SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT STUDENT SERVICES

ASSOCIATED STUDENTS' FINANCE

Associated Students' organization's funds shall be deposited and disbursed under the supervision and approval of the college official(s) designated by the college president and approved by the Chancellor.

The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law.

All funds shall be 1) expended according to procedures established by the Associated Students' organization; 2) within the annual budget approved by the District Board of Trustees; and 3) approved in advance for any expenditure by each of the following three persons:

- The college president or designee;
- The employee who is the designated advisor of the particular Associated Students' organization; and
- A student representative of the Associated Students' organization.

The funds of the Associated Students' organizations shall be subject to an annual audit.

Reference:

Education Code Sections 76063-76065

Adopted: 01-12-70 Revised: 06-28-10 Revised: 05-15-89 Revised: 04-30-18 Technical Update: Revised: 11-15-21