



# ADOPTED BUDGET

FY 2022-23



August 29, 2022

# THE DISTRICT . . . . .



**Overview:** The South Orange County Community College District (SOCCCD) is a multi-college district encompassing Saddleback College (SC) in Mission Viejo, Irvine Valley College (IVC) in Irvine, and the Advanced Technology & Education Park (ATEP) in Tustin. Founded in 1967, the 382-square mile district covers almost 50 percent of Orange County, is governed by a seven-member elected Board of Trustees, and led by a Chancellor.

Over the past several years, SOCCCD student enrollments have declined slightly. Total student headcount for spring 2022 is over 32,400 and resident full time equivalent students (FTES) for FY 2021-22 is 23,726 as compared to 26,530 in FY 2019-20. SOCCCD has approximately 3,050 team members consisting of faculty, classified professionals, police, and management.

**Budget Outlook:** Over the past few years the budget has been supported by the influx of one-time funding from both federal and state sources. The anticipated state budget will once again include one-time revenues to mitigate the impact of declining enrollment as well as the continuing pandemic. The uncertainty we are facing is whether we will be able to gain the roughly 3,000 FTES back in fiscal year 2022-23 and beyond that we lost due to COVID-19 and declining enrollments. As a result, we have prepared an Emergency Conditions Recovery Plan and will be monitoring the progress of this plan throughout the year. We continue to hold joint meetings with the colleges and district services to discuss district-wide budget impacts and strategies moving forward. These strategies include using a multi-year approach to planning, distinguishing between ongoing and one-time revenues to align with expenses, implementing efficiencies to improve services and lower costs, thoroughly evaluating and assessing all positions as they become vacant, and expanding resource development to supplement revenue.

**Planning Efforts:** District-wide planning and budgeting processes are continually evaluated and improved. As a part of institutional best practices, the district-wide planning processes were developed and are integral to all aspects of college and district-wide decision-making and resource allocations in a transparent, inclusive, and open process. The District-wide Planning Council (DWPC) implements and oversees the strategic planning processes with other major district-wide committees making recommendations on resources, such as the District Resources Allocation Council (DRAC), the Capital Improvement Committee (CIC), and the District-wide Technology Committee (DTC). This year's CIC requests stemmed directly from the Facilities Master Plan that was adopted in July 2020 and many of the budget decisions made by the colleges are a result of addressing the District-wide Strategic Plan.

**State Budget and the Community College System:** The Governor signed the final state budget on June 30, 2022. The overall allocation for Proposition 98 funding is \$110.3 billion with \$12.6 billion (11.44%) going to community colleges which exceeds the traditional share of 10.93%. This includes over \$1.9 billion ongoing increase from the revised 2021-22 expenditure levels and over \$2.4 billion in one-time

resources.

The impacts to the Student Centered Funding Formula (SCFF) include a 6.56 percent cost of living adjustment in addition to increases to the base funding rates and basic allocation. The budget also includes a change to the SCFF at the end of the hold harmless period (2024-25) whereby the total computational revenue a district receives in 2024-25 becomes the floor for future funding. This new floor will not be automatically increased by COLA unless specifically provided for within future statues, but it provides districts with predictability and stability moving forward.

Some of the major budget highlights integral to SOCCCD, broken down between ongoing resources to existing or new programs and one-time resources, include:

Ongoing resources:

- \$493 million for apportionment (6.56%) COLA
- \$400 million for SCFF base fund rate increases and \$200 million in basic allocation rate increases
- \$200 million for the part-time faculty health insurance program
- \$250 million for the Student Success Completion grants
- \$60.2 million (6.56%) COLA for Adult Education, CARE, Apprenticeship, CalWORKS, DSPS, EOPS, and Child Care Tax Credit Bailout
- \$60 million to augment CARE, DSPS, and EOPS
- \$26.7 million for enrollment growth
- \$2.4 million (6.56%) COLA for mandated cost block grant programs
- \$25 million (5%) increase for the Student Equity and Achievement Program (SEAP)
- \$24 million for a new program that will allow districts to modernize technology and protect sensitive data
- \$18.7 million to expand eligibility for California Promise waivers
- \$10 million to augment the support for financial aid administration
- \$10 million to implement equal employment opportunity best practices

One-time resources:

- \$840.7 million for deferred maintenance and energy efficiency projects
- \$650 million block grant to address issues related to the pandemic. The funds are intended to be spent on professional development,

campus security infrastructure, technology infrastructure, developing open education resources and zero-textbook-cost degrees, operations costs, and supporting the mental health and wellness needs of students and staff.

- \$546.7 million for student housing construction grants
- \$403 million in capital outlay funding for 22 continuing projects statewide, including approximately \$20.3 million for Saddleback College Science Math Renovation project
- \$150 million to further support focused strategies to increase retention rates and enrollment
- \$130 million to support health care focused vocational pathways in Adult Education
- \$105 million provided to the Chancellor's Office to implement common course numbering systemwide
- \$75 million to create a new program that will allow districts to modernize technology and protect sensitive data
- \$18 million for student housing planning grants, including \$323,000 for Irvine Valley College and \$483,000 for Saddleback College
- \$2.5 million to Irvine Valley College to support improvements to their veterans resource center

The passage of Proposition 55 in the fall of 2016 continues to provide Educational Protection Account (EPA) funds through December 31, 2030, at \$100 per FTES.

**SOCCCD Budget:** The SOCCCD Adopted Budget for all 13 funds is comprised of \$631.6 million in beginning fund balances and \$657 million in revenue. Our total budgeted expenditures are \$1.066 billion and we anticipate spending down our reserves by \$409.4 million leaving \$222.2 million in ending fund balance. Because the District is a community-supported (basic aid) district, it is essential that the budget remain conservative. For this coming year, property tax revenues remain a constant, reliable funding stream with an estimated 4.0 percent increase in secured taxes.

Although SOCCCD is only entitled to a minimal amount of state apportionment funding from the EPA and full-time faculty funds, proposed changes to the funding formula have an impact on college operating budgets as our Board policies dictate that we follow the SCFF for allocating funds. With the influx of state revenues, the operating budgets have increased over \$28.4 million from prior year.

District-wide operating costs continue to increase from negotiated salary increases, health and welfare benefit increases, and pension rate increases. Personnel costs as a percentage of total budgeted expenditures (excluding basic aid allocations) equal 85.6 percent, which is below the recommended budget target of 88 to 92 percent. Although the additional negotiations with the collective bargaining units were not completed, the budget does include holding accounts for estimated negotiated salary increases.

The Board has approved participation in a Pension Stabilization Fund to offset these increased costs. SOCCCD has made deposits totaling \$50.7 million to the trust and withdrawals totaling \$36.2 million to fund for the increased costs, resulting in a balance on June 30, 2022, of

\$14.3 million. Additional deposits will continue each year in order to maintain the fund and defray the increases for the colleges' and district services' budgets. In fiscal year 2022-23, the District budgeted a \$7 million basic aid allocation toward these increased costs.

After providing \$24.5 million for COLA and other changes to the SCFF funding formula within the DRAC model, excess property tax revenues available for basic aid distribution for the 2022-23 fiscal year total approximately \$108.3 million, a decrease of \$3.7 million from the Tentative Budget. These funds are used for long-term debt obligations, technology projects, and capital expenditures in lieu of passing a general obligation bond like most other California community colleges. The Adopted Budget includes basic aid allocations totaling \$96.8 million based on the recommendations from DRAC and as approved at the April 18, 2022, Board meeting. Due to the collection and recognition of unallocated prior year funds, there is just over \$578,000 available for allocation in fiscal year 2023-24.

The unrestricted general fund budget provides for each college's operations, district-wide general expenses, District Services, and a general reserve of 7.5 percent plus a 20 percent reserve for basic aid. The District has elected to apply for the continuance of the FTES protection through the Emergency Conditions Allowance for the 2022-23 fiscal year. With this election, the district is required to maintain reserve levels equal to at least two months of operating expenditures. In order to maintain this reserve level, the colleges and district services have designated a reserve equal to 3.5 percent of their projected unrestricted expenditures. The reserves are in accord with Board policy and allow the District to manage cash flow throughout the year as well as prepare for unforeseen expenditures and emergencies that may arise during the year. Chancellor Barnes has reviewed and approved the budget and confirms that it is balanced as required by law.

### Irvine Valley College

The Adopted Budget for Irvine Valley College is \$103.4 million, comprised of \$86.4 million in revenues and \$16.9 million in a beginning fund balance. The SCFF revenue is \$7.8 million higher than the prior year based on a combined base increase and COLA. The District elected to apply for an Emergency Condition Allowance (ECA) protection in 2022-23. This allows the college to utilize the 2019-20 FTES levels when calculating the FY 2022-23 Total Computational Revenue, which is 12.2 percent higher than the prior year's FTES. The ECA protection will phase out over a three-year period which could result in a \$3.3 million loss in FTES revenue by 2024-25 if enrollments were to remain flat.

In addition to the ending balance, \$3.4 million of the total budget is coming from various one-time rebates and write-offs. The budget reflects a \$2.6 million transfer to the capital outlay fund for future one-time capital projects, which allows for a close alignment of one-time sources and uses of funds in the budget year. With enrollment uncertainties and the ECA phase-out noted above, IVC continues to budget its expenditures conservatively and maintains high-efficiency levels of operation. For budgeting purposes only, an additional 4 percent COLA has been added to employee salaries pending current negotiations with the bargaining groups. Other baseline increases include step-and-column movement, benefit rate changes, and other costs of doing business.

The college has had a long-standing practice to set aside a reasonable amount of reserve locally for economic uncertainties. This year, as a condition for receiving ECA protection, the college formally set aside a 3.5 percent contingency reserve for future economic uncertainties.

IVC plans to expend the \$3.9 million balance of the Higher Education Emergency Relief Funds (HEERF) institutional funds to continue its campus-wide campaign for student engagement and retention, as well as, re-engagement of those who have stopped out during the pandemic. The program provides emergency grants to those in need, debt-discharge, opportunities to earn a laptop, and other incentives coupled with calling and messaging campaigns.

### Saddleback College

In 2021-22, Saddleback College continued to leverage restricted and one-time funding and allowances, including federal HEERF, state COVID-19 funding, and the state Emergency Conditions Allowance (ECA), to fund strategic initiatives while also generating a \$2 million surplus. The college also continued its deliberate evaluation of all resource allocations to improve efficiency and strategically redirect resources to focus on maximizing enrollment and student equity and achievement outcomes. The collective efforts of all Saddleback employees over the last few years has resulted in slower enrollment decline relative to other colleges and stable or increased SCFF outcomes, positioning the college to effectively serve students into the future.

The 2022-23 Adopted Budget includes a \$20.8 million (18.4%) increase in estimated Total Revenue over the prior year due to multiple factors. First, the state extended the ECA for an additional year, allowing the college to maximize its revenue by reporting FTES at the 2019-20 level, which exceeded the projected 2022-23 FTES. By using the ECA, the higher FTES will be included in the 3 year credit FTES average through 2024-25. Second, the state increased the SCFF funding rates to offset the enrollment declines, bring district's out of hold harmless, and provide ongoing funding to implement strategic initiatives such as Guided Pathways. The magnitude of the revenue increase is due to the combined impact of the ECA, increase in funding rates, new ongoing and one-time funding, and the low hold harmless augmentation received in 2021-22.

However, the 2022-23 funding level will be short-term unless the enrollment trend is reversed. As the 2019-20 FTES phases out of the 3-year credit FTES average, revenue will adjust based on actual enrollment. Projected future revenue will not keep up with inflation without a significant rebound in enrollment. In addition, some of the new revenue in the current budget is designated for future ongoing costs which will be incurred beginning next year. As a result, the college will continue to judiciously invest its resources in strategic initiatives to grow enrollment and support student success while maintaining the alignment of ongoing expenses with ongoing revenue to avoid a future structural deficit. Reserves that have been accumulated over the last few years will be used to make selective investments to increase enrollments and student success and to narrow opportunity gaps; and to build a reserve for the eventual recession.

While Saddleback is prudently spending and saving the generous funding and cost savings in the recent and current years, it will remain vigilant in aligning its ongoing operating budget with stable ongoing revenue, making measured investments in personnel – particularly full-time faculty, technology, and enrollment and success coaches – while preparing to serve students through a recession when enrollment demand will predictably exceed funding. Saddleback will continue to exercise diligence in its use of resources to achieve District and college goals and ensure a sustainable future, making strategic investments to: grow enrollment through outreach and new program development; improve student success and achievement outcomes; and enhance facilities, technology, and equipment.

**Looking Ahead:** The state’s economic forecast has improved. Discussions with prospective tenants for ATEP continue to take place and additional ground lease agreements are anticipated in the coming fiscal year.

The colleges continue to increase on-campus instruction for the fall semester. Procedures are in place to maintain safety for the students, faculty, staff, and community members attending our sites.

The District continues to minimize expenditures and looks forward to finding ways to maximize the revenues once the pandemic has subsided. To the extent allowed, federal and state funds will be utilized to mitigate the increased costs and lost revenues associated with the COVID-19 crisis. The SCFF has stabilized and the extended hold harmless provision will provide much needed stability in the operating budgets through fiscal year 2024-25. Overall, the District is committed to serving our students and helping them achieve their goals. The District and colleges will continue to pivot as needed to ensure we stay focused on achieving our goals while maintaining a safe learning and working environment.

*Ann-Marie Gabel*

*Vice Chancellor, Business Services*

*South Orange County Community College District*

# BUDGET DEVELOPMENT GUIDELINES

(Approved by the Board on January 24, 2022)

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## **Board Philosophy:**

The Board of Trustees shall support and follow fiscal policies that:

1. Ensure wise and prudent use of public resources.
2. Promote financial strength and stability.
3. Maximize educational opportunities for students.

## **Participatory Governance:**

An opportunity for review and input will be provided to the appropriate participatory governance groups prior to adoption of the budget.

## **Guiding Principles:**

The following guiding principles are for use when recommendations are made about the budget.

### **1. Reserve for Economic Uncertainties**

The general fund reserve for economic uncertainties shall be no less than 7.5 percent of the projected unrestricted revenue. A monthly update will be provided to the Board of Trustees that reviews current revenue, expenditure, and ending balance projections. Any action proposed by a staff member, a Board member, or the Board of Trustees as a governing body, which could potentially reduce the reserve, will be reported to the Board in the monthly update. A reported reduction in the reserve below 7.5 percent shall be accompanied by a plan that indicates how the reserve shall be restored.

### **2. Future Long Term Debt Issues**

No additional Certificates of Participation (COP), or other long-term debt, will be issued until:

- a. An ongoing revenue stream has been identified that covers the full payment for the existing issues or
- b. A dedicated revenue stream has been identified for the payments for the new issue.

The Board has identified this principle as having a very high priority.

### **3. Retirement Incentives**

No retirement incentives will be provided unless one-time funds have been identified that will cover the full cost or the plan savings are sufficient to pay the cost of the incentive.



**4. Area/College Allocations**

The expenditure budgets for each area/college shall not exceed the projected resource allocations. Any college or district balances existing at the end of each fiscal year, either positive or negative, will result in an equivalent adjustment in the allocation in the subsequent year. In addition, the Vice Chancellor of Business Services and college business officers shall monitor the college budgets to ensure there are no negative balances.

**5. Deficit Financing**

Deficit financing is defined as a budget in which projected expenditures exceed projected revenue and beginning fund balance for the year. Deficit financing should not occur for ongoing expenses such as salary increases. The amount of deficit financing should always be clearly presented in the budget document. Deficit financing shall not result in a reserve balance that is less than 7.5 percent.

**6. Retiree Medical, Dental, Vision, and Medicare Coordination of Benefits (COB) Plans**

To be compliant with GASB 43 and 45, an irrevocable trust was formed in FY 2007-08 to fund medical, dental, vision, and Medicare plans for SOCCCD retirees. This trust was established and the Futuris Public Entity Investment Trust Program was selected to organize the structure and operations of the trust. Benefit Trust Company was selected to manage the funds in the trust. An actuarial study is conducted annually to update the District's OPEB (other post-employment benefits) liability. It is the Board's intent to fully fund the liability once it is identified.

**7. Basic Aid**

While the District is a basic aid district:

- a. The expenditure budgets for ongoing purposes shall be the resources that would have been available from state apportionment.
- b. Excess revenue above apportionment shall be allocated at the college or district level for one-time purposes, such as to cover some of the unfunded obligation for the retiree benefit plans.
- c. Excess revenue above apportionment shall not be used for regular ongoing expenditures, such as salaries.
- d. Excess revenue above apportionment shall not be used for any other purposes that will jeopardize the District's future financial stability.
- e. BP and AR 6210 - *Basic Aid Funds Allocation Process* will be followed when allocating basic aid funds, unless the Board of Trustees authorizes a departure from the policy.

**8. One-time Cost Savings**

One-time cost savings shall be allocated to purposes such as the unfunded obligation for the retiree benefit plans, or to one-time expenditures.

