



# ADOPTED BUDGET

**FY 2019-2020**



August 26, 2019

# THE DISTRICT . . . . .



**Overview:** The South Orange County Community College District (SOCCCD) is a multi-campus district encompassing Saddleback College (SC) in Mission Viejo, Irvine Valley College (IVC) in Irvine, and the Advanced Technology & Education Park (ATEP) in Tustin. Founded in 1967, the 382-square mile district covers almost 50 percent of Orange County and is governed by a seven-member elected Board of Trustees and a Chancellor.

Over the past three years, SOCCCD student enrollments have declined slightly. Total student headcount for spring 2019 is over 42,000 and resident full time equivalent students (FTES) for FY 2018-2019 is over 26,500 as compared to 27,400 in FY 2016-2017. SOCCCD has approximately 4,000 employees consisting of faculty, administrators, managers, classified staff, and police.

**Budget Outlook:** The District is projecting tight operating budgets over the next several years since cost increases are outpacing revenue increases. Although we have decentralized budget planning, joint meetings with the colleges and district services are taking place to discuss district-wide budget impacts and strategies. These strategies include using a multi-year approach to planning, distinguishing between ongoing and one-time revenues to align with expenses, implementing efficiencies to improve services and lower costs, thoroughly evaluating/assessing all positions as they become vacant, and expanding resource development to supplement revenue.

**Planning Efforts:** District-wide planning and budgeting processes are continually evaluated and improved. In response to accreditation recommendations, the district-wide planning processes were developed and are integral to all aspects of college and district-wide decision-making and resource allocations in a transparent, inclusive and open process. The District-wide Planning Council (DWPC) implements the recommendations and oversees the strategic planning processes with other major district-wide committees making recommendations on resources, such as District Resources Allocation Council (DRAC), Capital Improvement Committee (CIC), District-wide Technology Committee (DTC), and Basic Aid Allocation Recommendation Committee (BAARC).

**State Budget and the Community College System:** The Governor approved the final state budget on June 27, 2019. The overall allocation for Proposition 98 funding is \$81.1 billion with 10.93% going to community colleges, which equals the traditional share. The Governor is predicting continued economic expansions with relatively low unemployment rates over the next few years. For community colleges, the budget provides an approximate increase of \$246 million over last year.

There are many changes to the new Student Centered Funding Formula (SCFF). One significant change is to maintain the base allocation calculated on credit FTES (70%), the supplemental allocation calculated on low-income students (20%) and a student success incentive allocation (10%) instead of shifting to 65%, 20%, and 15% for FY 2019-2020. New rates for each of the metrics will be determined at P1 in

February 2020 and adjusted in future years by COLA. The budget changes the allocation for the student success metrics to a three-year average of each metric. Only the highest of all awards a student earned in the same year will be counted if the student was enrolled in the district in the year the award was granted. Students who transferred to a four-year university will be included in the district's count only if the student completed 12 or more units in the district in the year prior to the transfer. The budget also adds an additional year of the funding guarantee (hold-harmless) through FY 2021-2022.

The passage of Proposition 55 in the fall of 2016 continues to provide Educational Protection Account (EPA) funds through December 31, 2030.

Some of the budget highlights that relate to community colleges are:

- Enrollment fees remain at \$46 per unit
- \$230 million for COLA (3.26%)
- \$24.7 million for apportionment growth (0.55%)
- \$2.8 billion investment in the unfunded pension liabilities which will reduce the FY 2019-2020 employer rates
- \$42.6 million to provide a second year of free tuition under the California College Promise Program
- \$13 million for COLA on specific categorical programs
- \$13.5 million for deferred maintenance and instructional equipment with no local match requirement for deferred maintenance (one-time funds)
- \$535.3 million in capital outlay funding from Proposition 51 to support 20 continuing projects and 39 new projects

**SOCCCD Budget:** The SOCCCD adopted budget for all funds totals \$1.085 billion, which is comprised of \$522 million in beginning fund balances and \$563 million in revenue. Our total budgeted expenditures is \$870 million and we anticipate spending down our reserves by \$307 million leaving \$215 million in ending fund balance. Because the District is self-sufficient and is a community supported district, it is essential that the budget is conservative. The district continues to maintain stable funding for the colleges by closely monitoring income and expenses. For this coming year, property tax revenues remain a constant, reliable funding stream. The adopted budget includes conservative estimates for property tax revenues, enrollment fees, non-resident tuition, EPA funds, Lottery, interest, ground lease and other miscellaneous revenue.

Although SOCCCD does not receive state apportionment, proposed changes to the funding formula do have an impact on college operating budgets. This year marks the first year of implementation of the SCFF. The District moved from strictly an enrollment driven model to a bifurcated model focusing on enrollment, low-income students, and student success metrics. While overall the SCFF provides \$1.1 million in revenue above the revenue budgeted under SB361 last year, going from \$160.8 million to \$161.9 million, the District fell into the hold harmless provisions and there is a shift in funding between the colleges.

The state budget includes growth funds of 0.55%; however, SOCCCD is not anticipating any growth above the amount currently funded, and therefore has not budgeted any growth revenue.

District-wide operating costs continue to increase from negotiated salary increases, health and welfare benefit increases, and pension rate increases. Personnel costs as a percentage of total budget expenditures are 88.7%, which is at the high end of our recommended budget target of 86% - 90%. This indicator demonstrates the need for future budget vigilance. The budget includes the current negotiated salary increases for all units.

STRS and PERS rates are anticipated to continue to increase significantly over the next several years, although the state budget includes an investment in the STRS and PERS unfunded liabilities. The revised STRS employer rate is set at 17.1% for FY 2019-2020. The PERS rates are set each year by the PERS Board and the FY 2019-2020 revised rate is 19.721%. The estimated increased costs over the current year are \$1.7 million. This will grow an additional \$3.5 million by FY 2021-2022. The Board has approved participation in a Pension Stabilization Trust Fund to offset these increased costs and deposits totaling \$39.7 million were made to the trust. The current balance of \$30 million continues to earn interest and the District anticipates that the funds should be sufficient to cover the increased costs through FY 2021-2022.

After following the SCFF funding formula for the colleges through the DRAC model, excess property tax revenues available for basic aid distribution this fiscal year total approximately \$101 million. These funds are used for capital expenditures and other one-time projects in lieu of bonds that other community colleges use. Approved basic aid project funding of \$93 million is allocated in the budget based on the recommendations from BAARC that were approved at the April 22, 2019 board meeting.

The general fund budget provides for each college's operations, district-wide general expenses, District Services, and a general reserve of 7.5%. The reserve is necessary for a self-sufficient district and allows the District to manage cash-flow throughout the year as well as prepare for unforeseen expenditures and emergencies.

### **Saddleback College**

Saddleback College's Tentative Budget reported an \$8 million structural deficit due to declining enrollment, rising expenses, and a number of high cost programs and the impact of the new state funding formula. Since then, a combination of budget cuts and additional revenue, including over \$5 million in one-time funds, has significantly reduced the deficit. The college is projecting a \$9 million reserve balance at the end of FY 2019-2020 but expects to achieve a higher ending balance with additional cuts in expenditures.

The following are some of the factors contributing to the college's budget challenges:

- Several years of budget growth in a period of declining enrollment.
- SCFF credit rate funding below the state average due largely to the low percentage of students qualifying for Pell and Promise Grants.

- Low funding rate for noncredit (Emeritus) courses.
- Expenses above the State average for salaries, benefits, goods, and services.
- Diversity of programs and services, some of which are resource intensive.
- Aging facilities, which require both ongoing and one-time resources to adequately repair, maintain and renovate.

As costs continue to rise due to salary schedule improvements, step and column increases, pension and health and welfare increases, and increases in other continuing operating costs such as utilities and other services, the college is actively looking for every opportunity to reduce costs by improving efficiency and leverage restricted and capital funds to invest in new and expanded programs and other institutional improvements.

The College is focused on the following goals to eliminate the structural deficit over the next three years:

- Grow enrollment by 1%, 2% and 3% by reallocating instructional FTE to high demand courses, increasing outreach activities, converting students from noncredit to credit courses, increasing enrollment of high school students, and focusing specifically on retention and persistence using the Guided Pathways framework.
- Increase SCFF revenue by 3%, 2% and 2% by increasing attention on equitable outcomes by outreach to low income populations and improving student success outcomes through auto-conferral of degrees, early alert and follow-up interventions.
- Reduce expenses by 2% annually by carefully reviewing every open position to determine if it is necessary or if the salary placement or work schedule could be reduced, focusing efforts to improve organizational efficiency both in instruction and support services, analyzing the organizational structure against external benchmarks to establish target staffing ratios, utilizing restricted funds whenever possible, evaluating supply and operational budgets to reduce or eliminate nonessential expenses, deferring non-urgent capital outlay expenditures and leveraging one-time funds.

The college is also working on increasing other operating revenue and improving the alignment of its resource allocation processes with the strategic plan to ensure that resources are used effectively to support the timely completion of all of its students.

### **Irvine Valley College**

Irvine Valley College (IVC) continues to operate at high efficiency levels with the weekly student contact hours (WSCH) to full-time equivalent faculty (FTEF) ratio of 503. To maintain such efficiency in FY 2018-2019 the college right-sized to full-time equivalent students (FTES) of 11,056 (9,884 resident and 1,172 nonresident), which was 1.26% below last year's FTES. The College has launched renewed enrollment management efforts to implement various marketing, outreach and planning strategies to boost enrollment while staying committed to maintaining and raising its WSCH/FTEF ratio to the 525-540 range over time.

The Student Centered Funding Formula (SCFF) revenue received by the College is \$64.7 million of which \$1.18 million is a hold harmless amount set to expire in FY 2021-2022. The phase-in of the student success incentive allocation, as originally proposed by the state, would have

more than offset the hold harmless amount. With the removal of the phase-in, however, coupled with softening enrollments, there will likely be a significant decrease in state revenue when the hold harmless provision expires after three years. The college will continue working collaboratively with both District Services and Saddleback College to assess the impact of the state funding formula and find ways to mitigate the projected decrease.

The budget includes a relatively large amount for the beginning balance of \$4.95 million. A sizable contributor to this amount was the non-resident tuition revenue, which exceeded the projection by \$1.26 million. Approximately three-quarters of the non-resident FTES is attributable to the international student population. Realizing the potential growth in this area, IVC constantly explores avenues to boost international student enrollments. In recent years, for example, the College created a modernized facility for international student services, hired a director, and dedicated counselors specializing in international student counseling.

The College benefitted from a redistribution of centralized balances that brought in \$3.5 million in additional funds, half of which stemmed from the one-time release of accumulated interest income, with the other half coming from state full-time faculty and lottery apportionment, additional district rent and lease revenues, and other miscellaneous income.

A major component of the College's budget is the pension stabilization revenue, which is budgeted at \$2.8 million for FY 2019-2020. To the extent that STRS and PERS rates continue to rise, the College would need to be prepared to backfill this revenue after the stabilization fund is depleted in about three years. By then, this revenue will exceed \$4 million annually.

Many of the budgetary matters above are regularly discussed throughout the year as a part of IVC's "Comprehensive Budget Development" process. This process calls for a long-term analysis and alignment of revenues and expenditures when making funding determinations. Given the uncertainty with the state funding formula, coupled with the one-time nature of a significant portion of the FY 2019-2020 budget, the college's Budget Development and Resource Planning Committee recommended that only \$500,000 in new expenditures be added to the baseline in FY 2019-2020. These funds will provide support for international student services, faculty and classified professional development, technology and custodial services.

Irvine Valley College is thankful to the Office of the Vice Chancellor of Business Services, the Chancellor and the Board of Trustees for their support of the College's proposed budget.

**Looking Ahead:** The District continues to look for ways to maximize the revenues and offset the burden of increased costs. Negotiations are finalized with the first tenant at ATEP and additional prospective tenants are continually being identified. Investments are being actively managed to maximize returns while maintaining the safety of the assets. Furthermore, working through BAARC and BPARC, proposed changes to the budget policies will alleviate some of the operating costs pressures for the colleges. Lastly, changes to the SCFF will be monitored to

determine the impact on the DRAC funding model and college allocations and whether changes to the model will be required.

Chancellor Burke reviewed the budget and confirms that it is balanced as required by law.

*Ann-Marie Gabel*

*Vice Chancellor, Business Services*

*South Orange County Community College District*

# BUDGET DEVELOPMENT GUIDELINES

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## **Board Philosophy:**

The Board of Trustees shall support and follow fiscal policies that:

1. Ensure wise and prudent use of public resources.
2. Promote financial strength and stability.
3. Maximize educational opportunities for students.

## **Participatory Governance:**

An opportunity for review and input will be provided to the appropriate participatory governance groups prior to adoption of the budget.

## **Guiding Principles:**

The following guiding principles are provided by the Board of Trustees for use when recommendations are made about the budget.

### **1. Reserve for Economic Uncertainties**

The general fund reserve for economic uncertainties shall be no less than 7.5% of the projected unrestricted revenue. A monthly update will be provided to the Board of Trustees that reviews current revenue, expenditure, and ending balance projections. Any action proposed by a staff member, a Board member, or the Board of Trustees as a governing body, which could potentially reduce the reserve, will be reported to the Board in the monthly update. A reported reduction in the reserve below 7.5% shall be accompanied by a plan that indicates how the reserve shall be restored.

### **2. Future Long Term Debt Issues**

No additional Certificates of Participation (COP), or other long-term debt, will be issued until:

- a. An ongoing revenue stream has been identified that covers the full payment for the existing issues.
- b. A dedicated revenue stream has been identified for the payments for the new issue.

The Board has identified this principle as having a very high priority.

### **3. Retirement Incentives**

No retirement incentives will be provided unless one-time funds have been identified that will cover the full cost or the plan savings are sufficient to pay the cost of the incentive.

#### **4. Area/College Allocations**

The expenditure budgets for each area/college shall not exceed the projected resource allocations. Any college or district balances existing at the end of each fiscal year, either positive or negative, will result in an equivalent adjustment in the allocation in the subsequent year. In addition, the Vice Chancellor of Business Services and college business officers shall monitor the college budgets to ensure there are no negative balances.

#### **5. Deficit Financing**

Deficit financing is defined as a budget in which projected expenditures exceed projected revenue and beginning balances for the year. Deficit financing should not occur for ongoing expenses such as salary increases. The amount of deficit financing should always be clearly presented in the budget document. Deficit financing shall not result in a reserve balance that is less than 7.5%.

#### **6. Retiree Medical, Dental, Vision, and Medicare Coordination of Benefits (COB) Plans**

To be compliant with GASB 43 and 45, an irrevocable trust was formed in FY 2007-2008 to fund medical, dental, vision, and Medicare plans for SOCCCD retirees. This trust was established and the Futuris Public Entity Investment Trust Program was selected to organize the structure and operations of the trust. Benefit Trust Company was selected to manage the funds in the trust. An actuarial study is conducted annually to update the District's OPEB (other post-employment benefits) liability. It is the Board's intent to fully fund the liability once it is identified.

