

SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT FOUNDATION

MEETING MINUTES

Meeting of the Board of Directors

Thursday, February 27, 2020

South Orange County Community College District Offices
Saddleback College Health Sciences Building
Third Floor, District Payroll Conference room
28000 Marguerite Parkway, Mission Viejo, CA 92692



I. Opening/Call to Order:

The meeting is called to order at 2:31 p.m.

Attendance was recorded and a quorum was announced.

II. Public Comments: NONE

III. Review and Approve Minutes from December 2, 2019 Meeting:

A motion was made by Kim McCord and seconded by Victor Negrete to approve the minutes from the December 2, 2019 meeting which were unanimously approved.

IV. Financial Report:

The financial report through January 31, 2020 was presented by Kim McCord showing no activity has taken place since the last report in the SOCCCD Foundation account.

V. Other

Richard Kudlik, internal auditor, mentioned that District Board of Trustees needs to determine whether each auxiliary organization is in "good standing" before June 30, 2020. Mr. Kudlik went through the Independent Accountants' Review Report and Financial Statements for the year ending on June, 30, 2019, as well as the tax returns filed for FY 2018-2019.

Ann-Marie Gabel stated each college foundation has made a verbal commitment to contribute \$2,000 to the SOCCCD Foundation annually. A revision of the MOU's between the college foundations and SOCCCD Foundation will be processed to formalize this agreement.

VI. Adjournment

A motion was made by Kim McCord and seconded by Kim Widdes to adjourn the meeting at 2:43 p.m.

Attendance:

Present: Ann-Marie Gabel, Kim Widdes, Kim McCord, Victor Negrete, Richard Kudlik (Guest).