



# ADOPTED BUDGET

FY 2020-2021



September 21, 2020

# THE DISTRICT . . . . .



**Overview:** The South Orange County Community College District (SOCCCD) is a multi-campus district encompassing Saddleback College (SC) in Mission Viejo, Irvine Valley College (IVC) in Irvine, and the Advanced Technology & Education Park (ATEP) in Tustin. Founded in 1967, the 382-square mile district covers almost 50 percent of Orange County and is governed by a seven-member elected Board of Trustees and a Chancellor.

Over the past three years, SOCCCD student enrollments have declined slightly. Total student headcount for spring 2020 was over 43,000 and resident full time equivalent students (FTES) for FY 2019-20 was 26,530. SOCCCD has approximately 4,000 team members consisting of faculty, management, classified staff, and police.

**Budget Outlook:** The District is projecting difficult budgets over the next several years due to the economic downturn caused by the Coronavirus pandemic (COVID-19). The nation is officially in a recession, from which it will likely take three to seven years to recover. Joint meetings with the colleges and district services are taking place to discuss district-wide budget impacts and strategies. These strategies include using a multi-year approach to planning, distinguishing between ongoing and one-time revenues to align with expenses, implementing efficiencies to improve services and lower costs, thoroughly evaluating and assessing all positions as they become vacant, and expanding resource development to supplement revenue.

**Planning Efforts:** District-wide planning and budgeting processes are continually evaluated and improved. As a part of institutional best practices, the district-wide planning processes were developed and are integral to all aspects of college and district-wide decision-making and resource allocations in a transparent, inclusive and open process. The District-wide Planning Council (DWPC) implements and oversees the strategic planning processes with other major district-wide committees making recommendations on resources, such as the District Resources Allocation Council (DRAC), the Capital Improvement Committee (CIC), the District-wide Technology Committee (DTC), and the Basic Aid Allocation Recommendation Committee (BAARC). In order to improve efficiencies and bring all District allocations under one committee, the work of BAARC will be incorporated into DRAC beginning in fall 2020.

**State Budget and the Community College System:** The Governor signed the final state budget on June 30, 2020. The overall allocation for Proposition 98 funding is \$70.9 billion with 11.8% (\$8.365 billion) going to community colleges. This is a major departure from the May Revise as the K-14 share of the state budget shortfall is now covered by cash deferrals rather than budget cuts. Of the \$1.45 billion total community college deferral, \$791 million would trigger-off if Congress approves a fourth stimulus package by October 1, 2020. California community

colleges should expect budget uncertainties as the Governor is predicting continued deficits through FY 2023-24 due to the economic impacts of COVID-19.

The impacts to the Student Centered Funding Formula (SCFF) include no COLA or growth funding and slightly adjusting the final 2019-20 funding rates, which carry forward into FY 2020-21. Although community-supported (basic aid) districts do not receive state funds for their operating budgets, the deferrals will impact cash flow for state categorical programs. The budget also adds two additional years of the funding guarantee (hold-harmless) through FY 2023-24 for the SCFF.

Some of the budget highlights that relate to community colleges are:

- \$0 for COLA
- \$0 for apportionment growth
- \$2.3 billion to offset the PERS and STRS rates in 2020-21 and 2021-22
- Statute changes allow districts to exclude COVID-19 expenses from the 50% Law calculation for fiscal years 2019-20 and 2020-21
- \$5.8 million on-going funds for Dreamer Resource Liaisons
- \$120.2 million one-time funds for Coronavirus Relief Fund (COVID-19 Block Grant) to support student learning and mitigate learning loss
- \$223.1 million for 25 new and 15 continuing capital outlay projects. SB 115, the budget trailer bill, will provide an additional \$16.576 million in funding for eight more new capital outlay projects. This includes \$1.3 million for the design of the Science Math Building Reconstruction at Saddleback College.

The passage of Proposition 55 in the fall of 2016 continues to provide Educational Protection Account (EPA) funds through December 31, 2030, at \$100 per FTES.

**SOCCCD Budget:** The SOCCCD adopted budget for all thirteen funds totals almost \$1.2 billion, which is comprised of \$548 million in beginning fund balances and \$629 million in revenue. Our total budgeted expenditures is \$957 million and we anticipate spending down our reserves by \$328 million leaving \$220 million in ending fund balances. Because the District is a community-supported district, it is essential that the budget remain conservative. For this coming year, property tax revenues remain a constant, reliable funding stream with an estimated 2.5 percent increase in secured taxes. Prior to COVID-19, it was anticipated that property taxes would increase an estimated 3.9 percent. Our estimates have been further adjusted in response to COVID-19 so that the adopted budget includes conservative estimates for enrollment fees, non-resident tuition, EPA funds, Lottery, interest, and other miscellaneous revenue.

Although SOCCCD does not receive state general apportionment, proposed changes to the funding formula do have an impact on college operating budgets as District Board policies dictate following the SCFF for allocating funds. In order to maintain operations and serve students during these tumultuous times, an exception was made to Board policy by utilizing \$4.5 million in property taxes to fund the calculated COLA of 2.31% and fund an additional 0.48% growth.

District-wide operating costs continue to increase from negotiated salary increases, health and welfare benefit increases, and pension costs. Personnel costs as a percentage of total budget expenditures equal 88.6%, which is almost within the recommended budget target of 86% - 88%. This indicator demonstrates the need for future budget vigilance. The budget includes the current negotiated salary increases for all units.

The \$2.3 billion State investment in the pension plans will reduce the anticipated STRS and PERS rates for fiscal years 2020-21 and 2021-22. It brings down the 2020-21 employer rate for PERS from 22.68% to 20.7% and for STRS from 18.41% to 16.15% generating approximately \$2.5 million in savings for our District in 2020-21. This will also decrease the projected 2021-22 rates for PERS and STRS from 25% and 18.2% to 22.84% and 16.02%, respectively. The estimated increased costs for 2020-21 over the current year are \$257,000. This will grow an additional \$848,000 in 2021-22. The Board has approved participation in a Pension Stabilization Fund to offset these increased costs. Deposits totaling \$39.7 million were previously made to the trust but with the withdrawals made to fund these increased costs, the balance at June 30, 2020, is only \$24 million. Additional deposits will be made to maintain the fund beginning with a \$5 million basic aid allocation for 2020-21.

After providing \$4.5 million in COLA and growth to the SCFF for the colleges through the DRAC model, excess property tax revenues available for basic aid distribution for 2020-21 fiscal year total approximately \$98 million. These funds are used for long-term debt obligations, technology projects, and capital expenditures in lieu of bonds that other community colleges use. These funds are allocated in the budget based on the recommendations from BAARC that were approved at the April 27, 2020, Board meeting and include an additional allocation to the IVC Student Services Building project from final property tax revenues realized.

The State capital outlay budget funds the construction phase for our two projects as follows: \$20.8 million for the Fine Arts Complex at Irvine Valley College and \$23.6 million for the Gateway Project at Saddleback College. These amounts are included in this adopted budget. Since the Governor has yet to sign the amended budget act bill (SB 115), the \$1.3 million coming our way for the design of the Science Math Building Reconstruction at Saddleback College does not appear in the adopted budget. A budget amendment will be presented to the Board of Trustees once the Chancellor's Office provides final approval and notification.

The unrestricted general fund budget provides for each college's operations, district-wide general expenses, District Services, and a general reserve of 7.5%. The reserve is necessary for a self-sufficient district and allows the District to manage cash flow throughout the year as well as to prepare for unforeseen expenditures and emergencies that may arise during the year.

We have added a new fund, the Student Representation Fee Fund, to account for the \$2 fee charged to students as required by AB 1504, which

passed the legislature and was signed into law by the Governor in October 2019. The fees collected will be distributed equally to each college associated students' accounts and the statewide community college student organization after deducting no more than seven percent for the cost of collecting and administering the fees. The college associated students organizations may use the funds to support their governmental affairs advocacy at the local, state, and national level.

The COVID-19 pandemic has had a significant impact on the District. Besides the disruption to our students, faculty and staff as we transitioned to an online environment, many of the college operations experienced revenue declines including the child development center, community education programs, and parking/security services. Federal and state funds have provided much relief in the form of funding for grants for students, responding to the public health emergency, transitioning to online instruction, developing accelerated learning modules, and addressing barriers to learning as a result of the disruption.

#### Saddleback College

In FY 2019-20, the District implemented the Student-Centered Funding Formula, which reduced the college's SB 361 base revenue by \$5 million and made clearer the college's underlying structural deficit. However, Total Revenue increased in FY 2019-20 by \$4.8 million (4.6%), mostly due to a 3.26% COLA, but also from augmentation of ongoing and one-time local funds. At the same time, the college continued cost saving measures begun in the second half of FY 2018-19 and improved utilization of restricted funds. Indeed, the college held FY 2019-20 expenses to only 0.55% above FY 2017-18 amounts, despite significant increases in salaries and benefits and other inflationary adjustments over the two-year period. As a result, the college has saved the one-time revenue augmentation from FY 2019-20, increasing its Ending Fund Balance by \$5.1 million to \$17.7 million. The Ending Fund Balance is important to provide financial stability through the expected economic turbulence caused by the COVID-19 pandemic and to prepare for the ultimate approach of the fiscal cliff associated with expiration of the State's hold harmless proviso to the SCFF in FY 2023-24.

In FY 2020-21, Total Revenue is projected at \$2 million less (\$107.6 million) than in FY 2019-20, in spite of a 2.31% COLA and .48% growth, due to reduction of one-time funds and other local revenue. However, ongoing revenue is higher by \$1 million. Total Uses of Funds also decreased by \$2.6 million to \$110.6 million, for a projected budget deficit of \$3 million and Ending Balance of \$14.7 million. The college anticipates savings that could offset much of the budgeted deficit. However, the closure of the campus due to COVID-19 is expected to result in the loss of up to \$3 million of local revenue from parking, Child Development Center, community facility use, community and contract education programs, and food and vending commissions, among other things. The college will utilize federal and State funding for COVID-19 mitigation to minimize the budget impact of additional expenses and some of this anticipated lost revenue.

Over the last two years, the college has conserved resources and increased its reserves to provide stability through the transition to the new State

funding formula. In FY 2020-21, the college will continue its efforts to ensure long-term financial stability while also making short-term cuts to address the challenges caused by the COVID-19 pandemic. The reserves will enable the college to effectively meet the growing needs of its students and community during the next few years and absorb some degree of potential cuts to funding if the State's economic picture does not improve quickly. However, the long-term economic and budgetary impact of the pandemic is uncertain. A prolonged economic recession and recovery will require a combination of reserves and additional budget reductions. In addition, the college needs to be prepared for the SCFF cliff in the years ahead, so the college will continue to exercise caution until the economy stabilizes and we eke out sufficient gains in SCFF points to shorten the height of the SCFF cliff down the road.

### Irvine Valley College

IVC's total adopted budget is \$84.2 million, which is \$2.6 million higher than the prior year's adopted budget. The \$84.2 million is comprised of \$74.7 million in revenues and \$9.5 million in beginning fund balance. The SCFF revenue increased by \$804,000 reflecting a 2.31% COLA and a 0.48% growth among various changes. However, ongoing funding included in the budget is \$629,000 lower due to offsetting decreases. Most notably, the non-resident tuition fee revenue is budgeted at 92% of prior year's level as a direct result of a projected decline of 160 FTES in international student enrollments due to COVID-19.

The college's FY 2019-20 ending balance was \$9.5 million primarily due to significant operational cost savings generated during the campus closure in the last quarter of the fiscal year. The location ending balance was \$4.6 million higher than the prior year, which has led to the overall increase in the adopted budget noted above. Finally, one-time funding from the non-contingency centralized balances decreased by \$2 million.

Expenditures have been budgeted conservatively reflecting two new faculty, one in Economics and one in Japanese, in support of those programs. Baseline increases include negotiated salary increases, step-and-column movement, benefit rate changes, and other costs of doing business. Given the fiscal uncertainties at both the state and federal levels, no further major increases are included in the budget at this time.

The enacted state budget no longer includes categorical program cuts across the board except for the unfunded COLA. While the use of deferrals to balance the State budget had a positive impact on our categorical programs, a significant budget shortfall may reoccur again next year. In preparation for this possibility, IVC will continue to operate its programs in a fiscally conservative manner.

We are grateful to the district leadership and the Board of Trustees for their continued support of the colleges, especially during these challenging times, while we continue to offer pathways for success to our students.

**Looking Ahead:** The full impact of COVID-19 remains to be seen. The State's economic forecast appears to be better than originally projected but the economy is still in flux and additional funding from the federal government at the levels anticipated appears to be in jeopardy. Discussions with prospective tenants for ATEP continue to take place, albeit at a somewhat slower pace, due to the uncertainty of the market

and challenges faced by all during these tumultuous times.

The colleges are primarily offering online instruction for the fall semester with the exception of a few required labs. As of the third week in the fall semester, our headcount is down by over eight percent but our projected FTES is only down less than four percent. It is anticipated that these numbers will improve once the second eight-week session begins. Procedures are in place to maintain safety and social distancing for the students and staff in the classes held on campus and for anyone else who comes onto our sites. Due to the fluid nature of the pandemic, planning for the spring 2021 semester is in its infancy; it is unknown whether classes will be offered face-to-face, fully online, or a hybrid of the two.

The District continues to minimize expenditures and looks forward to finding ways to maximize the revenues once the pandemic has subsided. To the extent allowed, federal and state funds will be utilized to mitigate the increased costs and lost revenues associated with the COVID-19 crisis. The SCFF has stabilized and the extended hold harmless provision will provide much needed stability in the operating budgets through fiscal year 2023-24. The remote working environment is providing some expenditure savings but it is unclear how long this will last. Overall, the District is committed to serving our students and helping them achieve their goals. The District and colleges will continue to pivot as needed to ensure we stay focused on achieving our goals while maintaining a safe learning and working environment.

Chancellor Burke reviewed the budget and confirmed that it is balanced as required by law.

*Ann-Marie Gabel*

*Vice Chancellor, Business Services*

*South Orange County Community College District*

# BUDGET DEVELOPMENT GUIDELINES

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## **Board Philosophy:**

The Board of Trustees shall support and follow fiscal policies that:

1. Ensure wise and prudent use of public resources.
2. Promote financial strength and stability.
3. Maximize educational opportunities for students.

## **Participatory Governance:**

An opportunity for review and input will be provided to the appropriate participatory governance groups prior to adoption of the budget.

## **Guiding Principles:**

The following guiding principles are provided by the Board of Trustees for use when recommendations are made about the budget.

### **1. Reserve for Economic Uncertainties**

The general fund reserve for economic uncertainties shall be no less than 7.5% of the projected unrestricted revenue. A monthly update will be provided to the Board of Trustees that reviews current revenue, expenditure, and ending balance projections. Any action proposed by a staff member, a Board member, or the Board of Trustees as a governing body, which could potentially reduce the reserve, will be reported to the Board in the monthly update. A reported reduction in the reserve below 7.5% shall be accompanied by a plan that indicates how the reserve shall be restored.

### **2. Future Long Term Debt Issues**

No additional Certificates of Participation (COP), or other long-term debt, will be issued until:

- a. An ongoing revenue stream has been identified that covers the full payment for the existing issues or
- b. A dedicated revenue stream has been identified for the payments for the new issue.

The Board has identified this principle as having a very high priority.

### **3. Retirement Incentives**

No retirement incentives will be provided unless one-time funds have been identified that will cover the full cost or the plan savings are sufficient to pay the cost of the incentive.



#### **4. Area/College Allocations**

The expenditure budgets for each area/college shall not exceed the projected resource allocations. Any college or district balances existing at the end of each fiscal year, either positive or negative, will result in an equivalent adjustment in the allocation in the subsequent year. In addition, the Vice Chancellor of Business Services and college business officers shall monitor the college budgets to ensure there are no negative balances.

#### **5. Deficit Financing**

Deficit financing is defined as a budget in which projected expenditures exceed projected revenue and beginning fund balance for the year. Deficit financing should not occur for ongoing expenses such as salary increases. The amount of deficit financing should always be clearly presented in the budget document. Deficit financing shall not result in a reserve balance that is less than 7.5%.

#### **6. Retiree Medical, Dental, Vision, and Medicare Coordination of Benefits (COB) Plans**

To be compliant with GASB 43 and 45, an irrevocable trust was formed in FY 2007-08 to fund medical, dental, vision, and Medicare plans for SOCCCD retirees. This trust was established and the Futuris Public Entity Investment Trust Program was selected to organize the structure and operations of the trust. Benefit Trust Company was selected to manage the funds in the trust. An actuarial study is conducted annually to update the District's OPEB (other post-employment benefits) liability. It is the Board's intent to fully fund the liability once it is identified.