#### **7. Basic Aid**

While the District is a basic aid district:

- a. The expenditure budgets for ongoing purposes shall be the resources that would have been available from state apportionment.
- b. Excess revenue above apportionment shall be allocated at the college or district level for one-time purposes, such as to cover some of the unfunded obligation for the retiree benefit plans.
- c. Excess revenue above apportionment shall not be used for regular ongoing expenditures, such as salaries.
- d. Excess revenue above apportionment shall not be used for any other purposes that will jeopardize the District's future financial stability.
- e. BP and AR 3110 will be followed when allocating basic aid funds.

#### **8. One-time Cost Savings**

One-time cost savings shall be allocated to purposes such as the unfunded obligation for the retiree benefit plans, or to one-time expenditures.

**9. Full Time Equivalent Student Targets**

When developing the target FTES, consideration will be given to the following:

- a. The needs of students and the community.
- b. The percentage of growth allocation in the state apportionment formula.
- c. The FTES generated in the most recent academic year.
- d. The number of FTES the college administration realistically believes can be generated.

**10. Funding for Growth**

The District resource allocation model shall limit funding for growth FTES to a maximum of the SOCCCD individual adjusted growth rate published by the California Community College System Office, adjusted by subsequent System Office revisions. District growth funding shall also be constrained by FTES growth achieved by the District up to the maximum amount funded through the state funding formula.

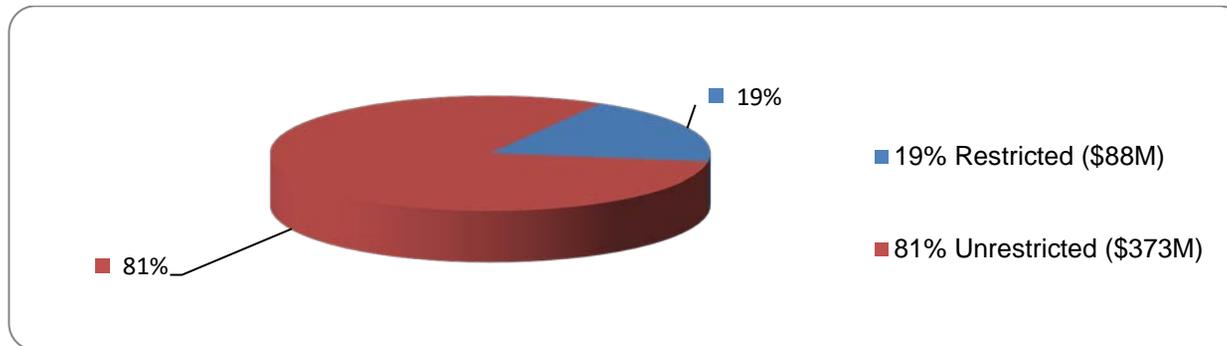
## SUMMARY OF GENERAL FUND BUDGET ALLOCATIONS (BEGINNING FUND BALANCE & REVENUES)

Allocated Area	* Unrestricted	*Restricted	Total
Saddleback College	\$ 122,214,647	\$56,243,216	\$178,457,863
Irvine Valley College	\$ 81,594,639	\$27,091,053	\$108,685,692
District Services	\$ 22,958,461	\$ 4,972,478	\$ 27,930,939
Basic Aid			
Basic Aid Allocation/Transfer	\$ 93,301,459		\$ 93,301,459
Basic Aid Contingency	\$ 24,657,105		\$ 24,657,105
Other			
District-wide General Expense	\$ 6,183,413		\$ 6,183,413
Part-Time Faculty Parity Funds	\$ 564,523		\$ 564,523
State STRS On-Behalf Payments	\$ 7,500,000		\$ 7,500,000
Reserves for Economic Uncertainties	\$ 14,304,887		\$ 14,304,887
<b>TOTALS</b>	<b><u>\$ 373,279,134</u></b>	<b><u>\$ 88,306,747</u></b>	<b><u>\$461,585,881</u></b>

\* See pages 27 and 28 (Revenue, expenditures and change in fund balance for each budget location)

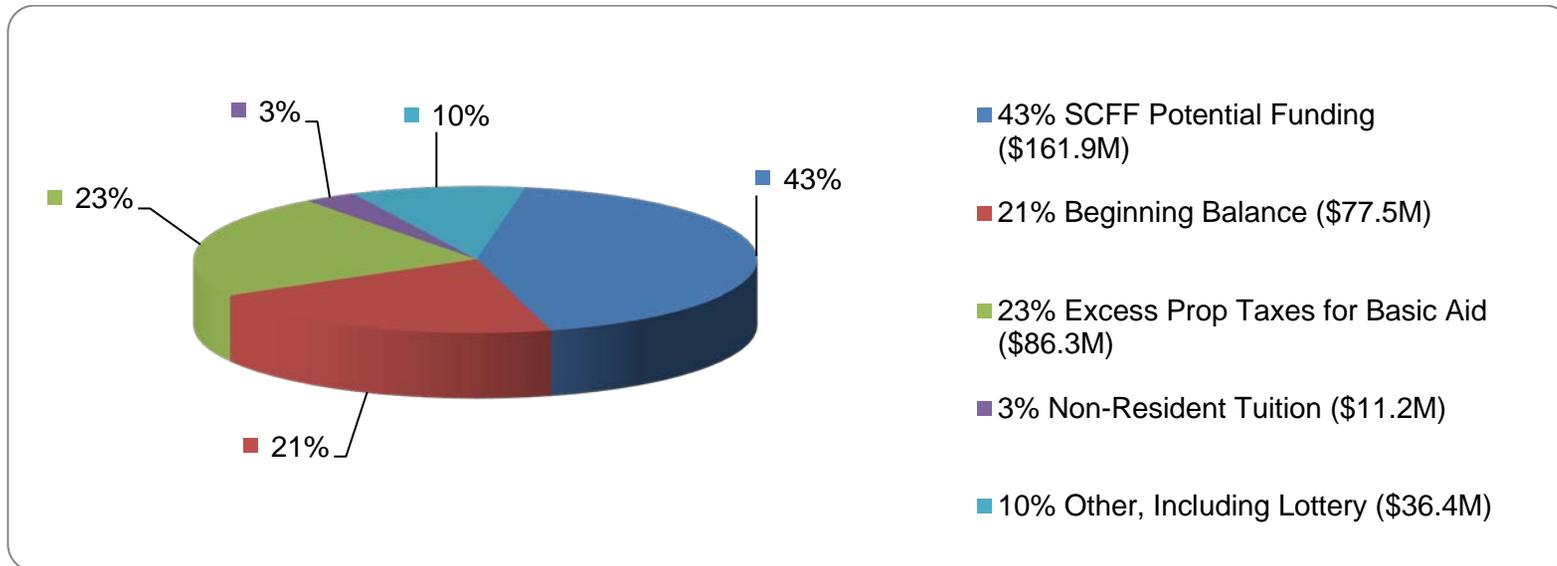
## GENERAL FUND REVENUE

The general fund, which totals \$462 million in beginning balances and revenues, consists of accounts that are not required to be recorded in a separate fund. There are two segments of the general fund: “Unrestricted” and “Restricted.”

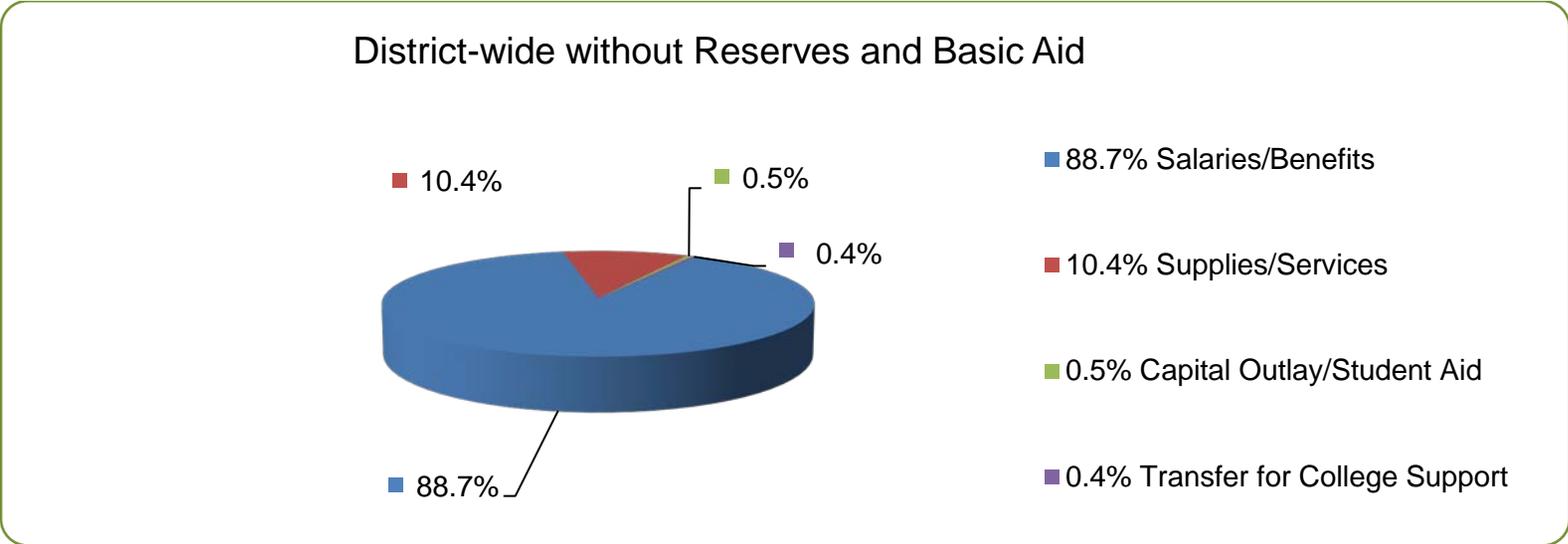
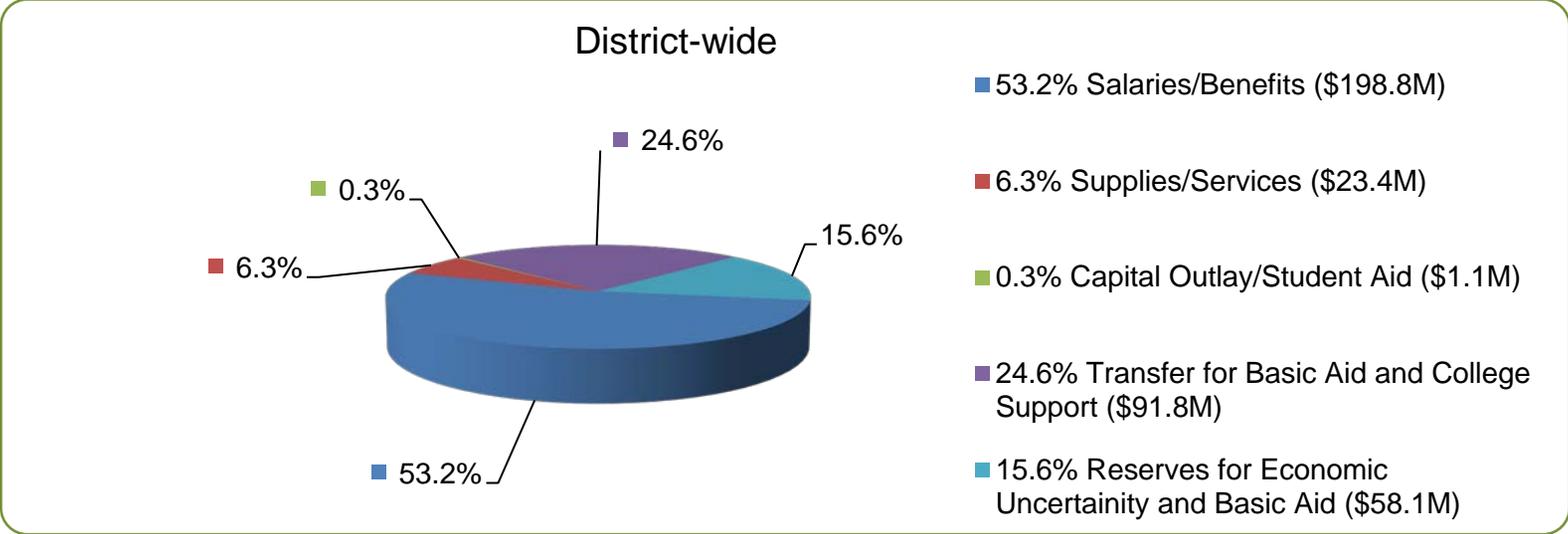


