

DELEGATION OF AUTHORITY, BUSINESS AND FISCAL AFFAIRS

The Board delegates to the Chancellor, or designee, the authority to manage and supervise the general business procedures of the District to ensure the proper administration of property and contracts; the budget, audit and accounting of funds; the acquisition of supplies, equipment and property; and the protection of assets and persons. All transactions shall comply with applicable laws and regulations, and with the *California Community Colleges Budget and Accounting Manual*.

No contract shall constitute an enforceable obligation against the District until it has been approved or ratified by the Board.

The Chancellor has broad authority to monitor and coordinate the fiscal affairs of District-related auxiliary organizations.

The Chancellor, or designee, shall make appropriate periodic reports to the Board and shall keep the Board fully apprised regarding the financial status of the District.

Reference:

California Education Code, Sections 70902(d), 81655, and 81656