#### **7. Basic Aid**

While the District is a basic aid district:

- a. The expenditure budgets for ongoing purposes shall be the resources that would have been available from state apportionment.
- b. Excess revenue above apportionment shall be allocated at the college or district level for one-time purposes, such as to cover some of the unfunded obligation for the retiree benefit plans.
- c. Excess revenue above apportionment shall not be used for regular ongoing expenditures, such as salaries.
- d. Excess revenue above apportionment shall not be used for any other purposes that will jeopardize the District's future financial stability.
- e. BP and AR 6210 will be followed when allocating basic aid funds, unless the Board of Trustees authorizes a departure from the policy.

#### **8. One-time Cost Savings**

One-time cost savings shall be allocated to purposes such as the unfunded obligation for the retiree benefit plans, or to one-time expenditures.

**9. Full Time Equivalent Student Targets**

When developing the target FTES, consideration will be given to the following:

- a. The needs of students and the community.
- b. The percentage of growth allocation in the state apportionment formula.
- c. The FTES generated in the most recent academic year.
- d. The number of FTES the college administration realistically believes can be generated.

**10. Funding for Growth**

The District resource allocation model shall limit funding for growth FTES to a maximum of the SOCCCD individual adjusted growth rate published by the California Community College System Office, adjusted by subsequent System Office revisions. District growth funding shall also be constrained by FTES growth achieved by the District up to the maximum amount funded through the state funding formula.

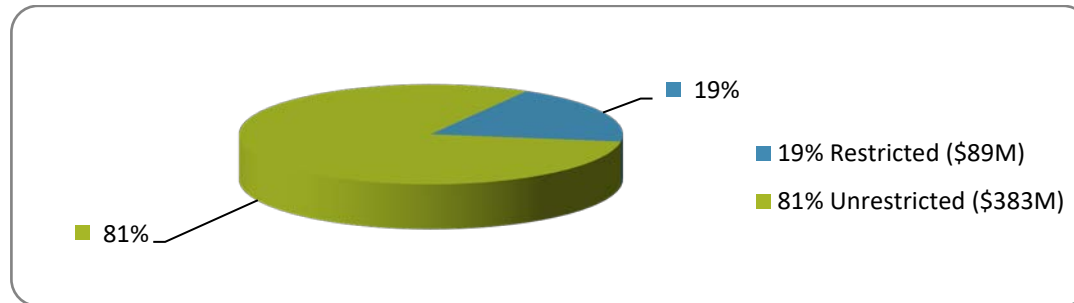
## SUMMARY OF GENERAL FUND BUDGET ALLOCATIONS (BEGINNING FUND BALANCE & REVENUES)

Allocated Area	* Unrestricted	*Restricted	Total
Saddleback College	\$ 125,253,867	\$53,040,381	\$178,294,248
Irvine Valley College	\$ 84,224,071	\$30,623,547	\$114,847,618
District Services	\$ 24,231,501	\$ 5,038,398	\$ 29,269,899
<b>Basic Aid</b>			
Basic Aid Allocation/Transfer	\$ 98,798,271		\$ 98,798,271
Basic Aid Contingency	\$ 18,143,443		\$ 18,143,443
<b>Other</b>			
District-wide General Expense	\$ 5,091,959	\$ 112,356	\$ 5,204,315
Part-Time Faculty Parity/STRS & PERS On-Behalf	\$ 12,567,226		\$ 12,567,226
Reserves for Economic Uncertainties	\$ 14,514,720		\$ 14,514,720
<b>TOTALS</b>	<b><u>\$ 382,825,058</u></b>	<b><u>\$ 88,814,682</u></b>	<b><u>\$471,639,740</u></b>

\* See pages 31 and 32 (Revenue, expenditures and change in fund balance for each budget location)

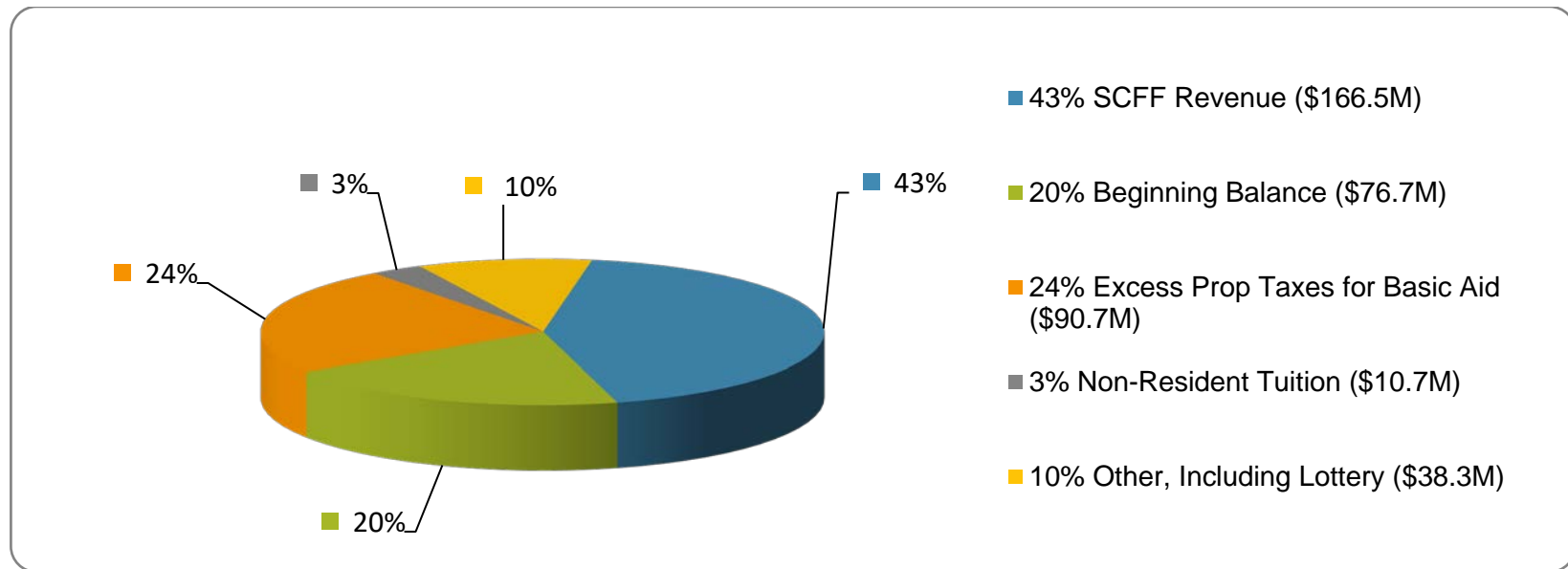
## GENERAL FUND REVENUE

The general fund, which totals \$472 million in beginning balances and revenues, consists of accounts that are not required to be recorded in a separate fund. There are two segments of the general fund: “Unrestricted” and “Restricted.”

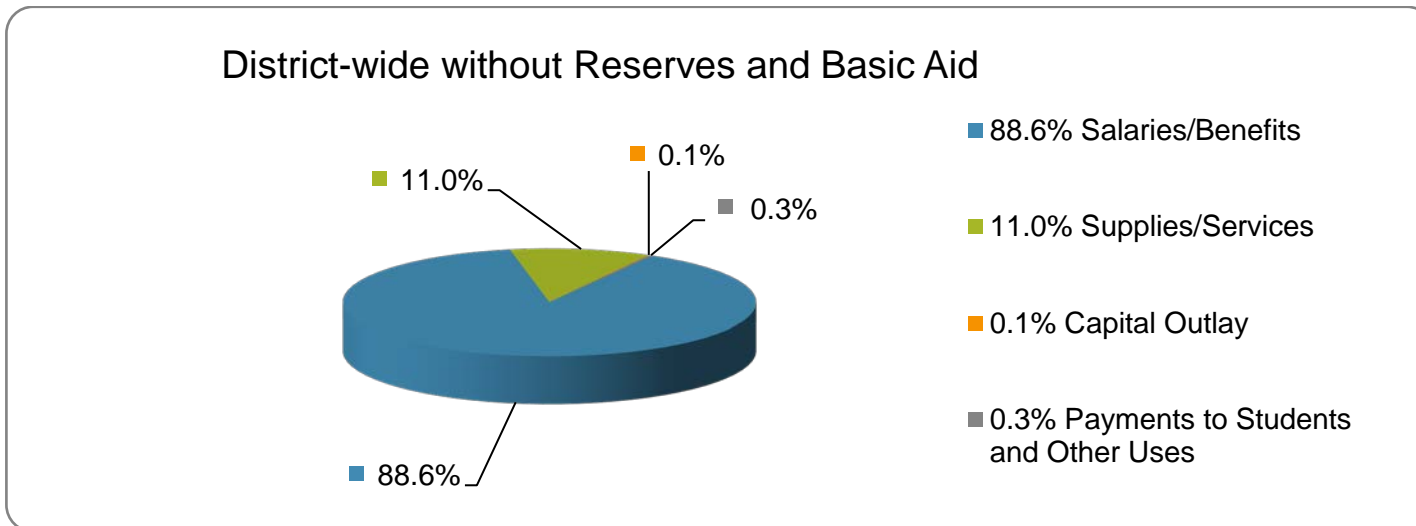
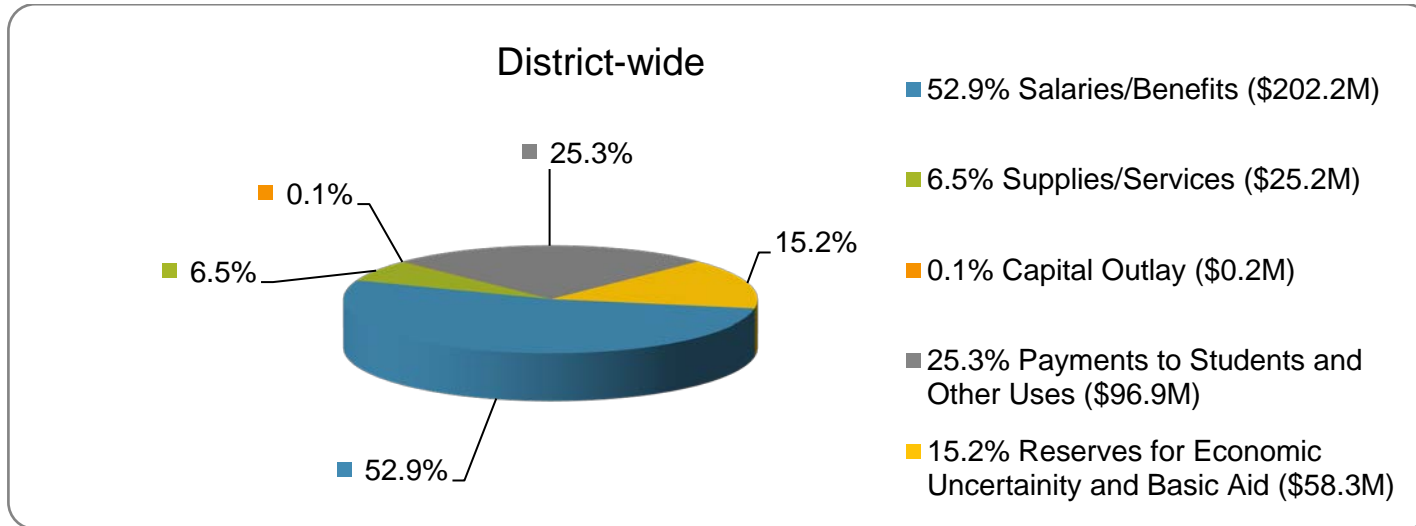


## UNRESTRICTED GENERAL FUND REVENUE

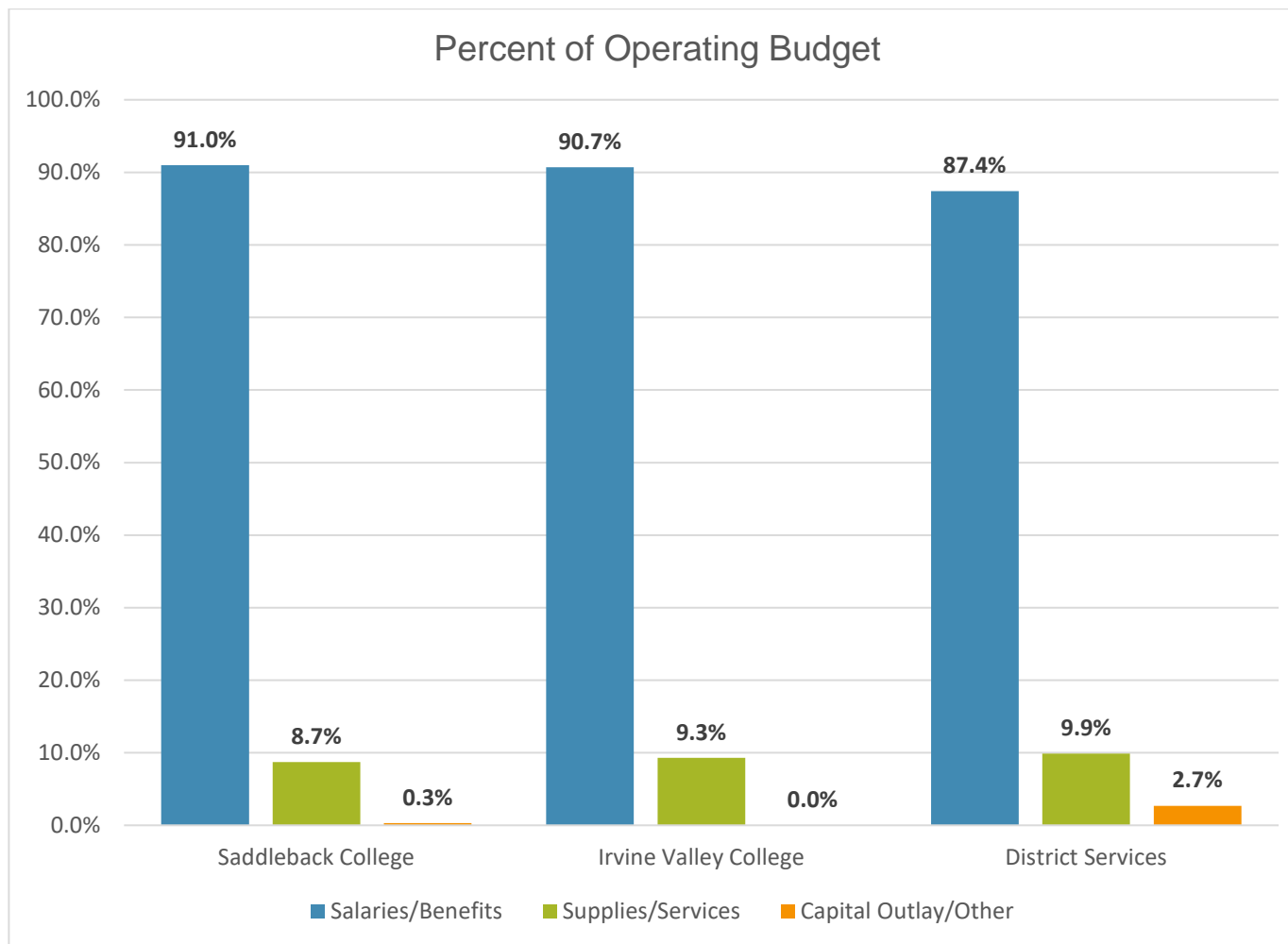
The largest segment of the general fund is the *unrestricted portion*, which totals \$383 million and accounts for resources for the general-purpose programs of the District (81% of the activity). This is an increase of \$10 million over last year due primarily to projected increases in property taxes. Of the resources, 43% is equivalent to the amount that would be calculated in the SCFF assuming no base reduction and funding for COLA and growth. The total amount that is equivalent to what would be potentially received from state apportionment funding is determined by the State Budget Act and is distributed to the 73 community college districts by formulas developed by the California Community College Chancellor's Office. The District will not receive state apportionment funding because local property taxes and student enrollment fees exceed the calculation entitlement. The remaining part of the unrestricted resources comes from 2020-21 Basic Aid (24%), Non-Resident Tuition (3%), and other sources, including transfers, EPA funds, interest, ground leases, and Lottery (10%). The beginning balance, carried forward from the prior year, is 20% of available unrestricted funds.