## UNRESTRICTED GENERAL FUND REVENUE

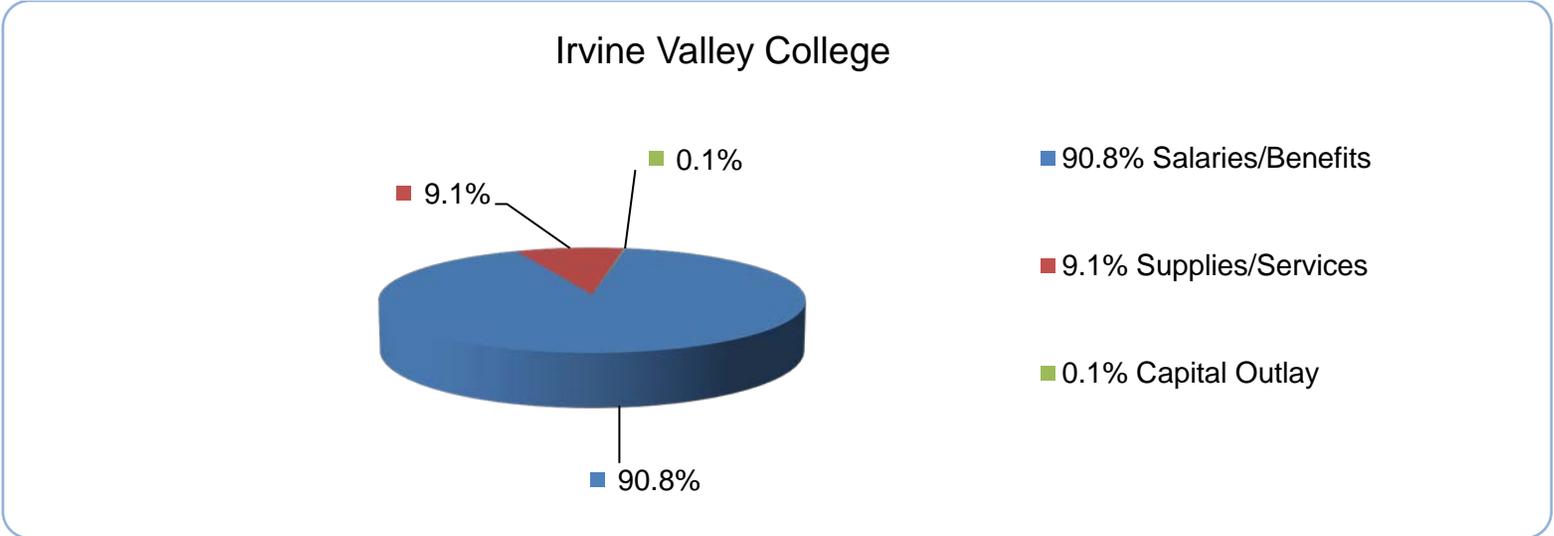
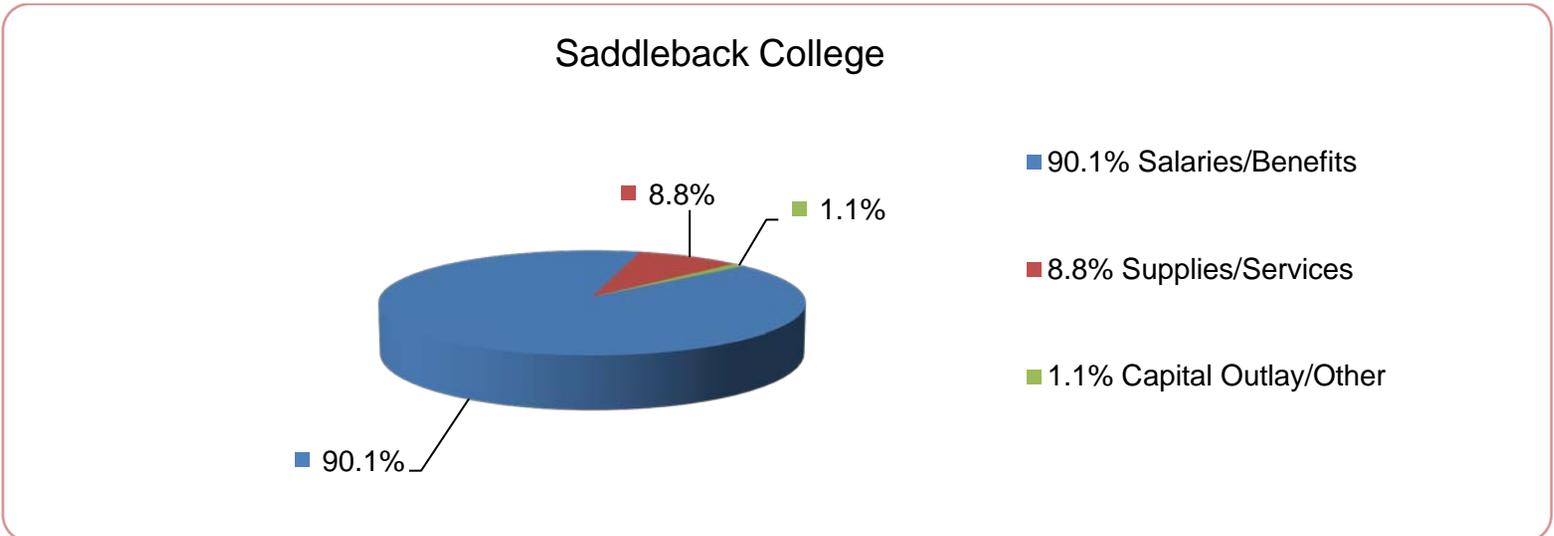
The largest segment of the general fund is the *unrestricted portion*, which totals \$373 million and accounts for resources for the general-purpose programs of the District (81% of the activity). This is an increase of \$45 million over last year due primarily to an increase in beginning balances and property taxes. Of the resources, 43% is equivalent to the amount that would be calculated in the SCFF as determined by the State Budget Act and distributed to the 73 community college districts by formulas developed by the California Community College Chancellor's Office. The computational revenue recognizes changes in the COLA. The District will not receive state apportionment funding because local property taxes and student enrollment fees exceed the calculation entitlement. The remaining part of the unrestricted resources comes from Basic Aid excess property taxes (23%), Non-Resident Tuition (3%), and other sources, including transfers, EPA funds, interest, ground leases, State STRS payments, and Lottery (10%). The beginning balance, carried forward from the prior year, is 21% of available unrestricted funds.



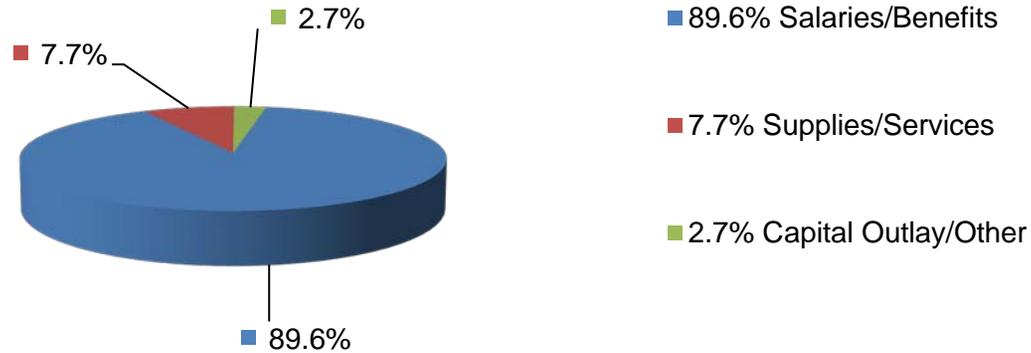
# UNRESTRICTED GENERAL FUND OPERATING EXPENDITURES



Most of the expenditures in the general fund operating budgets are for employee salaries/benefits as seen below. Saddleback College salaries and benefits equal 90.1% of its operating budget (down from 91.8%) and Irvine Valley College salaries and benefits equal 90.8% of its operating budget (down from 93.7%). District Services salaries and benefits decreased from 92.0% to 89.6% of its operating budget. These costs reflect the existing salary rates and known benefit cost increases.



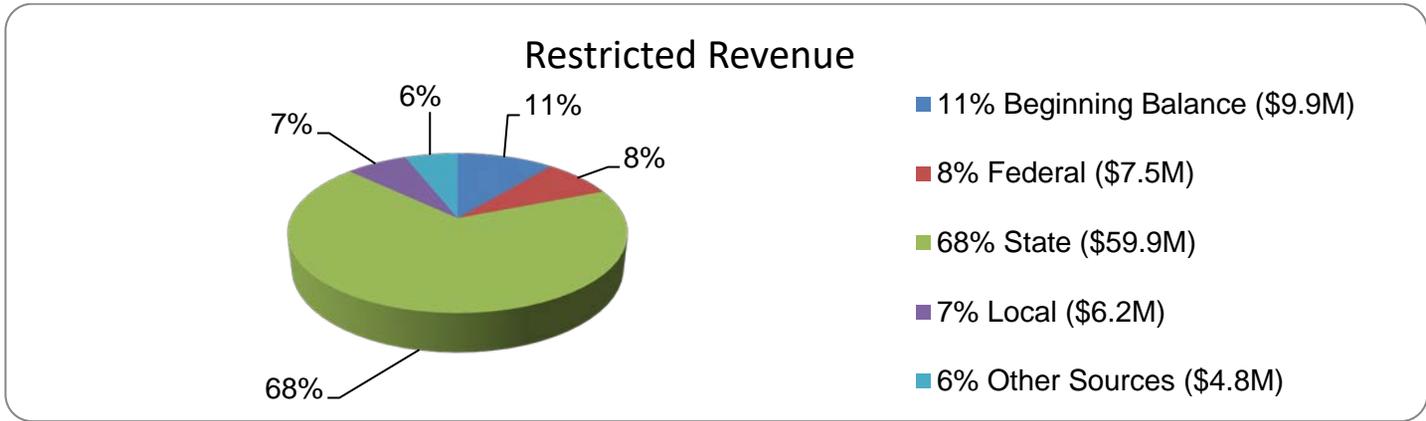
### District Services



*For fiscal prudence, the District-wide recommended budget target for overall staff costs is to not exceed 86-90% of the total budget so there are sufficient resources for instructional materials, equipment, and other operational costs. It is advisable to be on the low end of the range. We are at the top of this range, which is a budget concern and needs to be monitored closely.*

## RESTRICTED GENERAL FUND

The other segment of the general fund is the *restricted portion (categorical aid and grants)*, approximately \$88 million (19% of the general fund activity). This accounts for federal, state, and local money that must be spent for a specific purpose by law or agreement. Examples of these programs, which are mostly services targeted for specific population groups, are: Perkins Title I-C, Student Equity and Achievement (SEA) Program, Strong Workforce, Extended Opportunity Programs and Services (EOPS), Disabled Students Programs and Services (DSPS), and Adult Education. The restricted general fund increased by \$6.9 million from the prior year primarily from new federal grants and state funds for categorical programs. All federal, state, and local grants and categorical funding are recognized in the restricted general funds of the district and are used primarily by the colleges for support to educational programs and specialized activities.



## NOTEWORTHY GENERAL FUND ASSUMPTIONS

- Unrestricted General Fund beginning balance is \$77.5 million. This is composed of the prior year reserve for contingency/general balance (\$24.4 million), location beginning balances (\$21.5 million), and basic aid funds (\$31.6 million) which are included in the basic aid project budget.
- Current year FTES are down 1.6% district-wide as of annual reporting. Targets for FY 2019-2020 reflect 0% growth.

	FY 2016-2017 Annual	FY 2017-2018 Annual	FY 2018-2019 Annual	FY 2019-2020 Target
<b>IVC</b>				
Credit	10,053.96	9,395.30	9,010.65	9,010.65
Non-Credit CDCP	258.40	470.73	560.92	560.92
Non-Credit	183.82	226.87	312.39	312.39
<b>TOTAL</b>	<b>10,496.18</b>	<b>10,092.90</b>	<b>9,883.96</b>	<b>9,883.96</b>
Percentage Change		-3.8%	-2.1%	0.0%

	FY 2016-2017 Annual	FY 2017-2018 Annual	FY 2018-2019 Annual	FY 2019-2020 Target
<b>SC</b>				
Credit	14,652.41	14,561.14	14,309.97	14,309.97
Non-Credit CDCP	157.58	506.30	492.14	492.14
Non-Credit	2,058.63	1,815.49	1,845.89	1,845.89
<b>TOTAL</b>	<b>16,868.62</b>	<b>16,882.93</b>	<b>16,648.00</b>	<b>16,648.00</b>
Percentage Change		0.1%	-1.4%	0.0%

- Education Protection Act (EPA) funds are budgeted at \$2.6 million, which is slightly lower than FY 2018-2019 due to the decrease in FTES. These revenues are from temporary taxes and are budgeted for part-time faculty salaries and benefits.
- Enrollment fee revenue remains flat as the slight decline in enrollment coincides with a reduction in California Promise Grants.
- Lottery revenue is budgeted at \$4.25 million based on an estimated \$150 per FTES. Lottery funds are paid on all FTES, including non-resident FTES.
- Interest revenue is budgeted at \$3 million based on improved earnings in the county treasury and LAIF.
- Ground lease revenue is budgeted at \$2.8 million, an increase of 3.2% due to the consumer price index escalation.
- The property and liability insurance coverage is budgeted at \$1,000,000, the same as FY 2018-2019.
- Employee movement on salary schedules (steps and columns) and negotiated salary increases are budgeted for all employee groups.
- The budget includes a modest 2% cost increase for employee benefits including PPO medical insurance, HMO medical insurance, dental insurance, vision insurance and life insurance.
- Workers' Compensation insurance is budgeted at 1.35% of salaries based on positive experience rates.
- The unemployment insurance rate for FY 2019-2020 remains stable at 0.05% of salaries.
- The Public Employees Retirement System (PERS) employer contribution rate is 19.721% of salaries, an increase of 1.659% from FY 2018-2019. Additional increases are anticipated for the next several years as shown below.

Fiscal Year	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Estimated	2020-2021 Estimated	2021-2022 Estimated	Annual Increase over 2015-2016
<b>PERS Annual Rate</b>	11.847%	13.888%	15.531%	18.062%	19.721%	22.700%	24.600%	
<b>PERS Contribution</b>	4,491,723	5,321,302	5,973,916	7,095,264	7,908,103	9,295,656	10,073,707	5,581,984

- The State Teachers Retirement System (STRS) employer contribution rate for FY 2019-2020 is 17.1% of salaries, an increase of 0.82% from FY 2018-2019. An additional increase is anticipated next year with rates stabilizing after that as shown on the next page.

Fiscal Year	2015-2016 Actual	2016-2017 Actual	2017-2018 Actual	2018-2019 Actual	2019-2020 Estimated	2020-2021 Estimated	2021-2022 Estimated	Annual Increase over 2015-2016
STRS Annual Rate	10.730%	12.580%	14.430%	16.280%	17.100%	18.400%	18.100%	
STRS Contribution	6,692,933	7,946,844	9,164,048	10,356,985	11,172,375	12,351,132	12,149,755	5,456,822

The General Expenses have the following budgeted amounts:

<u>EXPENSE</u>	<u>FY 2019-2020 AMOUNT</u>	<u>CHANGE from FY 2018-2019</u>
District Services Facilities and Maintenance	\$ 300,000	
Discrimination/Harassment Investigation Services	\$ 450,000	\$ 50,000
District-wide IT Maintenance Agreements	\$ 1,113,914	\$ 85,040
District-wide Strategic Planning	\$ 110,000	
Employee Safety Compliance Cost	\$ 60,000	
Faculty Job Fair	\$ 30,000	
Faculty Sabbatical Bond Payments	\$ 18,000	
Financial Audit	\$ 145,000	
Internal Audit	\$ 255,000	\$ 25,000
Labor Contract Negotiations	\$ 100,000	
Legal Advertising	\$ 65,000	\$ 35,000
Legal Fees	\$ 600,000	\$ 100,000
Local Experience Charge – Unemployment Insurance	\$ 45,000	
Offsite Technology Security	\$ 45,000	
Personnel Advertising	\$ 130,000	
Phone System Maintenance Agreement	\$ 225,000	\$ 20,000
Property & Liability Insurance	\$ 1,000,000	
Taxpayer Relief Act Compliance	\$ 58,000	
<b>TOTAL GENERAL EXPENSE ACCOUNTS</b>	<b><u>\$4,749,914</u></b>	<b><u>\$ 315,040</u></b>
District Services Facilities and Maintenance*	\$ <300,000>	
<b>ADJUSTED GENERAL EXPENSE ACCOUNTS</b>	<b><u>\$4,449,914</u></b>	<b><u>\$ 315,040</u></b>

*\*Paid to Saddleback College for expenses related to District Services space in the Health Sciences Building*

The FY 2019-2020 adopted budget includes inter-fund transfers as follows:

<b>To:</b>	<b>From:</b>					<b>Total</b>
	<b>General Fund SC</b>	<b>General Fund DS</b>	<b>Capital Outlay</b>	<b>Basic Aid</b>	<b>Pension Stability</b>	
General Fund IVC (a)					\$2,799,000	\$2,799,000
General Fund SC (b)	\$173,979		\$800,000		\$4,347,000	\$5,320,979
General Fund DS (c)					\$840,000	\$840,000
Capital Outlay (d)	\$250,000			\$85,300,966		\$85,550,966
Child Development (e)	\$215,742					\$215,742
Self-Insurance Fund (f)		\$430,000				\$430,000
Retiree Benefits Fund (g)				\$5,700,000		\$5,700,000
<b>Total Transfers</b>	<b>\$639,721</b>	<b>\$430,000</b>	<b>\$800,000</b>	<b>\$91,000,966</b>	<b>\$7,986,000</b>	<b>\$100,856,687</b>

- a) *Transfer from Pension Stabilization Trust to IVC*
- b) *Transfer SC funds to support health center, return SC excess project funds from Capital Outlay, and transfer from Pension Stabilization Trust to SC*
- c) *Transfer from Pension Stabilization Trust to DS*
- d) *Transfer from SC and Basic Aid for capital outlay projects*
- e) *Transfer from SC to support the child development center*
- f) *Transfer DS funds to support Risk Management Department*
- g) *Basic Aid funds allocated for retiree health benefits liability*

## FISCAL STABILITY AND RESERVE FOR ECONOMIC UNCERTAINTIES

Reserve funds are an important financial solvency safeguard. Examples of needs for the reserve for economic uncertainties are revenue shortfalls, unexpected repairs, and enrollment declines.