**9. Full Time Equivalent Student Targets**

When developing the target FTES, consideration will be given to the following:

- a. The needs of students and the community,
- b. The percentage of growth allocation in the state apportionment formula,
- c. The FTES generated in the most recent academic year, and
- d. The number of FTES the college administration realistically believes can be generated.

**10. Funding for Growth**

The District resource allocation model shall limit funding for growth FTES to a maximum of the SOCCCD individual adjusted growth rate published by the California Community College System Office, adjusted by subsequent System Office revisions. District growth funding shall also be constrained by FTES growth achieved by the District up to the maximum amount funded through the state funding formula.

## NOTEWORTHY GENERAL FUND ASSUMPTIONS

- Unrestricted General Fund beginning balance is \$99.2 million. This is composed of the prior year reserve for contingency (\$24.1 million), location beginning balances (\$43.5 million), and basic aid funds (\$31.6 million) which are included in the basic aid project budget.
- Prior year resident FTES are down by 10% as of annual reporting. However, the District is under an emergency conditions waiver where our funding is based on 2019-20 FTES. Targets for 2022-23 reflect 0% growth on the 2019-20 reported FTES.

IVC	2018-19 Recalc	2019-20 Annual	2020-21 Recalc	2021-22 Annual	2022-23 Target
Credit	9,009.89	8,673.91	8,676.14	7,750.32	8,673.91
Non-Credit CDCP	560.92	630.36	606.48	597.99	630.36
Non-Credit	312.39	341.86	271.75	249.30	341.86
<b>TOTAL</b>	<b>9,883.20</b>	<b>9,646.13</b>	<b>9,554.37</b>	<b>8,597.61</b>	<b>9,646.13</b>
Percentage Change		-2.4%	-1.0%	-10.0%	12.2%
<b>SC</b>					
SC	2018-19 Recalc	2019-20 Annual	2020-21 Recalc	2021-22 Annual	2022-23 Target
Credit	14,313.36	14,680.71	14,394.05	12,904.45	14,680.71
Non-Credit CDCP	492.14	444.39	688.52	610.85	444.39
Non-Credit	1,845.89	1,758.56	1,862.62	1,613.08	1,758.56
<b>TOTAL</b>	<b>16,651.39</b>	<b>16,883.66</b>	<b>16,945.19</b>	<b>15,128.38</b>	<b>16,883.66</b>
Percentage Change		1.4%	0.4%	-10.7%	11.6%
<b>Total</b>					
Total	2018-19 Recalc	2019-20 Annual	2020-21 Recalc	2021-22 Annual	2022-23 Target
Credit	23,323.25	23,354.62	23,070.19	20,654.77	23,354.62
Non-Credit CDCP	1,053.06	1,074.75	1,295.00	1,208.84	1,074.75
Non-Credit	2,158.28	2,100.42	2,134.37	1,862.38	2,100.42
<b>TOTAL</b>	<b>26,534.59</b>	<b>26,529.79</b>	<b>26,499.56</b>	<b>23,725.99</b>	<b>26,529.79</b>
Percentage Change		0.0%	-0.1%	-10.5%	11.8%

- Education Protection Act (EPA) funds are budgeted at \$2.65 million (\$100 per funded FTES). These revenues are from temporary taxes and are budgeted for part-time faculty salaries and benefits.

- Unrestricted Lottery revenue is budgeted at \$4.69 million based on an estimated \$170 per FTES. Lottery funds are paid on all FTES, including non-resident FTES.
- Interest revenue is budgeted at \$1 million based on earnings remaining flat.
- Ground lease revenue is budgeted at \$3.43 million, which includes the new revenue from the County of Orange for a parcel at ATEP and the consumer price index (CPI) escalation of 6% for the apartment complex.
- The property and liability insurance coverage is budgeted at \$1.4 million, an increase of \$100,000 over 2021-22.
- Employee movement on salary schedules (steps and columns) for all employee groups are budgeted. Approved negotiated salary increases have been budgeted and an estimate for the additional negotiations currently underway are budgeted in holding accounts.
- The budget includes a 5.25% cost increase for employee benefits including PPO medical insurance, HMO medical insurance, dental insurance, vision insurance and life insurance.
- Workers' Compensation insurance is budgeted at 1.25% of salaries, a slight decrease (0.01%) from 2021-22.
- The unemployment insurance rate is budgeted at 0.50% of salaries, the same rate as 2021-22.
- The Public Employees Retirement System (PERS) employer contribution rate approved by the PERS board for 2022-23 is 25.37% of salaries, an increase of 2.46% from 2021-22.

Fiscal Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Annual Increase
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	over 2015-16
<b>PERS Annual Rate</b>	11.847%	13.888%	15.531%	18.062%	19.721%	20.700%	22.910%	25.370%	25.200%	24.600%	
<b>PERS Contribution</b>	4,491,723	5,646,703	6,282,896	7,617,986	8,816,672	11,653,154	13,323,338	16,931,527	17,341,114	16,928,230	12,436,507

- The State Teachers Retirement System (STRS) employer contribution rate for 2022-23 is budgeted at 19.10% of salaries, an increase of 2.18% from 2021-22.

Fiscal Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Annual Increase over 2015-16
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimated	Estimated	Estimated	
<b>STRS Annual Rate</b>	10.730%	12.580%	14.430%	16.280%	17.100%	16.150%	16.920%	19.100%	19.100%	19.100%	
<b>STRS Contribution</b>	6,692,933	8,553,945	9,765,138	11,039,240	11,782,669	12,950,027	13,812,580	14,652,317	15,108,004	15,108,004	8,415,071

- General Expenses include costs that are for the benefit of the entire District. These include the following budgeted amounts:

General Expense Description	FY 2022-23 Amount	Change from FY 2021-22
CSEA Professional Development	\$ 30,000	\$ -
Discrimination/Harassment Investigation Services	\$ 465,000	\$ 15,000
District Services Facilities and Maintenance*	\$ 300,000	\$ -
District-wide IT Maintenance Agreements	\$ 2,000,000	\$ 59,509
District-wide Strategic Planning	\$ 50,000	\$ -
Employee Safety Compliance Cost	\$ 60,000	\$ -
Faculty Job Fair	\$ 30,000	\$ -
Faculty Sabbatical Bond Payments	\$ 20,000	\$ -
Financial Audit	\$ 225,505	\$ 75,505
Internal Audit	\$ 305,000	\$ 25,000
Labor Contract Negotiations	\$ 100,000	\$ -
Legal Advertising	\$ 65,000	\$ -
Legal Fees	\$ 675,000	\$ -
Local Experience Charge – Unemployment Insurance	\$ 100,000	\$ -
Offsite Technology Security	\$ 42,000	\$ -
Personnel Advertising	\$ 130,000	\$ -
Property & Liability Insurance	\$ 1,402,211	\$ 102,211
Surplus Sale	\$ 10,000	\$ -
Taxpayer Relief Act Compliance	\$ 58,000	\$ -
<b>TOTAL GENERAL EXPENSE ACCOUNTS</b>	<b>\$ 6,067,716</b>	<b>\$ 277,225</b>
District Services Facilities and Maintenance*	\$ (300,000)	\$ -
<b>ADJUSTED GENERAL EXPENSE ACCOUNTS</b>	<b>\$ 5,767,716</b>	<b>\$ 277,225</b>

\*Paid to Saddleback College for expense related to District Services space in the Health Sciences Building

- The 2022-23 Adopted Budget includes inter-fund transfers as follows:

<u>TO:</u>	<u>FROM:</u>							
	General Fund IVC	General Fund SC	General Fund DS	General Fund Basic Aid	Pension Stabilization Trust Fund	Retiree (OPEB) Trust Fund	Associated Student Government SC	Total
General Fund IVC (a)					\$ 5,600,000			\$ 5,600,000
General Fund SC (a)					\$ 8,382,400			\$ 8,382,400
General Fund DS (a)					\$ 1,750,000			\$ 1,750,000
Child Development Fund (b)		\$ 236,696					\$ 30,000	\$ 266,696
Capital Outlay (c)	\$ 2,600,000	\$ 6,000,000		\$ 88,524,519				\$ 97,124,519
Self-Insurance Fund (d)			\$ 475,000					\$ 475,000
Retiree Benefits Fund (e)				\$ 2,468,445		\$ 1,689,743		\$ 4,158,188
Pension Stabilization Trust Fund (f)				\$ 7,000,000				\$ 7,000,000
Student Financial Aid (g)	\$ 2,266,978	\$ 4,320,887						\$ 6,587,865
<b>Total Transfers</b>	<b>\$ 4,866,978</b>	<b>\$ 10,557,583</b>	<b>\$ 475,000</b>	<b>\$ 97,992,964</b>	<b>\$ 15,732,400</b>	<b>\$ 1,689,743</b>	<b>\$ 30,000</b>	<b>\$ 131,344,668</b>

- a) Pension Stabilization Trust Fund for increased PERS and STRS costs from 2015-16
- b) SC funds to support the Child Development Fund
- c) Basic Aid funds for capital outlay projects and transfer of funds to Capital Outlay for college projects
- d) DS funds to support the Risk Management Department
- e) Basic Aid funds allocated for retiree benefits and transfer of excess funds in OPEB trust to cover retiree benefits
- f) Basic Aid funds allocated for pension stabilization trust fund
- g) College restricted funds for student financial aid grants

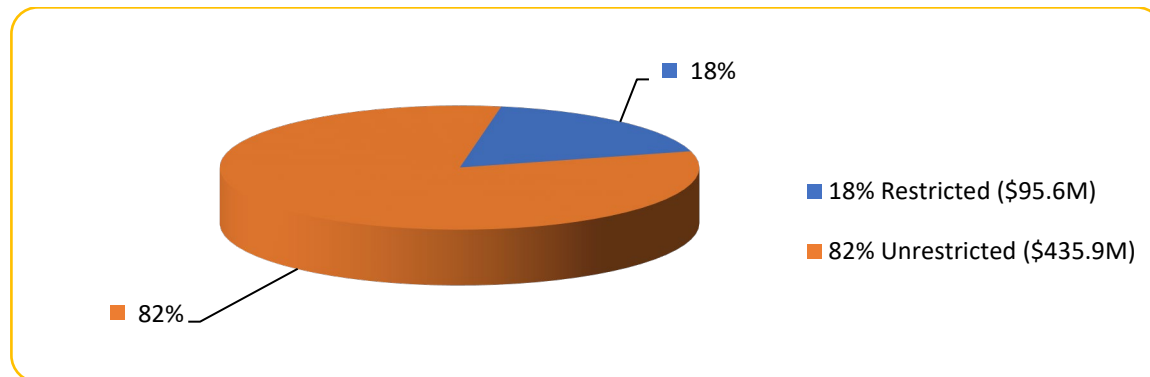
## SUMMARY OF GENERAL FUND BUDGET ALLOCATIONS (BEGINNING FUND BALANCE & REVENUES)

	*Unrestricted	*Restricted	Total
Saddleback College	\$ 153,617,978	\$ 59,636,725	\$ 213,254,703
Irvine Valley College	\$ 103,371,640	\$ 35,466,127	\$ 138,837,767
District Services	\$ 29,662,695	\$ 393,736	\$ 30,056,431
Basic Aid			
Basic Aid Allocation/Transfer	\$ 99,472,964		\$ 99,472,964
Basic Aid Contingency	\$ 17,683,933		\$ 17,683,933
Other			
District-wide General Expenses	5,767,716	93,456	\$ 5,861,172
STRS On-Behalf	9,500,000		\$ 9,500,000
Reserve for Economic Uncertainties	16,820,847		\$ 16,820,847
<b>TOTALS</b>	<b>\$ 435,897,773</b>	<b>\$ 95,590,044</b>	<b>\$ 531,487,817</b>

*\*See pages 33 and 34 (Revenues, expenditures and change in fund balance for each budget location)*

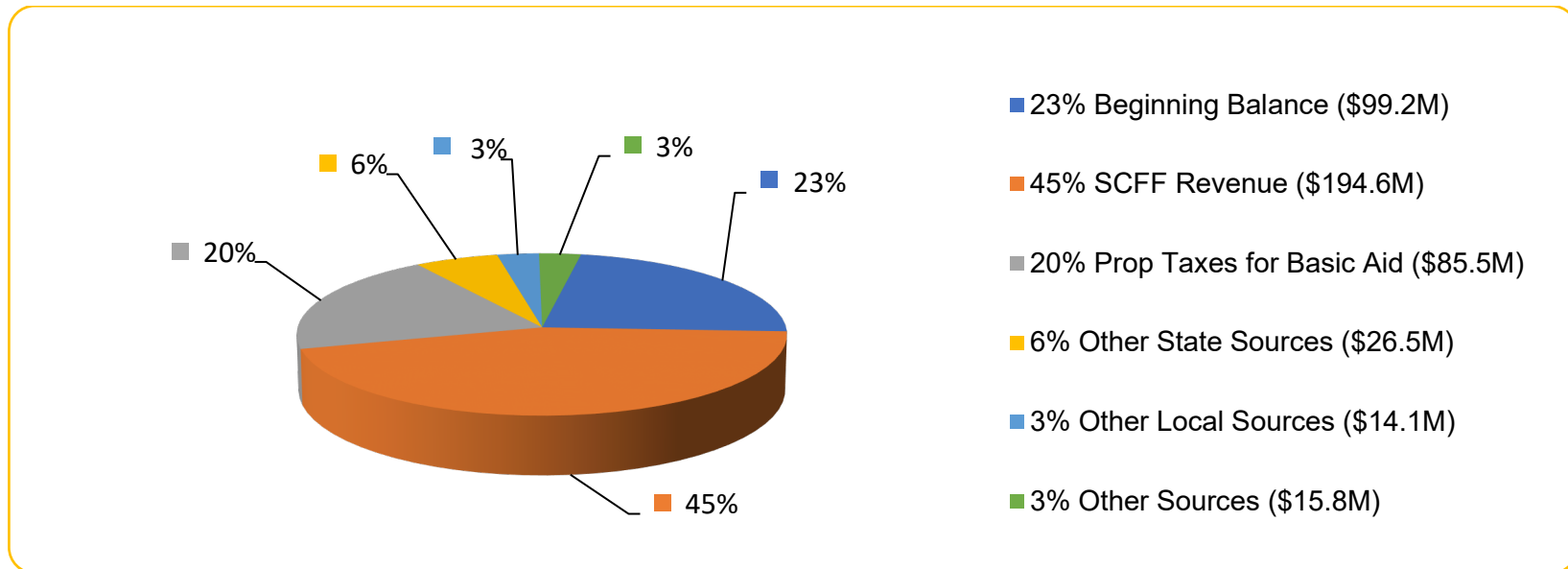
## GENERAL FUND REVENUE

The general fund, which totals \$531.5 million in beginning balances and revenues, consists of accounts that are not required to be recorded in a separate fund. There are two segments of the general fund: “Unrestricted” and “Restricted.”



## UNRESTRICTED GENERAL FUND REVENUE

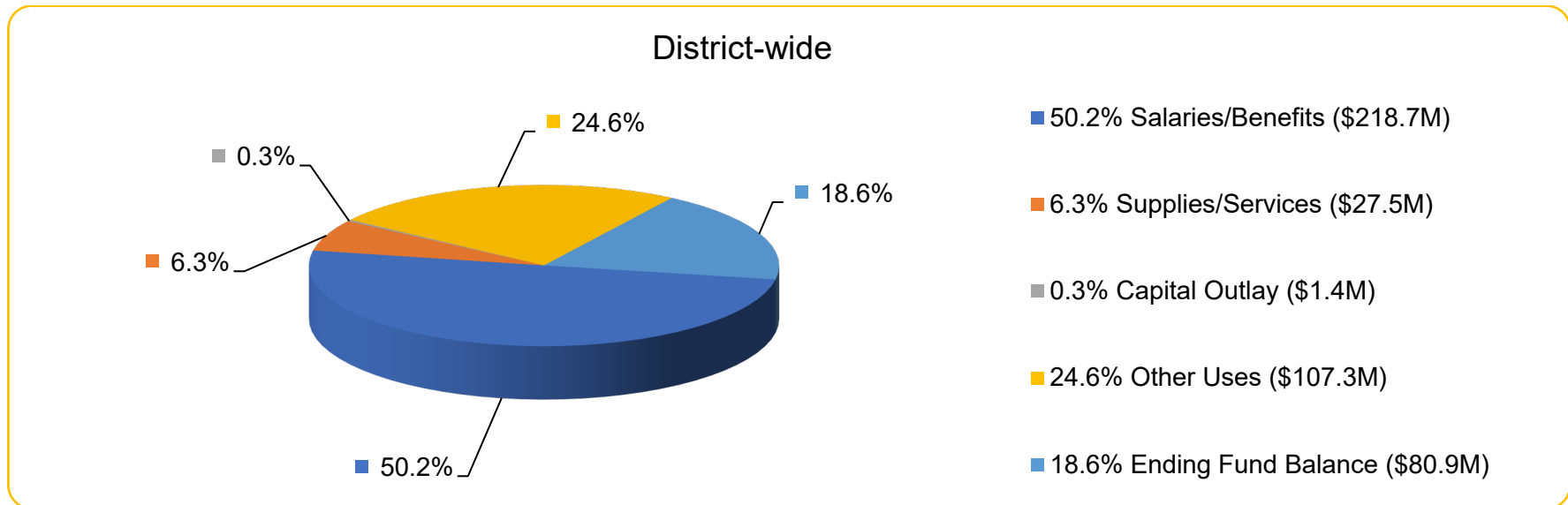
The largest segment of the general fund is the *unrestricted portion*, which accounts for resources for the general-purpose programs of the District (82% of the activity). This fund includes \$337 million in total revenues and other sources of funds and \$99 million in beginning fund balance for a grand total of \$436 million. This is an increase of \$23 million over last year due primarily to increases in the beginning balance and the SCFF revenues. Of the total resources, 45% is equivalent to the amount that would be calculated in the SCFF assuming funding for COLA. The total amount that is equivalent to what would be potentially received from state apportionment funding is determined by the State Budget Act and is distributed to the 73 community college districts by formulas developed by the California Community College Chancellor's Office. The District will not receive state general apportionment funding because local property taxes and student enrollment fees exceed the calculation entitlement. The remaining part of the unrestricted resources comes from Basic Aid excess property taxes (20%); Other State Sources (6%), including lottery, EPA funds, and full-time and part-time faculty funds; Other Local Sources (3%), including non-resident tuition, interest, and ground leases; and Other Sources (3%), including transfers and surplus sales. The beginning balance, carried forward from the prior year, is 23% of available unrestricted funds.