## UNRESTRICTED GENERAL FUND OPERATING EXPENDITURES



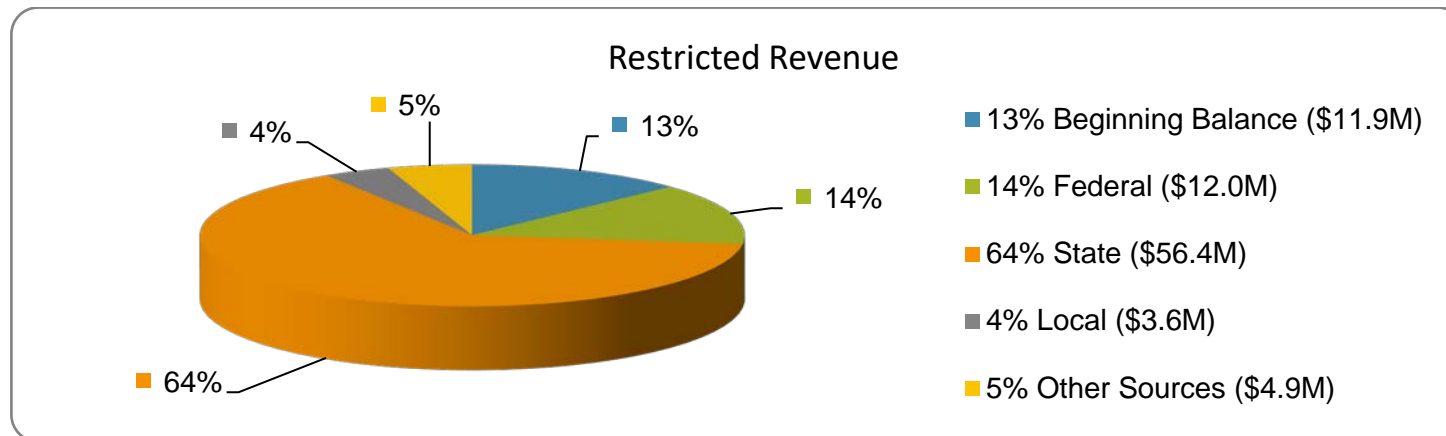
Most of the expenditures in the unrestricted general fund operating budgets are for employee salaries and benefits. As seen below, Saddleback College’s salaries and benefits equal 91.0% of its operating budget (this is up from last year’s 90.1%); Irvine Valley College’s salaries and benefits equal 90.7% of its operating budget (this is down from last year’s 90.8%); and District Services salaries and benefits equal 87.4% of its operating budget (this is down from last year’s 89.6%). These costs reflect the existing salary rates and estimated benefit cost increases.



*For fiscal prudence, the District-wide recommended budget target for overall staff costs is to not exceed 86-88% of the total budget so there are sufficient resources for instructional materials, equipment, and other operational costs. It is advisable to be on the low end of the range.*

## RESTRICTED GENERAL FUND

The other segment of the general fund is the *restricted portion (categorical programs and grants)*, representing approximately \$89 million (19%) of the general fund activity. This fund accounts for federal, state, and local money that must be spent for a specific purpose by law or agreement. Examples of these programs, which are mostly services targeted for specific population groups, are: Perkins Title I-C, Student Equity and Achievement (SEA) Program, Strong Workforce, Extended Opportunity Programs and Services (EOPS), Disabled Students Programs and Services (DSPS), and California Adult Education Program. The restricted general fund increased by \$1 million from the prior year primarily due to an increase in the beginning balance. All federal, state, and local grants and categorical funding are recognized in the restricted general funds of the district and are used primarily by the colleges for support to educational programs and specialized activities.



A summary of restricted fund programs is provided below.

Program	Saddleback College	Irvine Valley College	District Services	District-wide	Total
<b>Federal Funds:</b>	<b>\$7,580,579</b>	<b>\$4,371,095</b>	<b>\$87,087</b>	<b>-</b>	<b>\$12,038,761</b>
AANAPISI		79,708			79,708
CARES Act	1,691,617	2,033,950			3,725,567
College Work Study	204,570	215,079			419,649
COVID-19 Response Block Grant - Federal	28,101		87,087		115,188
Financial Aid Administration	22,448	31,850			54,298
Foster Kinship Care	166,667				166,667

<b>Program</b>	<b>Saddleback College</b>	<b>Irvine Valley College</b>	<b>District Services</b>	<b>District-wide</b>	<b>Total</b>
Health Center LEA Medi-Cal	20,001				20,001
National Science Foundation	4,375,896	1,707,066			6,082,962
Perkins	700,731	259,175			959,906
Temporary Assistance for Needy Families (TANF)	41,653	44,267			85,920
WIOA Adult Education	328,895				328,895
<b>State Funds:</b>	<b>\$36,559,486</b>	<b>\$19,471,203</b>	<b>\$265,576</b>	<b>\$112,356</b>	<b>\$56,408,621</b>
Adult Education Block Grant	4,365,575	1,327,559			5,693,134
BFAP Student Financial Aid Administration	539,449	369,187			908,636
California College Promise	3,780,874	1,791,442			5,572,316
California Virtual Campus Online Educ Initiative	9,482				9,482
CalOES Hazard Mitigation Grant Program			125,000		125,000
CalWORKs	241,232	246,425			487,657
Campus Safety and Sexual Assault	18,583	5,520			24,103
Child Development Training Consortium	29,900				29,900
Classified Professional Development				112,356	112,356
Cooperative Agencies Resources for Educ (CARE)	70,002	78,882			148,884
COVID-19 Response Block Grant - State	933,067	625,325			1,558,392
Deputy Sector Navigator	101,088				101,088
Disabled Student Programs and Services (DSPS)	2,576,284	974,024			3,550,308
Energy Construction & Utilities	200,000				200,000
Equal Employment Opportunity			140,576		140,576
Extended Opportunity Programs and Svcs (EOPS)	795,754	1,020,892			1,816,646
Financial Aid Technology	180,034	82,779			262,813
Foster Kinship Care	327,454				327,454
Guided Pathways	869,621	663,976			1,533,597
Health Fee Services	28,000				28,000
Hunger Free Campus	183,671	44,099			227,770
Institutional Effectiveness Partnership Initiative		137,316			137,316
Mental Health Services	250,000	250,000			500,000
Nursing Education	263,834				263,834
OC Health Care Agency Tobacco Cessation	50,000				50,000
Physical Plant and Instructional Equipment	128,882	370,438			499,320



<b>Program</b>	<b>Saddleback College</b>	<b>Irvine Valley College</b>	<b>District Services</b>	<b>District-wide</b>	<b>Total</b>
Port of Long Beach	65,000				65,000
Real Estate Education Center	103,000				103,000
State Lottery	833,051	550,000			1,383,051
Strong Workforce	7,665,783	2,802,013			10,467,796
Student Equity and Achievement Program	9,526,874	5,233,169			14,760,043
Student Success Completion Grant	773,250	1,527,423			2,300,673
Veteran Credit Articulation Track Award	1,388,583				1,388,583
Veteran Resource Center	71,585	1,370,734			1,442,319
Veterans Center One-Stop	189,574				189,574
<b>Local and Other Funds:</b>	<b>\$1,986,951</b>	<b>\$1,783,244</b>	<b>\$4,685,735</b>	<b>-</b>	<b>\$8,455,930</b>
Adult Education Block Grant - Fiscal Agent			4,685,735		4,685,735
FCCC Mental Health Sponsorship	1,500	1,500			3,000
Health Fee Services	1,079,260	701,444			1,780,704
HOAG Memorial Hospital Agreement	8,161				8,161
JBAY Burton Book Fund	1,400				1,400
Material Fees	99,570	36,300			135,870
Mission Hospital Project Koinonia	96,000				96,000
Non-Resident Capital Outlay	109,852	500,000			609,852
Parking Fee Services	583,208	523,000			1,106,208
UCI - CCCIP		14,000			14,000
VA Reporting Fees	8,000	3,000			11,000
Workforce Investment Act		4,000			4,000
<b>Total Restricted General Fund</b>	<b>\$46,127,016</b>	<b>\$25,625,542</b>	<b>5,038,398</b>	<b>\$112,356</b>	<b>\$76,903,312</b>

## NOTEWORTHY GENERAL FUND ASSUMPTIONS

- Unrestricted General Fund beginning balance is \$76.7 million. This is composed of the prior year reserve for contingency (\$18.0 million), location beginning balances (\$32.5 million), and basic aid funds (\$26.2 million) which are included in the basic aid project budget.
- Prior year FTES are down slightly district-wide as of annual reporting. Targets for 2020-21 reflect 0.48% growth on 2019-20 funded FTES as shown on the charts below.

IVC	2016-17 Annual	2017-18 Recalc	2018-19 Recalc	2019-20 Annual	2020-21 Target
Credit	10,053.96	9,395.30	9,009.89	8,673.91	8,715.54
Non-Credit CDCP	258.40	470.73	560.92	630.36	633.39
Non-Credit	183.82	226.87	312.39	341.86	343.50
<b>TOTAL</b>	<b>10,496.18</b>	<b>10,092.90</b>	<b>9,883.20</b>	<b>9,646.13</b>	<b>9,692.43</b>
Percentage Change		-3.8%	-2.1%	-2.4%	0.5%

SC	2016-17 Annual	2017-18 Recalc	2018-19 Recalc	2019-20 Annual	2020-21 Target
Credit	14,652.41	14,561.14	14,313.36	14,680.71	14,751.18
Non-Credit CDCP	157.58	506.30	492.14	444.39	446.52
Non-Credit	2,058.63	1,815.49	1,845.89	1,758.56	1,610.24
<b>TOTAL</b>	<b>16,868.62</b>	<b>16,882.93</b>	<b>16,651.39</b>	<b>16,883.66</b>	<b>16,807.94</b>
Percentage Change		0.1%	-1.4%	1.4%	-0.4%

Total	2016-17 Annual	2017-18 Recalc	2018-19 Recalc	2019-20 Annual	2020-21 Target
Credit	24,706.37	23,956.44	23,323.25	23,354.62	23,466.72
Non-Credit CDCP	415.98	977.03	1,053.06	1,074.75	1,079.91
Non-Credit	2,242.45	2,042.36	2,158.28	2,100.42	1,953.74
<b>TOTAL</b>	<b>27,364.80</b>	<b>26,975.83</b>	<b>26,534.59</b>	<b>26,529.79</b>	<b>26,500.37</b>
Percentage Change		-1.4%	-1.6%	0.0%	-0.1%

- Education Protection Act (EPA) funds are budgeted at \$2.65 million (\$100 per FTES). These revenues are from temporary taxes and are budgeted for part-time faculty salaries and benefits.

- Unrestricted Lottery revenue is budgeted at \$4.2 million based on an estimated \$150 per FTES. Lottery funds are paid on all FTES, including non-resident FTES.
- Interest revenue is budgeted at \$2 million based on an anticipated decrease in earnings.
- Ground lease revenue is budgeted at \$2.9 million, an increase of 3%, due to the contract price escalation.
- The property and liability insurance coverage is budgeted at \$1.2 million, an increase of \$200,000 from 2019-20.
- Employee movement on salary schedules (steps and columns) for all employee groups and negotiated salary increases of 2.92% for faculty, 2.25% for classified, 2.02% for police, and 2.5% for management are budgeted.
- Employee health benefits increased 1% overall for PPO medical insurance, HMO medical insurance, dental insurance, vision insurance and life insurance.
- Workers' Compensation insurance is budgeted at 1.32% of salaries, which is slightly down from 2019-20.
- The unemployment insurance rate for 2020-21 remains stable at 0.05% of salaries.
- The Public Employees Retirement System (PERS) employer contribution rate approved by the PERS board is 22.68%; however, the final state budget included contributions to the retirement systems that reduced the rate to 20.7%, a 0.979% increase from 2019-20.

Fiscal Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Increase
	Actual	Actual	Actual	Actual	Actual	Budgeted	Estimated	Estimated	Estimated	Estimated	over 2015-16
<b>PERS Annual Rate</b>	11.847%	13.888%	15.531%	18.062%	19.721%	20.700%	22.840%	25.500%	26.200%	26.500%	
<b>PERS Contribution</b>	4,491,723	5,321,302	5,973,916	7,095,264	8,017,772	8,594,209	9,482,693	10,587,069	10,877,695	11,002,248	6,510,525

- After state contributions, the State Teachers Retirement System (STRS) employer contribution rate for 2020-21 is budgeted at 16.15% of salaries, a decrease of 0.95% from 2019-20.

Fiscal Year	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	Increase
	Actual	Actual	Actual	Actual	Actual	Budgeted	Estimated	Estimated	Estimated	Estimated	over 2015-16
<b>STRS Annual Rate</b>	10.730%	12.580%	14.430%	16.280%	17.100%	16.150%	16.020%	18.100%	18.100%	18.100%	
<b>STRS Contribution*</b>	6,692,933	7,946,844	9,164,048	10,356,985	11,067,673	10,739,209	10,652,763	12,035,894	12,035,894	12,035,894	5,342,961

The General Expenses have the following budgeted amounts:

<b>Expense</b>	<b>FY 2020-21 Amount</b>	<b>Change from FY 2019-20</b>
CSEA Professional Development	\$ 30,000	\$ 30,000
Discrimination/Harassment Investigation Services	\$ 450,000	
District Services Facilities and Maintenance	\$ 300,000	
District-wide IT Maintenance Agreements	\$ 1,690,959	\$ 577,045
District-wide Strategic Planning	\$ 50,000	\$ (60,000)
Employee Safety Compliance Cost	\$ 60,000	
Faculty Job Fair	\$ 30,000	
Faculty Sabbatical Bond Payments	\$ 18,000	
Financial Audit	\$ 145,000	
Internal Audit	\$ 270,000	\$ 15,000
Labor Contract Negotiations	\$ 100,000	
Legal Advertising	\$ 65,000	
Legal Fees	\$ 650,000	\$ 50,000
Local Experience Charge – Unemployment Insurance	\$ 100,000	\$ 55,000
Offsite Technology Security	\$ 45,000	
Personnel Advertising	\$ 130,000	
Phone System Maintenance Agreement (moved to DW IT Maint)	\$ 0	\$(225,000)
Property & Liability Insurance	\$ 1,200,000	\$ 200,000
Taxpayer Relief Act Compliance	\$ 58,000	
<b>TOTAL GENERAL EXPENSE ACCOUNTS</b>	<b>\$ 5,391,959</b>	<b>\$ 642,045</b>
District Services Facilities and Maintenance*	\$ (300,000)	
<b>ADJUSTED GENERAL EXPENSE ACCOUNTS</b>	<b>\$ 5,091,959</b>	<b>\$ 642,045</b>

*\*Paid to Saddleback College for expenses related to District Services space in the Health Sciences Building*

The 2020-21 Adopted Budget includes inter-fund transfers as follows:

<b>To:</b>	<b>From:</b>						<b>Total</b>
	<b>General Fund SC</b>	<b>General Fund IVC</b>	<b>General Fund DS</b>	<b>Capital Outlay SC</b>	<b>Basic Aid</b>	<b>Pension Stabilization</b>	
General Fund IVC (a)						\$3,000,000	\$3,000,000
General Fund SC (a)				\$221,270		\$4,231,000	\$4,452,270
General Fund DS (a)						\$1,030,000	\$1,030,000
Capital Outlay (b)					\$86,043,388		\$86,043,388
Child Development (c)	\$172,744						\$172,744
Self-Insurance Fund (d)			\$440,000				\$440,000
Retiree Benefits Fund (e)					\$5,225,816		\$5,225,816
Pension Stabilization Fund (f)					\$5,000,000		\$5,000,000
Student Financial Aid (g)	\$3,891,884	\$1,633,423					\$5,525,307
<b>Total Transfers</b>	<b>\$4,064,628</b>	<b>\$1,633,423</b>	<b>\$440,000</b>	<b>\$221,270</b>	<b>\$96,269,204</b>	<b>\$8,261,000</b>	<b>\$110,889,525</b>

- a) *Transfer from Pension Stabilization Trust for increased PERS and STRS costs from 2015-16 and from SC Capital Outlay to support parking services*
- b) *Transfer from Basic Aid for capital outlay projects*
- c) *Transfer from SC General Fund to support the child development center*
- d) *Transfer DS funds to support Risk Management Department*
- e) *Basic Aid funds allocated for retiree health benefits liability*
- f) *Basic Aid funds allocated for pension stabilization trust fund*
- g) *Transfer from college restricted funds to pay student financial aid grants*

## FISCAL STABILITY AND RESERVE FOR ECONOMIC UNCERTAINTIES

Reserve funds are an important financial solvency safeguard. Examples of needs for the reserve for economic uncertainties are revenue shortfalls, unexpected repairs, and enrollment declines occurring during the year.

Based on BP 6200, the FY 2020-21 Adopted Budget includes a reserve for contingency of 7.5% of unrestricted operating funds, totaling \$14,514,720. The State Chancellor’s Office recommends a prudent level of reserve of 5%. Furthermore, based upon BP 6210, the FY 2020-21 Adopted Budget includes a basic aid reserve for unrealized tax collections of 20% totaling \$18,143,443.