Based on BP 3100, the FY 2019-2020 Adopted Budget includes a reserve for contingency of 7.5% of unrestricted operating funds, with a total amount of \$14,304,887. The State Chancellor’s Office recommends a minimum district reserve of 5%.

## BASIC AID STATUS

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A “community supported” or basic aid district is one that receives more revenue from local sources (property taxes and student enrollment fees) than it would receive in total for state apportionment. The District, therefore, is self-sufficient and does not rely on state apportionment for general operations. The portion of property taxes received above the state calculated allocation is referred to as Basic Aid Receipts. The District returned to its status as a community supported district in FY 1999-2000 and has received basic aid receipts as follows:

<u>Fiscal Year</u>	<u>Basic Aid Receipts</u>
1999 - 2006	\$161,264,451
2006 - 2007	\$ 52,896,017
2007 - 2008	\$ 50,692,873
2008 - 2009	\$ 51,179,365
2009 - 2010	\$ 39,022,021
2010 - 2011	\$ 38,737,963
2011 - 2012	\$ 39,301,044
2012 - 2013	\$ 46,888,399
2013 - 2014	\$ 43,788,270
2014 - 2015	\$ 51,659,425
2015 - 2016	\$ 52,672,948
2016 - 2017	\$ 66,017,281
2017 - 2018	\$ 72,940,087
2018 - 2019	\$ 80,300,099

The District estimates that property tax receipts above state calculated allocation amount for FY 2019-2020 and future years to be as follows:

<u>Fiscal Year</u>	<u>Basic Aid Receipts</u>
2019 - 2020	\$ 85,727,097
2020 - 2021	\$ 87,356,410
2021 - 2022	\$ 89,419,663
2022 - 2023	\$ 90,936,932

The FY 2018-2019 basic aid receipts were increased after final property taxes were posted. Although still conservative, the FY 2019-2020 estimated receipts are also higher due to larger projected property tax revenues.

The assumptions used to estimate basic aid funds for FY 2019-2020 are: SCFF funding COLA is 3.26%, growth is 0.0%, and enrollment fees at \$46 per unit. For the following years, funding formula COLA is estimated at 3.0%, 2.8% and 3.16%, and growth is estimated at 0.0% for all years.

The Orange County Auditor Controller’s office is consulted regularly in order to conservatively project the District’s property tax revenue in conjunction with historical trends. For FY 2019-2020, property taxes are budgeted with a 3.5% increase over FY 2018-2019. For the following years, secured taxes are estimated to increase 3% per year. Unsecured, homeowners, and supplemental taxes are estimated to remain constant, with no increase.

The Basic Aid Allocation Recommendation Committee (BAARC) followed BP/AR 3110 Basic Aid Funds Allocation Process for its recommendation for allocating the FY 2019-2020 basic aid funds. As this annual process was begun early in the budget cycle and was based on estimates, some final adjustments to funds available are made in the adopted budget.

The schedule below shows basic aid funds and projects that are included in the FY 2019-2020 adopted budget.

### ESTIMATED BASIC AID RESOURCES & PLANNED EXPENDITURES

<u>FY 2019-2020 Resources</u>	<u>Amount</u>
Balance at July 1, 2019	\$ 32,386,206
Receipts FY 2019-2020 (Net of Fees)	<u>\$ 85,727,097</u>
Estimated Property Taxes for Basic Aid	\$118,113,303
Contingency for Unrealized Tax Collections (20%)	(\$17,145,419)
Unallocated Funds	<u>(\$ 7,511,686)</u>
<b>Total Allocated FY 2019-2020</b>	<b><u>\$ 93,456,198</u></b>
<u>Budgeted Expenditures</u>	
FY 2019-2020 Long-Term Obligations and Fixed Expenses	\$ 5,830,000
Funding for Technology and Capital Projects	\$ 87,626,198
<b>Total Approved and Budgeted Projects</b>	<b><u>\$ 93,456,198</u></b>

<u>Basic Aid Projects</u>	<u>Project Amount</u>
Closed Projects	\$286,172,471
Prior Approved Open Projects	\$528,964,445
<b>Total Prior Approved Projects</b>	<b>\$815,136,916</b>
Less Expenses and Commitments as of June 2019	\$709,320,865
<b>Net Uncommitted Balance</b>	<b>\$105,816,051</b>
<u>New FY 2019-2020 Project Funding</u>	<u>Project Amount</u>
<b><u>Long Term Obligations &amp; Fixed Expenses</u></b>	
SOCCCD - Legislative Advocacy Services*	\$130,000
Retiree Benefits Expenses*	\$5,700,000
<b><u>Capital Projects/Scheduled Maintenance/Renovation</u></b>	
DW – ADA Transition Plan Projects*	\$3,000,000
DW – Warehouse Canopy	\$460,000
IVC – Access Controls*	\$2,481,185
IVC – B200 Scheduled Maintenance*	\$200,000
IVC – Electronic Vehicle Charging Station	\$400,000
IVC – Fine Arts Building*	\$7,172,680
IVC – Library Renovation*	\$900,000
IVC – Soccer and Practice Fields*	\$10,000,000
IVC – Student Services Center Renovation	\$23,850,000
SC – BMS Controls	\$4,900,000
SC – Gateway Building*	\$6,599,180
SC – Scheduled Maintenance College-wide	\$2,200,000
<b><u>ATEP Development &amp; Operations</u></b>	
ATEP Site Development*	\$2,000,000
ATEP Support (security, maintenance and operations support)*	\$796,978
ATEP Building Signage*	\$4,431,121
<b><u>Capital Programs Planning, Technical, Specialty, Legal Consulting</u></b>	
District-wide Architectural Standards	\$1,500,000
IPP, FPP, 5 Year Plan*	\$1,140,000

Pre-Planning and Investigations*	\$396,140
<b><u>IT Projects</u></b>	
Block Registration	\$100,000
Canvas Grade Submission Integration	\$150,000
College Cabling*	\$400,000
College Desktop Refresh*	\$955,156
College Server Refresh*	\$150,000
Classroom Technology and Audio Visual Refresh*	\$4,100,000
Content Management System for Websites	\$200,000
District Data Center HVAC Units	\$350,000
District Innovation Fund*	\$723,758
Employee Email Infrastructure Enhancements	\$160,000
Guided Pathways One-Click Registration	\$285,000
HR/Business Services Integrated Software*	\$1,100,000
Identity Management Assessment and Design	\$150,000
Information Security Initiatives	\$240,000
Infrastructure Strategic Planning	\$190,000
IT Engineering Services Support	\$300,000
MAP Enhancements*	\$385,000
On-premises and Cloud-based Systems Infrastructure Expansion	\$500,000
Storage Area Network – IVC	\$865,200
SIS Architecture Upgrade	\$450,000
Student Activity Tracking, Workflow and Transcript	\$300,000
Student Appointment System	\$278,000
Student Information System Enhancements*	\$1,814,400
Student Recruiting	\$302,400
Wireless Aps and Controllers – IVC	\$100,000
Wireless Upgrade*	\$650,000
<b>Total FY 2019-2020 Funded Projects</b>	<b><u>\$93,456,198</u></b>
<b>Cumulative Total - Basic Aid Approved Projects</b>	<b><u>\$908,593,114</u></b>

*\*Reflects an augmentation/adjustment to an existing project*

## OTHER FUNDS

### Community Education Funds (Fund #07 and Fund #09)

The Community Education funds are self-supporting with income derived from community education fees. Both colleges provide community education seminars, short courses, workshops, and programs to support community needs not met by the traditional college curriculum; the instruction is consistent with the primary mission of the District. The income and expenses from the activities of these programs at Irvine Valley College is accounted for in Fund #07, and at Saddleback College in Fund #09. Both colleges are currently self-supporting.

### Child Development Fund (Fund #12)

The Child Development fund is intended to be self-sufficient. The District operates a child development program at Saddleback College for the benefit of children aged 18 months to 5 years. Services are provided to students and the community on a fee basis. Although the intent is for self-sufficiency, Saddleback College plans for \$215,742 of support from the unrestricted general fund (20% of funding). The child development program is also not charged for administration or operations, and therefore is currently not self-supporting.

### Capital Outlay Fund (Fund #40)

The District maintains the Capital Outlay fund to account for the expenditures of capital outlay and scheduled maintenance projects. This fund is further divided by funding sources, i.e., state apportionment for new construction, state scheduled maintenance, local redevelopment funds, basic aid projects, and district/college funded projects.

Redevelopment Agency (RDA) funds are received from eight cities within the district, although the state terminated the redevelopment agencies on February 1, 2012. Funds are received based on prior “pass-through” agreements as well as residual funds not needed to pay remaining agency obligations. These funds are distributed each year following the DRAC model allocation.

The following table depicts the Capital Outlay fund expenditures by type and area:

Project Description	District-wide	Saddleback	Irvine Valley	District Svcs	Total
Basic Aid Projects (including state/college match)	\$52,704,992	\$171,568,773	\$107,054,522		\$331,328,287
Scheduled Maintenance (including college match)		\$4,440,888	\$8,483,727		\$12,924,615
ATEP Property Development	\$1,016,806				\$1,016,806
College Funded Capital Outlay Projects		\$2,738,938	\$2,075,801		\$4,814,739
Future Capital Outlay Projects	\$33,655,833	\$1,625,946		\$1,451,402	\$36,733,181
Redevelopment Funds	\$4,815,000	\$13,566,973	\$9,088,261	\$5,473,053	\$32,943,287
<b>Total Fund 40</b>	<b>\$92,192,631</b>	<b>\$193,941,518</b>	<b>\$126,702,311</b>	<b>\$6,924,455</b>	<b>\$419,760,915</b>

Major Basic Aid Capital Construction Projects: Major projects at Saddleback College include: a) Advanced Technology and Applied Sciences (ATAS) Building – completing design; b) Athletic Stadium - construction; c) Gateway – pre-design; d) PE Renovation – design; e) Data Center Phase II - design; and f) Access Control – design and construction.

Irvine Valley College projects include: a) Parking Lot, Phase I and II with solar – Parking lot and Battery Installation complete, Solar – out to bid; b) Health Center/Concessions – construction; c) Performing Arts Center Construction Defects – follow up phase, pre-design; d) Fine Arts – pre-design e) Access Control - design; f) B230-Physical Sciences – pre-construction; g) Soccer and Practice Fields – pre-design; h) Student Services Center – pre-design; and i) Lighting and Walkways – pre-construction.

ATEP projects include: ATEP Signage project – completing design.

On a district-wide basis, projects include: a) Sustainability Plan, Phase II; b) Technology Consultant for capital projects; c) ADA Transition Plan, Phase II; d) Facilities Master Plan; e) Design Standards Development; and f) Storm Water Protection Plan.

Major Basic Aid Technology Initiatives: This year’s approved basic aid technology projects recommended by the District-wide Technology Committee (DTC) fall into three major categories. The first category is enterprise resource planning (ERP) software, such as Workday’s cloud-based software for human capital management/finance and SOCCCD’s internally created Student Information System (SIS). This category includes funds reserved to implement unfunded statewide mandates.

The second category consists of major district-wide technology projects such as Canvas grade integration, student recruiting, student appointment system, Guided Pathways one-click registration, system infrastructure enhancements, and increased security protections.

The final category consists of college-requested items such as network access controls, server hardware refresh, and upgrades to faculty/staff computers and classroom technology.

**Self-Insurance Fund (Fund #68)**

The Self-Insurance fund is used to account for the activities of the District’s risk management department and the self-funded programs for property, liability and workers’ compensation.

**Retiree Benefit Fund (Fund #71)**

The District pays premiums for health care coverage for retirees according to Board policies and contract agreements with employee groups. The Retiree Benefit Fund is used to pay retiree benefit premiums that are reimbursed from the Retiree OPEB Trust fund. The current year’s annual accrual of retiree benefits for existing employees is also made in this fund.

**Retiree Other Post-Employment Benefits (OPEB) Trust Fund (Fund #72)**

The Retiree OPEB Trust fund is used to account for the activities of the District’s irrevocable trust. An irrevocable trust was established in FY 2007-2008 to fund the OPEB obligation in accordance with GASB 43 and 45 for the purpose of investment and disbursement of funds irrevocably designated for the payment of obligations to eligible employees, former employees, and their eligible dependents for medical, dental, and vision upon retirement. The District’s OPEB liability was updated in January 2019 with the completion of a required actuarial study.

An actuarial study is conducted annually to update the status of the District’s irrevocable trust and determine any unfunded liabilities. The study provides two estimates: 1) the annual accrual to cover the value of benefits “earned” in the current year for existing employees, and 2) the total projected benefits accrual for employees’ past service. The current study estimates the cost for the annual accrual for current employees to be \$5,040,000. The District’s actuarial accrued liability for past service is estimated at \$111,591,160 and requires \$660,000 to be fully funded. Both of these amounts are funded in the adopted budget.

**Pension Stabilization Trust (PST) Fund (Fund #78)**

The PST fund was established to pre-fund the anticipated costs associated with the increase in pension rates through FY 2021-2022. The funds will be transferred to the district each year based on actual increased expenditures for STRS and PERS.

**Student Financial Aid Fund (Fund #84)**

The Student Financial Aid Fund is used to account for federal and state financial aid funds received and disbursed to students.

**Associated Student Government (ASG) Funds (Funds #95 and #96)**

The ASG organizations are auxiliaries of the District and are used to account for the activities of the SC Associated Student Government (ASG) and the IVC Associated Students (ASIVC).

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## BUDGET TABLES

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The Adopted Budget for FY 2019-2020 for all District funds is summarized on the following pages.

