	-
Other Staff Salaries	2000-2999		483,170		149,460		632,630		647,010		-	647,010		654,215		-	654,215
Employee Benefits	3000-3999		65,271		40,473		105,744		209,078		103	209,181		194,909			194,909
Supplies & Materials	4000-4999		70,000		40,012		110,012		21,425		2,562	23,987		6,619		7,125	13,744
Services & Other Operating	5000-5999		788,000		411,100		1,199,100		4,500		500	5,000		109,224		-	109,224
Capital Outlay	6000-6999		505,000		-		505,000		250,000		-	250,000		-		-	-
Payments to Students	7500-7699	_	-		-			_	-	_	5,835	5,835		-	-	<u>-</u>	-
Total Expenditures			1,911,441		641,045		2,552,486		1,132,013		10,400	1,142,413		964,967		7,125	972,092
OTHER FINANCING USES: Transfers Out	7300-7400																
Basic Aid Transfers Out	7300-7400		-		-		-		-		-	-		-		-	-
Debt Service	7100-7199		_		_		_				<u>-</u>	_		_		_	_
Total Other Sources (Uses)	7 100-7 199	_	-		-	•	-	-	-	-		-		-	-		-
TOTAL USES OF FUNDS			1,911,441		641,045		2,552,486		1,132,013		10,400	1,142,413		964,967		7,125	972,092
ENDING FUND BALANCE			-		-		-		-		-	-		-		-	-
COMPONENTS OF ENDING BALANCE:																	
Restricted Balance			-		-		-		-		-	-		-		-	-
Economic Uncertainties			-		-		-		-		-	-		-		-	-
Nondesignated Ending Fund Balance		\$ <u></u>	-	\$	-	\$	-	\$		\$	\$	-	\$	-	\$	<u> </u>	-