As shown below Saddleback College, Irvine Valley College and District Services have all budgeted prudent reserves within each of their operating budgets.

General Fund Reserves (Ending Balances) in 2020-21 Adopted Budget						
	Saddleback College	Irvine Valley College	District Services	Basic Aid	Other	Total
<b>Components of Ending Fund Balance</b>						
Economic Uncertainties					\$14,514,720	\$14,514,720
Basic Aid				\$18,143,443		\$18,143,443
Unassigned	\$14,685,802	\$7,000,000	\$3,963,401			\$25,649,203
<b>Total</b>	<b>\$14,685,802</b>	<b>\$7,000,000</b>	<b>\$3,963,401</b>	<b>\$18,143,443</b>	<b>\$14,514,720</b>	<b>\$58,307,366</b>
<i>% of Total Uses of Funds</i>	<i>13.28%</i>	<i>9.06%</i>	<i>19.55%</i>			

## BASIC AID STATUS

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A “community-supported” or basic aid district is one that receives more revenue from local sources (property taxes and student enrollment fees) than it would receive in total for state apportionment. The District, therefore, is self-sufficient and does not rely on state apportionment for general operations. The portion of property taxes received above the state calculated allocation is referred to as Basic Aid Receipts. The District returned to its status as a community supported district in FY 1999-2000 and has received basic aid receipts as follows:

<b><u>Fiscal Year</u></b>	<b><u>Basic Aid Receipts</u></b>
1999 - 2007	\$214,160,468
2007 - 2008	\$ 50,692,873
2008 - 2009	\$ 51,179,365
2009 - 2010	\$ 39,022,021
2010 - 2011	\$ 38,737,963
2011 - 2012	\$ 39,301,044
2012 - 2013	\$ 46,888,399
2013 - 2014	\$ 43,788,270
2014 - 2015	\$ 51,659,425
2015 - 2016	\$ 52,672,948
2016 - 2017	\$ 66,017,281
2017 - 2018	\$ 72,940,087
2018 - 2019	\$ 80,300,099
2019 - 2020	\$ 89,488,558

The District estimates that property tax receipts above the state calculated allocation amount for 2020-21 and future years to be as follows:

<b><u>Fiscal Year</u></b>	<b><u>Basic Aid Receipts</u></b>
2020 - 2021	\$ 90,717,217
2021 - 2022	\$ 96,495,050
2022 - 2023	\$ 102,379,980
2023 - 2024	\$ 106,950,748

The 2019-20 basic aid receipts were increased from the Tentative Budget amount after final property taxes were posted. Although still conservative, the 2020-21 estimated receipts are also higher due to larger projected property tax revenues.

The assumptions used to estimate basic aid funds for 2020-21 are SCFF funding COLA at 2.31%, growth at 0.48%, and enrollment fees at \$46 per unit. For the following years, funding formula statutory COLA is estimated at 0.6%, 0.7% and 1.6%, and no growth is estimated for all years.

The Orange County Auditor Controller’s office is consulted regularly in order to conservatively project the District’s property tax revenue in conjunction with historical trends. For 2020-21, secured property taxes are budgeted with a 2.5% increase over 2019-20. For the following years, secured taxes are estimated to increase 3% per year. Unsecured taxes are projected to decrease by 3.9% for 2020-21 and remain flat in the following years. Supplemental taxes and homeowners’ taxes are estimated to remain constant for all years.

BP and AR 6210 – *Basic Aid Funds Allocation Process* guide the Basic Aid allocation calculation and process. The Basic Aid Allocation Recommendation Committee (BAARC) followed this process for its recommendation for allocating the 2020-21 basic aid funds. As this annual process is early in the budget cycle and based on estimates prior to year-end closing, it was agreed that some final adjustments to allocated funds would be made in the adopted budget.

The schedule below shows basic aid funds and projects that are included in the 2020-21 Adopted Budget.

### ESTIMATED BASIC AID RESOURCES & PLANNED EXPENDITURES

<b><u>FY 2020-21 Resources</u></b>	<b><u>Amount</u></b>
Balance at July 1, 2020	\$ 25,125,430
Estimated Receipts 2020-21	<u>\$ 90,717,217</u>
Estimated Property Taxes for Basic Aid	\$115,842,647
Contingency for Unrealized Tax Collections (20%)	(\$18,143,443)
Unallocated Funds	<u>\$ 0</u>
<b>Total Allocated FY 2020-21</b>	<b><u>\$ 97,699,204</u></b>
<b><u>Budgeted Expenditures</u></b>	
2020-21 Long-Term Obligations and Fixed Expenses	\$ 11,655,816
Funding for Technology and Capital Projects	<u>\$ 86,043,388</u>
<b>Total Approved and Budgeted Projects</b>	<b><u>\$ 97,699,204</u></b>



<b><u>Basic Aid Projects</u></b>	<b><u>Project Amount</u></b>
Closed Projects	\$303,272,221
Prior Approved Open Projects	\$608,614,029
<b>Total Prior Approved Projects</b>	<b>\$911,886,250</b>
Less Expenses and Commitments as of July 2020	\$772,756,193
<b>Net Uncommitted Balance</b>	<b>\$139,130,057</b>
<b><u>New FY 2020-21 Project Funding</u></b>	<b><u>Project Amount</u></b>
<b><u>Long Term Obligations &amp; Fixed Expenses</u></b>	
DW Credit Card/Bank Fees	\$650,000
Pension Stabilization Trust*	\$5,000,000
Retiree Benefits Expenses*	\$5,225,816
SOCCCD - Legislative Advocacy Services*	\$130,000
Trustee Elections*	\$650,000
<b><u>Capital Projects/Scheduled Maintenance/Renovation</u></b>	
DW – ADA Transition Plan Projects*	\$3,000,000
DW – Warehouse Canopy*	\$460,000
IVC – Access Controls*	\$2,600,000
IVC – B200 Scheduled Maintenance*	\$2,500,000
IVC – B400 Labs/Entrance Controls* - moved to Access Controls	(\$100,000)
IVC – Fine Arts Building*	\$5,993,256
IVC – Lighting Upgrades	\$570,000
IVC – Scheduled Maintenance Infrastructure	\$500,000
IVC – Student Services Center Renovation*	\$15,155,698
SC – ATAS Building*	\$5,127,000
SC – ATEP First Building*	\$4,787,100
SC – Gateway Building*	\$6,800,261
SC – Quad Renovation, Arboretum Trail, Meditation Garden	\$500,000
SC – Scheduled Maintenance Utility Distribution System	\$4,700,000
SC – Scheduled Maintenance Painting	\$400,000
SC – Scheduled Maintenance Upgrade Domestic Water System	\$500,000
SC – Science Math Building Reconstruction*	\$4,300,000

SC – Site Work at Outfall	\$130,000
SC – Stadium and Site Improvements*	\$5,608,798
SC – Street and Parking Lot Repairs	\$1,000,000
SC – Student Services Center Renovation	\$3,378,275
SC – Temporary Parking Lot Renovation	\$300,000
SC – Village Demolition	\$1,500,000
<b><u>Capital Programs Planning, Technical, Specialty, Legal Consulting</u></b>	
Technology Master Plan*	\$333,000
<b><u>IT Projects</u></b>	
Attendance Tracking	\$200,000
Block Registration*	\$150,000
College Desktop Refresh* (IVC/SC)	\$1,269,564
Contingency*	\$245,000
DW Business Continuity Technical Plan	\$150,000
DW Data Backup Refresh	\$905,734
DW Infrastructure Cloud Services	\$500,000
DW Private Wide Area Network (WAN) Refresh	\$220,000
DW Vulnerability Assessment	\$200,000
HR/Business Services Integrated Software*	\$1,398,000
InFORM Data Warehouse Upgrade	\$200,000
Instructional Management System (IMS) Upgrade	\$715,680
IVC Live Oak Terrace Conversion to Outdoor Theater	\$985,160
IVC New Marquees	\$432,000
MAP Enhancements*	\$385,000
SC Classroom Technology and Audio Visual Refresh*	\$508,950
SC College Cabling*	\$1,132,799
SC Intermediate Distribution Facility (IDF) Refresh*	\$390,000
SC Domain Name System (DNS)	\$844,873
SC Physical Telecommunications Infrastructure Upgrade	\$980,847
SC Storage Area Network (SAN)	\$800,232
SC Virtual System Refresh	\$564,818
SIS Architecture Upgrade*	\$475,000

SIS Development Process Improvements	\$150,000
Student Information System Enhancements*	\$1,814,400
Wireless Upgrade*	\$381,943
<b>Total FY 2020-2021 Funded Projects</b>	<b><u>\$97,699,204</u></b>
<b>Cumulative Total - Basic Aid Approved Projects</b>	<b><u>\$1,009,585,454</u></b>

*\*Reflects an augmentation/adjustment to an existing project*

## OTHER FUNDS

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### **Community Education Funds (Fund #07 and Fund #09)**

The Community Education funds are self-supporting with income derived from community education fees. Both colleges provide community education seminars, short courses, workshops, and programs to support community needs not met by the traditional college curriculum; the instruction is consistent with the primary mission of the District. The income and expenses from the activities of these programs at Irvine Valley College is accounted for in Fund #07, and at Saddleback College in Fund #09. Both colleges are currently self-supporting.

### **Child Development Fund (Fund #12)**

The Child Development fund is intended to be self-sufficient. The District operates a child development program at Saddleback College for the benefit of children aged 18 months to 5 years. Services are provided to students and the community on a fee basis. Although the intent is for self-sufficiency, Saddleback College plans to provide \$172,744 in support from the unrestricted general fund (14% of funding). The child development program is also not charged for administration or operations, and it is currently not self-supporting.

### **Capital Outlay Fund (Fund #40)**

The District maintains the Capital Outlay fund to account for the expenditures of capital outlay and scheduled maintenance projects. This fund is further divided by funding sources, i.e., state apportionment for new construction, state scheduled maintenance, local redevelopment funds, basic aid projects, and district/college funded projects. Redevelopment Agency (RDA) funds are received from eight cities within the district, although the state terminated the redevelopment agencies on February 1, 2012. Funds are received based on prior “pass-through” agreements as well as residual funds not needed to pay remaining agency obligations. These funds are distributed each year following the DRAC model allocation.

The table on the following page depicts the Capital Outlay fund expenditures by type and area.

Project Description	District-wide	Saddleback	IVC	District Services	Total
Basic Aid Projects:					
CIC Projects	31,594,895	129,451,512	94,058,305	882,228	255,986,940
IT Projects	18,796,273	9,037,200	5,667,615		33,501,088
State Funded Capital Outlay Projects:					
State Portion		23,626,000	20,838,000		44,464,000
Basic Aid Match		32,434,026	27,522,795		59,956,821
College Funded Capital Outlay Projects		2,636,483			2,636,483
Redevelopment Funds	8,490,000	20,431,254	17,562,896	6,061,769	52,545,919
Future Capital Outlay Projects	35,709,966	1,335,126	1,600,000	1,403,839	40,048,931
<b>Total Capital Outlay Budget</b>	<b>94,591,134</b>	<b>218,951,601</b>	<b>167,249,611</b>	<b>8,347,836</b>	<b>489,140,182</b>

Major Basic Aid Capital Construction Projects:

**Saddleback College** projects include: a) Advanced Technology and Applied Sciences (ATAS) Building – Tennis Courts construction completion and closeout and construction of Connector Road and ATAS building; b) Athletic Stadium – construction and close-out; c) Gateway – design, bid, and construction; d) PE Renovation – construction; e) Data Center Phase II - design; f) Access Control – close-out; g) BMS Campus-wide up-grade – design and construction; h) Wireless exterior project – design and construction; i) 12kv system replacement/upgrades – design; and j) Science Math Building Reconstruction – design.

**Irvine Valley College** projects include: a) Parking Lot, Phase I and II with solar – Parking lot and battery installation complete, solar carports – design and construction; b) Performing Arts Center Construction Defects – follow up phase, pre-design; c) Fine Arts –design, bid, and construction; d) Access Control - construction; e) B230-Physical Sciences –closeout, B221 construction and B222 design and construction; f) Soccer and Practice Fields – design and construction; g) Student Services Center – design; and h) Lighting and Walkways – pre-construction.

**ATEP** projects include: a) ATEP Signage project – construction and close-out; b) Saddleback College ATEP First Building - design.

**District-wide** projects include: a) Warehouse canopies – construction; b) Design Standards development; and c) ADA Transition Plan projects – design and construction.

Major Basic Aid Technology Initiatives: This year’s approved basic aid technology projects recommended by the District-wide Technology Committee (DTC) fall into three major categories. The first category is enterprise resource planning (ERP) software, such as Workday’s cloud-

based software for human capital management and finance and SOCCCD's internally created Student Information System (SIS). This category includes funds reserved to implement unfunded statewide mandates.

The second category consists of major district-wide technology projects such as student attendance tracking, block registration, MAP enhancements, SIS and Instructional Management System (IMS) upgrades, data warehouse upgrade, infrastructure enhancements, and increased security protections.

The final category consists of college-requested items such as cabling upgrade, wireless upgrade, outdoor theater, marquees, server hardware refresh, and upgrades to classroom technology along with faculty and staff computers.

#### **Self-Insurance Fund (Fund #68)**

The Self-Insurance fund is used to account for the activities of the District's risk management department and the self-funded programs for property, liability and workers' compensation.

The District belongs to the Statewide Association of Community Colleges (SWACC) Joint Powers Authority for up to \$1,000,000 comprehensive liability insurance and up to \$250,000 for property insurance coverage. The District belongs to the School's Association for Excess Risk (SAFER) Joint Powers Authority for excess insurance coverage for liability losses in excess of \$1,000,000 up to \$50,000,000, and in excess of \$250,000 up to \$250,000,000 for excess property coverage. These pools have stabilized the cost of insurance coverage in recent years. Our deductibles for insurance are as follows: Liability = \$50,000; Property = \$5,000; Electronic Data Processing Equipment = \$250; Crime = \$2,500; Cyber Liability = \$75,000; and Equipment Breakdown = \$5,000.

The District belongs to the Protected Insurance Program for Schools and Community Colleges (PIPS) for workers' compensation for the first \$1 coverage on all claims.

#### **Retiree Benefit Fund (Fund #71)**

The District pays premiums for health care coverage for retirees according to Board policies and contract agreements with employee groups. The Retiree Benefit Fund is used to pay retiree benefit premiums that are reimbursed from the Retiree OPEB Trust fund. The current year's annual accrual of retiree benefits for existing employees is also made in this fund.

#### **Retiree Other Post-Employment Benefits (OPEB) Trust Fund (Fund #72)**

The Retiree OPEB Trust fund is used to account for the activities of the District's irrevocable trust. An irrevocable trust was established in FY 2007-08 to fund the OPEB obligation in accordance with GASB 43 and 45 for the purpose of investment and disbursement of funds irrevocably designated for the payment of obligations to eligible employees, former employees, and their eligible dependents for medical, dental, and vision upon retirement. The District's OPEB liability was updated in January 2020 with the completion of a required actuarial study.

An actuarial study is conducted annually to update the status of the District's irrevocable trust and determine any unfunded liabilities. The study

provides two estimates: 1) the annual accrual to cover the value of benefits “earned” in the current year for existing employees, and 2) the total projected benefits accrual for employees’ past service. The current study estimates the cost for the annual accrual for current employees to be \$5,225,816. The District’s actuarial accrued liability for past service estimated at \$106,038,542 is fully funded. The annual accrual amount is funded in the adopted budget.

**Pension Stabilization Trust (PST) Fund (Fund #78)**

The PST fund was established to pre-fund the anticipated costs associated with the increase in pension rates through FY 2021-22. As a result of the change to BP 6210 – *Basic Aid Funds Allocation Process* in November 2019, additional deposits will be made to maintain the fund going forward beginning with a \$5 million BAARC allocation for 2020-21. The funds are transferred to the district each year based on actual increased expenditures from the 2015-16 base year for STRS and PERS.

**Student Financial Aid Fund (Fund #84)**

The Student Financial Aid Fund is used to account for federal and state financial aid funds received and disbursed to students.

**Associated Student Government (ASG) Funds (Funds #95 and #96)**

The ASG organizations are auxiliaries of the District and are used to account for the activities of the SC Associated Student Government (ASG) and the IVC Associated Students (ASIVC).

**Student Representation Fee Fund (Funds #97)**

The Student Representation Fee fund accounts for the fees collected to support student representation efforts at the federal, state, and local level. AB1504 requires community colleges to charge a \$2 fee to all registered students each semester and provide the opportunity to opt out of the fee. \$1 of the fee is remitted to the statewide associated students organization each spring.