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*Ann-Marie Gabel, Vice Chancellor, Business Services*  
*Kim McCord, Executive Director, Fiscal Services*

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT  
ADOPTED BUDGET - FISCAL YEAR 2019-2020**

**Revenues, Expenditures and Change in Fund Balance**

	General Fund	Community Education Funds	SC Child Development Fund	Capital Outlay Fund	Self-Insurance Fund	Retiree Benefit & OPEB Funds	Pension Stabilization Trust Fund	Student Financial Aid Fund	Associated Student Government Fund	TOTAL ALL FUNDS
	(01)	(07) & (09)	(12)	(40)	(68)	(71) & (72)	(78)	(84)	(95) & (96)	
<b>BEGINNING FUND BALANCE</b>	9712 \$ 87,335,552	\$ 443,977	\$ -	\$ 275,713,949	\$ 3,306,877	\$ 124,400,662	\$ 30,325,168	\$ -	\$ 536,314	\$ 522,062,499
<b>SOURCES OF FUNDS</b>										
<b>REVENUES:</b>										
SCFF Revenue	Various \$ 161,922,903	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 161,922,903
Basic Aid	86,327,097	-	-	-	-	-	-	-	-	86,327,097
Federal Sources	8100-8199 7,465,965	-	-	-	-	-	-	20,030,000	-	27,495,965
Other State Sources	8600-8699 79,230,210	-	-	3,343,000	-	-	-	1,740,000	-	84,313,210
Other Local Sources	8800-8899 25,454,366	2,558,910	839,000	6,335,000	80,000	11,070,000	1,000,000	-	1,058,278	48,395,554
Total Revenue	360,400,541	2,558,910	839,000	9,678,000	80,000	11,070,000	1,000,000	21,770,000	1,058,278	408,454,729
<b>OTHER FINANCING SOURCES:</b>										
Sale of Surplus	8910-8919 195,000	-	-	-	-	-	-	-	-	195,000
Fiscal Agent Pass-Thru	8970-8979 4,694,809	-	-	-	-	-	-	-	-	4,694,809
Restricted Basic Aid	8980-8989 -	-	-	85,300,966	-	5,700,000	-	-	-	91,000,966
Incoming Transfers	8980-8989 8,959,979	-	215,742	49,068,000	430,000	-	-	-	-	58,673,721
Total Other Sources	13,849,788	-	215,742	134,368,966	430,000	5,700,000	-	-	-	154,564,496
<b>TOTAL SOURCES OF FUNDS</b>	<b>374,250,329</b>	<b>2,558,910</b>	<b>1,054,742</b>	<b>144,046,966</b>	<b>510,000</b>	<b>16,770,000</b>	<b>1,000,000</b>	<b>21,770,000</b>	<b>1,058,278</b>	<b>563,019,225</b>
<b>USES OF FUNDS</b>										
<b>EXPENDITURES:</b>										
Academic Salaries	1000-1999 \$ 97,462,996	\$ 114,846	\$ 54,615	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 97,632,457
Classified Salaries	2000-2999 61,251,776	807,346	679,355	353,563	293,085	-	-	-	168,694	63,553,819
Employee Benefits	3000-3999 71,364,716	281,216	292,772	152,366	162,602	10,640,000	-	-	58,783	82,952,455
Supplies & Materials	4000-4999 9,663,987	109,315	23,000	1,000	4,000	-	-	-	276,106	10,077,408
Services & Other Operating	5000-5999 47,614,408	1,640,164	5,000	5,679,459	690,126	480,000	100,000	-	733,052	56,942,209
Capital Outlay	6000-6999 11,064,669	50,000	-	362,991,190	12,000	-	-	-	-	374,117,859
Total Expenditures	298,422,552	3,002,887	1,054,742	369,177,578	1,161,813	11,120,000	100,000	-	1,236,635	685,276,207
<b>OTHER FINANCING USES:</b>										
Transfers Out	7300-7399 \$ 1,069,721	\$ -	\$ -	\$ 800,000	\$ -	\$ -	\$ 7,986,000	\$ -	\$ -	\$ 9,855,721
Basic Aid Transfers Out	7300-7399 91,000,966	-	-	48,818,000	-	-	-	-	-	139,818,966
Other Transfers	7400-7499 4,694,809	-	-	-	-	-	-	-	-	4,694,809
Payments to Students	7500-7699 8,271,052	-	-	-	-	-	-	21,770,000	119,500	30,160,552
Total Other Uses	105,036,548	-	-	49,618,000	-	-	7,986,000	21,770,000	119,500	184,530,048
<b>TOTAL USES OF FUNDS</b>	<b>403,459,100</b>	<b>3,002,887</b>	<b>1,054,742</b>	<b>418,795,578</b>	<b>1,161,813</b>	<b>11,120,000</b>	<b>8,086,000</b>	<b>21,770,000</b>	<b>1,356,135</b>	<b>869,806,255</b>
<b>SURPLUS / (DEFICIT)</b>	<b>\$ (29,208,771)</b>	<b>\$ (443,977)</b>	<b>\$ -</b>	<b>\$ (274,748,612)</b>	<b>\$ (651,813)</b>	<b>\$ 5,650,000</b>	<b>\$ (7,086,000)</b>	<b>\$ -</b>	<b>\$ (297,857)</b>	<b>\$ (306,787,030)</b>
<b>ENDING BALANCE</b>	<b>\$ 58,126,781</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 965,337</b>	<b>\$ 2,655,064</b>	<b>\$ 130,050,662</b>	<b>\$ 23,239,168</b>	<b>\$ -</b>	<b>\$ 238,457</b>	<b>\$ 215,275,469</b>
<b>COMPONENTS OF ENDING BALANCE</b>										
Reserve, Economic Uncertainties	\$ 33,469,676	\$ -	\$ -	\$ 965,337	\$ 2,655,064	\$ 130,050,662	\$ 23,239,168	\$ -	\$ 238,457	\$ 190,618,364
Reserve, Unrealized Tax Collections (Basic Aid)	17,145,419	-	-	-	-	-	-	-	-	17,145,419
Nondesignated Ending Fund Balance	7,511,686	-	-	-	-	-	-	-	-	7,511,686

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT  
ADOPTED BUDGET - FISCAL YEAR 2019-2020**

**Revenues, Expenditures and Change in Fund Balance**

		General Fund								
		Saddleback College			Irvine Valley College			District Services		
		General Fund Unrestricted	General Fund Restricted	Total	General Fund Unrestricted	General Fund Restricted	Total	General Fund Unrestricted	General Fund Restricted	Total
<b>BEGINNING FUND BALANCE</b>	9712	\$ 12,551,485	\$ 6,001,393	\$ 18,552,878	\$ 4,953,550	\$ 3,874,661	\$ 8,828,211	\$ 3,971,286	\$ -	\$ 3,971,286
<b>SOURCES OF FUNDS</b>										
REVENUES:										
SCFF Revenue	Various	\$ 89,535,410	\$ -	\$ 89,535,410	\$ 58,103,728	\$ -	\$ 58,103,728	\$ 18,147,175	\$ -	\$ 18,147,175
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	4,667,096	4,667,096	-	2,798,869	2,798,869	-	-	-
Other State Sources	8600-8699	6,753,131	42,327,557	49,080,688	4,494,323	17,313,007	21,807,330	-	277,669	277,669
Other Local Sources	8800-8899	8,110,540	3,073,191	11,183,731	11,166,119	3,104,516	14,270,635	-	-	-
Total Revenue		104,399,081	50,067,844	154,466,925	73,764,170	23,216,392	96,980,562	18,147,175	277,669	18,424,844
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	117,081	-	117,081	77,919	-	77,919	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	4,694,809	4,694,809
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	5,147,000	173,979	5,320,979	2,799,000	-	2,799,000	840,000	-	840,000
Total Other Sources		5,264,081	173,979	5,438,060	2,876,919	-	2,876,919	840,000	4,694,809	5,534,809
<b>TOTAL SOURCES OF FUNDS</b>		<b>109,663,162</b>	<b>50,241,823</b>	<b>159,904,985</b>	<b>76,641,089</b>	<b>23,216,392</b>	<b>99,857,481</b>	<b>18,987,175</b>	<b>4,972,478</b>	<b>23,959,653</b>
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ 51,281,306	\$ 6,629,171	\$ 57,910,477	\$ 33,313,128	\$ 2,629,152	\$ 35,942,280	\$ 1,114,887	\$ -	\$ 1,114,887
Classified Salaries	2000-2999	22,154,124	8,656,356	30,810,480	14,987,798	4,819,709	19,807,507	10,100,813	-	10,100,813
Employee Benefits	3000-3999	28,596,060	5,223,571	33,819,631	19,862,355	3,279,829	23,142,184	6,069,472	-	6,069,472
Supplies & Materials	4000-4999	1,226,610	5,862,888	7,089,498	908,249	1,547,190	2,455,439	81,000	3,000	84,000
Services & Other Operating	5000-5999	8,694,544	19,355,741	28,050,285	5,932,609	6,805,723	12,738,332	1,400,500	274,669	1,675,169
Capital Outlay	6000-6999	872,282	6,146,406	7,018,688	90,500	3,857,481	3,947,981	97,000	-	97,000
Total Expenditures		112,824,926	51,874,133	164,699,059	75,094,639	22,939,084	98,033,723	18,863,672	277,669	19,141,341
OTHER FINANCING USES:										
Transfers Out	7300-7399	\$ 389,721	\$ 250,000	\$ 639,721	\$ -	\$ -	\$ -	\$ 430,000	\$ -	\$ 430,000
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	-	4,694,809	4,694,809
Payments to Students	7500-7699	-	4,119,083	4,119,083	-	4,151,969	4,151,969	-	-	-
Total Other Uses		389,721	4,369,083	4,758,804	-	4,151,969	4,151,969	430,000	4,694,809	5,124,809
<b>TOTAL USES OF FUNDS</b>		<b>113,214,647</b>	<b>56,243,216</b>	<b>169,457,863</b>	<b>75,094,639</b>	<b>27,091,053</b>	<b>102,185,692</b>	<b>19,293,672</b>	<b>4,972,478</b>	<b>24,266,150</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (3,551,485)</b>	<b>\$ (6,001,393)</b>	<b>\$ (9,552,878)</b>	<b>\$ 1,546,450</b>	<b>\$ -</b>	<b>\$ 6,500,000</b>	<b>\$ (306,497)</b>	<b>\$ -</b>	<b>\$ (306,497)</b>
<b>ENDING BALANCE</b>		<b>9,000,000</b>	<b>-</b>	<b>9,000,000</b>	<b>6,500,000</b>	<b>-</b>	<b>6,500,000</b>	<b>3,664,789</b>	<b>-</b>	<b>3,664,789</b>
COMPONENTS OF ENDING BALANCE										
Reserve, Economic Uncertainties		\$ 9,000,000	\$ -	\$ 9,000,000	\$ 6,500,000	\$ -	\$ 6,500,000	\$ 3,664,789	\$ -	\$ 3,664,789
Reserve, Unrealized Tax Collections (Basic Aid)		-	-	-	-	-	-	-	-	-
Nondesignated Ending Fund Balance		-	-	-	-	-	-	-	-	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT  
ADOPTED BUDGET - FISCAL YEAR 2019-2020**

**Revenues, Expenditures and Change in Fund Balance**

		<b>General Fund</b>				
		<b>Basic Aid</b>	<b>Other</b>	<b>Total General Fund</b>		<b>Total</b>
		General Fund Unrestricted	General Fund Unrestricted	General Fund Unrestricted	General Fund Restricted	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 31,631,467	\$ 24,351,710	\$ 77,459,498	\$ 9,876,054	\$ 87,335,552
<b>SOURCES OF FUNDS</b>						
<b>REVENUES:</b>						
SCFF Revenue	Various	\$ -	\$ (3,863,410)	\$ 161,922,903	\$ -	\$ 161,922,903
Basic Aid		86,327,097	-	86,327,097	-	86,327,097
Federal Sources	8100-8199	-	-	-	7,465,965	7,465,965
Other State Sources	8600-8699	-	8,064,523	19,311,977	59,918,233	79,230,210
Other Local Sources	8800-8899	-	-	19,276,659	6,177,707	25,454,366
Total Revenue		86,327,097	4,201,113	286,838,636	73,561,905	360,400,541
<b>OTHER FINANCING SOURCES:</b>						
Sale of Surplus	8910-8919	-	-	195,000	-	195,000
Fiscal Agent Pass-Thru	8970-8979	-	-	-	4,694,809	4,694,809
Restricted Basic Aid	8980-8989	-	-	-	-	-
Incoming Transfers	8980-8989	-	-	8,786,000	173,979	8,959,979
Total Other Sources		-	-	8,981,000	4,868,788	13,849,788
<b>TOTAL SOURCES OF FUNDS</b>		<b>86,327,097</b>	<b>4,201,113</b>	<b>295,819,636</b>	<b>78,430,693</b>	<b>374,250,329</b>
<b>USES OF FUNDS</b>						
<b>EXPENDITURES:</b>						
Academic Salaries	1000-1999	\$ 579,540	\$ 1,915,812	\$ 88,204,673	\$ 9,258,323	\$ 97,462,996
Classified Salaries	2000-2999	206,251	326,725	47,775,711	13,476,065	61,251,776
Employee Benefits	3000-3999	252,887	8,080,542	62,861,316	8,503,400	71,364,716
Supplies & Materials	4000-4999	9,550	25,500	2,250,909	7,413,078	9,663,987
Services & Other Operating	5000-5999	1,252,265	3,898,357	21,178,275	26,436,133	47,614,408
Capital Outlay	6000-6999	-	1,000	1,060,782	10,003,887	11,064,669
Total Expenditures		2,300,493	14,247,936	223,331,666	75,090,886	298,422,552
<b>OTHER FINANCING USES:</b>						
Transfers Out	7300-7399	\$ -	\$ -	\$ 819,721	\$ 250,000	\$ 1,069,721
Basic Aid Transfers Out	7300-7399	91,000,966	-	91,000,966	-	91,000,966
Other Transfers	7400-7499	-	-	-	4,694,809	4,694,809
Payments to Students	7500-7699	-	-	-	8,271,052	8,271,052
Total Other Uses		91,000,966	-	91,820,687	13,215,861	105,036,548
<b>TOTAL USES OF FUNDS</b>		<b>93,301,459</b>	<b>14,247,936</b>	<b>315,152,353</b>	<b>88,306,747</b>	<b>403,459,100</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (6,974,362)</b>	<b>\$ (10,046,823)</b>	<b>\$ (19,332,717)</b>	<b>\$ (9,876,054)</b>	<b>\$ (29,208,771)</b>
<b>ENDING BALANCE</b>		<b>24,657,105</b>	<b>14,304,887</b>	<b>58,126,781</b>	<b>-</b>	<b>58,126,781</b>
<b>COMPONENTS OF ENDING BALANCE</b>						
Reserve, Economic Uncertainties		\$ -	\$ 14,304,887	\$ 33,469,676	\$ -	\$ 33,469,676
Reserve, Unrealized Tax Collections (Basic Aid)		17,145,419	-	17,145,419	-	17,145,419
Nondesignated Ending Fund Balance		7,511,686	-	7,511,686	-	7,511,686

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**ADOPTED BUDGET - FISCAL YEAR 2019-2020**