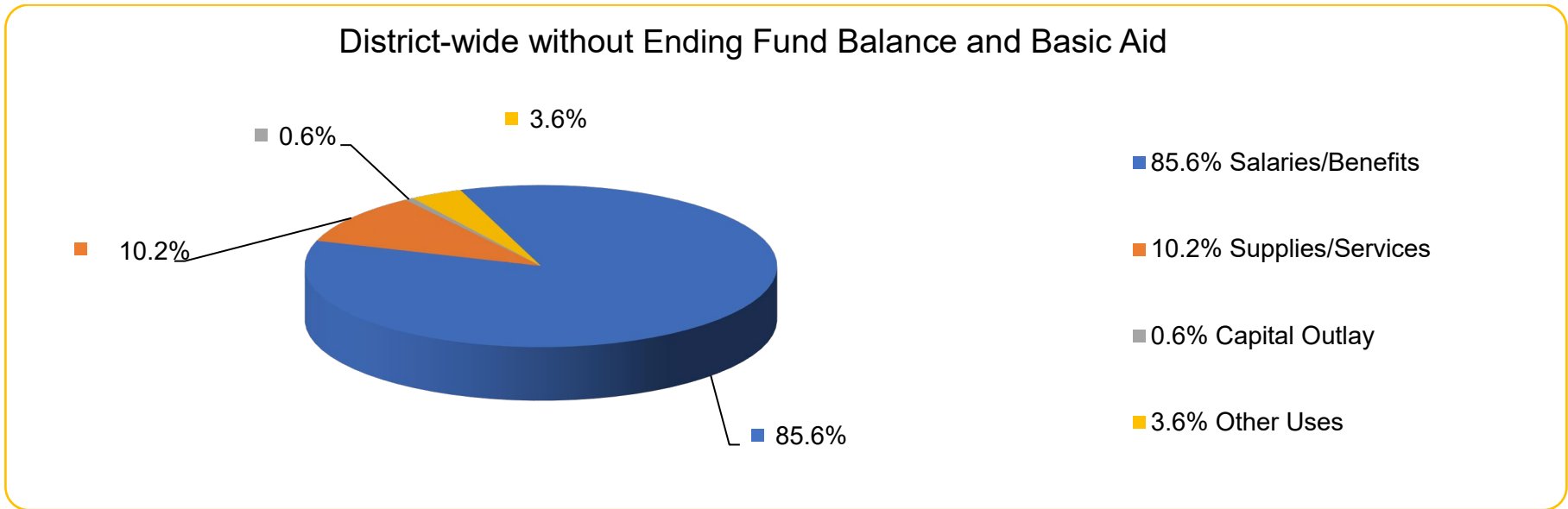


## UNRESTRICTED GENERAL FUND OPERATING EXPENDITURES

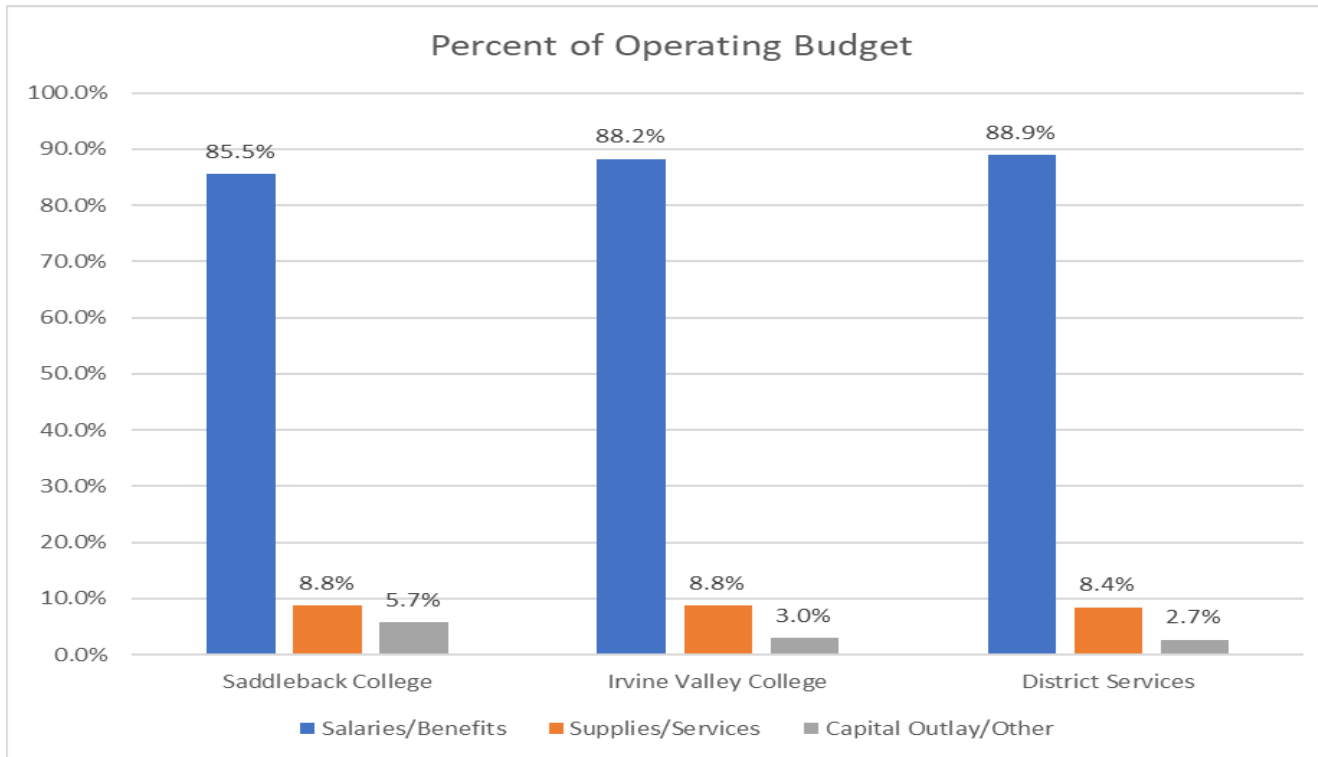
As is common with most other community college districts, the largest category of unrestricted expenditures, representing 50.2%, is for the Salaries and Benefits of our faculty, staff, and management team members. The remaining unrestricted expenditures covers Supplies and Services (6.3%), including utilities, insurance, professional development activities, auditing and legal fees, and other operating needs; Capital Outlay (0.3%) for equipment and library purchases; Other Uses (24.6%) for basic aid projects and other transfers out; and Ending Fund Balance (18.6%).



Since the District is community-supported (basic aid), the percentages shown above are somewhat skewed due to the basic aid transfers out. Therefore, the following chart has been included in order to monitor the salaries and benefits percentage of overall expenditures excluding the basic aid transfers out and ending fund balances. When we remove the basic aid transfers out and ending fund balances, the percentage of salaries and benefits to total expenditures is at 85.6%, lower than other community college districts that are not community-supported.



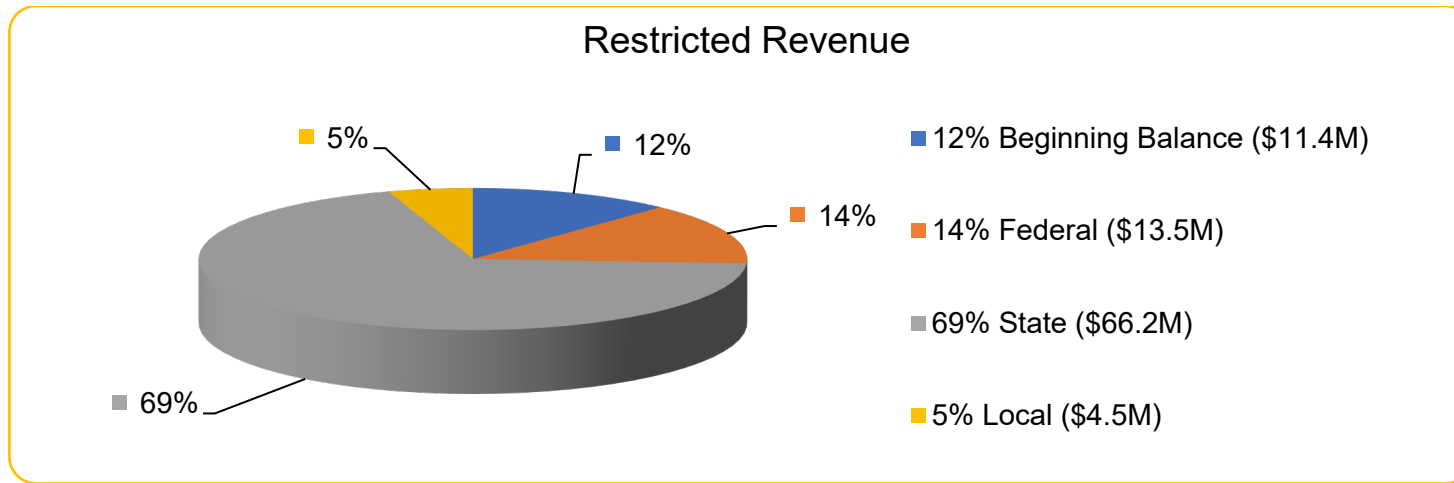
As previously mentioned, most of the expenditures in the unrestricted general fund operating budgets are for employee salaries and benefits. As seen below, Saddleback College’s salaries and benefits equal 85.5% of its operating budget (this is down from prior year’s 91.6%); Irvine Valley College’s salaries and benefits equal 88.2% of its operating budget (this is down from prior year’s 92.2%); and District Services salaries and benefits equal 88.9% of its operating budget (this is down 0.5% from the prior year). These costs reflect the projected salary amounts resulting from step and column movement along with projected salary and benefit cost increases.



*For fiscal prudence, the District-wide recommended budget target for overall staff costs is to not exceed 88-92% of the total budget so there are sufficient resources for instructional materials, equipment, and other operational costs. It is advisable to be on the low end of the range.*

## RESTRICTED GENERAL FUND

The other segment of the general fund is the *restricted portion (categorical programs and grants)*, representing approximately \$95.6 million (18%) of the general fund activity. This fund accounts for federal, state, and local money that must be spent for a specific purpose by law or agreement. Examples of these programs are: Developing Hispanic Serving Institutions, Higher Education Emergency Relief Funds (HEERF), Perkins, National Science Foundation, Student Equity and Achievement Program (SEAP), Strong Workforce, Extended Opportunity Programs and Services (EOPS), Disabled Students Programs and Services (DSPS), and California Adult Education Program. The restricted general fund also includes locally charged and collected student health services and parking services fees. The restricted general fund increased by approximately \$100,000 from the prior year. All federal, state, and local grants and categorical funding are recognized in the restricted general funds of the District and are used primarily by the colleges for support of educational programs and specialized activities.



A summary of restricted fund programs is provided below.

Program	Saddleback College	Irvine Valley College	District Services	District-wide	Total
<b>Federal Funds:</b>	<b>\$ 7,761,970</b>	<b>\$ 5,735,395</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 13,497,365</b>
College Work Study	264,694	186,638			451,332
CSUF Raiser		8,959			8,959
Developing Hispanic Serving Institutions Program Title V	1,066,781				1,066,781
Federal Work Study	109,110	78,202			187,312
Financial Aid Administration	30,000	30,000			60,000

Program	Saddleback College	Irvine Valley College	District Services	District-wide	Total
Higher Education Emergency Relief Fund (HEERF)	740,698	3,914,299			4,654,997
HSI-STEM - CSUF Subaward	12,597				12,597
Institute of Education Sciences - UC Davis Subaward	22,629				22,629
National Science Foundation	4,161,600	98,154			4,259,754
Perkins	806,664	313,703			1,120,367
Science Technology Engineering and Math		1,059,788			1,059,788
Temporary Assistance for Needy Families (TANF)	43,941	45,652			89,593
WIOA Adult Education	327,460				327,460
<b>State Funds:</b>	<b>\$ 41,340,679</b>	<b>\$ 24,375,070</b>	<b>\$ 393,736</b>	<b>\$ 93,456</b>	<b>\$ 66,202,941</b>
Adult Education Block Grant	3,474,987	1,195,500			4,670,487
BFAP Student Financial Aid Administration	699,150	397,157			1,096,307
CalFresh Outreach	26,650				26,650
California College Promise	2,686,213	2,692,636			5,378,849
California Fellowship		1,005,000			1,005,000
UCR - Learning Labs	122,173				122,173
Californians for All CCC		277,352			277,352
Cal Vax Grant	10,221				10,221
CalWORKs	268,981	279,260			548,241
Campus Safety and Sexual Assault	14,800				14,800
Child Development Training Consortium	29,900				29,900
Classified Professional Development				93,456	93,456
College and Career Access Pathways Instructional Materials	22,941	49,322			72,263
Cooperative Agencies Resources for Educ. (CARE)	76,036	92,658			168,694
Culturally Competent Faculty Professional Develop	61,944				61,944
Disabled Student Programs and Services (DSPS)	3,968,356	1,049,943			5,018,299
Dreamer Resource Liaisons	224,125	229,345			453,470
Employer Engagement Funds	279,263				279,263
Employment Training Panel		46,677			46,677
Equal Employment Opportunity			157,236		157,236
Equal Employment Opportunity Best Practices			236,500		236,500
Extended Opportunity Program and Services (EOPS)	938,106	1,270,236			2,208,342
Financial Aid Technology	48,902	73,037			121,939
Food and Housing Insecurity	305,471	210,448			515,919
Foster Kinship Care	351,147				351,147

Program	Saddleback College	Irvine Valley College	District Services	District-wide	Total
Foundation for CA Community Colleges (FCCC) - REACH	25,000				25,000
FCCC Adult Learner Focused SEM	30,000				30,000
Guided Pathways	490,553	437,973			928,526
Health Fee Services	500				500
Institutional Effectiveness Partnership Initiative		2,934			2,934
Integrated Basic Needs Center	781,701	405,236			1,186,937
Invention and Inclusive Innovation	125,000				125,000
LGBTQ+	150,106	100,807			250,913
Mental Health Services	851,879	497,006			1,348,885
Nursing Education	263,834				263,834
Physical Plant and Instructional Equipment		856,438			856,438
Puente Project		7,700			7,700
Real Estate Education	135,000				135,000
Regional Best Practices	17,600				17,600
State Lottery	758,808	430,000			1,188,808
Strong Workforce	7,192,170	3,469,322			10,661,492
Student Equity and Achievement Program	10,498,113	5,268,900			15,767,013
Student Retention and Enrollment	3,030,675	1,276,048			4,306,723
Student Success Completion Grant	2,658,990	2,130,879			4,789,869
Veteran Credit Articulation Track Award	489,964				489,964
Veteran Resource Center	231,420	623,256			854,676
<b>Local and Other Funds:</b>	<b>\$ 2,901,826</b>	<b>\$ 1,450,670</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,352,496</b>
Health Fee Services	1,098,500	720,000			1,818,500
HOAG Memorial Hospital Agreement	6,346				6,346
Material Fees	90,650	26,400			117,050
Parking Fee Services	1,477,849	671,000			2,148,849
Trade Act Agreement		12,684			12,684
UCI - Joint Graduate Student/Family Internship Program		14,000			14,000
Veterans Affairs Reporting Fees	8,000	4,000			12,000
Wayne Family Endowment	220,481				220,481
Workforce Investment Act		2,586			2,586
<b>Total Restricted General Fund</b>	<b>\$ 52,004,475</b>	<b>\$ 31,561,135</b>	<b>\$ 393,736</b>	<b>\$ 93,456</b>	<b>\$ 84,052,802</b>

## FISCAL STABILITY AND RESERVE FOR ECONOMIC UNCERTAINTIES

Reserve funds are an important financial solvency safeguard. Examples of needs for the reserve for economic uncertainties are revenue shortfalls, unexpected repairs, and enrollment declines occurring during the year.