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## BUDGET TABLES

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The Adopted Budget for FY 2020-21 for all District funds is summarized on the following pages.

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*Ann-Marie Gabel, Vice Chancellor, Business Services*

*Kim McCord, Executive Director, Fiscal Services*

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT  
ADOPTED BUDGET - FISCAL YEAR 2020-21**

**Revenues, Expenditures and Change in Fund Balance**

	General Fund (01)	Community Education Funds (07) & (09)	SC Child Development Fund (12)	Capital Outlay Fund (40)	Self-Insurance Fund (68)	Retiree Benefit & Pension Trust Funds (71), (72), (78)	Student Financial Aid Fund (84)	Associated Student Government Funds (95) & (96)	Student Representation Fee Fund (97)	TOTAL ALL FUNDS
<b>BEGINNING FUND BALANCE</b>	9712 \$ 88,612,915	\$ 246,930	\$ -	\$ 300,794,794	\$ 3,070,837	\$ 154,695,863	\$ -	\$ 781,739	\$ 7,398	548,210,476
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various \$ 166,459,092	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	166,459,092
Basic Aid	90,717,217	-	-	-	-	-	-	-	-	90,717,217
Federal Sources	8100-8199 12,038,761	-	167,072	-	-	-	23,480,740	-	-	35,686,573
Other State Sources	8600-8699 80,013,996	-	-	44,464,000	-	-	1,935,000	-	-	126,412,996
Other Local Sources	8800-8899 20,549,754	1,331,933	879,612	9,020,000	80,000	12,065,816	-	955,915	62,000	44,945,030
Total Revenues	369,778,820	1,331,933	1,046,684	53,484,000	80,000	12,065,816	25,415,740	955,915	62,000	464,220,908
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919 80,000	-	-	-	-	-	-	-	-	80,000
Fiscal Agent Pass-Thru	8970-8979 4,685,735	-	-	-	-	-	-	-	-	4,685,735
Restricted Basic Aid	8980-8989 -	-	-	86,043,388	-	10,225,816	-	-	-	96,269,204
Incoming Transfers	8980-8989 8,482,270	-	172,744	48,818,000	440,000	-	5,525,307	-	-	63,438,321
Total Other Financing Sources	13,248,005	-	172,744	134,861,388	440,000	10,225,816	5,525,307	-	-	164,473,260
<b>TOTAL SOURCES OF FUNDS</b>	<b>383,026,825</b>	<b>1,331,933</b>	<b>1,219,428</b>	<b>188,345,388</b>	<b>520,000</b>	<b>22,291,632</b>	<b>30,941,047</b>	<b>955,915</b>	<b>62,000</b>	<b>628,694,168</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999 \$ 98,383,846	\$ 23,805	\$ 55,950	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	98,463,601
Classified Salaries	2000-2999 60,943,379	540,116	685,439	1,062,184	311,885	-	-	162,524	-	63,705,527
Employee Benefits	3000-3999 76,282,667	213,552	306,828	490,873	172,911	10,319,816	-	61,152	-	87,847,799
Supplies & Materials	4000-4999 10,702,732	23,000	12,000	5,000	4,000	-	-	160,745	-	10,907,477
Services & Other Operating	5000-5999 49,152,707	778,390	30,801	8,925,213	685,930	600,000	-	984,599	40,568	61,198,208
Capital Outlay	6000-6999 7,257,882	-	-	428,366,382	12,000	-	-	42,500	-	435,678,764
Total Expenditures	302,723,213	1,578,863	1,091,018	438,849,652	1,186,726	10,919,816	-	1,411,520	40,568	757,801,376
<b>OTHER FINANCING USES:</b>										
Transfers Out	7300-7399 \$ 6,138,051	\$ -	\$ -	\$ 221,270	\$ -	\$ 8,261,000	\$ -	\$ -	\$ -	14,620,321
Basic Aid Transfers Out	7300-7399 96,269,204	-	-	-	-	-	-	-	-	96,269,204
Other Transfers	7400-7499 4,685,735	-	-	48,818,000	-	-	-	-	28,830	53,532,565
Payments to Students	7500-7699 3,516,171	-	128,410	-	-	-	30,941,047	136,146	-	34,721,774
Total Other Financing Uses	110,609,161	-	128,410	49,039,270	-	8,261,000	30,941,047	136,146	28,830	199,143,864
<b>TOTAL USES OF FUNDS</b>	<b>413,332,374</b>	<b>1,578,863</b>	<b>1,219,428</b>	<b>487,888,922</b>	<b>1,186,726</b>	<b>19,180,816</b>	<b>30,941,047</b>	<b>1,547,666</b>	<b>69,398</b>	<b>956,945,240</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$ (30,305,549)</b>	<b>\$ (246,930)</b>	<b>\$ -</b>	<b>\$ (299,543,534)</b>	<b>\$ (666,726)</b>	<b>\$ 3,110,816</b>	<b>\$ -</b>	<b>\$ (591,751)</b>	<b>\$ (7,398)</b>	<b>\$ (328,251,072)</b>
<b>ENDING BALANCE</b>	<b>\$ 58,307,366</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,251,260</b>	<b>\$ 2,404,111</b>	<b>\$ 157,806,679</b>	<b>\$ -</b>	<b>\$ 189,988</b>	<b>\$ -</b>	<b>\$ 219,959,404</b>
<b>COMPONENTS OF ENDING BALANCE</b>										
Assigned Reserve, Economic Uncertainties	\$ 14,514,720	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	14,514,720
Assigned Reserve, Basic Aid	18,143,443	-	-	-	-	-	-	-	-	18,143,443
Nonspendable Fund Balance	-	-	-	-	-	-	-	-	-	-
Restricted Fund Balance	-	-	-	-	-	156,316,892	-	189,988	-	156,506,880
Assigned Fund Balance	-	-	-	1,251,260	2,404,111	1,489,787	-	-	-	5,145,158
Unassigned Fund Balance	25,649,203	-	-	-	-	-	-	-	-	25,649,203

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**ADOPTED BUDGET - FISCAL YEAR 2020-21**

Revenues, Expenditures and Change in Fund Balance

		Saddleback College			Irvine Valley College			District Services		
		General Fund	General Fund	Total	General Fund	General Fund	Total	General Fund	General Fund	Total
		Unrestricted	Restricted		Unrestricted	Restricted		Unrestricted	Restricted	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 17,644,104	\$ 6,913,365	\$ 24,557,469	\$ 9,507,557	\$ 4,998,005	\$ 14,505,562	\$ 5,301,710	\$ -	\$ 5,301,710
<b>SOURCES OF FUNDS</b>										
REVENUES:										
SCFF Revenue	Various	\$ 89,539,100	\$ -	\$ 89,539,100	\$ 57,437,199	\$ -	\$ 57,437,199	\$ 17,899,791	\$ -	\$ 17,899,791
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	7,580,579	7,580,579	-	4,371,095	4,371,095	-	87,087	87,087
Other State Sources	8600-8699	6,702,145	36,559,486	43,261,631	4,336,004	19,471,203	23,807,207	-	265,576	265,576
Other Local Sources	8800-8899	7,088,944	1,765,681	8,854,625	9,911,885	1,783,244	11,695,129	-	-	-
Total Revenues		103,330,189	45,905,746	149,235,935	71,685,088	25,625,542	97,310,630	17,899,791	352,663	18,252,454
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	48,574	-	48,574	31,426	-	31,426	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	4,685,735	4,685,735
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	4,231,000	221,270	4,452,270	3,000,000	-	3,000,000	1,030,000	-	1,030,000
Total Other Financing Sources		4,279,574	221,270	4,500,844	3,031,426	-	3,031,426	1,030,000	4,685,735	5,715,735
<b>TOTAL SOURCES OF FUNDS</b>		<b>107,609,763</b>	<b>46,127,016</b>	<b>153,736,779</b>	<b>74,716,514</b>	<b>25,625,542</b>	<b>100,342,056</b>	<b>18,929,791</b>	<b>5,038,398</b>	<b>23,968,189</b>
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ 51,525,643	\$ 8,067,903	\$ 59,593,546	\$ 33,805,874	\$ 3,171,600	\$ 36,977,474	\$ 1,133,127	\$ -	\$ 1,133,127
Classified Salaries	2000-2999	21,193,436	8,137,963	29,331,399	15,742,551	4,958,325	20,700,876	10,317,235	-	10,317,235
Employee Benefits	3000-3999	27,876,252	5,550,111	33,426,363	20,517,953	3,506,503	24,024,456	6,267,778	-	6,267,778
Supplies & Materials	4000-4999	774,043	7,009,477	7,783,520	789,067	1,912,608	2,701,675	122,500	60,000	182,500
Services & Other Operating	5000-5999	8,872,511	15,942,480	24,814,991	6,368,626	9,360,034	15,728,660	1,888,460	292,663	2,181,123
Capital Outlay	6000-6999	153,436	3,667,956	3,821,392	-	3,337,490	3,337,490	99,000	-	99,000
Total Expenditures		110,395,321	48,375,890	158,771,211	77,224,071	26,246,560	103,470,631	19,828,100	352,663	20,180,763
OTHER FINANCING USES:										
Transfers Out	7300-7399	\$ 172,744	\$ 3,891,884	\$ 4,064,628	\$ -	\$ 1,633,423	\$ 1,633,423	\$ 440,000	\$ -	\$ 440,000
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	-	4,685,735	4,685,735
Payments to Students	7500-7699	-	772,607	772,607	-	2,743,564	2,743,564	-	-	-
Total Other Financing Uses		172,744	4,664,491	4,837,235	-	4,376,987	4,376,987	440,000	4,685,735	5,125,735
<b>TOTAL USES OF FUNDS</b>		<b>110,568,065</b>	<b>53,040,381</b>	<b>163,608,446</b>	<b>77,224,071</b>	<b>30,623,547</b>	<b>107,847,618</b>	<b>20,268,100</b>	<b>5,038,398</b>	<b>25,306,498</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (2,958,302)</b>	<b>\$ (6,913,365)</b>	<b>\$ (9,871,667)</b>	<b>\$ (2,507,557)</b>	<b>\$ (4,998,005)</b>	<b>\$ (7,505,562)</b>	<b>\$ (1,338,309)</b>	<b>\$ -</b>	<b>\$ (1,338,309)</b>
<b>ENDING BALANCE</b>		<b>14,685,802</b>	<b>-</b>	<b>14,685,802</b>	<b>7,000,000</b>	<b>-</b>	<b>7,000,000</b>	<b>3,963,401</b>	<b>-</b>	<b>3,963,401</b>
COMPONENTS OF ENDING BALANCE										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		14,685,802	-	14,685,802	7,000,000	-	7,000,000	3,963,401	-	3,963,401



**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**ADOPTED BUDGET - FISCAL YEAR 2020-21**  
**Revenues, Expenditures and Change in Fund Balance**

		Basic Aid		Other		Total General Fund		
		General Fund	General Fund	General Fund	Total	General Fund	General Fund	Total
		Unrestricted	Unrestricted	Restricted		Unrestricted	Restricted	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 26,224,497	\$ 18,023,677	\$ -	\$ 18,023,677	\$ 76,701,545	\$ 11,911,370	\$ 88,612,915
<b>SOURCES OF FUNDS</b>								
REVENUES:								
SCFF Revenue	Various	\$ -	\$ 1,583,002	\$ -	\$ 1,583,002	\$ 166,459,092	\$ -	\$ 166,459,092
Basic Aid		90,717,217	-	-	-	90,717,217	-	90,717,217
Federal Sources	8100-8199	-	-	-	-	-	12,038,761	12,038,761
Other State Sources	8600-8699	-	12,567,226	112,356	12,679,582	23,605,375	56,408,621	80,013,996
Other Local Sources	8800-8899	-	-	-	-	17,000,829	3,548,925	20,549,754
Total Revenues		90,717,217	14,150,228	112,356	14,262,584	297,782,513	71,996,307	369,778,820
OTHER FINANCING SOURCES:								
Sale of Surplus	8910-8919	-	-	-	-	80,000	-	80,000
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	4,685,735	4,685,735
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	-	-	-	-	8,261,000	221,270	8,482,270
Total Other Financing Sources		-	-	-	-	8,341,000	4,907,005	13,248,005
<b>TOTAL SOURCES OF FUNDS</b>		<b>90,717,217</b>	<b>14,150,228</b>	<b>112,356</b>	<b>14,262,584</b>	<b>306,123,513</b>	<b>76,903,312</b>	<b>383,026,825</b>
<b>USES OF FUNDS</b>								
EXPENDITURES:								
Academic Salaries	1000-1999	\$ 202,920	\$ 476,779	\$ -	\$ 476,779	\$ 87,144,343	\$ 11,239,503	\$ 98,383,846
Classified Salaries	2000-2999	242,787	351,082	-	351,082	47,847,091	13,096,288	60,943,379
Employee Benefits	3000-3999	208,941	12,355,129	-	12,355,129	67,226,053	9,056,614	76,282,667
Supplies & Materials	4000-4999	9,551	25,486	-	25,486	1,720,647	8,982,085	10,702,732
Services & Other Operating	5000-5999	1,864,868	4,450,709	112,356	4,563,065	23,445,174	25,707,533	49,152,707
Capital Outlay	6000-6999	-	-	-	-	252,436	7,005,446	7,257,882
Total Expenditures		2,529,067	17,659,185	112,356	17,771,541	227,635,744	75,087,469	302,723,213
OTHER FINANCING USES:								
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ 612,744	\$ 5,525,307	\$ 6,138,051
Basic Aid Transfers Out	7300-7399	96,269,204	-	-	-	96,269,204	-	96,269,204
Other Transfers	7400-7499	-	-	-	-	-	4,685,735	4,685,735
Payments to Students	7500-7699	-	-	-	-	-	3,516,171	3,516,171
Total Other Financing Uses		96,269,204	-	-	-	96,881,948	13,727,213	110,609,161
<b>TOTAL USES OF FUNDS</b>		<b>98,798,271</b>	<b>17,659,185</b>	<b>112,356</b>	<b>17,771,541</b>	<b>324,517,692</b>	<b>88,814,682</b>	<b>413,332,374</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (8,081,054)</b>	<b>\$ (3,508,957)</b>	<b>\$ -</b>	<b>\$ (3,508,957)</b>	<b>\$ (18,394,179)</b>	<b>\$ (11,911,370)</b>	<b>\$ (30,305,549)</b>
<b>ENDING BALANCE</b>		<b>18,143,443</b>	<b>14,514,720</b>	<b>-</b>	<b>14,514,720</b>	<b>58,307,366</b>	<b>-</b>	<b>58,307,366</b>
COMPONENTS OF ENDING BALANCE								
Assigned Reserve, Economic Uncertainties		\$ -	\$ 14,514,720	\$ -	\$ 14,514,720	\$ 14,514,720	\$ -	\$ 14,514,720
Assigned Reserve, Basic Aid		18,143,443	-	-	-	18,143,443	-	18,143,443
Nonspendable Fund Balance		-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	25,649,203	-	25,649,203

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**ADOPTED BUDGET - FISCAL YEAR 2020-21**  
**Revenues, Expenditures and Change in Fund Balance**