Revenues, Expenditures and Change in Fund Balance

		Community Education Fund			Student Financial Aid Fund			Associated Student Government		
		Saddleback	Irvine Valley	Total	Saddleback	Irvine Valley	Total	Saddleback	Irvine Valley	Total
		College (09) & (100)	College (07)		College (84)	College (84)		College (95)	College (96)	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 443,977	\$ -	\$ 443,977	\$ -	\$ -	\$ -	\$ 238,349	\$ 297,965	\$ 536,314
<b>SOURCES OF FUNDS</b>										
REVENUES:										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	10,800,000	9,230,000	20,030,000	-	-	-
Other State Sources	8600-8699	-	-	-	730,000	1,010,000	1,740,000	-	-	-
Other Local Sources	8800-8899	2,354,500	204,410	2,558,910	-	-	-	378,278	680,000	1,058,278
Total Revenue		2,354,500	204,410	2,558,910	11,530,000	10,240,000	21,770,000	378,278	680,000	1,058,278
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	-	-	-	-	-	-	-	-	-
Total Other Sources		-	-	-	-	-	-	-	-	-
<b>TOTAL SOURCES OF FUNDS</b>		<b>2,354,500</b>	<b>204,410</b>	<b>2,558,910</b>	<b>11,530,000</b>	<b>10,240,000</b>	<b>21,770,000</b>	<b>378,278</b>	<b>680,000</b>	<b>1,058,278</b>
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ 97,620	\$ 17,226	\$ 114,846	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	751,145	56,201	807,346	-	-	-	76,611	92,083	168,694
Employee Benefits	3000-3999	231,733	49,483	281,216	-	-	-	14,156	44,627	58,783
Supplies & Materials	4000-4999	108,315	1,000	109,315	-	-	-	260,806	15,300	276,106
Services & Other Operating	5000-5999	1,559,664	80,500	1,640,164	-	-	-	102,224	630,828	733,052
Capital Outlay	6000-6999	50,000	-	50,000	-	-	-	-	-	-
Total Expenditures		2,798,477	204,410	3,002,887	-	-	-	453,797	782,838	1,236,635
OTHER FINANCING USES:										
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	11,530,000	10,240,000	21,770,000	113,500	6,000	119,500
Total Other Uses		-	-	-	11,530,000	10,240,000	21,770,000	113,500	6,000	119,500
<b>TOTAL USES OF FUNDS</b>		<b>2,798,477</b>	<b>204,410</b>	<b>3,002,887</b>	<b>11,530,000</b>	<b>10,240,000</b>	<b>21,770,000</b>	<b>567,297</b>	<b>788,838</b>	<b>1,356,135</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (443,977)</b>	<b>\$ -</b>	<b>\$ (443,977)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (189,019)</b>	<b>\$ (108,838)</b>	<b>\$ (297,857)</b>
<b>ENDING BALANCE</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>49,330</b>	<b>189,127</b>	<b>238,457</b>
COMPONENTS OF ENDING BALANCE										
Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 49,330	\$ 189,127	\$ 238,457
Reserve, Unrealized Tax Collections (Basic Aid)		-	-	-	-	-	-	-	-	-
Nondesignated Ending Fund Balance		-	-	-	-	-	-	-	-	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Changes from Tentative Budget to Adopted Budget**  
**Revenues, Expenditures and Change in Fund Balance**

		<b>GENERAL FUND</b>					
		<b>Unrestricted General Fund</b>			<b>Restricted General Fund</b>		
		Tentative Budget	Budget Changes	Adopted Budget	Tentative Budget	Budget Changes	Adopted Budget
<b>BEGINNING FUND BALANCE</b>	9712	\$ 55,845,189	\$ 21,614,309	\$ 77,459,498	\$ 9,790,623	\$ 85,431	\$ 9,876,054
<b>SOURCES OF FUNDS</b>							
<b>REVENUES:</b>							
SCFF Revenue	Various	\$ 161,922,903	\$ -	\$ 161,922,903	\$ -	\$ -	-
Basic Aid		82,710,097	3,617,000	86,327,097	-	-	-
Federal Sources	8100-8199	-	-	-	7,534,099	(68,134)	7,465,965
Other State Sources	8600-8699	11,656,977	155,000	11,811,977	51,712,683	7,977,881	59,690,564
Other Local Sources	8800-8899	18,716,556	560,103	19,276,659	6,133,851	43,856	6,177,707
Total Revenue		275,006,533	4,332,103	279,338,636	65,380,633	7,953,603	73,334,236
<b>OTHER FINANCING SOURCES:</b>							
Sale of Surplus	8910-8919	-	195,000	195,000	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	4,694,809	-	4,694,809
Restricted Basic Aid	8980-8989	-	-	-	-	-	-
Incoming Transfers	8980-8989	8,938,000	(152,000)	8,786,000	183,885	(9,906)	173,979
Total Other Sources		8,938,000	43,000	8,981,000	4,878,694	(9,906)	4,868,788
<b>TOTAL SOURCES OF FUNDS</b>		<b>283,944,533</b>	<b>4,375,103</b>	<b>288,319,636</b>	<b>70,259,327</b>	<b>7,943,697</b>	<b>78,203,024</b>
<b>USES OF FUNDS</b>							
<b>EXPENDITURES:</b>							
Academic Salaries	1000-1999	\$ 85,527,536	\$ 2,677,137	\$ 88,204,673	\$ 8,439,163	\$ 819,160	\$ 9,258,323
Classified Salaries	2000-2999	47,576,719	198,992	47,775,711	12,516,331	959,734	13,476,065
Employee Benefits	3000-3999	56,320,051	(958,735)	55,361,316	8,229,139	274,261	8,503,400
Supplies & Materials	4000-4999	2,344,441	(93,532)	2,250,909	6,722,580	690,498	7,413,078
Services & Other Operating	5000-5999	21,688,134	(509,859)	21,178,275	27,287,312	(1,078,848)	26,208,464
Capital Outlay	6000-6999	709,999	350,783	1,060,782	6,443,139	3,560,748	10,003,887
Total Expenditures		214,166,880	1,664,786	215,831,666	69,637,664	5,225,553	74,863,217
<b>OTHER FINANCING USES:</b>							
Transfers Out	7300-7399	\$ 706,117	\$ 113,604	\$ 819,721	\$ 250,000	\$ -	\$ 250,000
Basic Aid Transfers Out	7300-7399	91,000,966	-	91,000,966	-	-	-
Other Transfers	7400-7499	-	-	-	4,694,809	-	4,694,809
Payments to Students	7500-7699	-	-	-	5,467,477	2,803,575	8,271,052
Total Other Uses		91,707,083	113,604	91,820,687	10,412,286	2,803,575	13,215,861
<b>TOTAL USES OF FUNDS</b>		<b>305,873,963</b>	<b>1,778,390</b>	<b>307,652,353</b>	<b>80,049,950</b>	<b>8,029,128</b>	<b>88,079,078</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (21,929,430)</b>	<b>\$ 2,596,713</b>	<b>\$ (19,332,717)</b>	<b>\$ (9,790,623)</b>	<b>\$ (85,431)</b>	<b>\$ (9,876,054)</b>
<b>ENDING BALANCE</b>		<b>\$ 33,915,759</b>	<b>\$ 24,211,022</b>	<b>\$ 58,126,781</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>COMPONENTS OF ENDING BALANCE</b>							
Reserve, Economic Uncertainties		\$ 17,245,375	\$ 16,224,301	\$ 33,469,676	\$ -	\$ -	-
Reserve, Unrealized Tax Collections (Basic Aid)		16,670,384	475,035	17,145,419	-	-	-
Nondesignated Ending Fund Balance		-	7,511,686	7,511,686	-	-	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

Revenues, Expenditures and Change in Fund Balance

	Unrestricted General Fund									
	Saddleback College			Irvine Valley College			District Services			
	Revised Budget FY 2018-2019	Actual FY 2018-2019	Adopted Budget FY 2019-2020	Revised Budget FY 2018-2019	Actual FY 2018-2019	Adopted Budget FY 2019-2020	Revised Budget FY 2018-2019	Actual FY 2018-2019	Adopted Budget FY 2019-2020	
<b>BEGINNING FUND BALANCE</b>	9712	\$ 11,041,409	\$ 11,041,409	\$ 12,551,485	\$ 1,291,459	\$ 1,291,459	\$ 4,953,550	\$ 3,554,648	\$ 3,554,648	\$ 3,971,286
<b>SOURCES OF FUNDS</b>										
REVENUES:										
SCFF Revenue	Various	\$ 88,120,577	\$ 88,120,577	\$ 89,535,410	\$ 52,522,573	\$ 52,522,573	\$ 58,103,728	\$ 16,927,118	\$ 16,927,118	\$ 18,147,175
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	-	-	-
Other State Sources	8600-8699	6,352,957	6,352,957	6,753,131	3,544,158	3,544,158	4,494,323	-	-	-
Other Local Sources	8800-8899	6,833,848	6,923,543	8,110,540	8,991,460	10,197,107	11,166,119	-	4,834	-
Total Revenue		101,307,382	101,397,077	104,399,081	65,058,191	66,263,838	73,764,170	16,927,118	16,931,952	18,147,175
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	-	-	117,081	-	-	77,919	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	3,546,040	3,464,440	5,147,000	2,100,000	2,197,764	2,799,000	630,000	686,558	840,000
Total Other Sources		3,546,040	3,464,440	5,264,081	2,100,000	2,197,764	2,876,919	630,000	686,558	840,000
<b>TOTAL SOURCES OF FUNDS</b>		<b>104,853,422</b>	<b>104,861,517</b>	<b>109,663,162</b>	<b>67,158,191</b>	<b>68,461,602</b>	<b>76,641,089</b>	<b>17,557,118</b>	<b>17,618,510</b>	<b>18,987,175</b>
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ 51,611,233	\$ 48,246,529	\$ 51,281,306	\$ 30,160,524	\$ 30,614,171	\$ 33,313,128	\$ 1,140,993	\$ 1,124,620	\$ 1,114,887
Classified Salaries	2000-2999	21,831,899	20,312,198	22,154,124	13,648,177	13,332,494	14,987,798	9,428,871	9,227,189	10,100,813
Employee Benefits	3000-3999	29,055,986	26,354,241	28,596,060	18,074,010	16,739,020	19,862,355	5,683,896	5,476,983	6,069,472
Supplies & Materials	4000-4999	1,334,216	891,513	1,226,610	802,715	772,388	908,249	90,960	61,948	81,000
Services & Other Operating	5000-5999	8,036,907	6,618,228	8,694,544	4,745,354	3,314,275	5,932,609	4,299,291	875,557	1,400,500
Capital Outlay	6000-6999	1,089,590	591,767	872,282	18,870	27,163	90,500	117,755	85,575	97,000
Total Expenditures		112,959,831	103,014,476	112,824,926	67,449,650	64,799,511	75,094,639	20,761,766	16,851,872	18,863,672
OTHER FINANCING USES:										
Transfers Out	7300-7399	\$ 635,000	\$ 336,965	\$ 389,721	\$ -	\$ -	\$ -	\$ 350,000	\$ 350,000	\$ 430,000
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
Total Other Uses		635,000	336,965	389,721	-	-	-	350,000	350,000	430,000
<b>TOTAL USES OF FUNDS</b>		<b>113,594,831</b>	<b>103,351,441</b>	<b>113,214,647</b>	<b>67,449,650</b>	<b>64,799,511</b>	<b>75,094,639</b>	<b>21,111,766</b>	<b>17,201,872</b>	<b>19,293,672</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (8,741,409)</b>	<b>\$ 1,510,076</b>	<b>\$ (3,551,485)</b>	<b>\$ (291,459)</b>	<b>\$ 3,662,091</b>	<b>\$ 1,546,450</b>	<b>\$ (3,554,648)</b>	<b>\$ 416,638</b>	<b>\$ (306,497)</b>
<b>ENDING BALANCE</b>		<b>2,300,000</b>	<b>12,551,485</b>	<b>9,000,000</b>	<b>1,000,000</b>	<b>4,953,550</b>	<b>6,500,000</b>	<b>-</b>	<b>3,971,286</b>	<b>3,664,789</b>
COMPONENTS OF ENDING BALANCE										
Reserve, Economic Uncertainties		\$ 2,300,000	\$ 9,000,000	\$ 9,000,000	\$ 1,000,000	\$ 4,953,550	\$ 6,500,000	\$ -	\$ 3,664,789	\$ 3,664,789
Reserve, Unrealized Tax Collections (Basic Aid)		-	-	-	-	-	-	-	-	-
Nondesignated Ending Fund Balance		-	3,551,485	-	-	-	-	-	306,497	-

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

Revenues, Expenditures and Change in Fund Balance

		Basic Aid			Unrestricted General Fund Other			TOTAL		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020
<b>BEGINNING FUND BALANCE</b>	9712	\$ 27,292,549	\$ 27,292,549	\$ 31,631,467	\$ 17,988,506	\$ 17,988,506	\$ 24,351,710	\$ 61,168,571	\$ 61,168,571	\$ 77,459,498
<b>SOURCES OF FUNDS</b>										
REVENUES:										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ 3,250,354	\$ 3,250,354	\$ (3,863,410)	\$ 160,820,622	\$ 160,820,622	\$ 161,922,903
Basic Aid		73,839,378	80,888,655	86,327,097	-	-	-	73,839,378	80,888,655	86,327,097
Federal Sources	8100-8199	-	-	-	-	-	-	-	-	-
Other State Sources	8600-8699	-	-	-	6,631,772	9,521,875	8,064,523	16,528,887	19,418,990	19,311,977
Other Local Sources	8800-8899	-	-	-	-	6,045,833	-	15,825,308	23,171,317	19,276,659
Total Revenue		73,839,378	80,888,655	86,327,097	9,882,126	18,818,062	4,201,113	267,014,195	284,299,584	286,838,636
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	195,000
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	-	-	-	-	-	-	6,276,040	6,348,762	8,786,000
Total Other Sources		-	-	-	-	-	-	6,276,040	6,348,762	8,981,000
<b>TOTAL SOURCES OF FUNDS</b>		<b>73,839,378</b>	<b>80,888,655</b>	<b>86,327,097</b>	<b>9,882,126</b>	<b>18,818,062</b>	<b>4,201,113</b>	<b>273,290,235</b>	<b>290,648,346</b>	<b>295,819,636</b>
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ 370,561	\$ -	\$ 579,540	\$ 3,002,373	\$ 1,596,442	\$ 1,915,812	\$ 86,285,684	\$ 81,581,762	\$ 88,204,673
Classified Salaries	2000-2999	195,517	219,407	206,251	357,724	349,401	326,725	45,462,188	43,440,689	47,775,711
Employee Benefits	3000-3999	182,821	125,917	252,887	6,841,328	6,843,973	8,080,542	59,838,041	55,540,134	62,861,316
Supplies & Materials	4000-4999	13,500	5,456	9,550	25,500	410	25,500	2,266,891	1,731,715	2,250,909
Services & Other Operating	5000-5999	1,762,578	1,439,772	1,252,265	3,783,991	3,664,632	3,898,357	22,628,121	15,912,464	21,178,275
Capital Outlay	6000-6999	3,878	3,344	-	1,000	-	1,000	1,231,093	707,849	1,060,782
Total Expenditures		2,528,855	1,793,896	2,300,493	14,011,916	12,454,858	14,247,936	217,712,018	198,914,613	223,331,666
OTHER FINANCING USES:										
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 985,000	\$ 686,965	\$ 819,721
Basic Aid Transfers Out	7300-7399	74,755,841	74,755,841	91,000,966	-	-	-	74,755,841	74,755,841	91,000,966
Other Transfers	7400-7499	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-
Total Other Uses		74,755,841	74,755,841	91,000,966	-	-	-	75,740,841	75,442,806	91,820,687
<b>TOTAL USES OF FUNDS</b>		<b>77,284,696</b>	<b>76,549,737</b>	<b>93,301,459</b>	<b>14,011,916</b>	<b>12,454,858</b>	<b>14,247,936</b>	<b>293,452,859</b>	<b>274,357,419</b>	<b>315,152,353</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (3,445,318)</b>	<b>\$ 4,338,918</b>	<b>\$ (6,974,362)</b>	<b>\$ (4,129,790)</b>	<b>\$ 6,363,204</b>	<b>\$ (10,046,823)</b>	<b>\$ (20,162,624)</b>	<b>\$ 16,290,927</b>	<b>\$ (19,332,717)</b>
<b>ENDING BALANCE</b>		<b>23,847,231</b>	<b>31,631,467</b>	<b>24,657,105</b>	<b>13,858,716</b>	<b>24,351,710</b>	<b>14,304,887</b>	<b>41,005,947</b>	<b>77,459,498</b>	<b>58,126,781</b>
COMPONENTS OF ENDING BALANCE										
Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ 13,858,716	\$ 14,304,887	\$ 14,304,887	\$ 17,158,716	\$ 31,923,226	\$ 33,469,676
Reserve, Unrealized Tax Collections (Basic Aid)		23,847,231	17,145,419	17,145,419	-	-	-	23,847,231	17,145,419	17,145,419
Nondesignated Ending Fund Balance		-	14,486,048	7,511,686	-	10,046,823	-	-	28,390,853	7,511,686

