

BOARD POLICY

6320

SOUTH ORANGE COUNTY
COMMUNITY COLLEGE DISTRICT

BUSINESS AND FISCAL AFFAIRS

INVESTMENT POLICY

The Chancellor is responsible for ensuring that District funds that are not required for the immediate needs of the District are invested in accordance with current laws.

Investments shall be made based on the following criteria:

- A. The preservation of principal shall be of primary importance.
- B. The investment program must remain sufficiently flexible to permit the District to meet all operating requirements.
- C. Transactions should be avoided that might impair public confidence.

The Board of Trustees has given the authority to manage the investments of the Retiree Health Benefits Trust to the Retirement Board of Authority (RBOA).

The Vice Chancellor of Business Services shall provide the Chancellor and the Board of Trustees with quarterly and annual reports on investments.

All private investment advisers/managers, legal counsel, or any other financial professionals employed or retained by the District must review this policy and sign the statement of compliance confirming that they have reviewed it and will fully comply with its requirements. Compliance with and signed acknowledgment of the policy is required from, without limitation, financial advisers, underwriters, bond counsel, and disclosure counsel.

Reference:

Government Code Section 53600 et seq.

Adopted:	09-16-96	Revised:	10-27-08
Revised:	04-26-99	Revised:	01-22-13
Revised:	09-29-03	Revised:	04-22-19