		Community Education Funds			Retiree Benefit & Pension Trust Funds			Total
		Saddleback College	Irvine Valley College	Total	Retiree Benefit Fund	Retiree Benefit (OPEB) Trust Fund	Pension Stabilization Trust Fund	
		(09) & (100)	(07)		(71)	(72)	(78)	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 246,930	\$ -	\$ 246,930	\$ 1,469,787	\$ 129,234,266	\$ 23,991,810	\$ 154,695,863
<b>SOURCES OF FUNDS</b>								
<b>REVENUES:</b>								
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	-
Other State Sources	8600-8699	-	-	-	-	-	-	-
Other Local Sources	8800-8899	1,161,078	170,855	1,331,933	40,000	11,225,816	800,000	12,065,816
Total Revenues		1,161,078	170,855	1,331,933	40,000	11,225,816	800,000	12,065,816
<b>OTHER FINANCING SOURCES:</b>								
Sale of Surplus	8910-8919	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	5,225,816	-	5,000,000	10,225,816
Incoming Transfers	8980-8989	-	-	-	-	-	-	-
Total Other Financing Sources		-	-	-	5,225,816	-	5,000,000	10,225,816
<b>TOTAL SOURCES OF FUNDS</b>		<b>1,161,078</b>	<b>170,855</b>	<b>1,331,933</b>	<b>5,265,816</b>	<b>11,225,816</b>	<b>5,800,000</b>	<b>22,291,632</b>
<b>USES OF FUNDS</b>								
<b>EXPENDITURES:</b>								
Academic Salaries	1000-1999	\$ 23,805	\$ -	\$ 23,805	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	454,811	85,305	540,116	-	-	-	-
Employee Benefits	3000-3999	161,502	52,050	213,552	5,225,816	5,094,000	-	10,319,816
Supplies & Materials	4000-4999	22,000	1,000	23,000	-	-	-	-
Services & Other Operating	5000-5999	745,890	32,500	778,390	20,000	480,000	100,000	600,000
Capital Outlay	6000-6999	-	-	-	-	-	-	-
Total Expenditures		1,408,008	170,855	1,578,863	5,245,816	5,574,000	100,000	10,919,816
<b>OTHER FINANCING USES:</b>								
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	8,261,000	\$ 8,261,000
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-
Total Other Financing Uses		-	-	-	-	-	8,261,000	8,261,000
<b>TOTAL USES OF FUNDS</b>		<b>1,408,008</b>	<b>170,855</b>	<b>1,578,863</b>	<b>5,245,816</b>	<b>5,574,000</b>	<b>8,361,000</b>	<b>19,180,816</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (246,930)</b>	<b>\$ -</b>	<b>\$ (246,930)</b>	<b>\$ 20,000</b>	<b>\$ 5,651,816</b>	<b>\$ (2,561,000)</b>	<b>\$ 3,110,816</b>
<b>ENDING BALANCE</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,489,787</b>	<b>134,886,082</b>	<b>21,430,810</b>	<b>157,806,679</b>
<b>COMPONENTS OF ENDING BALANCE</b>								
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	134,886,082	21,430,810	156,316,892
Assigned Fund Balance		-	-	-	1,489,787	-	-	1,489,787
Unassigned Fund Balance		-	-	-	-	-	-	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**ADOPTED BUDGET - FISCAL YEAR 2020-21**  
**Revenues, Expenditures and Change in Fund Balance**

		Student Financial Aid Fund			Associated Student Government Funds		
		Saddleback College (84)	Irvine Valley College (84)	Total	Saddleback College (95)	Irvine Valley College (96)	Total
<b>BEGINNING FUND BALANCE</b>	9712	\$ -	\$ -	\$ -	\$ 361,010	\$ 420,729	\$ 781,739
<b>SOURCES OF FUNDS</b>							
<b>REVENUES:</b>							
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-
Federal Sources	8100-8199	12,330,740	11,150,000	23,480,740	-	-	-
Other State Sources	8600-8699	915,000	1,020,000	1,935,000	-	-	-
Other Local Sources	8800-8899	-	-	-	375,915	580,000	955,915
<b>Total Revenues</b>		<b>13,245,740</b>	<b>12,170,000</b>	<b>25,415,740</b>	<b>375,915</b>	<b>580,000</b>	<b>955,915</b>
<b>OTHER FINANCING SOURCES:</b>							
Sale of Surplus	8910-8919	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-
Incoming Transfers	8980-8989	3,891,884	1,633,423	5,525,307	-	-	-
<b>Total Other Financing Sources</b>		<b>3,891,884</b>	<b>1,633,423</b>	<b>5,525,307</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>17,137,624</b>	<b>13,803,423</b>	<b>30,941,047</b>	<b>375,915</b>	<b>580,000</b>	<b>955,915</b>
<b>USES OF FUNDS</b>							
<b>EXPENDITURES:</b>							
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	-	-	-	61,512	101,012	162,524
Employee Benefits	3000-3999	-	-	-	13,729	47,423	61,152
Supplies & Materials	4000-4999	-	-	-	142,745	18,000	160,745
Services & Other Operating	5000-5999	-	-	-	323,599	661,000	984,599
Capital Outlay	6000-6999	-	-	-	-	42,500	42,500
<b>Total Expenditures</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>541,585</b>	<b>869,935</b>	<b>1,411,520</b>
<b>OTHER FINANCING USES:</b>							
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-
Payments to Students	7500-7699	17,137,624	13,803,423	30,941,047	136,146	-	136,146
<b>Total Other Financing Uses</b>		<b>17,137,624</b>	<b>13,803,423</b>	<b>30,941,047</b>	<b>136,146</b>	<b>-</b>	<b>136,146</b>
<b>TOTAL USES OF FUNDS</b>		<b>17,137,624</b>	<b>13,803,423</b>	<b>30,941,047</b>	<b>677,731</b>	<b>869,935</b>	<b>1,547,666</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (301,816)</b>	<b>\$ (289,935)</b>	<b>\$ (591,751)</b>
<b>ENDING BALANCE</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>59,194</b>	<b>130,794</b>	<b>189,988</b>
<b>COMPONENTS OF ENDING BALANCE</b>							
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-
Restricted Fund Balance		-	-	-	59,194	130,794	189,988
Assigned Fund Balance		-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Changes from Tentative Budget to Adopted Budget - Fiscal Year 2020-21**  
**Revenues, Expenditures and Change in Fund Balance**

		<b>GENERAL FUND</b>					
		<b>Unrestricted General Fund</b>			<b>Restricted General Fund</b>		
		<u>Tentative</u>	<u>Budget</u>	<u>Adopted</u>	<u>Tentative</u>	<u>Budget</u>	<u>Adopted</u>
		<u>Budget</u>	<u>Changes</u>	<u>Budget</u>	<u>Budget</u>	<u>Changes</u>	<u>Budget</u>
<b>BEGINNING FUND BALANCE</b>	9712	\$ 64,441,947	\$ 12,259,598	\$ 76,701,545	\$ 8,156,638	\$ 3,754,732	\$ 11,911,370
<b>SOURCES OF FUNDS</b>							
<b>REVENUES:</b>							
SCFF Revenue	Various	\$ 166,459,092	\$ -	\$ 166,459,092	\$ -	\$ -	-
Basic Aid		88,668,408	2,048,809	90,717,217	-	-	-
Federal Sources	8100-8199	-	-	-	12,935,975	(897,214)	12,038,761
Other State Sources	8600-8699	19,090,007	4,515,368	23,605,375	38,313,204	18,095,417	56,408,621
Other Local Sources	8800-8899	17,554,207	(553,378)	17,000,829	5,640,536	(2,091,611)	3,548,925
<b>Total Revenues</b>		<b>291,771,714</b>	<b>6,010,799</b>	<b>297,782,513</b>	<b>56,889,715</b>	<b>15,106,592</b>	<b>71,996,307</b>
<b>OTHER FINANCING SOURCES:</b>							
Sale of Surplus	8910-8919	80,000	-	80,000	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	2,864,043	1,821,692	4,685,735
Restricted Basic Aid	8980-8989	-	-	-	-	-	-
Incoming Transfers	8980-8989	10,187,000	(1,926,000)	8,261,000	51,233	170,037	221,270
<b>Total Other Financing Sources</b>		<b>10,267,000</b>	<b>(1,926,000)</b>	<b>8,341,000</b>	<b>2,915,276</b>	<b>1,991,729</b>	<b>4,907,005</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>302,038,714</b>	<b>4,084,799</b>	<b>306,123,513</b>	<b>59,804,991</b>	<b>17,098,321</b>	<b>76,903,312</b>
<b>USES OF FUNDS</b>							
<b>EXPENDITURES:</b>							
Academic Salaries	1000-1999	\$ 87,309,222	\$ (164,879)	\$ 87,144,343	\$ 8,914,463	\$ 2,325,040	\$ 11,239,503
Classified Salaries	2000-2999	47,788,077	59,014	47,847,091	13,595,434	(499,146)	13,096,288
Employee Benefits	3000-3999	67,171,080	54,973	67,226,053	9,215,398	(158,784)	9,056,614
Supplies & Materials	4000-4999	1,842,831	(122,184)	1,720,647	7,376,616	1,605,469	8,982,085
Services & Other Operating	5000-5999	27,839,815	(4,394,641)	23,445,174	10,886,293	14,821,240	25,707,533
Capital Outlay	6000-6999	666,940	(414,504)	252,436	5,502,765	1,502,681	7,005,446
<b>Total Expenditures</b>		<b>232,617,965</b>	<b>(4,982,221)</b>	<b>227,635,744</b>	<b>55,490,969</b>	<b>19,596,500</b>	<b>75,087,469</b>
<b>OTHER FINANCING USES:</b>							
Transfers Out	7300-7399	\$ 884,209	\$ (271,465)	\$ 612,744	\$ -	\$ 5,525,307	\$ 5,525,307
Basic Aid Transfers Out	7300-7399	85,099,915	11,169,289	96,269,204	-	-	-
Other Transfers	7400-7499	-	-	-	2,864,043	1,821,692	4,685,735
Payments to Students	7500-7699	-	-	-	9,606,617	(6,090,446)	3,516,171
<b>Total Other Financing Uses</b>		<b>85,984,124</b>	<b>10,897,824</b>	<b>96,881,948</b>	<b>12,470,660</b>	<b>1,256,553</b>	<b>13,727,213</b>
<b>TOTAL USES OF FUNDS</b>		<b>318,602,089</b>	<b>5,915,603</b>	<b>324,517,692</b>	<b>67,961,629</b>	<b>20,853,053</b>	<b>88,814,682</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (16,563,375)</b>	<b>\$ (1,830,804)</b>	<b>\$ (18,394,179)</b>	<b>\$ (8,156,638)</b>	<b>\$ (3,754,732)</b>	<b>\$ (11,911,370)</b>
<b>ENDING BALANCE</b>		<b>\$ 47,878,572</b>	<b>\$ 10,428,794</b>	<b>\$ 58,307,366</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>COMPONENTS OF ENDING BALANCE</b>							
Assigned Reserve, Economic Uncertainties	\$	14,547,503	\$ (32,783)	\$ 14,514,720	\$ -	\$ -	-
Assigned Reserve, Basic Aid	\$	17,733,682	409,761	18,143,443	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-
Restricted Fund Balance		-	-	-	-	-	-
Assigned Fund Balance		-	-	-	-	-	-
Unassigned Fund Balance		15,597,387	10,051,816	25,649,203	-	-	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

**Revenues, Expenditures and Change in Fund Balance**

		<b>Unrestricted General Fund</b>								
		<b>Saddleback College</b>			<b>Irvine Valley College</b>			<b>District Services</b>		
		<b>Revised Budget FY 2019-20</b>	<b>Actual FY 2019-20</b>	<b>Adopted Budget FY 2020-21</b>	<b>Revised Budget FY 2019-20</b>	<b>Actual FY 2019-20</b>	<b>Adopted Budget FY 2020-21</b>	<b>Revised Budget FY 2019-20</b>	<b>Actual FY 2019-20</b>	<b>Adopted Budget FY 2020-21</b>
<b>BEGINNING FUND BALANCE</b>	9712	\$ 12,551,485	\$ 12,551,485	\$ 17,644,104	\$ 4,953,550	\$ 4,953,550	\$ 9,507,557	\$ 3,971,286	\$ 3,971,286	\$ 5,301,710
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ 89,535,410	\$ 89,535,410	\$ 89,539,100	\$ 58,103,728	\$ 58,103,728	\$ 57,437,199	\$ 18,147,175	\$ 18,147,175	\$ 17,899,791
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	-	-	-
Other State Sources	8600-8699	6,753,131	6,753,131	6,702,145	4,494,323	4,494,323	4,336,004	-	-	-
Other Local Sources	8800-8899	8,110,540	8,309,925	7,088,944	11,181,119	11,077,854	9,911,885	-	1,929	-
<b>Total Revenues</b>		<b>104,399,081</b>	<b>104,598,466</b>	<b>103,330,189</b>	<b>73,779,170</b>	<b>73,675,905</b>	<b>71,685,088</b>	<b>18,147,175</b>	<b>18,149,104</b>	<b>17,899,791</b>
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	117,081	117,081	48,574	77,919	77,919	31,426	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	5,147,000	5,035,421	4,231,000	2,799,000	2,873,440	3,000,000	840,000	791,928	1,030,000
<b>Total Other Financing Sources</b>		<b>5,264,081</b>	<b>5,152,502</b>	<b>4,279,574</b>	<b>2,876,919</b>	<b>2,951,359</b>	<b>3,031,426</b>	<b>840,000</b>	<b>791,928</b>	<b>1,030,000</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>109,663,162</b>	<b>109,750,968</b>	<b>107,609,763</b>	<b>76,656,089</b>	<b>76,627,264</b>	<b>74,716,514</b>	<b>18,987,175</b>	<b>18,941,032</b>	<b>18,929,791</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ 51,385,122	\$ 49,723,424	\$ 51,525,643	\$ 32,144,486	\$ 32,211,626	\$ 33,805,874	\$ 959,244	\$ 926,124	\$ 1,133,127
Classified Salaries	2000-2999	22,181,090	20,176,515	21,193,436	15,096,798	14,794,867	15,742,551	10,303,058	9,751,707	10,317,235
Employee Benefits	3000-3999	28,597,430	27,184,229	27,876,252	19,871,778	18,388,687	20,517,953	6,055,124	5,699,858	6,267,778
Supplies & Materials	4000-4999	1,233,218	838,045	774,043	953,251	607,539	789,067	83,598	49,463	122,500
Services & Other Operating	5000-5999	8,337,301	6,173,353	8,872,511	5,821,063	3,266,653	6,368,626	1,353,884	672,561	1,888,460
Capital Outlay	6000-6999	1,075,965	335,293	153,436	1,222,263	1,203,885	-	108,764	80,895	99,000
<b>Total Expenditures</b>		<b>112,810,126</b>	<b>104,430,859</b>	<b>110,395,321</b>	<b>75,109,639</b>	<b>70,473,257</b>	<b>77,224,071</b>	<b>18,863,672</b>	<b>17,180,608</b>	<b>19,828,100</b>
<b>OTHER FINANCING USES:</b>										
Transfers Out	7300-7399	\$ 404,521	\$ 227,490	\$ 172,744	\$ -	\$ 1,600,000	\$ -	\$ 430,000	\$ 430,000	\$ 440,000
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Uses</b>		<b>404,521</b>	<b>227,490</b>	<b>172,744</b>	<b>-</b>	<b>1,600,000</b>	<b>-</b>	<b>430,000</b>	<b>430,000</b>	<b>440,000</b>
<b>TOTAL USES OF FUNDS</b>		<b>113,214,647</b>	<b>104,658,349</b>	<b>110,568,065</b>	<b>75,109,639</b>	<b>72,073,257</b>	<b>77,224,071</b>	<b>19,293,672</b>	<b>17,610,608</b>	<b>20,268,100</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (3,551,485)</b>	<b>\$ 5,092,619</b>	<b>\$ (2,958,302)</b>	<b>\$ 1,546,450</b>	<b>\$ 4,554,007</b>	<b>\$ (2,507,557)</b>	<b>\$ (306,497)</b>	<b>\$ 1,330,424</b>	<b>\$ (1,338,309)</b>
<b>ENDING BALANCE</b>		<b>9,000,000</b>	<b>17,644,104</b>	<b>14,685,802</b>	<b>6,500,000</b>	<b>9,507,557</b>	<b>7,000,000</b>	<b>3,664,789</b>	<b>5,301,710</b>	<b>3,963,401</b>
<b>COMPONENTS OF ENDING BALANCE</b>										
Assigned Reserve, Economic Uncertainties	\$	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid	-	-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance	-	1,534,718	-	-	-	826,985	-	-	461,153	-
Restricted Fund Balance	-	-	-	-	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-	-	-	-	-
Unassigned Fund Balance	9,000,000	16,109,386	14,685,802	6,500,000	8,680,572	7,000,000	3,664,789	4,840,557	3,963,401	