Based on BP 6200 – *Budget Preparation*, the FY 2022-23 Adopted Budget includes a reserve for economic uncertainties in the amount of \$25,230,537 which is made up of a reserve for contingency of 7.5 percent of unrestricted operating funds, totaling \$16,820,847 and a reserve for contingency of 3.5 percent of unrestricted operating funds, totaling \$8,409,690. The State Chancellor’s Office recommends reserves of two months of unrestricted general fund operating expenditures. Furthermore, based upon BP 6210 – *Basic Aid Funds Allocation Process*, the FY 2022-23 Adopted Budget includes a basic aid reserve for unrealized tax collections of 20 percent plus unallocated funds totaling \$17,683,933. These three reserves combined meet the Chancellor’s Office recommended reserve level.

As shown below Saddleback College, Irvine Valley College, and District Services have all budgeted prudent reserves within each of their operating budgets.

<b>General Fund Reserves (Ending Balances) 2022-23 Adopted Budget</b>						
	Saddleback College	Irvine Valley College	District Services	Basic Aid	Other	Total
<b>Components of Ending Fund Balance</b>						
Economic Uncertainties	\$ 4,614,553	\$ 3,022,346	\$ 772,791		\$ 16,820,847	<b>\$ 25,230,537</b>
Basic Aid				\$ 17,683,933		<b>\$ 17,683,933</b>
Unassigned	\$ 17,159,045	\$ 13,996,548	\$ 6,810,156	\$ -	\$ -	<b>\$ 37,965,749</b>
<b>Total</b>	<b>\$ 21,773,598</b>	<b>\$ 17,018,894</b>	<b>\$ 7,582,947</b>	<b>\$ 17,683,933</b>	<b>\$ 16,820,847</b>	<b>\$ 80,880,219</b>
<i>% of Total Uses of Funds</i>	<i>16.5%</i>	<i>19.7%</i>	<i>34.3%</i>			

## BASIC AID STATUS

A “community-supported” or basic aid district is one that receives more revenue from local sources (property taxes and student enrollment fees) than it would receive in total for state apportionment. The District, therefore, is self-sufficient and does not rely on state apportionment for general operations. The portion of property taxes received above the state calculated allocation is referred to as Basic Aid Receipts. The District returned to its status as a community supported district in FY 1999-2000 and has received basic aid receipts as follows:

<u>Fiscal Year</u>	<u>Basic Aid Receipts</u>
1999 - 2009	\$315,867,194
2009 - 2010	\$ 39,022,021
2010 - 2011	\$ 38,737,963
2011 - 2012	\$ 39,301,044
2012 - 2013	\$ 46,888,399
2013 - 2014	\$ 43,788,270
2014 - 2015	\$ 51,659,425
2015 - 2016	\$ 52,672,948
2016 - 2017	\$ 66,017,281
2017 - 2018	\$ 72,940,087
2018 - 2019	\$ 80,300,099
2019 - 2020	\$ 89,488,558
2020 - 2021	\$ 98,757,870
2021 - 2022	\$ 100,870,803

The District estimates that property tax receipts above the state calculated allocation amount for 2022-23 and future years to be as follows:

<u>Fiscal Year</u>	<u>Basic Aid Receipts</u>
2022 - 2023	\$ 85,526,050
2023 - 2024	\$ 83,977,050
2024 - 2025	\$ 84,858,050
2025 - 2026	\$ 86,367,050

The 2022-23 basic aid receipts have decreased since the Tentative Budget due to the increase in SCFF funding included in the state enacted budget.

The assumptions used to estimate basic aid funds for 2022-23 include a SCFF funding COLA of 6.56% in addition to increases to the base



funding rates and basic allocation. For the following years, funding formula COLA are estimated at 5.38%, 4.02% and 3.72%, and growth is estimated at 0.0% for all years.

The Orange County Auditor Controller's office is consulted regularly in order to conservatively project the District's property tax revenue in conjunction with historical trends. For 2022-23, secured property taxes are budgeted with a 4.0% increase over 2021-22. For the following years, secured taxes are estimated to increase 3.5% per year. Unsecured taxes, supplemental taxes, and homeowners' taxes are estimated to remain constant for all years.

BP and AR 6210 – *Basic Aid Funds Allocation Process* guide the Basic Aid allocation calculation and process. The District Resource Allocation Council (DRAC) followed this process for its recommendation for allocating the 2022-23 basic aid funds. As this annual process is early in the budget cycle and based on estimates prior to year-end closing, some final adjustments to funds available are made in the Adopted Budget.

## ESTIMATED BASIC AID RESOURCES & PLANNED EXPENDITURES

The schedule below shows basic aid funds and projects that are included in the 2022-23 Adopted Budget.

<b>FY 2022-23 RESOURCES</b>	<b>Amount</b>
Balance as of July 1, 2022	\$ 39,919,893
Receipts FY 2022-23	\$ 85,526,050
Estimated Property Taxes for Basic Aid	\$ 125,445,943
Contingency for Unrealized Tax Collections (20%)	\$ (17,105,210)
Unallocated Funds	\$ (578,723)
<b>Total Allocated Funds FY 2022-23</b>	<b>\$ 107,762,010</b>
<b><u>Budgeted Expenditures</u></b>	
2022-23 Long-Term Obligations and Fixed Expenses	\$ 10,948,445
Funds for Technology and Capital Projects	\$ 96,813,565
<b>Total Approved and Budgeted Projects</b>	<b>\$ 107,762,010</b>
<b><u>Basic Aid Projects</u></b>	
Closed Projects	\$ 352,661,190
Prior Approved Open Projects	\$ 744,059,270
<b>Total Prior Approved Projects</b>	<b>\$ 1,096,720,460</b>
Less Expenses and Commitments as of July 2022	\$ 864,442,566
<b>Net Uncommitted Balance</b>	<b>\$ 232,277,894</b>
<b><u>New FY 2022-23 Project Funding</u></b>	
<b><u>Long Term Obligations &amp; Fixed Expenses</u></b>	
DW Credit Card/Bank Fees*	\$ 650,000
Pension Stabilization Trust*	\$ 7,000,000
Retiree Benefits Expenses*	\$ 2,468,445
Trustee Elections*	\$ 700,000
SOCCCD - Legislative Advocacy Services*	\$ 130,000

<b>Capital Projects/Scheduled Maintenance/Renovation</b>	
DW – ADA Transition Plan Projects*	\$ 3,000,000
IVC – B200 Rebuild Classroom Wing & Labs*	\$ 600,000
IVC – Arts Village*	\$ 3,308,032
IVC – Fine Arts Promenade Landscape/Hardscape/Coffee Structure	\$ 2,912,467
IVC – Parking Lot 7 Temp to Permanent/Sidewalk to Baseball	\$ 400,000
IVC – Performing Arts Yard Renovation	\$ 197,436
IVC – Scheduled Maintenance Infrastructure*	\$ 2,500,000
IVC – Scheduled Maintenance Lighting Upgrades*	\$ 2,000,000
IVC – Student Services and Student Union*	\$ 4,789,319
SC – ATEP First Building*	\$ 31,032,352
SC – Baseball Turf & Scoreboard Replacement	\$ 600,000
SC – Greenhouse Biology/Horticulture	\$ 600,000
SC – Parking Lot 12 Expansion & Softball Field*	\$ 3,707,853
SC – Quad Renovation*	\$ 1,720,199
SC – Scheduled Maintenance Flooring	\$ 1,000,000
SC – Scheduled Maintenance Painting	\$ 1,000,000
SC – Scheduled Maintenance Campus Landscaping Improvement Phase I*	\$ 955,000
SC – Scheduled Maintenance Campus Landscaping Improvement Phase II	\$ 2,000,000
SC – Science Building Renovation*	\$ 12,004,294
SC – Solar Canopy Phase I*	\$ 4,423,587
SC – Solar Canopy Phase II	\$ 289,626
<b>IT Projects</b>	
College Desktop Refresh* (IVC/SC)	\$ 1,665,000
College Police Department Cameras (IVC/SC)	\$ 1,051,000
College Student Evaluation Tool (IVC/SC)	\$ 350,000
DW CCC Apply Migration to SuperGlue	\$ 250,000
DW Cable Refresh	\$ 200,000
DW Center for Technology Innovation (CTI)	\$ 350,000
DW Credit for Prior Learning	\$ 325,000
DW Cloud Services*	\$ 575,000

DW Firewall Refresh	\$ 1,200,000
DW Financial Aid Integration	\$ 425,000
DW Information Security Initiatives*	\$ 200,000
DW MAP Enhancements*	\$ 225,000
DW On-Premise Server and Storage Capacity*	\$ 300,000
DW Payroll Processing Integration	\$ 375,000
Workday HR/Business Services Integrated Software*	\$ 1,575,000
InFORM Data Warehouse Upgrade*	\$ 750,000
IVC Domain Name System (DNS) Conversion*	\$ 300,000
IVC IDF Cable and Electrical Standardization	\$ 800,000
IVC Outdoor Wireless*	\$ 400,000
IVC VDI and Other Cloud Exploration	\$ 400,000
SC Augmented Reality	\$ 500,000
SC Excellence & Innovation for Teaching and Learning Hub	\$ 675,000
SC Integrated Student Payment Card & POS System	\$ 288,000
SC Intermediate Distribution Facility (IDF) Refresh*	\$ 500,000
SC Outdoor Learning Environments	\$ 1,230,000
SC Radio Tower Infrastructure	\$ 225,000
SC Saddleback Baccalaureate Degree Program	\$ 175,000
SC Schedule Development an Event Calendaring	\$ 300,000
SC Wayfinding/Digital Signage	\$ 350,000
Student Information System Enhancements*	\$ 1,814,400
<b>Total FY 2022-23 Funded Projects</b>	<b>\$ 107,762,010</b>
<b>Cumulative Total - Basic Aid Approved Projects</b>	<b>\$ 1,204,482,470</b>

*\*Reflects an augmentation to an existing project*

## OTHER FUNDS

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### **Community Education Funds (Fund #07 and Fund #09)**

The Community Education funds are self-supporting with income derived from community education fees. Both colleges provide community education seminars, short courses, workshops, and programs to support community needs not met by the traditional college curriculum; the instruction is consistent with the mission of the District. The income and expenses from the activities of these programs at Irvine Valley College is accounted for in Fund #07, and at Saddleback College in Fund #09.

### **Child Development Fund (Fund #12)**

The Child Development fund is intended to be self-sufficient. The District operates a child development program at Saddleback College for the benefit of children aged 18 months to 5 years. Services are provided to students and the community on a fee basis. Although the intent is for self-sufficiency, Saddleback College plans to provide \$236,696 in support from the unrestricted general fund (16% of funding). The child development program is also not charged for administration or operations, and is currently not self-supporting.

### **Capital Outlay Fund (Fund #40)**

The District maintains the Capital Outlay fund to account for the expenditures of capital outlay and scheduled maintenance projects. This fund is further divided by funding sources, i.e., state apportionment for new construction, state scheduled maintenance, local redevelopment funds, basic aid projects, and district/college funded projects. Redevelopment Agency (RDA) funds are received from eight cities within the district. Although the state terminated the redevelopment agencies on February 1, 2012, funds are received based on prior “pass-through” agreements as well as residual funds not needed to pay remaining agency obligations. These funds are distributed each year following the DRAC model allocation.

The following table depicts the Capital Outlay fund expenditures and ending fund balance by type and area:

Project Description	Saddleback		Irvine Valley		Total
	District-wide	College	College	District Services	
<b>Basic Aid Projects:</b>					
CIC Projects	\$ 24,454,255	\$ 115,218,227	\$ 68,365,936		\$ 208,038,418
IT Projects	\$ 24,360,512	\$ 13,682,180	\$ 6,631,216		\$ 44,673,908
<b>State Funded Capital Outlay Projects:</b>					
State Portion		\$ 31,845,225	\$ 9,390,287		\$ 41,235,512
Basic Aid Match		\$ 60,729,511	\$ 36,667,954		\$ 97,397,465
State Scheduled Maintenance Projects		\$ 19,748,956	\$ 11,104,583		\$ 30,853,539
College Funded Capital Outlay Projects		\$ 2,318,101			\$ 2,318,101
Non-Resident Capital Outlay Funds		\$ 1,153,825	\$ 1,936,530		\$ 3,090,355
Student Housing Planning Grants		\$ 483,000	\$ 323,000		\$ 806,000
Redevelopment Funds	\$ 9,835,000	\$ 27,972,390	\$ 16,876,635	\$ 7,497,140	\$ 62,181,165
Future Capital Outlay Project Funds	\$ 39,307,642	\$ 12,637,523	\$ 7,600,000		\$ 59,545,165
<b>Total</b>	<b>\$ 97,957,409</b>	<b>\$ 285,788,938</b>	<b>\$ 158,896,141</b>	<b>\$ 7,497,140</b>	<b>\$ 550,139,628</b>

Major Basic Aid Capital Construction Projects:

**Saddleback College** projects include: a) Gateway Building – construction; b) Quad Renovation – design and construction; c) Science Math Building Reconstruction – design and construction; d) Parking Lot 12 Expansion and Softball Field Renovation – design and construction; e) Solar Canopies (first and second phases) – design and construction; f) Greenhouse Biology/Horticulture – design; and g) Baseball Turf and Scoreboard Replacement – design and construction.

**Irvine Valley College** projects include: a) Arts Village – construction; b) Fine Arts Promenade Landscape/Hardscape/Coffee Structure – design; c) Parking Lot 7 temporary to permanent/sidewalk to baseball – design; d) B200 Physical Sciences – B222 construction; e) Performing Arts Yard renovation – design; and f) Student Services and Student Union Buildings – design.

**ATEP** project: Saddleback College @ ATEP – design and construction.

**District-wide** project: ADA Transition Plan projects – design.

Major Basic Aid Technology Initiatives: This year’s approved basic aid technology projects recommended by the District-wide Technology Committee (DTC) fall into three major categories. The first category is enterprise resource planning (ERP) software, such as Workday’s cloud-

based software for human capital management and finance and SOCCCD's internally created Student Information System (SIS). This category includes funds reserved to implement unfunded statewide mandates.

The second category consists of major district-wide technology projects such as financial aid integration, MAP enhancements, credit for prior learning data warehouse upgrade, cloud services, and a District-wide firewall refresh.

The final category consists of college-requested items such as student evaluation tool, police department cameras, outdoor learning environments, and upgrades to classroom technology along with faculty and staff computers.

### **Self-Insurance Fund (Fund #68)**

The Self-Insurance fund is used to account for the activities of the District's risk management department and the self-funded programs for property, liability, and workers' compensation insurance.

The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$500,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. Our deductibles for insurance are as follows: Liability = \$50,000; Property = \$5,000; Electronic Data Processing Equipment = \$250; Crime = \$2,500; Cyber Liability = \$75,000; and Equipment Breakdown = \$5,000.

The District belongs to the Protected Insurance Program for Schools and Community Colleges (PIPS) for workers' compensation for \$1 coverage on all claims.

### **Retiree Benefit Fund (Fund #71)**

The District pays premiums for health care coverage for retirees according to Board policies and contract agreements with employee groups. The Retiree Benefit fund is used to pay retiree benefit premiums that are reimbursed from the Retiree OPEB Trust fund. The current year's annual accrual of retiree benefits for existing employees is also made in this fund.

### **Retiree Other Post-Employment Benefits (OPEB) Trust Fund (Fund #72)**

The Retiree OPEB Trust fund is used to account for the activities of the District's irrevocable trust. An irrevocable trust was established in FY 2007-08 to fund the OPEB obligation in accordance with GASB 43 and 45 for the purpose of investment and disbursement of funds irrevocably designated for the payment of obligations to eligible employees, former employees, and their eligible dependents for medical, dental, and vision upon retirement. The District's OPEB liability was updated in January 2022 with the completion of a required actuarial study.

An actuarial study is conducted annually to update the status of the District's irrevocable trust and determine any unfunded liabilities. The study provides two estimates: 1) the annual accrual to cover the value of benefits "earned" in the current year for existing employees, and 2) the total projected benefits accrual for employees' past service. The current study estimates the cost for the annual accrual for current employees

to be \$6,855,864 which is offset by a net OPEB asset of \$4,387,419. The District's actuarial accrued liability for past service estimated at \$129,261,718 is fully funded. The actuarial determined contribution of \$2,468,445 is funded in the Adopted Budget.

**Pension Stabilization Trust (PST) Fund (Fund #78)**

The PST fund was established to pre-fund the anticipated costs associated with the increase in pension rates. Annual deposits are made to maintain the fund including a \$7 million DRAC allocation for 2022-23. The funds are transferred to the District each year based on actual increased expenditures from the 2015-16 base year for STRS and PERS. Over the years, the District has: contributed \$50,700,000 to this fund, withdrawn \$36,158,727 for operating expenditures, and earned a net of \$261,258 (1.23%); resulting in a balance on June 30, 2022, of \$14,280,015.