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**

**Revenues, Expenditures and Change in Fund Balance**

		Restricted General Fund					
		Saddleback College			Irvine Valley College		
		Revised Budget FY 2018-2019	Actual FY 2018-2019	Adopted Budget FY 2019-2020	Revised Budget FY 2018-2019	Actual FY 2018-2019	Adopted Budget FY 2019-2020
<b>BEGINNING FUND BALANCE</b>	9712	\$ 5,844,193	\$ 5,844,193	\$ 6,001,393	\$ 3,687,316	\$ 3,687,316	\$ 3,874,661
<b>SOURCES OF FUNDS</b>							
REVENUES:							
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-
Federal Sources	8100-8199	3,325,758	2,058,916	4,667,096	3,204,406	1,183,365	2,798,869
Other State Sources	8600-8699	41,907,860	23,613,081	42,327,557	18,523,686	12,237,575	17,313,007
Other Local Sources	8800-8899	3,589,738	3,106,557	3,073,191	3,985,114	3,156,601	3,104,516
Total Revenue		48,823,356	28,778,554	50,067,844	25,713,206	16,577,541	23,216,392
OTHER FINANCING SOURCES:							
Sale of Surplus	8910-8919	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-
Incoming Transfers	8980-8989	250,000	132,489	173,979	-	-	-
Total Other Sources		250,000	132,489	173,979	-	-	-
<b>TOTAL SOURCES OF FUNDS</b>		<b>49,073,356</b>	<b>28,911,043</b>	<b>50,241,823</b>	<b>25,713,206</b>	<b>16,577,541</b>	<b>23,216,392</b>
<b>USES OF FUNDS</b>							
EXPENDITURES:							
Academic Salaries	1000-1999	\$ 7,576,348	\$ 6,004,038	\$ 6,629,171	\$ 4,125,076	\$ 3,185,204	\$ 2,629,152
Classified Salaries	2000-2999	9,620,201	6,122,007	8,656,356	5,111,628	3,800,560	4,819,709
Employee Benefits	3000-3999	5,806,164	4,032,449	5,223,571	3,548,297	2,513,528	3,279,829
Supplies & Materials	4000-4999	6,161,856	1,183,128	5,862,888	1,256,650	600,161	1,547,190
Services & Other Operating	5000-5999	13,052,731	4,368,275	19,355,741	5,961,960	1,580,965	6,805,723
Capital Outlay	6000-6999	10,046,015	4,962,140	6,146,406	6,068,099	2,258,845	3,857,481
Total Expenditures		52,263,315	26,672,037	51,874,133	26,071,710	13,939,263	22,939,084
OTHER FINANCING USES:							
Transfers Out	7300-7399	\$ 308,917	\$ 345,277	\$ 250,000	\$ -	\$ 27,000	\$ -
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-
Payments to Students	7500-7699	2,345,317	1,736,529	4,119,083	3,328,812	2,423,933	4,151,969
Total Other Uses		2,654,234	2,081,806	4,369,083	3,328,812	2,450,933	4,151,969
<b>TOTAL USES OF FUNDS</b>		<b>54,917,549</b>	<b>28,753,843</b>	<b>56,243,216</b>	<b>29,400,522</b>	<b>16,390,196</b>	<b>27,091,053</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (5,844,193)</b>	<b>\$ 157,200</b>	<b>\$ (6,001,393)</b>	<b>\$ (3,687,316)</b>	<b>\$ 187,345</b>	<b>\$ -</b>
<b>ENDING BALANCE</b>		<b>-</b>	<b>6,001,393</b>	<b>-</b>	<b>-</b>	<b>3,874,661</b>	<b>-</b>
COMPONENTS OF ENDING BALANCE							
Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve, Unrealized Tax Collections (Basic Aid)		-	-	-	-	-	-
Nondesignated Ending Fund Balance		-	6,001,393	-	-	3,874,661	-

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**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**

**Prior Year Budget to Actual**

Revenues, Expenditures and Change in Fund Balance

		District Services			Restricted General Fund			TOTAL		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020
<b>BEGINNING FUND BALANCE</b>	9712	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,531,509	\$ 9,531,509	\$ 9,876,054
<b>SOURCES OF FUNDS</b>										
REVENUES:										
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	6,530,164	3,242,281	7,465,965
Other State Sources	8600-8699	256,377	28,708	277,669	710,005	710,005	-	61,397,928	36,589,369	59,918,233
Other Local Sources	8800-8899	-	-	-	-	-	-	7,574,852	6,263,158	6,177,707
Total Revenue		256,377	28,708	277,669	710,005	710,005	-	75,502,944	46,094,808	73,561,905
OTHER FINANCING SOURCES:										
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	4,528,571	4,537,802	4,694,809	-	-	-	4,528,571	4,537,802	4,694,809
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	-	-	-	-	-	-	250,000	132,489	173,979
Total Other Sources		4,528,571	4,537,802	4,694,809	-	-	-	4,778,571	4,670,291	4,868,788
<b>TOTAL SOURCES OF FUNDS</b>		<b>4,784,948</b>	<b>4,566,510</b>	<b>4,972,478</b>	<b>710,005</b>	<b>710,005</b>	<b>-</b>	<b>80,281,515</b>	<b>50,765,099</b>	<b>78,430,693</b>
<b>USES OF FUNDS</b>										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	11,701,424	9,189,242	9,258,323
Classified Salaries	2000-2999	-	-	-	-	-	-	14,731,829	9,922,567	13,476,065
Employee Benefits	3000-3999	-	-	-	710,005	710,005	-	10,064,466	7,255,982	8,503,400
Supplies & Materials	4000-4999	-	2,585	3,000	-	-	-	7,418,506	1,785,874	7,413,078
Services & Other Operating	5000-5999	256,377	26,123	274,669	-	-	-	19,271,068	5,975,363	26,436,133
Capital Outlay	6000-6999	-	-	-	-	-	-	16,114,114	7,220,985	10,003,887
Total Expenditures		256,377	28,708	277,669	710,005	710,005	-	79,301,407	41,350,013	75,090,886
OTHER FINANCING USES:										
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	308,917	372,277	250,000
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	4,528,571	4,537,802	4,694,809	-	-	-	4,528,571	4,537,802	4,694,809
Payments to Students	7500-7699	-	-	-	-	-	-	5,674,129	4,160,462	8,271,052
Total Other Uses		4,528,571	4,537,802	4,694,809	-	-	-	10,511,617	9,070,541	13,215,861
<b>TOTAL USES OF FUNDS</b>		<b>4,784,948</b>	<b>4,566,510</b>	<b>4,972,478</b>	<b>710,005</b>	<b>710,005</b>	<b>-</b>	<b>89,813,024</b>	<b>50,420,554</b>	<b>88,306,747</b>
<b>SURPLUS / (DEFICIT)</b>		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,531,509)	\$ 344,545	\$ (9,876,054)
<b>ENDING BALANCE</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,876,054</b>	<b>-</b>
COMPONENTS OF ENDING BALANCE										
Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Reserve, Unrealized Tax Collections (Basic Aid)		-	-	-	-	-	-	-	-	-
Nondesignated Ending Fund Balance		-	-	-	-	-	-	-	9,876,054	-

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**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**

Revenues, Expenditures and Change in Fund Balance

		Community Education			SC Child Development			Capital Outlay			Self-Insurance		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020
<b>BEGINNING FUND BALANCE</b>	9712	\$ 563,040	\$ 563,040	\$ 443,977	\$ 16,862	\$ 16,862	\$ -	\$ 250,368,787	\$ 250,368,787	\$ 275,713,949	\$ 3,185,478	\$ 3,185,478	\$ 3,306,877
<b>SOURCES OF FUNDS</b>													
REVENUES:													
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	-	-	-	-	-	-
Other State Sources	8600-8699	-	-	-	-	-	-	-	-	3,343,000	-	-	-
Other Local Sources	8800-8899	2,379,999	2,209,404	2,558,910	755,000	779,803	839,000	3,275,000	10,744,434	6,335,000	10,000	201,392	80,000
Total Revenue		2,379,999	2,209,404	2,558,910	755,000	779,803	839,000	3,275,000	10,744,434	9,678,000	10,000	201,392	80,000
OTHER FINANCING SOURCES:													
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	-	-	-	-	-	-	69,361,841	69,361,841	85,300,966	-	-	-
Incoming Transfers	8980-8989	-	-	-	385,000	227,631	215,742	250,000	250,000	49,068,000	850,000	850,000	430,000
Total Other Sources		-	-	-	385,000	227,631	215,742	69,611,841	69,611,841	134,368,966	850,000	850,000	430,000
<b>TOTAL SOURCES OF FUNDS</b>		<b>2,379,999</b>	<b>2,209,404</b>	<b>2,558,910</b>	<b>1,140,000</b>	<b>1,007,434</b>	<b>1,054,742</b>	<b>72,886,841</b>	<b>80,356,275</b>	<b>144,046,966</b>	<b>860,000</b>	<b>1,051,392</b>	<b>510,000</b>
<b>USES OF FUNDS</b>													
EXPENDITURES:													
Academic Salaries	1000-1999	\$ 135,077	\$ 132,787	\$ 114,846	\$ -	\$ 42,434	\$ 54,615	\$ -	\$ -	\$ -	\$ 4,098	\$ 4,098	\$ -
Classified Salaries	2000-2999	877,000	724,618	807,346	807,724	685,749	679,355	1,090,261	1,063,177	353,563	435,888	435,886	293,085
Employee Benefits	3000-3999	350,713	276,725	281,216	320,376	275,216	292,772	421,455	418,902	152,366	178,273	178,269	162,602
Supplies & Materials	4000-4999	108,699	78,649	109,315	21,162	17,516	23,000	26,700	22,852	1,000	8,000	75	4,000
Services & Other Operating	5000-5999	1,402,967	1,114,655	1,640,164	7,600	3,381	5,000	6,713,180	1,930,456	5,679,459	554,391	231,665	690,126
Capital Outlay	6000-6999	68,583	1,033	50,000	-	-	-	289,488,395	51,574,557	362,991,190	15,000	-	12,000
Total Expenditures		2,943,039	2,328,467	3,002,887	1,156,862	1,024,296	1,054,742	297,739,991	55,009,944	369,177,578	1,195,650	849,993	1,161,813
OTHER FINANCING USES:													
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,169	\$ 1,169	\$ 800,000	\$ 80,000	\$ 80,000	\$ -
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	48,818,000	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Uses		-	-	-	-	-	-	1,169	1,169	49,618,000	80,000	80,000	-
<b>TOTAL USES OF FUNDS</b>		<b>2,943,039</b>	<b>2,328,467</b>	<b>3,002,887</b>	<b>1,156,862</b>	<b>1,024,296</b>	<b>1,054,742</b>	<b>297,741,160</b>	<b>55,011,113</b>	<b>418,795,578</b>	<b>1,275,650</b>	<b>929,993</b>	<b>1,161,813</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ (563,040)</b>	<b>\$ (119,063)</b>	<b>\$ (443,977)</b>	<b>\$ (16,862)</b>	<b>\$ (16,862)</b>	<b>\$ -</b>	<b>\$ (224,854,319)</b>	<b>\$ 25,345,162</b>	<b>\$ (274,748,612)</b>	<b>\$ (415,650)</b>	<b>\$ 121,399</b>	<b>\$ (651,813)</b>
<b>ENDING BALANCE</b>		<b>\$ -</b>	<b>\$ 443,977</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,514,468</b>	<b>\$ 275,713,949</b>	<b>\$ 965,337</b>	<b>\$ 2,769,828</b>	<b>\$ 3,306,877</b>	<b>\$ 2,655,064</b>
COMPONENTS OF ENDING BALANCE													
Reserve, Economic Uncertainties		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,514,468	\$ 965,337	\$ 965,337	\$ 2,769,828	\$ 2,655,064	\$ 2,655,064
Reserve, Unrealized Tax Collections (Basic Aid)		-	-	-	-	-	-	-	-	-	-	-	-
Nondesignated Ending Fund Balance		-	443,977	-	-	-	-	-	274,748,612	-	-	651,813	-

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**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT**  
**Prior Year Budget to Actual**