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

**Revenues, Expenditures and Change in Fund Balance**

		Basic Aid			Unrestricted General Fund			TOTAL		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21
<b>BEGINNING FUND BALANCE</b>	9712	\$ 31,631,467	\$ 31,631,467	\$ 26,224,497	\$ 24,351,710	\$ 24,351,710	\$ 18,023,677	\$ 77,459,498	\$ 77,459,498	\$ 76,701,545
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ (3,863,410)	\$ (3,863,410)	\$ 1,583,002	\$ 161,922,903	\$ 161,922,903	\$ 166,459,092
Basic Aid		86,327,097	90,089,851	90,717,217	-	-	-	86,327,097	90,089,851	90,717,217
Federal Sources	8100-8199	-	-	-	-	7,129	-	-	7,129	-
Other State Sources	8600-8699	-	-	-	13,897,895	14,834,948	12,567,226	25,145,349	26,082,402	23,605,375
Other Local Sources	8800-8899	-	-	-	-	1,499,493	-	19,291,659	20,889,201	17,000,829
<b>Total Revenues</b>		<b>86,327,097</b>	<b>90,089,851</b>	<b>90,717,217</b>	<b>10,034,485</b>	<b>12,478,160</b>	<b>14,150,228</b>	<b>292,687,008</b>	<b>298,991,486</b>	<b>297,782,513</b>
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	-	-	-	-	14,996	-	195,000	209,996	80,000
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	-	-	-	-	-	-	8,786,000	8,700,789	8,261,000
<b>Total Other Financing Sources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>14,996</b>	<b>-</b>	<b>8,981,000</b>	<b>8,910,785</b>	<b>8,341,000</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>86,327,097</b>	<b>90,089,851</b>	<b>90,717,217</b>	<b>10,034,485</b>	<b>12,493,156</b>	<b>14,150,228</b>	<b>301,668,008</b>	<b>307,902,271</b>	<b>306,123,513</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ 579,540	\$ -	\$ 202,920	\$ 1,915,812	\$ 562,657	\$ 476,779	\$ 86,984,204	\$ 83,423,831	\$ 87,144,343
Classified Salaries	2000-2999	206,251	200,163	242,787	326,725	328,216	351,082	48,113,922	45,251,468	47,847,091
Employee Benefits	3000-3999	252,887	134,225	208,941	13,913,914	13,639,493	12,355,129	68,691,133	65,046,492	67,226,053
Supplies & Materials	4000-4999	10,050	388	9,551	25,500	-	25,486	2,305,617	1,495,435	1,720,647
Services & Other Operating	5000-5999	1,251,765	855,343	1,864,868	3,898,357	4,290,823	4,450,709	20,662,370	15,258,733	23,445,174
Capital Outlay	6000-6999	-	12,600	-	1,000	-	-	2,407,992	1,632,673	252,436
<b>Total Expenditures</b>		<b>2,300,493</b>	<b>1,202,719</b>	<b>2,529,067</b>	<b>20,081,308</b>	<b>18,821,189</b>	<b>17,659,185</b>	<b>229,165,238</b>	<b>212,108,632</b>	<b>227,635,744</b>
<b>OTHER FINANCING USES:</b>										
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 834,521	\$ 2,257,490	\$ 612,744
Basic Aid Transfers Out	7300-7399	94,294,102	94,294,102	96,269,204	-	-	-	94,294,102	94,294,102	96,269,204
Other Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
<b>Total Other Financing Uses</b>		<b>94,294,102</b>	<b>94,294,102</b>	<b>96,269,204</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>95,128,623</b>	<b>96,551,592</b>	<b>96,881,948</b>
<b>TOTAL USES OF FUNDS</b>		<b>96,594,595</b>	<b>95,496,821</b>	<b>98,798,271</b>	<b>20,081,308</b>	<b>18,821,189</b>	<b>17,659,185</b>	<b>324,293,861</b>	<b>308,660,224</b>	<b>324,517,692</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (10,267,498)</b>	<b>\$ (5,406,970)</b>	<b>\$ (8,081,054)</b>	<b>\$ (10,046,823)</b>	<b>\$ (6,328,033)</b>	<b>\$ (3,508,957)</b>	<b>\$ (22,625,853)</b>	<b>\$ (757,953)</b>	<b>\$ (18,394,179)</b>
<b>ENDING BALANCE</b>		<b>21,363,969</b>	<b>26,224,497</b>	<b>18,143,443</b>	<b>14,304,887</b>	<b>18,023,677</b>	<b>14,514,720</b>	<b>54,833,645</b>	<b>76,701,545</b>	<b>58,307,366</b>
<b>COMPONENTS OF ENDING BALANCE</b>										
Assigned Reserve, Economic Uncertainties	\$ -	\$ -	\$ -	\$ 14,304,887	\$ 14,304,887	\$ 14,514,720	\$ 14,304,887	\$ 14,304,887	\$ 17,145,419	\$ 18,143,443
Assigned Reserve, Basic Aid	17,145,419	17,145,419	18,143,443	-	-	-	-	-	-	-
Nonspendable Fund Balance	-	-	-	-	-	-	-	2,822,856	-	-
Restricted Fund Balance	-	-	-	-	-	-	-	-	-	-
Assigned Fund Balance	-	-	-	-	-	-	-	-	-	-
Unassigned Fund Balance	4,218,550	9,079,078	-	-	3,718,790	-	23,383,339	42,428,383	25,649,203	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

**Revenues, Expenditures and Change in Fund Balance**

		<b>Restricted General Fund</b>					
		<b>Saddleback College</b>			<b>Irvine Valley College</b>		
		Revised Budget FY 2019-20	Actual FY 2019-20	Adopted Budget FY 2020-21	Revised Budget FY 2019-20	Actual FY 2019-20	Adopted Budget FY 2020-21
<b>BEGINNING FUND BALANCE</b>	9712	\$ 6,001,393	\$ 6,001,393	\$ 6,913,365	\$ 3,874,661	\$ 3,874,661	\$ 4,998,005
<b>SOURCES OF FUNDS</b>							
<b>REVENUES:</b>							
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-
Federal Sources	8100-8199	8,978,586	4,099,866	7,580,579	5,487,570	1,611,020	4,371,095
Other State Sources	8600-8699	43,003,311	26,295,819	36,559,486	20,412,924	12,881,422	19,471,203
Other Local Sources	8800-8899	3,256,185	3,054,909	1,765,681	3,104,516	2,705,058	1,783,244
<b>Total Revenues</b>		<b>55,238,082</b>	<b>33,450,594</b>	<b>45,905,746</b>	<b>29,005,010</b>	<b>17,197,500</b>	<b>25,625,542</b>
<b>OTHER FINANCING SOURCES:</b>							
Sale of Surplus	8910-8919	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-
Incoming Transfers	8980-8989	3,000	2,428	221,270	-	7,013	-
<b>Total Other Financing Sources</b>		<b>3,000</b>	<b>2,428</b>	<b>221,270</b>	<b>-</b>	<b>7,013</b>	<b>-</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>55,241,082</b>	<b>33,453,022</b>	<b>46,127,016</b>	<b>29,005,010</b>	<b>17,204,513</b>	<b>25,625,542</b>
<b>USES OF FUNDS</b>							
<b>EXPENDITURES:</b>							
Academic Salaries	1000-1999	\$ 8,035,688	\$ 6,394,550	\$ 8,067,903	\$ 3,647,170	\$ 3,178,904	\$ 3,171,600
Classified Salaries	2000-2999	8,562,569	6,669,430	8,137,963	5,544,374	3,619,406	4,958,325
Employee Benefits	3000-3999	5,840,837	4,704,688	5,550,111	3,933,485	2,643,459	3,506,503
Supplies & Materials	4000-4999	6,187,529	1,142,828	7,009,477	2,067,475	554,728	1,912,608
Services & Other Operating	5000-5999	20,632,305	5,532,988	15,942,480	8,535,280	1,548,588	9,360,034
Capital Outlay	6000-6999	7,536,542	5,343,151	3,667,956	4,299,204	1,328,927	3,337,490
<b>Total Expenditures</b>		<b>56,795,470</b>	<b>29,787,635</b>	<b>48,375,890</b>	<b>28,026,988</b>	<b>12,874,012</b>	<b>26,246,560</b>
<b>OTHER FINANCING USES:</b>							
Transfers Out	7300-7399	\$ 250,000	\$ 3,130	\$ 3,891,884	\$ -	\$ 56,386	\$ 1,633,423
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-
Payments to Students	7500-7699	4,197,005	2,750,285	772,607	4,852,683	3,150,771	2,743,564
<b>Total Other Financing Uses</b>		<b>4,447,005</b>	<b>2,753,415</b>	<b>4,664,491</b>	<b>4,852,683</b>	<b>3,207,157</b>	<b>4,376,987</b>
<b>TOTAL USES OF FUNDS</b>		<b>61,242,475</b>	<b>32,541,050</b>	<b>53,040,381</b>	<b>32,879,671</b>	<b>16,081,169</b>	<b>30,623,547</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (6,001,393)</b>	<b>\$ 911,972</b>	<b>\$ (6,913,365)</b>	<b>\$ (3,874,661)</b>	<b>\$ 1,123,344</b>	<b>\$ (4,998,005)</b>
<b>ENDING BALANCE</b>		<b>-</b>	<b>6,913,365</b>	<b>-</b>	<b>-</b>	<b>4,998,005</b>	<b>-</b>
<b>COMPONENTS OF ENDING BALANCE</b>							
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-
Nonspendable Fund Balance		-	265,838	-	-	192,187	-
Restricted Fund Balance		-	6,647,527	-	-	4,805,818	-
Assigned Fund Balance		-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

**Revenues, Expenditures and Change in Fund Balance**

		District Services			Restricted General Fund District - Wide			TOTAL		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21
<b>BEGINNING FUND BALANCE</b>	9712	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,876,054	\$ 9,876,054	\$ 11,911,370
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	121,131	34,044	87,087	-	-	-	14,587,287	5,744,930	12,038,761
Other State Sources	8600-8699	164,813	74,237	265,576	1,834,969	1,722,613	112,356	65,416,017	40,974,091	56,408,621
Other Local Sources	8800-8899	-	-	-	-	-	-	6,360,701	5,759,967	3,548,925
<b>Total Revenues</b>		<b>285,944</b>	<b>108,281</b>	<b>352,663</b>	<b>1,834,969</b>	<b>1,722,613</b>	<b>112,356</b>	<b>86,364,005</b>	<b>52,478,988</b>	<b>71,996,307</b>
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	4,685,735	4,685,734	4,685,735	-	-	-	4,685,735	4,685,734	4,685,735
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	-	-	-	-	-	-	3,000	9,441	221,270
<b>Total Other Financing Sources</b>		<b>4,685,735</b>	<b>4,685,734</b>	<b>4,685,735</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,688,735</b>	<b>4,695,175</b>	<b>4,907,005</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>4,971,679</b>	<b>4,794,015</b>	<b>5,038,398</b>	<b>1,834,969</b>	<b>1,722,613</b>	<b>112,356</b>	<b>91,052,740</b>	<b>57,174,163</b>	<b>76,903,312</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,682,858	\$ 9,573,454	\$ 11,239,503
Classified Salaries	2000-2999	1,065	5,165	-	-	-	-	14,108,008	10,294,001	13,096,288
Employee Benefits	3000-3999	32	401	-	1,722,113	1,722,113	-	11,496,467	9,070,661	9,056,614
Supplies & Materials	4000-4999	74,000	24,596	60,000	-	-	-	8,329,004	1,722,152	8,982,085
Services & Other Operating	5000-5999	170,847	49,210	292,663	112,856	500	112,356	29,451,288	7,131,286	25,707,533
Capital Outlay	6000-6999	40,000	28,909	-	-	-	-	11,875,746	6,700,987	7,005,446
<b>Total Expenditures</b>		<b>285,944</b>	<b>108,281</b>	<b>352,663</b>	<b>1,834,969</b>	<b>1,722,613</b>	<b>112,356</b>	<b>86,943,371</b>	<b>44,492,541</b>	<b>75,087,469</b>
<b>OTHER FINANCING USES:</b>										
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 59,516	\$ 5,525,307
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	4,685,735	4,685,734	4,685,735	-	-	-	4,685,735	4,685,734	4,685,735
Payments to Students	7500-7699	-	-	-	-	-	-	9,049,688	5,901,056	3,516,171
<b>Total Other Financing Uses</b>		<b>4,685,735</b>	<b>4,685,734</b>	<b>4,685,735</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,985,423</b>	<b>10,646,306</b>	<b>13,727,213</b>
<b>TOTAL USES OF FUNDS</b>		<b>4,971,679</b>	<b>4,794,015</b>	<b>5,038,398</b>	<b>1,834,969</b>	<b>1,722,613</b>	<b>112,356</b>	<b>100,928,794</b>	<b>55,138,847</b>	<b>88,814,682</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(9,876,054)</b>	<b>\$ 2,035,316</b>	<b>\$ (11,911,370)</b>
<b>ENDING BALANCE</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,911,370</b>	<b>-</b>
<b>COMPONENTS OF ENDING BALANCE</b>										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	458,025	-
Restricted Fund Balance		-	-	-	-	-	-	-	11,453,345	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-



**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

Revenues, Expenditures and Change in Fund Balance

		Community Education Funds			SC Child Development Fund			Capital Outlay Fund		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21
<b>BEGINNING FUND BALANCE</b>	9712	\$ 443,977	\$ 443,977	\$ 246,930	\$ -	\$ -	\$ -	\$ 275,713,949	\$ 275,713,949	\$ 300,794,794
<b>SOURCES OF FUNDS</b>										
REVENUES:										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	116,000	64,928	167,072	-	-	-
Other State Sources	8600-8699	-	-	-	-	-	-	3,343,000	3,342,999	44,464,000
Other Local Sources	8800-8899	2,599,882	1,495,423	1,331,933	839,000	660,921	879,612	6,335,000	11,613,558	9,020,000
Total Revenues		2,599,882	1,495,423	1,331,933	955,000	725,849	1,046,684	9,678,000	14,956,557	53,484,000
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	88,594,102	88,594,102	86,043,388
Incoming Transfers	8980-8989	-	18,779	-	215,742	252,490	172,744	50,668,000	3,045,585	48,818,000
Total Other Financing Sources		-	18,779	-	215,742	252,490	172,744	139,262,102	91,639,687	134,861,388
<b>TOTAL SOURCES OF FUNDS</b>		<b>2,599,882</b>	<b>1,514,202</b>	<b>1,331,933</b>	<b>1,170,742</b>	<b>978,339</b>	<b>1,219,428</b>	<b>148,940,102</b>	<b>106,596,244</b>	<b>188,345,388</b>
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ 88,751	\$ 55,183	\$ 23,805	\$ 54,615	\$ 40,962	\$ 55,950	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	826,270	593,305	540,116	691,977	620,121	685,439	1,758,699	1,685,925	1,062,184
Employee Benefits	3000-3999	285,881	197,695	213,552	299,903	248,247	306,828	765,864	725,368	490,873
Supplies & Materials	4000-4999	104,354	12,427	23,000	15,999	11,765	12,000	67,090	55,791	5,000
Services & Other Operating	5000-5999	1,688,603	845,233	778,390	22,188	13,534	30,801	6,912,241	2,762,296	8,925,213
Capital Outlay	6000-6999	50,000	-	-	-	-	-	364,800,941	74,040,433	428,366,382
Total Expenditures		3,043,859	1,703,843	1,578,863	1,084,682	934,629	1,091,018	374,304,835	79,269,813	438,849,652
OTHER FINANCING USES:										
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 800,000	\$ 800,000	\$ 221,270
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	7,406	-	-	-	-	48,608,879	1,445,586	48,818,000
Payments to Students	7500-7699	-	-	-	86,060	43,710	128,410	-	-	-
Total Other Financing Uses		-	7,406	-	86,060	43,710	128,410	49,408,879	2,245,586	49,039,270
<b>TOTAL USES OF FUNDS</b>		<b>3,043,859</b>	<b>1,711,249</b>	<b>1,578,863</b>	<b>1,170,742</b>	<b>978,339</b>	<b>1,219,428</b>	<b>423,713,714</b>	<b>81,515,399</b>	<b>487,888,922</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (443,977)</b>	<b>(197,047)</b>	<b>(246,930)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(274,773,612)</b>	<b>25,080,845</b>	<b>(299,543,534)</b>
<b>ENDING BALANCE</b>		<b>\$ -</b>	<b>\$ 246,930</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>940,337</b>	<b>300,794,794</b>	<b>\$ 1,251,260</b>
COMPONENTS OF ENDING BALANCE										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	-	-	-	222,678	-
Restricted Fund Balance		-	-	-	-	-	-	-	35,256,739	-
Assigned Fund Balance		-	246,930	-	-	-	-	940,337	265,315,377	1,251,260
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