**Student Financial Aid Fund (Fund #84)**

The Student Financial Aid fund is used to account for federal and state financial aid funds received and disbursed to students.

**Associated Student Government (ASG) Funds (Funds #95 and #96)**

The ASG organizations are auxiliaries of the District and are used to account for the activities of the SC Associated Student Government (ASG) and the IVC Associated Students (ASIVC).

**Student Representation Fee Fund (Funds #97)**

The Student Representation Fee fund accounts for the fees collected to support student representation efforts at the federal, state, and local level. AB1504 requires community colleges to charge a \$2 fee to all registered students each semester and provide the opportunity to opt out of the fee. \$1 of the fee, less administrative costs, is remitted to the statewide associated students organization each spring.

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## BUDGET TABLES

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The Adopted Budget for FY 2022-23 for all District funds is summarized on the following pages.

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*Ann-Marie Gabel, Vice Chancellor, Business Services*  
*Connie Cavanaugh, Executive Director, Fiscal Services*



**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT  
ADOPTED BUDGET - FISCAL YEAR 2022-23**

**Revenues, Expenditures and Change in Fund Balance**

		General Fund	Community Education	SC Child Development	Capital Outlay	Self-Insurance	Retiree Benefit & Pension Trust Funds	Student Financial Aid Fund	Associated Student Government Funds	Student Representation Fee Fund	TOTAL ALL FUNDS
		(01)	(07) & (09)	(12)	(40)	(68)	(71), (72), (78)	(84)	(95) & (96)	(97)	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 110,661,352	\$ 2,603,804	\$ 36	\$ 368,925,058	\$ 2,774,685	\$ 145,628,821	\$ -	\$ 951,316	\$ 65,797	\$ 631,610,869
<b>SOURCES OF FUNDS</b>											
<b>REVENUES:</b>											
SCFF Revenue	Various	\$ 194,638,962	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 194,638,962
Basic Aid		85,526,050	-	-	-	-	-	-	-	-	85,526,050
Federal Sources	8100-8199	13,497,365	-	70,289	-	-	-	23,997,264	-	-	37,564,918
Other State Sources	8600-8699	92,718,941	-	-	72,895,051	-	-	3,225,000	-	-	168,838,992
Other Local Sources	8800-8899	18,512,747	1,904,454	1,100,300	11,195,000	32,000	5,510,000	-	525,000	101,000	38,880,501
Total Revenue		404,894,065	1,904,454	1,170,589	84,090,051	32,000	5,510,000	27,222,264	525,000	101,000	525,449,423
<b>OTHER FINANCING SOURCES:</b>											
Sale of Surplus	8910-8919	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	15,732,400	-	266,696	97,124,519	475,000	11,158,188	6,587,865	-	-	131,344,668
Other Incoming Transfers	8982-8989	100,000	-	-	-	-	-	-	-	-	100,000
Total Other Sources		15,932,400	-	266,696	97,124,519	475,000	11,158,188	6,587,865	-	-	131,544,668
<b>TOTAL SOURCES OF FUNDS</b>		<b>420,826,465</b>	<b>1,904,454</b>	<b>1,437,285</b>	<b>181,214,570</b>	<b>507,000</b>	<b>16,668,188</b>	<b>33,810,129</b>	<b>525,000</b>	<b>101,000</b>	<b>656,994,091</b>
<b>USES OF FUNDS</b>											
<b>EXPENDITURES:</b>											
Academic Salaries	1000-1999	\$ 104,698,648	\$ 33,755	\$ 58,956	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 104,791,359
Classified Salaries	2000-2999	67,498,802	745,306	825,175	1,230,576	355,884	-	-	148,607	-	70,804,350
Employee Benefits	3000-3999	81,311,794	331,335	425,477	646,758	207,009	5,656,144	-	67,314	-	88,645,831
Supplies & Materials	4000-4999	11,539,940	7,000	16,036	-	23,000	-	-	209,396	-	11,795,372
Services & Other Operating	5000-5999	56,903,660	3,390,862	52,171	23,916,764	502,771	624,000	-	705,575	119,832	86,215,635
Capital Outlay	6000-6999	4,089,002	-	-	523,949,131	12,000	-	-	21,000	-	528,071,133
Total Expenditures		326,041,846	4,508,258	1,377,815	549,743,229	1,100,664	6,280,144	-	1,151,892	119,832	890,323,680
<b>OTHER FINANCING USES:</b>											
Interfund Transfers Out	7300-7399	\$ 113,892,525	\$ -	\$ -	\$ -	\$ -	\$ 17,422,143	\$ -	\$ 30,000	\$ -	\$ 131,344,668
Other Outgoing Transfers	7400-7499	100,000	-	-	-	-	-	-	-	46,965	146,965
Payments to Students	7500-7699	10,573,227	-	59,506	-	-	-	33,810,129	175,000	-	44,617,862
Total Other Uses		124,565,752	-	59,506	-	-	17,422,143	33,810,129	205,000	46,965	176,109,495
<b>TOTAL USES OF FUNDS</b>		<b>450,607,598</b>	<b>4,508,258</b>	<b>1,437,321</b>	<b>549,743,229</b>	<b>1,100,664</b>	<b>23,702,287</b>	<b>33,810,129</b>	<b>1,356,892</b>	<b>166,797</b>	<b>1,066,433,175</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (29,781,133)</b>	<b>\$ (2,603,804)</b>	<b>\$ (36)</b>	<b>\$ (368,528,659)</b>	<b>\$ (593,664)</b>	<b>\$ (7,034,099)</b>	<b>\$ -</b>	<b>\$ (831,892)</b>	<b>\$ (65,797)</b>	<b>\$ (409,439,084)</b>
<b>ENDING FUND BALANCE</b>		<b>\$ 80,880,219</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 396,399</b>	<b>\$ 2,181,021</b>	<b>\$ 138,594,722</b>	<b>\$ -</b>	<b>\$ 119,424</b>	<b>\$ -</b>	<b>\$ 222,171,785</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>											
Assigned Reserve, Economic Uncertainties		\$ 25,230,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,230,537
Assigned Reserve, Basic Aid		17,683,933	-	-	-	-	-	-	-	-	17,683,933
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	138,594,722	-	119,424	-	138,714,146
Assigned Fund Balance		-	-	-	396,399	2,181,021	-	-	-	-	2,577,420
Unassigned Fund Balance		37,965,749	-	-	-	-	-	-	-	-	37,965,749
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 80,880,219</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 396,399</b>	<b>\$ 2,181,021</b>	<b>\$ 138,594,722</b>	<b>\$ -</b>	<b>\$ 119,424</b>	<b>\$ -</b>	<b>\$ 222,171,785</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**ADOPTED BUDGET - FISCAL YEAR 2022-23**  
 Revenues, Expenditures and Change in Fund Balance

		Saddleback College			Irvine Valley College			District Services		
		General Fund	General Fund	Total	General Fund	General Fund	Total	General Fund	General Fund	Total
		Unrestricted	Restricted		Unrestricted	Restricted		Unrestricted	Restricted	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 19,696,079	\$ 7,632,250	\$ 27,328,329	\$ 16,937,658	\$ 3,804,992	\$ 20,742,650	\$ 6,851,208	\$ -	\$ 6,851,208
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ 107,550,635	\$ -	\$ 107,550,635	\$ 66,707,490	\$ -	\$ 66,707,490	\$ 20,380,837	\$ -	\$ 20,380,837
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	7,761,970	7,761,970	-	5,735,395	5,735,395	-	-	-
Other State Sources	8600-8699	10,473,360	41,340,679	51,814,039	6,542,640	24,375,070	30,917,710	-	393,736	393,736
Other Local Sources	8800-8899	7,515,504	2,901,826	10,417,330	7,583,852	1,450,670	9,034,522	680,650	-	680,650
Total Revenue		125,539,499	52,004,475	177,543,974	80,833,982	31,561,135	112,395,117	21,061,487	393,736	21,455,223
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	8,382,400	-	8,382,400	5,600,000	-	5,600,000	1,750,000	-	1,750,000
Other Incoming Transfers	8982-8989	-	-	-	-	100,000	100,000	-	-	-
Total Other Sources		8,382,400	-	8,382,400	5,600,000	100,000	5,700,000	1,750,000	-	1,750,000
<b>TOTAL SOURCES OF FUNDS</b>		<b>133,921,899</b>	<b>52,004,475</b>	<b>185,926,374</b>	<b>86,433,982</b>	<b>31,661,135</b>	<b>118,095,117</b>	<b>22,811,487</b>	<b>393,736</b>	<b>23,205,223</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ 56,607,860	\$ 6,673,243	\$ 63,281,103	\$ 36,871,882	\$ 3,281,464	\$ 40,153,346	\$ 1,264,199	\$ -	\$ 1,264,199
Classified Salaries	2000-2999	24,002,116	8,619,560	32,621,676	17,271,365	5,858,072	23,129,437	11,352,154	-	11,352,154
Employee Benefits	3000-3999	32,116,516	6,245,083	38,361,599	22,049,823	4,089,094	26,138,917	7,013,864	-	7,013,864
Supplies & Materials	4000-4999	953,417	6,852,272	7,805,689	842,025	2,713,966	3,555,991	103,700	49,060	152,760
Services & Other Operating	5000-5999	10,630,351	20,937,062	31,567,413	6,717,651	9,893,366	16,611,017	1,757,831	344,676	2,102,507
Capital Outlay	6000-6999	1,297,424	1,657,580	2,955,004	-	1,020,998	1,020,998	113,000	-	113,000
Total Expenditures		125,607,684	50,984,800	176,592,484	83,752,746	26,856,960	110,609,706	21,604,748	393,736	21,998,484
<b>OTHER FINANCING USES:</b>										
Interfund Transfers Out	7300-7399	\$ 6,236,696	\$ 4,320,887	\$ 10,557,583	\$ 2,600,000	\$ 2,266,978	\$ 4,866,978	\$ 475,000	\$ -	\$ 475,000
Other Outgoing Transfers	7400-7499	-	-	-	-	100,000	100,000	-	-	-
Payments to Students	7500-7699	-	4,331,038	4,331,038	-	6,242,189	6,242,189	-	-	-
Total Other Uses		6,236,696	8,651,925	14,888,621	2,600,000	8,609,167	11,209,167	475,000	-	475,000
<b>TOTAL USES OF FUNDS</b>		<b>131,844,380</b>	<b>59,636,725</b>	<b>191,481,105</b>	<b>86,352,746</b>	<b>35,466,127</b>	<b>121,818,873</b>	<b>22,079,748</b>	<b>393,736</b>	<b>22,473,484</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ 2,077,519</b>	<b>\$ (7,632,250)</b>	<b>\$ (5,554,731)</b>	<b>\$ 81,236</b>	<b>\$ (3,804,992)</b>	<b>\$ (3,723,756)</b>	<b>\$ 731,739</b>	<b>\$ -</b>	<b>\$ 731,739</b>
<b>ENDING FUND BALANCE</b>		<b>\$ 21,773,598</b>	<b>\$ 0</b>	<b>\$ 21,773,598</b>	<b>\$ 17,018,894</b>	<b>\$ -</b>	<b>\$ 17,018,894</b>	<b>\$ 7,582,947</b>	<b>\$ -</b>	<b>\$ 7,582,947</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>										
Assigned Reserve, Economic Uncertainties		\$ 4,614,553	\$ -	\$ 4,614,553	\$ 3,022,346	\$ -	\$ 3,022,346	\$ 772,791	\$ -	\$ 772,791
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		17,159,045	-	17,159,045	13,996,548	-	13,996,548	6,810,156	-	6,810,156
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 21,773,598</b>	<b>\$ -</b>	<b>\$ 21,773,598</b>	<b>\$ 17,018,894</b>	<b>\$ -</b>	<b>\$ 17,018,894</b>	<b>\$ 7,582,947</b>	<b>\$ -</b>	<b>\$ 7,582,947</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**ADOPTED BUDGET - FISCAL YEAR 2022-23**  
**Revenues, Expenditures and Change in Fund Balance**

		Basic Aid		Other		TOTAL		
		General Fund	General Fund	General Fund	Total	General Fund	General Fund	General Fund
		Unrestricted	Unrestricted	Restricted		Unrestricted	Restricted	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 31,630,847	\$ 24,108,318	\$ -	\$ 24,108,318	\$ 99,224,110	\$ 11,437,242	\$ 110,661,352
<b>SOURCES OF FUNDS</b>								
REVENUES:								
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ 194,638,962	\$ -	\$ 194,638,962
Basic Aid		85,526,050	-	-	-	85,526,050	-	85,526,050
Federal Sources	8100-8199	-	-	-	-	-	13,497,365	13,497,365
Other State Sources	8600-8699	-	9,500,000	93,456	9,593,456	26,516,000	66,202,941	92,718,941
Other Local Sources	8800-8899	-	(1,619,755)	-	(1,619,755)	14,160,251	4,352,496	18,512,747
Total Revenue		85,526,050	7,880,245	93,456	7,973,701	320,841,263	84,052,802	404,894,065
OTHER FINANCING SOURCES:								
Sale of Surplus	8910-8919	-	100,000	-	100,000	100,000	-	100,000
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	-	-	-	-	15,732,400	-	15,732,400
Other Incoming Transfers	8982-8989	-	-	-	-	-	100,000	100,000
Total Other Sources		-	100,000	-	100,000	15,832,400	100,000	15,932,400
<b>TOTAL SOURCES OF FUNDS</b>		<b>85,526,050</b>	<b>7,980,245</b>	<b>93,456</b>	<b>8,073,701</b>	<b>336,673,663</b>	<b>84,152,802</b>	<b>420,826,465</b>
<b>USES OF FUNDS</b>								
EXPENDITURES:								
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ 94,743,941	\$ 9,954,707	\$ 104,698,648
Classified Salaries	2000-2999	-	395,535	-	395,535	53,021,170	14,477,632	67,498,802
Employee Benefits	3000-3999	-	9,797,414	-	9,797,414	70,977,617	10,334,177	81,311,794
Supplies & Materials	4000-4999	-	25,500	-	25,500	1,924,642	9,615,298	11,539,940
Services & Other Operating	5000-5999	1,480,000	5,049,267	93,456	5,142,723	25,635,100	31,268,560	56,903,660
Capital Outlay	6000-6999	-	-	-	-	1,410,424	2,678,578	4,089,002
Total Expenditures		1,480,000	15,267,716	93,456	15,361,172	247,712,894	78,328,952	326,041,846
OTHER FINANCING USES:								
Interfund Transfers Out	7300-7399	\$ 97,992,964	\$ -	\$ -	\$ -	\$ 107,304,660	\$ 6,587,865	\$ 113,892,525
Other Outgoing Transfers	7400-7499	-	-	-	-	-	100,000	100,000
Payments to Students	7500-7699	-	-	-	-	-	10,573,227	10,573,227
Total Other Uses		97,992,964	-	-	-	107,304,660	17,261,092	124,565,752
<b>TOTAL USES OF FUNDS</b>		<b>99,472,964</b>	<b>15,267,716</b>	<b>93,456</b>	<b>15,361,172</b>	<b>355,017,554</b>	<b>95,590,044</b>	<b>450,607,598</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (13,946,914)</b>	<b>\$ (7,287,471)</b>	<b>\$ -</b>	<b>\$ (7,287,471)</b>	<b>\$ (18,343,891)</b>	<b>\$ (11,437,242)</b>	<b>\$ (29,781,133)</b>
<b>ENDING FUND BALANCE</b>		<b>\$ 17,683,933</b>	<b>\$ 16,820,847</b>	<b>\$ -</b>	<b>\$ 16,820,847</b>	<b>\$ 80,880,219</b>	<b>\$ 0</b>	<b>\$ 80,880,219</b>
COMPONENTS OF ENDING FUND BALANCE								
Assigned Reserve, Economic Uncertainties		\$ -	\$ 16,820,847	\$ -	\$ 16,820,847	\$ 25,230,537	\$ -	\$ 25,230,537
Assigned Reserve, Basic Aid		17,683,933	-	-	-	17,683,933	-	17,683,933
Nonspendable Fund Balance		-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	37,965,749	-	37,965,749
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 17,683,933</b>	<b>\$ 16,820,847</b>	<b>\$ -</b>	<b>\$ 16,820,847</b>	<b>\$ 80,880,219</b>	<b>\$ -</b>	<b>\$ 80,880,219</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**ADOPTED BUDGET - FISCAL YEAR 2022-23**  
 Revenues, Expenditures and Change in Fund Balance

