



ATEP FACILITIES CORPORATION

a California nonprofit public benefit corporation

MEETING OF THE BOARD OF DIRECTORS JUNE 1, 2021

HELD BY ZOOM VIRTUAL TELECONFERENCE

SADDLEBACK COLLEGE, 28000 MARGUERITE PKWY., MISSION VIEJO, CA 92692

Minutes

1. Procedural Matters
 - 1.1 The meeting was called to order at 1:32 p.m.
 - 1.2 Members present via ZOOM were Ann-Marie Gabel, Kim McCord, Dr. Elliot Stern Dr. John Hernandez, and Medhanie Ephrem
 - 1.3 There were no public comments.
2. Minutes from the March 2, 2021 meeting were unanimously approved following a motion from Kim McCord and a second from Dr. Elliot Stern.
3. Conflict of Interest Policy: Ann-Marie Gabel reviewed the current policy with no proposed changes. Each director will need to sign the form for the current year and return it to her office. The policy was unanimously approved following a motion from Dr. Elliot Stern and a second from Dr. John Hernandez.
4. Organization Review: Ann-Marie Gabel reviewed the Bylaws surrounding members and officers of the corporation and the current appointees.
5. Budget FY 2021-22: As there are no revenues yet, there is no budget for the upcoming fiscal year. Revenues will commence in a future year once partner buildings are complete.
6. ATEP Update: Ann-Marie Gabel provided an update on the current potential tenants. The District has three signed letters of interest from Advantech Corp, BAC Integrated Proton Solutions (BAC-IPS), and The Goddard School. The first two are already approved by the City of Tustin. The packet for The Goddard School will be ready to send to the City of Tustin soon. We plan to have the access and option agreements to

the Board of Trustees as soon as we can. All three entities already have the agreements for review. Once the agreement is signed, we will receive the deposit and the due-diligence period will begin. Medhanie Ephrem added that the BAC-IPS educational opportunity matrix is under review by the office of instruction at both colleges. A new potential tenant, Southern California University, will be touring the site next week.

7. Meeting Schedule for FY 2021-22: The proposed meeting schedule for FY 2021-22 was reviewed and unanimously approved after a motion by Medhanie Ephrem and a second by Dr. Elliot Stern.
8. The meeting adjourned at 1:44 p.m.