**Revenues, Expenditures and Change in Fund Balance**

		Self-Insurance Fund			Retiree Benefit & OPEB Funds			Pension Stabilization Trust Fund		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21
<b>BEGINNING FUND BALANCE</b>	9712	\$ 3,306,877	\$ 3,306,877	\$ 3,070,837	\$ 124,400,662	\$ 124,400,662	\$ 130,704,053	\$ 30,325,168	\$ 30,325,168	\$ 23,991,810
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	-	-	-
Other State Sources	8600-8699	-	-	-	-	-	-	-	-	-
Other Local Sources	8800-8899	80,000	145,003	80,000	11,070,000	11,053,228	11,265,816	1,000,000	1,653,821	800,000
Total Revenues		80,000	145,003	80,000	11,070,000	11,053,228	11,265,816	1,000,000	1,653,821	800,000
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	5,040,000	5,040,000	5,225,816	-	-	5,000,000
Incoming Transfers	8980-8989	430,000	430,000	440,000	660,000	660,000	-	-	-	-
Total Other Financing Sources		430,000	430,000	440,000	5,700,000	5,700,000	5,225,816	-	-	5,000,000
<b>TOTAL SOURCES OF FUNDS</b>		<b>510,000</b>	<b>575,003</b>	<b>520,000</b>	<b>16,770,000</b>	<b>16,753,228</b>	<b>16,491,632</b>	<b>1,000,000</b>	<b>1,653,821</b>	<b>5,800,000</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	293,085	293,388	311,885	-	-	-	-	-	-
Employee Benefits	3000-3999	162,602	161,585	172,911	10,640,000	10,038,635	10,319,816	-	-	-
Supplies & Materials	4000-4999	4,000	1,131	4,000	-	-	-	-	-	-
Services & Other Operating	5000-5999	690,126	354,515	685,930	480,000	411,202	500,000	100,000	86,390	100,000
Capital Outlay	6000-6999	12,000	424	12,000	-	-	-	-	-	-
Total Expenditures		1,161,813	811,043	1,186,726	11,120,000	10,449,837	10,819,816	100,000	86,390	100,000
<b>OTHER FINANCING USES:</b>										
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	7,986,000	7,900,789	8,261,000
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
Total Other Financing Uses		-	-	-	-	-	-	7,986,000	7,900,789	8,261,000
<b>TOTAL USES OF FUNDS</b>		<b>1,161,813</b>	<b>811,043</b>	<b>1,186,726</b>	<b>11,120,000</b>	<b>10,449,837</b>	<b>10,819,816</b>	<b>8,086,000</b>	<b>7,987,179</b>	<b>8,361,000</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (651,813)</b>	<b>\$ (236,040)</b>	<b>\$ (666,726)</b>	<b>\$ 5,650,000</b>	<b>\$ 6,303,391</b>	<b>\$ 5,671,816</b>	<b>\$ (7,086,000)</b>	<b>\$ (6,333,358)</b>	<b>\$ (2,561,000)</b>
<b>ENDING BALANCE</b>		<b>\$ 2,655,064</b>	<b>\$ 3,070,837</b>	<b>\$ 2,404,111</b>	<b>\$ 130,050,662</b>	<b>\$ 130,704,053</b>	<b>\$ 136,375,869</b>	<b>\$ 23,239,168</b>	<b>\$ 23,991,810</b>	<b>\$ 21,430,810</b>
<b>COMPONENTS OF ENDING BALANCE</b>										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	352	-	-	-	-	-	-	-
Restricted Fund Balance		-	-	-	128,622,215	129,234,266	134,886,082	23,239,168	23,991,810	21,430,810
Assigned Fund Balance		2,655,064	3,070,485	2,404,111	1,428,447	1,469,787	1,489,787	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

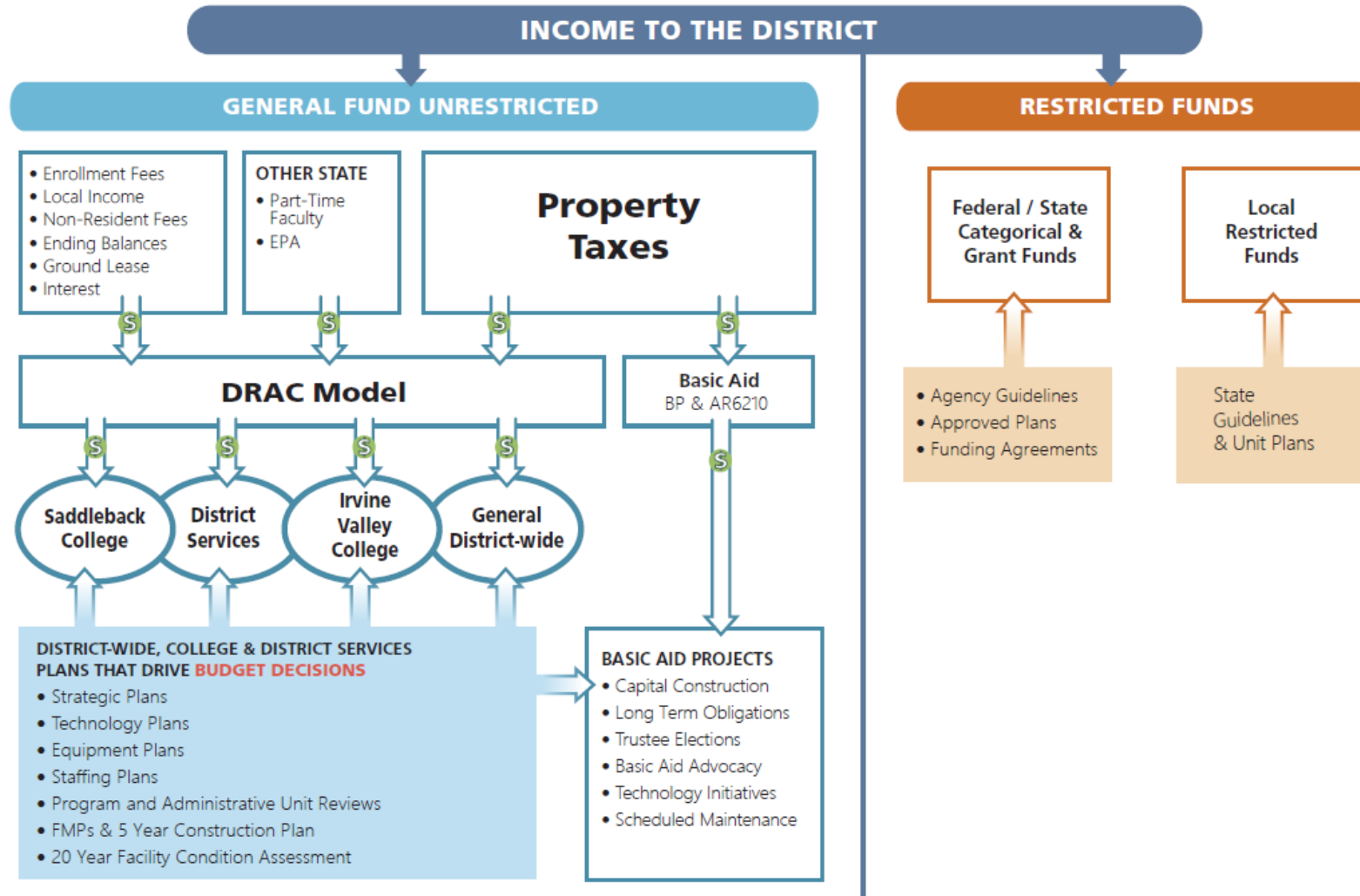
**Revenues, Expenditures and Change in Fund Balance**

		Student Financial Aid Fund			Associated Student Government Funds			Student Representation Fee Fund		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21	FY 2019-20	FY 2019-20	FY 2020-21
<b>BEGINNING FUND BALANCE</b>	9712	\$ -	\$ -	\$ -	\$ 536,314	\$ 536,314	\$ 781,739	\$ -	\$ -	\$ 7,398
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	27,615,317	27,313,938	23,480,740	-	-	-	-	-	-
Other State Sources	8600-8699	2,116,955	2,116,955	1,935,000	-	-	-	-	-	-
Other Local Sources	8800-8899	-	-	-	966,948	996,730	955,915	15,072	15,911	62,000
<b>Total Revenues</b>		<b>29,732,272</b>	<b>29,430,893</b>	<b>25,415,740</b>	<b>966,948</b>	<b>996,730</b>	<b>955,915</b>	<b>15,072</b>	<b>15,911</b>	<b>62,000</b>
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	38,702	38,702	5,525,307	-	-	-	-	-	-
<b>Total Other Financing Sources</b>		<b>38,702</b>	<b>38,702</b>	<b>5,525,307</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL SOURCES OF FUNDS</b>		<b>29,770,974</b>	<b>29,469,595</b>	<b>30,941,047</b>	<b>966,948</b>	<b>996,730</b>	<b>955,915</b>	<b>15,072</b>	<b>15,911</b>	<b>62,000</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ 150	\$ 150	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	-	-	-	181,346	122,041	162,524	-	-	-
Employee Benefits	3000-3999	-	-	-	59,933	48,979	61,152	-	-	-
Supplies & Materials	4000-4999	-	-	-	193,202	80,347	160,745	-	-	-
Services & Other Operating	5000-5999	-	-	-	775,181	338,803	984,599	7,673	1,114	40,568
Capital Outlay	6000-6999	-	-	-	13,646	5,365	42,500	-	-	-
<b>Total Expenditures</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>1,223,458</b>	<b>595,685</b>	<b>1,411,520</b>	<b>7,673</b>	<b>1,114</b>	<b>40,568</b>
<b>OTHER FINANCING USES:</b>										
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -	\$ -
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	7,399	7,399	28,830
Payments to Students	7500-7699	29,770,974	29,469,595	30,941,047	131,677	130,620	136,146	-	-	-
<b>Total Other Financing Uses</b>		<b>29,770,974</b>	<b>29,469,595</b>	<b>30,941,047</b>	<b>156,677</b>	<b>155,620</b>	<b>136,146</b>	<b>7,399</b>	<b>7,399</b>	<b>28,830</b>
<b>TOTAL USES OF FUNDS</b>		<b>29,770,974</b>	<b>29,469,595</b>	<b>30,941,047</b>	<b>1,380,135</b>	<b>751,305</b>	<b>1,547,666</b>	<b>15,072</b>	<b>8,513</b>	<b>69,398</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (413,187)</b>	<b>\$ 245,425</b>	<b>\$ (591,751)</b>	<b>\$ -</b>	<b>\$ 7,398</b>	<b>\$ (7,398)</b>
<b>ENDING BALANCE</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 123,127</b>	<b>\$ 781,739</b>	<b>\$ 189,988</b>	<b>\$ -</b>	<b>\$ 7,398</b>	<b>\$ -</b>
<b>COMPONENTS OF ENDING BALANCE</b>										
Assigned Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Assigned Reserve, Basic Aid		-	-	-	-	-	-	-	-	-
Nonspendable Fund Balance		-	-	-	-	13,824	-	-	-	-
Restricted Fund Balance		-	-	-	123,127	767,915	189,988	-	7,398	-
Assigned Fund Balance		-	-	-	-	-	-	-	-	-
Unassigned Fund Balance		-	-	-	-	-	-	-	-	-

APPENDIX A

# Resource Allocation Process

Board policies, regulations and budget development guidelines govern income decisions.



## APPENDIX B

### *South Orange County Community College District*

#### **RESOURCE ALLOCATION DEFINITION OF TERMS**

*(To accompany the Flow Chart outlining the Resource Allocation Process)*

- **Administrative Unit Reviews (AURs)** are conducted to examine the effectiveness of an administrative unit. They are conducted at both District Services and the colleges.
- **Basic Aid** occurs when the local property tax revenue and student fees in a community college district exceeds the total funding that the state would have provided, as calculated by the state funding formula. Apportionment is the method by which the California Community College (CCC) system office distributes federal, state and local monies to community college districts according to a specified formula. Under Basic Aid, there is no need to factor in any state aid because the property taxes and student fees surpass the minimum funding level established by the state.
- **Capital Construction** refers to large scale building construction projects. They include specific construction projects such as site development, utilities, roads, buildings, and equipment projects. Capital projects may also be thought of in terms of “facilities systems.”
- **DRAC** is the SOCCCD’s District Resource Allocation Council, which is a district-wide participatory governance council, charged with making recommendations for the income allocation model on which the budget is based. It is charged with development and oversight of the allocation process for the Unrestricted General Fund and it makes recommendations to the Chancellor.
- **DRAC Model** is a resource allocation model for the District. It distributes available general fund unrestricted resources (following the state funding formula) and other funding such as enrollment fees, non-resident fees, local income, miscellaneous income, and ending balances. Funds are distributed to five areas: 1) Saddleback College, 2) Irvine Valley College, 3) Contingency Reserve, 4) General Expenditures, and 5) District Services. The intention of the model is to guarantee the colleges a predictable, and fair distribution of revenues.
- **Education Master and Strategic Plans (EMSP)** capture information from a variety of sources, both internal and external, to facilitate data driven decision-making. The products are long-term plans for continuous quality improvements focusing on strategies for academic excellence within the CCC Chancellor’s Office Vision for Success.
- **Ending Balances** are one-time remaining funds that are unspent at the end of the fiscal year and are available to be rolled over into the new fiscal year within the fund. They should only be available for one-time purposes. If negative ending balances should occur, they are deducted from the budget for the respective entity in the next year’s budget process.
- **Enrollment Fees** are established by the State and charged to a student for instructional services provided to that student.
- **Facilities Master Plan (FMP)** is the long-term plan for facilities improvements that aligns with the EMSP.
- **Federal, State, Categorical, and Grant Funds** include restricted revenues received from a government or a private or non-profit organization to be used or expended for a specified purpose.

- **General Funds** are used to account for the ordinary operational expenses of the District. These funds are available for any legally authorized purpose not specified for payment by other funds.
- **Local Income** is income derived from non-state and non-federal sources, such as material fees, facility rental, and application fees.
- **Local Restricted Funds** are funds that are non-state and non-federal, but have restrictions or limitations based on their use by the funding source or funding agency. Examples are community education, health services, parking income, and child development funds.
- **Long-Term Obligations** are amounts that an entity may be legally required to pay out of its resources over a longer period of time in the future. An example of a long-term obligation that community colleges typically have is the future retiree benefit liability obligation, as required by GASB 43 and 45. Other examples could include Certificates of Participation (COPs) and other debt, neither of which the District currently has.
- **Miscellaneous Income** is income that is outside of the state funding formula. Examples are unrestricted lottery, interest, mandated costs, and enrollment fee administration.
- **Non-Resident Fees** are charged to a student for instructional services provided to a student who resides outside of California. Revenues are retained by the colleges in addition to revenues received through the DRAC model.
- **Program Reviews** are a process to examine the effectiveness of an academic program. The process typically provides feedback (a) to the academic unit primarily responsible for the program, (b) to the appropriate academic administrators, and (c) to external units in the form of confirmation of the existence of a review process and in the form of summaries of the outcomes.
- **Property Taxes** are compulsory charges levied within boundaries by a governmental unit against the property of persons, natural or corporate, to finance services performed for the common benefit. Property taxes are the primary source of revenue to the District.
- **Reserve** is an amount set aside to provide for estimated future expenditures or losses for working capital, or for other specified purposes. The Budget Guidelines approved by the Board of Trustees require a general fund reserve for economic uncertainties that shall be no less than 7.5% of the projected unrestricted revenue.
- **Restricted Funds** are used to account for resources available for the operation and support of educational or other programs specifically restricted by law, regulations, donors, or other outside agencies. Examples of Restricted Funds at SOCCCD are EOPS, DSPS, and grants. All federal, state, and local funds including state categorical programs and grants are recognized as restricted general fund income to the District.
- **Scheduled Maintenance Funds** are state funds that are provided for major repairs of buildings and equipment. At the District, the working definition of scheduled maintenance includes scheduled maintenance or repair of major building systems at the end of their life cycle that require planning, allocation of a significant amount of time and funds, and a high degree of coordination.
- **State Capital Project Funds** are funds provided by the California Community College Chancellor's Office for district capital construction projects that meet their criteria for receiving funds from the state. These funds are matched by the local district.
- **Strategic Plans** refer to the Strategic Plans at both colleges and the SOCCCD District-wide Strategic Plan.
- **Technology Master Plan** is the long-term plan for technology improvements that aligns with the EMSP.

- **Unrestricted Funds** are funds that do not have limitations on their use or disposition by their funding source (i.e., do not have specific restrictions placed upon them). These funds can be used for general purpose operating expenses and support of educational programs of the District.
- **5 Year Construction Plan** uses the project lists developed during the Education and Facilities Master Planning processes. The college presidents work every year with their campuses to update the two colleges' lists of project priorities. The separate campus priority lists are merged into one district-wide project priority list vetted through the Capital Improvement Committee (CIC) and approved by the Board of Trustees for submittal to the CCC Chancellor's office. This Five Year Construction Plan is the basis for the CCC Chancellor's Office determination of which projects they will consider for funding. All Initial Project Proposal (IPP) and Final Project Proposal (FPP) submittals must be drawn from this list.
- **20 Year Facility Condition Assessment** will be a plan developed by each college and facilitated by CIC to create a 20 year projection of District-wide facility needs including projected cost and revenue. Facility needs are defined as new facilities, renovation of existing facilities, scheduled maintenance and maintenance backlog. This plan will be developed objectively by applying uniform data driven criteria to assess facility needs district-wide. The committee will review this plan annually.