		Community Education Funds			Retiree Benefit & Pension Trust Funds			
		Saddleback College (09) & (100)	Irvine Valley College (07)	Total	Retiree Benefit Fund (71)	Retiree (OPEB) Trust Fund (72)	Pension Stabilization Trust Fund (78)	Total
<b>BEGINNING FUND BALANCE</b>	9712	\$ 2,576,994	\$ 26,810	\$ 2,603,804	\$ 1,496,956	\$ 129,851,850	\$ 14,280,015	\$ 145,628,821
<b>SOURCES OF FUNDS</b>								
REVENUES:								
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	-
Other State Sources	8600-8699	-	-	-	-	-	-	-
Other Local Sources	8800-8899	1,657,320	247,134	1,904,454	10,000	5,000,000	500,000	5,510,000
Total Revenue		1,657,320	247,134	1,904,454	10,000	5,000,000	500,000	5,510,000
OTHER FINANCING SOURCES:								
Sale of Surplus	8910-8919	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	-	-	-	4,158,188	-	7,000,000	11,158,188
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-
Total Other Sources		-	-	-	4,158,188	-	7,000,000	11,158,188
<b>TOTAL SOURCES OF FUNDS</b>		<b>1,657,320</b>	<b>247,134</b>	<b>1,904,454</b>	<b>4,168,188</b>	<b>5,000,000</b>	<b>7,500,000</b>	<b>16,668,188</b>
<b>USES OF FUNDS</b>								
EXPENDITURES:								
Academic Salaries	1000-1999	\$ 12,365	\$ 21,390	\$ 33,755	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	621,045	124,261	745,306	-	-	-	-
Employee Benefits	3000-3999	250,529	80,806	331,335	5,656,144	-	-	5,656,144
Supplies & Materials	4000-4999	6,500	500	7,000	-	-	-	-
Services & Other Operating	5000-5999	3,343,875	46,987	3,390,862	9,000	535,000	80,000	624,000
Capital Outlay	6000-6999	-	-	-	-	-	-	-
Total Expenditures		4,234,314	273,944	4,508,258	5,665,144	535,000	80,000	6,280,144
OTHER FINANCING USES:								
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ 1,689,743	\$ 15,732,400	\$ 17,422,143
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-
Total Other Uses		-	-	-	-	1,689,743	15,732,400	17,422,143
<b>TOTAL USES OF FUNDS</b>		<b>4,234,314</b>	<b>273,944</b>	<b>4,508,258</b>	<b>5,665,144</b>	<b>2,224,743</b>	<b>15,812,400</b>	<b>23,702,287</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (2,576,994)</b>	<b>\$ (26,810)</b>	<b>\$ (2,603,804)</b>	<b>\$ (1,496,956)</b>	<b>\$ 2,775,257</b>	<b>\$ (8,312,400)</b>	<b>\$ (7,034,099)</b>
<b>ENDING FUND BALANCE</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,627,107</b>	<b>\$ 5,967,615</b>	<b>\$ 138,594,722</b>
COMPONENTS OF ENDING FUND BALANCE								
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	132,627,107	5,967,615	138,594,722
Assigned Fund Balance		-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 132,627,107</b>	<b>\$ 5,967,615</b>	<b>\$ 138,594,722</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**ADOPTED BUDGET - FISCAL YEAR 2022-23**  
 Revenues, Expenditures and Change in Fund Balance

	Student Financial Aid Fund			Associated Student Government Funds			Student Representation Fee Fund		
	Saddleback College	Irvine Valley College	Total	Saddleback College	Irvine Valley College	Total	Saddleback College	Irvine Valley College	Total
<b>BEGINNING FUND BALANCE</b>	9712	\$ (84)	\$ -	\$ (95)	\$ (96)	\$ -	\$ (97)	\$ (97)	\$ -
				<b>297,072</b>	<b>654,244</b>	<b>951,316</b>	<b>52,103</b>	<b>13,694</b>	<b>65,797</b>
<b>SOURCES OF FUNDS</b>									
REVENUES:									
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-
Federal Sources	8100-8199	12,385,786	11,611,478	-	-	-	-	-	-
Other State Sources	8600-8699	1,620,000	1,605,000	-	-	-	-	-	-
Other Local Sources	8800-8899	-	-	255,000	270,000	525,000	65,000	36,000	101,000
Total Revenue		14,005,786	13,216,478	255,000	270,000	525,000	65,000	36,000	101,000
OTHER FINANCING SOURCES:									
Sale of Surplus	8910-8919	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	4,320,887	2,266,978	-	-	-	-	-	-
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-
Total Other Sources		4,320,887	2,266,978	-	-	-	-	-	-
<b>TOTAL SOURCES OF FUNDS</b>		<b>18,326,673</b>	<b>15,483,456</b>	<b>255,000</b>	<b>270,000</b>	<b>525,000</b>	<b>65,000</b>	<b>36,000</b>	<b>101,000</b>
<b>USES OF FUNDS</b>									
EXPENDITURES:									
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	-	-	65,281	83,326	148,607	-	-	-
Employee Benefits	3000-3999	-	-	17,766	49,548	67,314	-	-	-
Supplies & Materials	4000-4999	-	-	147,845	61,551	209,396	-	-	-
Services & Other Operating	5000-5999	-	-	176,180	529,395	705,575	86,878	32,954	119,832
Capital Outlay	6000-6999	-	-	6,000	15,000	21,000	-	-	-
Total Expenditures		-	-	413,072	738,820	1,151,892	86,878	32,954	119,832
OTHER FINANCING USES:									
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ 30,000	\$ -	\$ 30,000	\$ -	\$ -	\$ -
Other Outgoing Transfers	7400-7499	-	-	-	-	-	30,225	16,740	46,965
Payments to Students	7500-7699	18,326,673	15,483,456	82,000	93,000	175,000	-	-	-
Total Other Uses		18,326,673	15,483,456	112,000	93,000	205,000	30,225	16,740	46,965
<b>TOTAL USES OF FUNDS</b>		<b>18,326,673</b>	<b>15,483,456</b>	<b>525,072</b>	<b>831,820</b>	<b>1,356,892</b>	<b>117,103</b>	<b>49,694</b>	<b>166,797</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ (270,072)</b>	<b>\$ (561,820)</b>	<b>\$ (831,892)</b>	<b>\$ (52,103)</b>	<b>\$ (13,694)</b>	<b>\$ (65,797)</b>
<b>ENDING FUND BALANCE</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,000</b>	<b>\$ 92,424</b>	<b>\$ 119,424</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
COMPONENTS OF ENDING FUND BALANCE									
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	27,000	92,424	119,424	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ 27,000</b>	<b>\$ 92,424</b>	<b>\$ 119,424</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Changes from Tentative Budget to Adopted Budget - Fiscal Year 2022-23**  
**Revenues, Expenditures and Change in Fund Balance**

		<u>General Fund</u>					
		<u>Unrestricted General Fund</u>			<u>Restricted General Fund</u>		
		<u>Tentative</u>	<u>Budget</u>	<u>Adopted</u>	<u>Tentative</u>	<u>Budget</u>	<u>Adopted</u>
		<u>Budget</u>	<u>Changes</u>	<u>Budget</u>	<u>Budget</u>	<u>Changes</u>	<u>Budget</u>
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>BEGINNING FUND BALANCE</b>	9712	\$ 86,852,925	\$ 12,371,185	\$ 99,224,110	\$ 8,283,360	\$ 3,153,882	\$ 11,437,242
<b>SOURCES OF FUNDS</b>							
<b>REVENUES:</b>							
SCFF Revenue	Various	\$ 183,811,635	\$ 10,827,327	\$ 194,638,962	\$ -	\$ -	\$ -
Basic Aid		93,564,365	(8,038,315)	85,526,050	-	-	-
Federal Sources	8100-8199	-	-	-	12,697,560	799,805	13,497,365
Other State Sources	8600-8699	27,369,000	(853,000)	26,516,000	55,555,876	10,647,065	66,202,941
Other Local Sources	8800-8899	14,803,050	(642,799)	14,160,251	4,907,674	(555,178)	4,352,496
Total Revenues		319,548,050	1,293,213	320,841,263	73,161,110	10,891,692	84,052,802
<b>OTHER FINANCING SOURCES:</b>							
Sale of Surplus	8910-8919	100,000	-	100,000	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-
Interfund Transfers In	8981-8981	13,212,526	2,519,874	15,732,400	-	-	-
Other Incoming Transfers	8982-8989	-	-	-	-	100,000	100,000
Total Other Financing Sources		13,312,526	2,519,874	15,832,400	-	100,000	100,000
<b>TOTAL SOURCES OF FUNDS</b>		<b>332,860,576</b>	<b>3,813,087</b>	<b>336,673,663</b>	<b>73,161,110</b>	<b>10,991,692</b>	<b>84,152,802</b>
<b>USES OF FUNDS</b>							
<b>EXPENDITURES:</b>							
Academic Salaries	1000-1999	\$ 91,826,640	\$ 2,917,301	\$ 94,743,941	\$ 8,608,041	\$ 1,346,666	\$ 9,954,707
Classified Salaries	2000-2999	50,773,926	2,247,244	53,021,170	13,012,896	1,464,736	14,477,632
Employee Benefits	3000-3999	72,123,763	(1,146,146)	70,977,617	9,677,071	657,106	10,334,177
Supplies & Materials	4000-4999	1,962,892	(38,250)	1,924,642	7,737,637	1,877,661	9,615,298
Services & Other Operating	5000-5999	24,610,617	1,024,483	25,635,100	31,823,461	(554,901)	31,268,560
Capital Outlay	6000-6999	844,262	566,162	1,410,424	818,475	1,860,103	2,678,578
Total Expenditures		242,142,100	5,570,794	247,712,894	71,677,581	6,651,371	78,328,952
<b>OTHER FINANCING USES:</b>							
Interfund Transfers Out	7300-7399	\$ 98,667,964	\$ 8,636,696	\$ 107,304,660	\$ 4,636,671	\$ 1,951,194	\$ 6,587,865
Other Outgoing Transfers	7400-7499	-	-	-	-	100,000	100,000
Payments to Students	7500-7699	-	-	-	5,130,218	5,443,009	10,573,227
Total Other Financing Uses		98,667,964	8,636,696	107,304,660	9,766,889	7,494,203	17,261,092
<b>TOTAL USES OF FUNDS</b>		<b>340,810,064</b>	<b>14,207,490</b>	<b>355,017,554</b>	<b>81,444,470</b>	<b>14,145,574</b>	<b>95,590,044</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (7,949,488)</b>	<b>\$ (10,394,403)</b>	<b>\$ (18,343,891)</b>	<b>\$ (8,283,360)</b>	<b>\$ (3,153,882)</b>	<b>\$ (11,437,242)</b>
<b>ENDING FUND BALANCE</b>		<b>\$ 78,903,437</b>	<b>\$ 1,976,782</b>	<b>\$ 80,880,219</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>							
Assigned Reserve, Economic Uncertainties		\$ 15,953,298	\$ 9,277,239	\$ 25,230,537	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		22,982,724	(5,298,791)	17,683,933	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-
Unassigned Fund Balance		39,967,415	(2,001,666)	37,965,749	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 78,903,437</b>	<b>\$ 1,976,782</b>	<b>\$ 80,880,219</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
**Revenues, Expenditures and Change in Fund Balance**

		<b>Unrestricted General Fund</b>								
		<b>Saddleback College</b>			<b>Irvine Valley College</b>			<b>District Services</b>		
		Revised Budget FY 2021-22	Actual FY 2021-22	Adopted Budget FY 2022-23	Revised Budget FY 2021-22	Actual FY 2021-22	Adopted Budget FY 2022-23	Revised Budget FY 2021-22	Actual FY 2021-22	Adopted Budget FY 2022-23
<b>BEGINNING FUND BALANCE</b>	9712	\$ 17,657,929	\$ 17,657,929	\$ 19,696,079	\$ 15,707,731	\$ 15,707,731	\$ 16,937,658	\$ 6,433,058	\$ 6,433,058	\$ 6,851,208
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ 91,027,333	91,027,333	\$ 107,550,635	\$ 58,103,558	\$ 58,103,558	\$ 66,707,490	\$ 18,567,628	\$ 18,567,628	\$ 20,380,837
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	-	-	-
Other State Sources	8600-8699	8,678,129	8,678,129	10,473,360	5,459,871	5,459,871	6,542,640	-	-	-
Other Local Sources	8800-8899	7,262,475	7,423,162	7,515,504	10,790,167	7,399,692	7,583,852	-	4,114	680,650
<b>Total Revenues</b>		<b>106,967,937</b>	<b>107,128,624</b>	<b>125,539,499</b>	<b>74,353,596</b>	<b>70,963,121</b>	<b>80,833,982</b>	<b>18,567,628</b>	<b>18,571,742</b>	<b>21,061,487</b>
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	61,411	61,411	-	38,589	38,589	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	6,110,582	6,110,582	8,382,400	4,062,764	4,062,764	5,600,000	1,278,969	1,278,969	1,750,000
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>6,171,993</b>	<b>6,171,993</b>	<b>8,382,400</b>	<b>4,101,353</b>	<b>4,101,353</b>	<b>5,600,000</b>	<b>1,278,969</b>	<b>1,278,969</b>	<b>1,750,000</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>113,139,930</b>	<b>113,300,617</b>	<b>133,921,899</b>	<b>78,454,949</b>	<b>75,064,474</b>	<b>86,433,982</b>	<b>19,846,597</b>	<b>19,850,711</b>	<b>22,811,487</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ 53,737,705	\$ 53,584,259	\$ 56,607,860	\$ 35,515,123	\$ 33,561,987	\$ 36,871,882	\$ 1,171,322	\$ 1,006,609	\$ 1,264,199
Classified Salaries	2000-2999	21,989,539	21,329,934	24,002,116	16,844,103	16,742,165	17,271,365	10,805,100	10,781,086	11,352,154
Employee Benefits	3000-3999	29,617,367	28,787,047	32,116,516	20,835,446	19,959,445	22,049,823	6,405,790	6,360,717	7,013,864
Supplies & Materials	4000-4999	1,160,291	948,359	953,417	831,272	461,620	842,025	121,472	43,684	103,700
Services & Other Operating	5000-5999	7,349,298	5,474,096	10,630,351	6,286,555	3,079,878	6,717,651	1,900,355	688,045	1,757,831
Capital Outlay	6000-6999	1,050,430	838,237	1,297,424	34,272	29,452	-	162,174	102,420	113,000
<b>Total Expenditures</b>		<b>114,904,630</b>	<b>110,961,932</b>	<b>125,607,684</b>	<b>80,346,771</b>	<b>73,834,547</b>	<b>83,752,746</b>	<b>20,566,213</b>	<b>18,982,561</b>	<b>21,604,748</b>
<b>OTHER FINANCING USES:</b>										
Interfund Transfers Out	7300-7399	\$ 300,535	\$ 300,535	\$ 6,236,696	\$ -	\$ -	\$ 2,600,000	\$ 450,000	\$ 450,000	\$ 475,000
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Uses</b>		<b>300,535</b>	<b>300,535</b>	<b>6,236,696</b>	<b>-</b>	<b>-</b>	<b>2,600,000</b>	<b>450,000</b>	<b>450,000</b>	<b>475,000</b>
<b>TOTAL USES OF FUNDS</b>		<b>115,205,165</b>	<b>111,262,467</b>	<b>131,844,380</b>	<b>80,346,771</b>	<b>73,834,547</b>	<b>86,352,746</b>	<b>21,016,213</b>	<b>19,432,561</b>	<b>22,079,748</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (2,065,235)</b>	<b>\$ 2,038,150</b>	<b>\$ 2,077,519</b>	<b>\$ (1,891,822)</b>	<b>\$ 1,229,927</b>	<b>\$ 81,236</b>	<b>\$ (1,169,616)</b>	<b>\$ 418,150</b>	<b>\$ 731,739</b>
<b>ENDING FUND BALANCE</b>		<b>15,592,694</b>	<b>19,696,079</b>	<b>21,773,598</b>	<b>13,815,909</b>	<b>16,937,658</b>	<b>17,018,894</b>	<b>5,263,442</b>	<b>6,851,208</b>	<b>7,582,947</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ 4,614,553	\$ -	\$ -	\$ 3,022,346	\$ -	\$ -	\$ 772,791
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		15,592,694	19,696,079	17,159,045	13,815,909	16,937,658	13,996,548	5,263,442	6,851,208	6,810,156
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 15,592,694</b>	<b>\$ 19,696,079</b>	<b>\$ 21,773,598</b>	<b>\$ 13,815,909</b>	<b>\$ 16,937,658</b>	<b>\$ 17,018,894</b>	<b>\$ 5,263,442</b>	<b>\$ 6,851,208</b>	<b>\$ 7,582,947</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
 Revenues, Expenditures and Change in Fund Balance