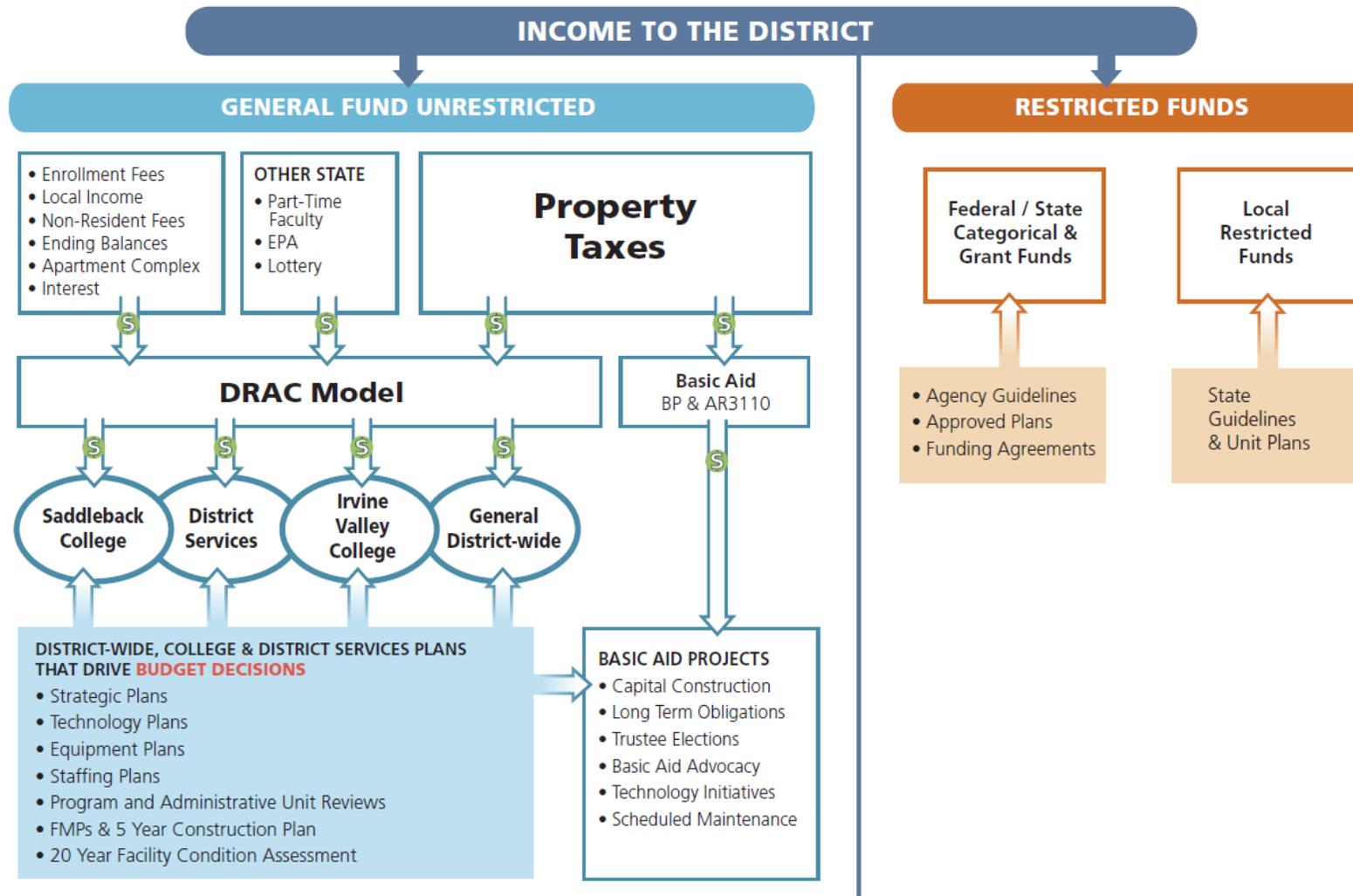
Revenues, Expenditures and Change in Fund Balance

		Retiree Benefit & OPEB			Pension Stability Trust Fund			Student Financial Aid Fund			Associated Student Government Fund		
		Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget	Revised Budget	Actual	Adopted Budget
		FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020	FY 2018-2019	FY 2018-2019	FY 2019-2020
<b>BEGINNING FUND BALANCE</b>	9712	\$ 118,919,058	\$ 118,919,058	\$ 124,400,662	\$ 34,914,596	\$ 34,914,596	\$ 30,325,168	\$ -	\$ 2,416	\$ -	\$ 335,615	\$ 335,615	\$ 536,314
<b>SOURCES OF FUNDS</b>													
REVENUES:													
SCFF Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	22,075,000	22,588,390	20,030,000	-	-	-
Other State Sources	8600-8699	-	-	-	-	-	-	1,989,000	1,751,069	1,740,000	-	-	-
Other Local Sources	8800-8899	10,904,000	10,949,914	11,070,000	1,000,000	1,778,803	1,000,000	-	-	-	965,882	1,164,529	1,058,278
Total Revenue		10,904,000	10,949,914	11,070,000	1,000,000	1,778,803	1,000,000	24,064,000	24,339,459	21,770,000	965,882	1,164,529	1,058,278
OTHER FINANCING SOURCES:													
Sale of Surplus	8910-8919	-	-	-	-	-	-	-	-	-	-	-	-
Fiscal Agent Pass-Thru	8970-8979	-	-	-	-	-	-	-	-	-	-	-	-
Restricted Basic Aid	8980-8989	4,894,000	4,894,000	5,700,000	-	-	-	-	-	-	-	-	-
Incoming Transfers	8980-8989	-	-	-	-	-	-	-	124,122	-	-	-	-
Total Other Sources		4,894,000	4,894,000	5,700,000	-	-	-	-	124,122	-	-	-	-
<b>TOTAL SOURCES OF FUNDS</b>		<b>15,798,000</b>	<b>15,843,914</b>	<b>16,770,000</b>	<b>1,000,000</b>	<b>1,778,803</b>	<b>1,000,000</b>	<b>24,064,000</b>	<b>24,463,581</b>	<b>21,770,000</b>	<b>965,882</b>	<b>1,164,529</b>	<b>1,058,278</b>
<b>USES OF FUNDS</b>													
EXPENDITURES:													
Academic Salaries	1000-1999	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Classified Salaries	2000-2999	-	-	-	-	-	-	-	-	-	182,148	190,162	168,694
Employee Benefits	3000-3999	9,824,000	9,971,213	10,640,000	-	-	-	-	-	-	59,686	22,619	58,783
Supplies & Materials	4000-4999	-	-	-	-	-	-	-	2,416	-	89,809	79,050	276,106
Services & Other Operating	5000-5999	470,000	391,097	480,000	200,000	100,638	100,000	-	-	-	748,778	530,638	733,052
Capital Outlay	6000-6999	-	-	-	-	-	-	-	-	-	12,581	5,883	-
Total Expenditures		10,294,000	10,362,310	11,120,000	200,000	100,638	100,000	-	2,416	-	1,093,002	828,352	1,236,635
OTHER FINANCING USES:													
Transfers Out	7300-7399	\$ -	\$ -	\$ -	\$ 6,196,040	\$ 6,267,593	\$ 7,986,000	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -
Basic Aid Transfers Out	7300-7399	-	-	-	-	-	-	-	-	-	-	-	-
Other Transfers	7400-7499	-	-	-	-	-	-	-	-	-	-	-	-
Payments to Students	7500-7699	-	-	-	-	-	-	24,064,000	24,463,581	21,770,000	64,095	110,478	119,500
Total Other Uses		-	-	-	6,196,040	6,267,593	7,986,000	24,064,000	24,463,581	21,770,000	89,095	135,478	119,500
<b>TOTAL USES OF FUNDS</b>		<b>10,294,000</b>	<b>10,362,310</b>	<b>11,120,000</b>	<b>6,396,040</b>	<b>6,368,231</b>	<b>8,086,000</b>	<b>24,064,000</b>	<b>24,465,997</b>	<b>21,770,000</b>	<b>1,182,097</b>	<b>963,830</b>	<b>1,356,135</b>
<b>SURPLUS / (DEFICIT)</b>		<b>\$ 5,504,000</b>	<b>\$ 5,481,604</b>	<b>\$ 5,650,000</b>	<b>\$ (5,396,040)</b>	<b>\$ (4,589,428)</b>	<b>\$ (7,086,000)</b>	<b>\$ -</b>	<b>\$ (2,416)</b>	<b>\$ -</b>	<b>\$ (216,215)</b>	<b>\$ 200,699</b>	<b>\$ (297,857)</b>
<b>ENDING BALANCE</b>		<b>\$ 124,423,058</b>	<b>\$ 124,400,662</b>	<b>\$ 130,050,662</b>	<b>\$ 29,518,556</b>	<b>\$ 30,325,168</b>	<b>\$ 23,239,168</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 119,400</b>	<b>\$ 536,314</b>	<b>\$ 238,457</b>
COMPONENTS OF ENDING BALANCE													
Reserve, Economic Uncertainties		\$ 124,423,058	\$ 124,400,662	\$ 130,050,662	\$ 29,518,556	\$ 23,239,168	\$ 23,239,168	\$ -	\$ -	\$ -	\$ 119,400	\$ 238,457	\$ 238,457
Reserve, Unrealized Tax Collections (Basic Aid)		-	-	-	-	-	-	-	-	-	-	-	-
Nondesignated Ending Fund Balance		-	-	-	-	7,086,000	-	-	-	-	-	297,857	-

APPENDIX A

# Resource Allocation Process

Board policies, regulations and budget development guidelines govern income decisions.



## APPENDIX B

### *South Orange County Community College District*

#### **RESOURCE ALLOCATION DEFINITION OF TERMS**

*(To accompany the Flow Chart outlining the Resource Allocation Process)*

- **Administrative Unit Reviews (AURs)** are conducted to examine the effectiveness of an administrative unit. They are conducted at both District Services and the colleges.
- **Basic Aid** occurs when the local property tax revenue in a community college district exceeds the total funding that the state would have provided, as calculated by the state funding formula. Apportionment is the method by which the CCC system office distributes federal, state and local monies to community college districts according to a specified formula. Under Basic Aid, there is no need to factor in any state aid because the property taxes and student fees surpass the minimum funding level established by the state.
- **Capital Construction** refers to large scale building construction projects. They include specific construction projects such as site development, utilities, roads, buildings, and equipment projects. Capital projects may also be thought of in terms of “facilities systems.”
- **DRAC** is the SOCCCD’s District Resource Allocation Council, which is a district-wide participatory governance council, charged with making recommendations for the income allocation model on which the budget is based. It is charged with development and oversight of the allocation process for the Unrestricted General Fund and it makes recommendations to the Chancellor.
- **DRAC Model** is a resource allocation model for the District. It distributes available general fund unrestricted resources (following the state funding formula) and other funding such as enrollment fees, non-resident fees, local income, miscellaneous income, and ending balances. Funds are distributed to five areas: 1) Saddleback College, 2) Irvine Valley College, 3) Contingency Reserve, 4) General Expenditures, and 5) District Services. The intention of the model is to guarantee the colleges a predictable, fair, and equitable distribution of revenues.
- **Education Master and Strategic Plans (EMSP)** capture information from a variety of sources, both internal and external, to facilitate data driven decision-making. The products are long-term plans for continuous quality improvements focusing on strategies for academic excellence within the CCCCCO Vision for Success.
- **Ending Balances** are one-time remaining funds that are unspent at the end of the fiscal year and are available to be rolled over into the new fiscal year within the fund. They should only be available for one-time purposes. If negative ending balances should occur, they are deducted from the budget for the respective entity in the next year’s budget process.
- **Enrollment Fees** are charged to a student for instructional services provided to that student and these fee levels are set by the state.
- **Facilities Master Plan (FMP)** is the long-term plan for facilities improvements that aligns with the EMSP.
- **Federal, State, Categorical, and Grant Funds** include restricted revenues received from a government or a private or non-profit organization to be used or expended for a specified purpose.

- **General Funds** are used to account for the ordinary operational expenses of the District. These funds are available for any legally authorized purpose not specified for payment by other funds.
- **Local Income** is income derived from non-state and non-federal sources, such as material fees, facility rental, and application fees.
- **Local Restricted Funds** are funds that are non-state and non-federal, but have restrictions or limitations based on their use by the funding source or funding agency. Examples are community education, parking income, and child development funds.
- **Long-Term Obligations** are amounts that an entity may be legally required to pay out of its resources over a longer period of time in the future. Included are not only actual liabilities, but also unliquidated encumbrances. An example of a long-term obligation that community colleges typically have is the future retiree benefit liability obligation, as required by GASB 43 and 45. Other examples could include Certificates of Participation (COPs) and debt, which the District does not currently have.
- **Non-Resident Fees** are charged to a student for instructional services provided to a student who resides outside of California. Revenues are retained by the colleges in addition to revenues received through the DRAC model.
- **Program Reviews** are a process to examine the effectiveness of an academic program. The process typically provides feedback (a) to the academic unit primarily responsible for the program, (b) to the appropriate academic administrators, and (c) to external units in the form of confirmation of the existence of a review process and in the form of summaries of the outcomes.
- **Property Taxes** are compulsory charges levied within boundaries by a governmental unit against the property of persons, natural or corporate, to finance services performed for the common benefit. Property taxes are the primary source of revenue to the District.
- **Reserve** is an amount set aside to provide for estimated future expenditures or losses for working capital, or for other specified purposes. The Budget Guidelines approved by the Board of Trustees require a general fund reserve for economic uncertainties that shall be no less than 7.5% of the projected unrestricted revenue.
- **Restricted Funds** are used to account for resources available for the operation and support of educational or other programs specifically restricted by law, regulations, donors, or other outside agencies. Examples of Restricted Funds at SOCCCD are EOPS, DSPS, and grants. All federal, state, and local funds including state categorical programs and grants are recognized as restricted general fund income to the District.
- **Scheduled Maintenance Funds** are state funds that are provided for major repairs of buildings and equipment. At the District, the working definition of scheduled maintenance includes scheduled maintenance or repair of major building systems at the end of their life cycle that require planning, allocation of a significant amount of time and funds, and a high degree of coordination.
- **State Capital Project Funds** are funds provided by the California Community College Chancellor's Office for district capital construction projects that meet their criteria for receiving funds from the state. These funds are matched by the local district.
- **Strategic Plans** refer to the Strategic Plans at both colleges and the SOCCCD District-wide Strategic Plan.
- **Technology Master Plan** is the long-term plan for technology improvements that aligns with the EMSP.
- **Unrestricted Funds** are funds that do not have limitations on their use or disposition by their funding source (i.e., do not have specific restrictions placed upon them). These funds can be used for general purpose operating expenses and support of educational programs of the District.

- **5 Year Construction Plan** uses the project lists developed during the Education and Facilities Master Planning process. The college presidents work every year with their campuses to update the two colleges' lists of project priorities. The separate campus priority lists are merged into one district-wide project priority list vetted through the Capital Improvement Committee (CIC) and approved by the Board of Trustees for submittal to the State Chancellor's office. This Five Year Construction Plan is the basis for the State Chancellor's Office determination of which projects they will consider for funding. All Initial Project Proposal (IPP) and Final Project Proposal (FPP) submittals must be drawn from this list.
- **20 Year Facility Condition Assessment** will be a plan developed by each college and facilitated by CIC to create a 20 year projection of District-wide facility needs including projected cost and revenue. Facility needs are defined as new facilities, renovation of existing facilities, scheduled maintenance and maintenance backlog. This plan will be developed objectively by applying uniform data driven criteria to assess facility needs District-wide.