		Basic Aid			Unrestricted General Fund			TOTAL		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2021-22	FY 2021-22	FY 2022-23	FY 2021-22	FY 2021-22	FY 2022-23	FY 2021-22	FY 2021-22	FY 2022-23
<b>BEGINNING FUND BALANCE</b>	9712	\$ 27,043,060	\$ 27,043,060	\$ 31,630,847	\$ 18,136,748	\$ 18,136,748	\$ 24,108,318	\$ 84,978,526	\$ 84,978,526	\$ 99,224,110
<b>SOURCES OF FUNDS</b>										
REVENUES:										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ 2,433,875	\$ 2,433,875	\$ -	\$ 170,132,394	\$ 170,132,394	\$ 194,638,962
Basic Aid		102,552,606	100,870,803	85,526,050	-	-	-	102,552,606	100,870,803	85,526,050
Federal Sources	8100-8199	-	-	-	-	3,723	-	-	3,723	-
Other State Sources	8600-8699	-	-	-	12,000,000	11,901,997	9,500,000	26,138,000	26,039,997	26,516,000
Other Local Sources	8800-8899	-	-	-	37,485	4,709,754	(1,619,755)	18,090,127	19,536,722	14,160,251
<b>Total Revenues</b>		<b>102,552,606</b>	<b>100,870,803</b>	<b>85,526,050</b>	<b>14,471,360</b>	<b>19,049,349</b>	<b>7,880,245</b>	<b>316,913,127</b>	<b>316,583,639</b>	<b>320,841,263</b>
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	-	-	-	-	(35,373)	100,000	100,000	64,627	100,000
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	-	-	-	-	-	-	11,452,315	11,452,315	15,732,400
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(35,373)</b>	<b>100,000</b>	<b>11,552,315</b>	<b>11,516,942</b>	<b>15,832,400</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>102,552,606</b>	<b>100,870,803</b>	<b>85,526,050</b>	<b>14,471,360</b>	<b>19,013,976</b>	<b>7,980,245</b>	<b>328,465,442</b>	<b>328,100,581</b>	<b>336,673,663</b>
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 90,424,150	\$ 88,152,855	\$ 94,743,941
Classified Salaries	2000-2999	185,984	185,984	-	375,158	375,157	395,535	50,199,884	49,414,326	53,021,170
Employee Benefits	3000-3999	124,252	120,295	-	12,276,844	8,421,850	9,797,414	69,259,699	63,649,354	70,977,617
Supplies & Materials	4000-4999	-	-	-	25,500	219	25,500	2,138,535	1,453,882	1,924,642
Services & Other Operating	5000-5999	1,328,728	616,335	1,480,000	4,812,989	4,245,180	5,049,267	21,677,925	14,103,534	25,635,100
Capital Outlay	6000-6999	-	-	-	-	-	-	1,246,876	970,109	1,410,424
<b>Total Expenditures</b>		<b>1,638,964</b>	<b>922,614</b>	<b>1,480,000</b>	<b>17,490,491</b>	<b>13,042,406</b>	<b>15,267,716</b>	<b>234,947,069</b>	<b>217,744,060</b>	<b>247,712,894</b>
OTHER FINANCING USES:										
Interfund Transfers Out	7300-7399	\$ 95,360,402	\$ 95,360,402	\$ 97,992,964	\$ -	\$ -	\$ -	\$ 96,110,937	\$ 96,110,937	\$ 107,304,660
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Uses</b>		<b>95,360,402</b>	<b>95,360,402</b>	<b>97,992,964</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>96,110,937</b>	<b>96,110,937</b>	<b>107,304,660</b>
<b>TOTAL USES OF FUNDS</b>		<b>96,999,366</b>	<b>96,283,016</b>	<b>99,472,964</b>	<b>17,490,491</b>	<b>13,042,406</b>	<b>15,267,716</b>	<b>331,058,006</b>	<b>313,854,997</b>	<b>355,017,554</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ 5,553,240</b>	<b>\$ 4,587,787</b>	<b>\$ (13,946,914)</b>	<b>\$ (3,019,131)</b>	<b>\$ 5,971,570</b>	<b>\$ (7,287,471)</b>	<b>\$ (2,592,564)</b>	<b>\$ 14,245,584</b>	<b>\$ (18,343,891)</b>
<b>ENDING FUND BALANCE</b>		<b>32,596,300</b>	<b>31,630,847</b>	<b>17,683,933</b>	<b>15,117,617</b>	<b>24,108,318</b>	<b>16,820,847</b>	<b>82,385,962</b>	<b>99,224,110</b>	<b>80,880,219</b>
COMPONENTS OF ENDING FUND BALANCE										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ 15,117,617	\$ 24,108,318	\$ 16,820,847	\$ 15,117,617	\$ 24,108,318	\$ 25,230,537
Assigned Reserve, Basic Aid		32,596,300	31,630,847	17,683,933	-	-	-	32,596,300	31,630,847	17,683,933
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	34,672,045	43,484,945	37,965,749
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 32,596,300</b>	<b>\$ 31,630,847</b>	<b>\$ 17,683,933</b>	<b>\$ 15,117,617</b>	<b>\$ 24,108,318</b>	<b>\$ 16,820,847</b>	<b>\$ 82,385,962</b>	<b>\$ 99,224,110</b>	<b>\$ 80,880,219</b>



**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
**Revenues, Expenditures and Change in Fund Balance**

		<u>Restricted General Fund</u>					
		<u>Saddleback College</u>			<u>Irvine Valley College</u>		
		Revised Budget FY 2021-22	Actual FY 2021-22	Adopted Budget FY 2022-23	Revised Budget FY 2021-22	Actual FY 2021-22	Adopted Budget FY 2022-23
<b>BEGINNING FUND BALANCE</b>	9712	\$ 6,434,837	\$ 6,434,837	\$ 7,632,250	\$ 3,025,898	\$ 3,025,898	\$ 3,804,992
<b>SOURCES OF FUNDS</b>							
<b>REVENUES:</b>							
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-
Federal Sources	8100-8199	13,337,367	8,505,582	7,761,970	9,726,055	4,432,774	5,735,395
Other State Sources	8600-8699	43,403,473	27,948,946	41,340,679	23,459,277	14,544,274	24,375,070
Other Local Sources	8800-8899	2,799,467	1,291,633	2,901,826	1,401,869	743,282	1,450,670
Total Revenues		59,540,307	37,746,161	52,004,475	34,587,201	19,720,330	31,561,135
<b>OTHER FINANCING SOURCES:</b>							
Sale of Surplus	8910-8919	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-
Interfund Transfers In	8981-8981	-	-	-	-	-	-
Other Incoming Transfers	8982-8989	-	1,504,764	-	-	8,800	100,000
Total Other Financing Sources		-	1,504,764	-	-	8,800	100,000
<b>TOTAL SOURCES OF FUNDS</b>		<b>59,540,307</b>	<b>39,250,925</b>	<b>52,004,475</b>	<b>34,587,201</b>	<b>19,729,130</b>	<b>31,661,135</b>
<b>USES OF FUNDS</b>							
<b>EXPENDITURES:</b>							
Academic Salaries	1000-1999	\$ 9,791,543	\$ 6,417,372	\$ 6,673,243	\$ 3,960,255	\$ 3,752,000	\$ 3,281,464
Classified Salaries	2000-2999	10,256,402	7,642,660	8,619,560	5,593,204	3,788,569	5,858,072
Employee Benefits	3000-3999	7,051,387	5,117,355	6,245,083	3,902,767	2,817,514	4,089,094
Supplies & Materials	4000-4999	7,499,912	1,211,663	6,852,272	2,274,974	672,141	2,713,966
Services & Other Operating	5000-5999	18,447,603	6,942,030	20,937,062	12,472,324	2,977,726	9,893,366
Capital Outlay	6000-6999	4,506,518	3,080,474	1,657,580	2,629,198	1,573,447	1,020,998
Total Expenditures		57,553,365	30,411,554	50,984,800	30,832,722	15,581,397	26,856,960
<b>OTHER FINANCING USES:</b>							
Interfund Transfers Out	7300-7399	\$ 3,220,717	\$ 3,082,931	\$ 4,320,887	\$ 2,172,248	\$ 1,948,804	\$ 2,266,978
Other Outgoing Transfers	7400-7499	1,512,636	1,504,764	-	68,082	8,800	100,000
Payments to Students	7500-7699	3,688,426	3,054,263	4,331,038	4,540,047	1,411,035	6,242,189
Total Other Financing Uses		8,421,779	7,641,958	8,651,925	6,780,377	3,368,639	8,609,167
<b>TOTAL USES OF FUNDS</b>		<b>65,975,144</b>	<b>38,053,512</b>	<b>59,636,725</b>	<b>37,613,099</b>	<b>18,950,036</b>	<b>35,466,127</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (6,434,837)</b>	<b>\$ 1,197,413</b>	<b>\$ (7,632,250)</b>	<b>\$ (3,025,898)</b>	<b>\$ 779,094</b>	<b>\$ (3,804,992)</b>
<b>ENDING FUND BALANCE</b>		<b>-</b>	<b>7,632,250</b>	<b>-</b>	<b>-</b>	<b>3,804,992</b>	<b>-</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>							
Assigned Reserve, Economic Uncertainties	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-
Restricted Fund Balance		-	7,632,250	-	-	3,804,992	-
Assigned Fund Balance		-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>	\$	<b>-</b>	<b>\$ 7,632,250</b>	<b>-</b>	<b>-</b>	<b>\$ 3,804,992</b>	<b>-</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
**Revenues, Expenditures and Change in Fund Balance**

		<u>Restricted General Fund</u>								
		<u>District Services</u>			<u>District - Wide</u>			<u>TOTAL</u>		
		Revised Budget FY 2021-22	Actual FY 2021-22	Adopted Budget FY 2022-23	Revised Budget FY 2021-22	Actual FY 2021-22	Adopted Budget FY 2022-23	Revised Budget FY 2021-22	Actual FY 2021-22	Adopted Budget FY 2022-23
<b>BEGINNING FUND BALANCE</b>	9712	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,460,735	\$ 9,460,735	\$ 11,437,242
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	23,063,422	12,938,356	13,497,365
Other State Sources	8600-8699	459,199	34,227	393,736	881,282	881,282	93,456	68,203,231	43,408,729	66,202,941
Other Local Sources	8800-8899	-	-	-	-	-	-	4,201,336	2,034,915	4,352,496
<b>Total Revenues</b>		<b>459,199</b>	<b>34,227</b>	<b>393,736</b>	<b>881,282</b>	<b>881,282</b>	<b>93,456</b>	<b>95,467,989</b>	<b>58,382,000</b>	<b>84,052,802</b>
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	624,687	624,687	-	-	-	-	624,687	624,687	-
Interfund Transfers In	8981-8981	-	-	-	-	-	-	-	-	-
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	1,513,564	100,000
<b>Total Other Financing Sources</b>		<b>624,687</b>	<b>624,687</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>624,687</b>	<b>2,138,251</b>	<b>100,000</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>1,083,886</b>	<b>658,914</b>	<b>393,736</b>	<b>881,282</b>	<b>881,282</b>	<b>93,456</b>	<b>96,092,676</b>	<b>60,520,251</b>	<b>84,152,802</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,751,798	\$ 10,169,372	\$ 9,954,707
Classified Salaries	2000-2999	3,618	3,617	-	-	-	-	15,853,224	11,434,846	14,477,632
Employee Benefits	3000-3999	1,611	1,607	-	868,882	868,882	-	11,824,647	8,805,358	10,334,177
Supplies & Materials	4000-4999	50,000	940	49,060	-	-	-	9,824,886	1,884,744	9,615,298
Services & Other Operating	5000-5999	403,970	28,063	344,676	12,400	12,400	93,456	31,336,297	9,960,219	31,268,560
Capital Outlay	6000-6999	-	-	-	-	-	-	7,135,716	4,653,921	2,678,578
<b>Total Expenditures</b>		<b>459,199</b>	<b>34,227</b>	<b>393,736</b>	<b>881,282</b>	<b>881,282</b>	<b>93,456</b>	<b>89,726,568</b>	<b>46,908,460</b>	<b>78,328,952</b>
<b>OTHER FINANCING USES:</b>										
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,392,965	\$ 5,031,735	\$ 6,587,865
Other Outgoing Transfers	7400-7499	624,687	624,687	-	-	-	-	2,205,405	2,138,251	100,000
Payments to Students	7500-7699	-	-	-	-	-	-	8,228,473	4,465,298	10,573,227
<b>Total Other Financing Uses</b>		<b>624,687</b>	<b>624,687</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,826,843</b>	<b>11,635,284</b>	<b>17,261,092</b>
<b>TOTAL USES OF FUNDS</b>		<b>1,083,886</b>	<b>658,914</b>	<b>393,736</b>	<b>881,282</b>	<b>881,282</b>	<b>93,456</b>	<b>105,553,411</b>	<b>58,543,744</b>	<b>95,590,044</b>
<b>SURPLUS / (DEFICIT)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,460,735)	\$ 1,976,507	\$ (11,437,242)
<b>ENDING FUND BALANCE</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,437,242</b>	<b>-</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-	11,437,242	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,437,242</b>	<b>\$ -</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
**Revenues, Expenditures and Change in Fund Balance**

		Community Education Funds			SC Child Development Fund			Capital Outlay Fund		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2021-22	FY 2021-22	FY 2022-23	FY 2021-22	FY 2021-22	FY 2022-23	FY 2021-22	FY 2021-22	FY 2022-23
<b>BEGINNING FUND BALANCE</b>	9712	\$ 2,612,907	\$ 2,612,907	\$ 2,603,804	\$ -	\$ -	\$ 36	\$ 335,513,357	\$ 335,513,357	\$ 368,925,058
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	231,317	161,028	70,289	-	-	-
Other State Sources	8600-8699	22,354	22,354	-	-	-	-	57,532,035	24,300,959	72,895,051
Other Local Sources	8800-8899	1,884,157	1,095,214	1,904,454	1,220,000	748,269	1,100,300	10,964,895	12,885,257	11,195,000
<b>Total Revenues</b>		<b>1,906,511</b>	<b>1,117,568</b>	<b>1,904,454</b>	<b>1,451,317</b>	<b>909,297</b>	<b>1,170,589</b>	<b>68,496,930</b>	<b>37,186,216</b>	<b>84,090,051</b>
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	-	2,355	-	330,535	330,535	266,696	83,583,052	83,578,758	97,124,519
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>-</b>	<b>2,355</b>	<b>-</b>	<b>330,535</b>	<b>330,535</b>	<b>266,696</b>	<b>83,583,052</b>	<b>83,578,758</b>	<b>97,124,519</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>1,906,511</b>	<b>1,119,923</b>	<b>1,904,454</b>	<b>1,781,852</b>	<b>1,239,832</b>	<b>1,437,285</b>	<b>152,079,982</b>	<b>120,764,974</b>	<b>181,214,570</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ 46,207	\$ 11,639	\$ 33,755	\$ 56,274	\$ 56,273	\$ 58,956	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	648,856	419,626	745,306	884,492	685,953	825,175	1,710,555	1,690,260	1,230,576
Employee Benefits	3000-3999	232,714	162,346	331,335	389,395	310,410	425,477	806,881	757,804	646,758
Supplies & Materials	4000-4999	26,181	9,746	7,000	17,700	14,283	16,036	158,501	89,137	-
Services & Other Operating	5000-5999	3,561,525	525,347	3,390,862	213,457	11,849	52,171	22,716,764	5,662,664	23,916,764
Capital Outlay	6000-6999	3,935	322	-	-	-	-	461,598,885	79,153,409	523,949,131
<b>Total Expenditures</b>		<b>4,519,418</b>	<b>1,129,026</b>	<b>4,508,258</b>	<b>1,561,318</b>	<b>1,078,768</b>	<b>1,377,815</b>	<b>486,991,586</b>	<b>87,353,273</b>	<b>549,743,229</b>
<b>OTHER FINANCING USES:</b>										
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	220,534	161,028	59,506	-	-	-
<b>Total Other Financing Uses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>220,534</b>	<b>161,028</b>	<b>59,506</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL USES OF FUNDS</b>		<b>4,519,418</b>	<b>1,129,026</b>	<b>4,508,258</b>	<b>1,781,852</b>	<b>1,239,796</b>	<b>1,437,321</b>	<b>486,991,586</b>	<b>87,353,273</b>	<b>549,743,229</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (2,612,907)</b>	<b>(9,103)</b>	<b>\$ (2,603,804)</b>	<b>\$ -</b>	<b>\$ 36</b>	<b>\$ (36)</b>	<b>\$ (334,911,604)</b>	<b>\$ 33,411,701</b>	<b>\$ (368,528,659)</b>
<b>ENDING FUND BALANCE</b>		<b>\$ -</b>	<b>\$ 2,603,804</b>	<b>\$ -</b>	<b>-</b>	<b>36</b>	<b>-</b>	<b>601,753</b>	<b>368,925,058</b>	<b>\$ 396,399</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-	-	-
Assigned Fund Balance		-	2,603,804	-	-	36	-	601,753	368,925,058	396,399
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ -</b>	<b>2,603,804</b>	<b>-</b>	<b>-</b>	<b>36</b>	<b>-</b>	<b>601,753</b>	<b>368,925,058</b>	<b>396,399</b>

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
**Revenues, Expenditures and Change in Fund Balance**

		Self-Insurance Fund			Retiree Benefit & OPEB Funds			Pension Stabilization Trust Fund		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2021-22	FY 2021-22	FY 2022-23	FY 2021-22	FY 2021-22	FY 2022-23	FY 2021-22	FY 2021-22	FY 2022-23
<b>BEGINNING FUND BALANCE</b>	9712	\$ 3,078,081	\$ 3,078,081	\$ 2,774,685	\$ 159,699,851	\$ 159,699,851	\$ 131,348,806	\$ 23,416,668	\$ 23,416,668	\$ 14,280,015
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	-	-	-
Other State Sources	8600-8699	-	-	-	-	-	-	-	-	-
Other Local Sources	8800-8899	40,000	12,640	32,000	13,301,644	(22,979,640)	5,010,000	2,438,315	(3,610,908)	500,000
<b>Total Revenues</b>		<b>40,000</b>	<b>12,640</b>	<b>32,000</b>	<b>13,301,644</b>	<b>(22,979,640)</b>	<b>5,010,000</b>	<b>2,438,315</b>	<b>(3,610,908)</b>	<b>500,000</b>
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	450,000	450,000	475,000	5,781,644	5,781,644	4,158,188	6,000,000	6,000,000	7,000,000
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>450,000</b>	<b>450,000</b>	<b>475,000</b>	<b>5,781,644</b>	<b>5,781,644</b>	<b>4,158,188</b>	<b>6,000,000</b>	<b>6,000,000</b>	<b>7,000,000</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>490,000</b>	<b>462,640</b>	<b>507,000</b>	<b>19,083,288</b>	<b>(17,197,996)</b>	<b>9,168,188</b>	<b>8,438,315</b>	<b>2,389,092</b>	<b>7,500,000</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	333,468	333,468	355,884	-	-	-	-	-	-
Employee Benefits	3000-3999	183,834	181,876	207,009	11,281,644	10,646,114	5,656,144	-	-	-
Supplies & Materials	4000-4999	23,000	1,933	23,000	-	-	-	-	-	-
Services & Other Operating	5000-5999	610,365	247,551	502,771	555,000	506,935	544,000	100,000	73,430	80,000
Capital Outlay	6000-6999	12,000	1,208	12,000	-	-	-	-	-	-
<b>Total Expenditures</b>		<b>1,162,667</b>	<b>766,036</b>	<b>1,100,664</b>	<b>11,836,644</b>	<b>11,153,049</b>	<b>6,200,144</b>	<b>100,000</b>	<b>73,430</b>	<b>80,000</b>
<b>OTHER FINANCING USES:</b>										
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	1,689,743	11,452,315	11,452,315	15,732,400
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Uses</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,689,743</b>	<b>11,452,315</b>	<b>11,452,315</b>	<b>15,732,400</b>
<b>TOTAL USES OF FUNDS</b>		<b>1,162,667</b>	<b>766,036</b>	<b>1,100,664</b>	<b>11,836,644</b>	<b>11,153,049</b>	<b>7,889,887</b>	<b>11,552,315</b>	<b>11,525,745</b>	<b>15,812,400</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (672,667)</b>	<b>\$ (303,396)</b>	<b>\$ (593,664)</b>	<b>\$ 7,246,644</b>	<b>\$ (28,351,045)</b>	<b>\$ 1,278,301</b>	<b>\$ (3,114,000)</b>	<b>\$ (9,136,653)</b>	<b>\$ (8,312,400)</b>
<b>ENDING FUND BALANCE</b>		<b>\$ 2,405,414</b>	<b>\$ 2,774,685</b>	<b>\$ 2,181,021</b>	<b>\$ 166,946,495</b>	<b>\$ 131,348,806</b>	<b>\$ 132,627,107</b>	<b>\$ 20,302,668</b>	<b>\$ 14,280,015</b>	<b>\$ 5,967,615</b>
<b>COMPONENTS OF ENDING FUND BALANCE</b>										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	165,449,539	129,851,850	132,627,107	20,302,668	14,280,015	5,967,615
Assigned Fund Balance		2,405,414	2,774,685	2,181,021	1,496,956	1,496,956	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		<b>\$ 2,405,414</b>	<b>\$ 2,774,685</b>	<b>\$ 2,181,021</b>	<b>\$ 166,946,495</b>	<b>\$ 131,348,806</b>	<b>\$ 132,627,107</b>	<b>\$ 20,302,668</b>	<b>\$ 14,280,015</b>	<b>\$ 5,967,615</b>

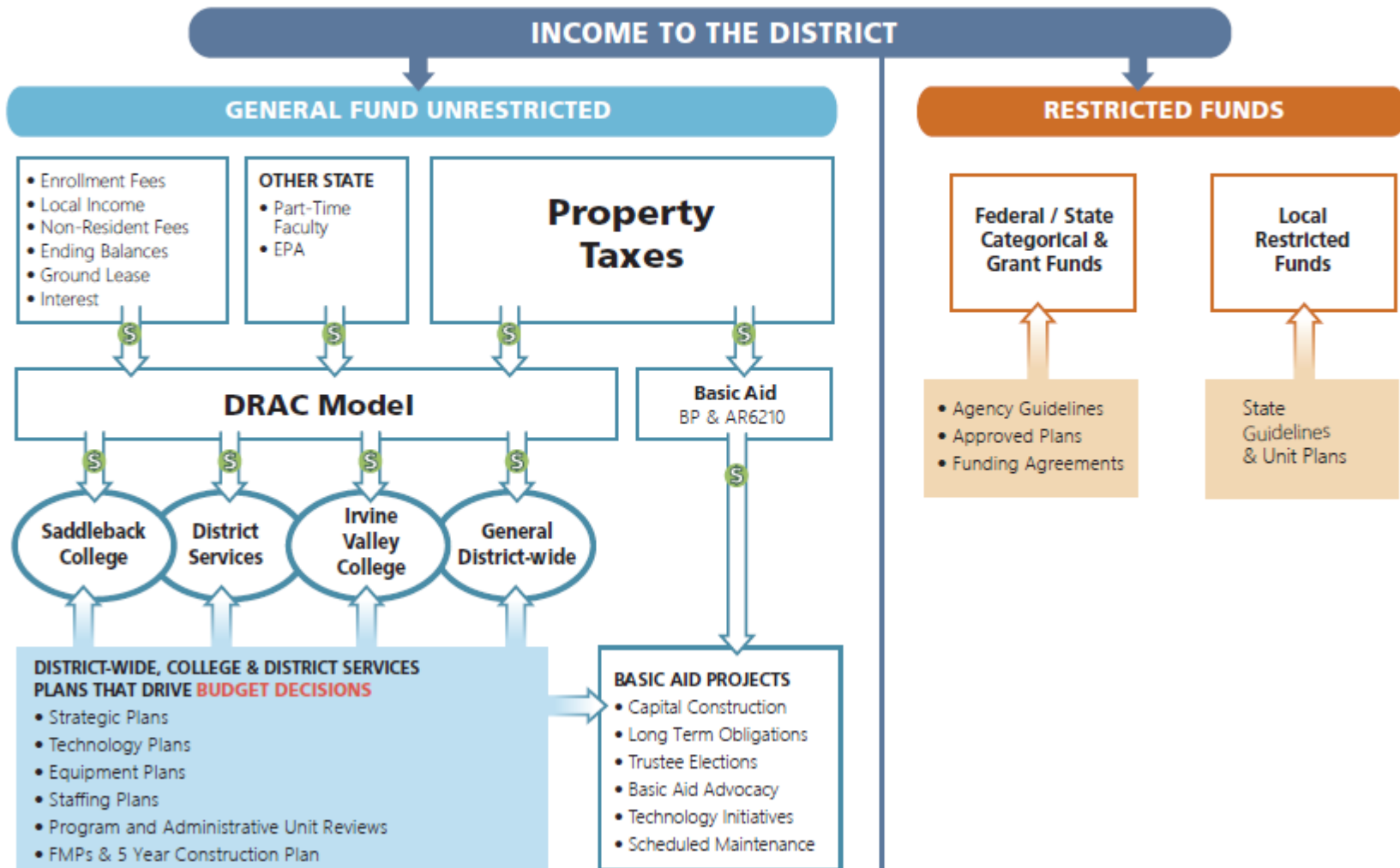
**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**  
 Revenues, Expenditures and Change in Fund Balance

		Student Financial Aid Fund			Associated Student Government Funds			Student Representation Fee Fund		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2021-22	FY 2021-22	FY 2022-23	FY 2021-22	FY 2021-22	FY 2022-23	FY 2021-22	FY 2021-22	FY 2022-23
<b>BEGINNING FUND BALANCE</b>	9712	\$ -	\$ -	\$ -	\$ 1,365,242	\$ 1,365,242	\$ 951,316	\$ 61,861	\$ 61,861	\$ 65,797
<b>SOURCES OF FUNDS</b>										
REVENUES:										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	44,211,151	39,864,914	23,997,264	-	-	-	-	-	-
Other State Sources	8600-8699	2,420,000	3,247,949	3,225,000	-	-	-	-	-	-
Other Local Sources	8800-8899	-	-	-	586,407	527,639	525,000	103,000	106,832	101,000
Total Revenues		46,631,151	43,112,863	27,222,264	586,407	527,639	525,000	103,000	106,832	101,000
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Interfund Transfers In	8981-8981	5,388,671	5,029,380	6,587,865	-	-	-	-	-	-
Other Incoming Transfers	8982-8989	-	-	-	-	-	-	-	-	-
Total Other Financing Sources		5,388,671	5,029,380	6,587,865	-	-	-	-	-	-
<b>TOTAL SOURCES OF FUNDS</b>		<b>52,019,822</b>	<b>48,142,243</b>	<b>33,810,129</b>	<b>586,407</b>	<b>527,639</b>	<b>525,000</b>	<b>103,000</b>	<b>106,832</b>	<b>101,000</b>
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ 475	\$ 475	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	-	-	-	155,383	155,383	148,607	-	-	-
Employee Benefits	3000-3999	-	-	-	59,309	59,309	67,314	-	-	-
Supplies & Materials	4000-4999	-	-	-	211,577	68,911	209,396	-	-	-
Services & Other Operating	5000-5999	-	-	-	777,775	379,261	705,575	120,571	49,405	119,832
Capital Outlay	6000-6999	-	-	-	72,149	40,920	21,000	-	-	-
Total Expenditures		-	-	-	1,276,668	704,259	1,151,892	120,571	49,405	119,832
OTHER FINANCING USES:										
Interfund Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -
Other Outgoing Transfers	7400-7499	-	-	-	-	-	-	44,290	53,491	46,965
Payments to Students	7500-7699	52,019,822	48,142,243	33,810,129	214,106	207,306	175,000	-	-	-
Total Other Financing Uses		52,019,822	48,142,243	33,810,129	244,106	237,306	205,000	44,290	53,491	46,965
<b>TOTAL USES OF FUNDS</b>		<b>52,019,822</b>	<b>48,142,243</b>	<b>33,810,129</b>	<b>1,520,774</b>	<b>941,565</b>	<b>1,356,892</b>	<b>164,861</b>	<b>102,896</b>	<b>166,797</b>
<b>SURPLUS / (DEFICIT)</b>		\$ -	\$ -	\$ -	\$ (934,367)	\$ (413,926)	\$ (831,892)	\$ (61,861)	\$ 3,936	\$ (65,797)
<b>ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ 430,875	\$ 951,316	\$ 119,424	\$ -	\$ 65,797	\$ -
COMPONENTS OF ENDING FUND BALANCE										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	430,875	951,316	119,424	-	65,797	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-
<b>TOTAL ENDING FUND BALANCE</b>		\$ -	\$ -	\$ -	\$ 430,875	\$ 951,316	\$ 119,424	\$ -	\$ 65,797	\$ -

APPENDIX A

# Resource Allocation Process

Board policies, regulations and budget development guidelines govern income decisions.



## APPENDIX B

### *South Orange County Community College District*

#### **RESOURCE ALLOCATION DEFINITION OF TERMS**

*(To accompany the Flow Chart outlining the Resource Allocation Process)*

- **Administrative Unit Reviews (AURs)** are conducted to examine the effectiveness of an administrative unit. They are conducted at both district services and the colleges.
- **Basic Aid** occurs when the local property tax revenue and student fees in a community college district exceeds the total funding that the state would have provided, as calculated by the state funding formula. Apportionment is the method by which the California Community College (CCC) system office distributes federal, state, and local monies to community college districts according to a specified formula. Under Basic Aid, there is no need to factor in any state aid because the property taxes and student fees surpass the minimum funding level established by the state.
- **Capital Construction** refers to large scale building construction projects. They include specific construction projects such as site development, utilities, roads, buildings, and equipment projects. Capital projects may also be thought of in terms of “facilities systems.”
- **DRAC** is the SOCCCD’s District Resource Allocation Council, which is a district-wide participatory governance council, charged with making recommendations for the income allocation model on which the Unrestricted General Fund budget is based; the development of the allocation process; the ongoing oversight of District finances; and monitoring progress made towards completion of the capital improvement and technology basic aid allocations. It makes recommendations to the Chancellor.
- **DRAC Model** is a resource allocation model for the District. It distributes available general fund unrestricted resources (following the state funding formula) and other funding such as enrollment fees, non-resident fees, local income, miscellaneous income, and ending balances. Funds are distributed to five areas: 1) Saddleback College, 2) Irvine Valley College, 3) Contingency Reserve, 4) General Expenditures, and 5) District Services. The intention of the model is to guarantee the colleges a predictable and fair distribution of revenues.
- **Education Master and Strategic Plans (EMSP)** capture information from a variety of sources, both internal and external, to facilitate data driven decision-making. The products are long-term plans for continuous quality improvements focusing on strategies for academic excellence within the CCC Chancellor’s Office Vision for Success.
- **Ending Balances** are one-time remaining funds that are unspent at the end of the fiscal year and are available to be rolled over into the new fiscal year within the fund. They should only be available for one-time purposes. If negative ending balances should occur, they are deducted from the budget for the respective entity in the next year’s budget process.
- **Enrollment Fees** are established by the state and charged to a student for instructional services provided to that student.
- **Facilities Master Plan (FMP)** is the long-term plan for facilities improvements that aligns with the EMSP.
- **Federal, State, Categorical, and Grant Funds** include restricted revenues received from a government or a private or non-profit organization to be used or expended for a specified purpose.

- **General Funds** are used to account for the ordinary operational expenses of the District. These funds are available for any legally authorized purpose not specified for payment by other funds.
- **Local Income** is income derived from non-state and non-federal sources, such as material fees, facility rental, and application fees.
- **Local Restricted Funds** are funds that are non-state and non-federal, but have restrictions or limitations based on their use by the funding source or funding agency. Examples are community education, health services, parking income, and child development funds.
- **Long-Term Obligations** are amounts that an entity may be legally required to pay out of its resources over a longer period of time in the future. An example of a long-term obligation that community colleges typically have is the future retiree benefit liability obligation, as required by GASB 43 and 45. Other examples could include Certificates of Participation (COPs) and other debt, neither of which the District currently has.
- **Miscellaneous Income** is income that is outside of the state funding formula. Examples are unrestricted lottery, interest, mandated costs, and enrollment fee administration.
- **Non-Resident Fees** are charged to a student for instructional services provided to a student who resides outside of California. Revenues are retained by the colleges in addition to revenues received through the DRAC model.
- **Program Reviews** are a process to examine the effectiveness of an academic or student services program. The process typically provides feedback to: (a) the academic or student services unit primarily responsible for the program, (b) the appropriate academic administrators, and (c) external units in the form of confirmation of the existence of a review process and in the form of summaries of the outcomes.
- **Property Taxes** are compulsory charges levied within District boundaries by a governmental unit against the property of persons, natural or corporate, to finance services performed for the common benefit. Property taxes are the primary source of revenue to the District.
- **Reserve** is an amount set aside to provide for estimated future expenditures or losses for working capital, or for other specified purposes. The Budget Guidelines approved by the Board of Trustees require a general fund reserve for economic uncertainties that shall be no less than 7.5 percent of the projected unrestricted revenue.
- **Restricted Funds** are used to account for resources available for the operation and support of educational or other programs specifically restricted by law, regulations, donors, or other outside agencies. Examples of Restricted Funds are Student Equity and Achievement (SEA), EOPS, DSPS, and grants. All federal, state, and local funds including state categorical programs and grants are recognized as restricted general fund income to the District.
- **Scheduled Maintenance Funds** are state funds that are provided for major repairs of buildings and equipment. At the District, the working definition of scheduled maintenance includes scheduled maintenance or repair of major building systems at the end of their life cycle that require planning, allocation of a significant amount of time and funds, and a high degree of coordination.
- **State Capital Project Funds** are funds provided by the California Community College Chancellor's Office for District capital construction projects that meet their criteria for receiving funds from the state. These funds are matched by the District.
- **Strategic Plans** refer to the Strategic Plans at both colleges and the SOCCCD District-wide Strategic Plan.
- **Technology Strategic Master Plan** is the long-term plan for technology improvements that aligns with the EMSP.



- **Unrestricted Funds** are funds that do not have limitations on their use or disposition by their funding source (i.e., do not have specific restrictions placed upon them). These funds can be used for general purpose operating expenses and support of educational programs of the District.
- **5 Year Construction Plan** uses the project lists developed during the Education and Facilities Master Planning processes. The college presidents work every year with their campuses to update the two colleges' lists of project priorities. The separate campus priority lists are merged into one district-wide project priority list vetted through the Capital Improvement Committee (CIC) and approved by the Board of Trustees for submittal to the CCC Chancellor's office. This Five-Year Construction Plan is the basis for the CCC Chancellor's Office determination of which projects they will consider for funding. All Initial Project Proposal (IPP) and Final Project Proposal (FPP) submittals must be drawn from this list.