

**Foundation for South Orange County Community College District  
Statement of Financial Position**

	06/30/2022	06/30/2021	Variance
<b>ASSETS</b>			
<i>Current Assets:</i>			
Cash and investments	15,686.99	12,441.44	3,245.55
Accounts receivable	0.00	0.00	0.00
Other	0.00	0.00	0.00
<b>Total Current Assets</b>	<b>15,686.99</b>	<b>12,441.44</b>	<b>3,245.55</b>
<i>Non-current assets:</i>			
Long-term assets	0.00	0.00	0.00
Fixed assets	0.00	0.00	0.00
<b>Total Non-Current Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL ASSETS</b>	<b>15,686.99</b>	<b>12,441.44</b>	<b>3,245.55</b>
<b>LIABILITIES AND NET ASSETS</b>			
<i>Liabilities:</i>			
Trust account liability	0.00	0.00	0.00
Accounts payable	333.33	0.00	333.33
Other liabilities	0.00	0.00	0.00
<b>Total Current Liabilities</b>	<b>333.33</b>	<b>0.00</b>	<b>333.33</b>
<i>Net Assets:</i>			
Unrestricted	15,353.66	12,441.44	2,912.22
Temporarily Restricted	0.00	0.00	0.00
Permanently Restricted	0.00	0.00	0.00
<b>Total Net Assets</b>	<b>15,353.66</b>	<b>12,441.44</b>	<b>2,912.22</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>15,686.99</b>	<b>12,441.44</b>	<b>3,245.55</b>

**Foundation for South Orange County Community College District  
Statement of Activities**

	YTD Period Ending 06/30/2022	YTD Period Ending 06/30/2021	Variance
<b>SUPPORT AND REVENUE:</b>			
Contributions	6,300.00	5,600.00	700.00
Other Revenue	0.00	0.00	0.00
<b>Total Support and Revenue</b>	<b>6,300.00</b>	<b>5,600.00</b>	<b>700.00</b>
<b>EXPENSES:</b>			
Academic Salaries	0.00	0.00	0.00
Classified Salaries	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00
Book and Supplies	255.95	62.84	193.11
Other Operating Expenses and Services	3,131.83	2,199.19	932.64
Capital Outlay	0.00	0.00	0.00
Other Outgoing	0.00	0.00	0.00
<b>Total Expenses</b>	<b>3,387.78</b>	<b>2,262.03</b>	<b>1,125.75</b>
<b>Net Asset Change</b>	<b>2,912.22</b>	<b>3,337.97</b>	<b>(425.75)</b>
<b>Beginning Balance</b>	<b>12,441.44</b>	<b>9,103.47</b>	<b>3,337.97</b>
Prior Year Audit Adjustment	0.00	0.00	0.00
<b>Ending Balance</b>	<b>15,353.66</b>	<b>12,441.44</b>	<b>2,912.22</b>

**Foundation for South Orange County Community College District  
Annual Budget**

	<b>Budget 2021-22</b>	<b>Actuals YTD 06/30/2022</b>	<b>Final Budget 2022-23</b>	<b>Variance</b>
<b>REVENUE:</b>				
RE8820 Contributions	4,000.00	4,000.00	4,000.00	0.00
RE8821 In-Kind Donations	2,415.00	2,300.00	2,300.00	(115.00)
<b>Total Revenue</b>	<b>6,415.00</b>	<b>6,300.00</b>	<b>6,300.00</b>	<b>(115.00)</b>
<b>EXPENSES:</b>				
Book and Supplies				
SP4300 Supplies	500.00	255.95	500.00	0.00
Other Operating Expenses and Services				
SP5199 Cash Awards/Recognition	260.00	0.00	260.00	0.00
SP5270 Conferences/Travel	500.00	0.00	1,000.00	500.00
SP5271 Refreshments	1,000.00	333.33	900.00	(100.00)
SP5400 Insurance	275.00	273.22	275.00	0.00
SP5722 Foundation Meetings/Outreach	1,000.00	0.00	500.00	(500.00)
SP5808 Donated Operating Services	2,415.00	2,300.00	2,415.00	0.00
SP5825 Other Operating Expenses	450.00	225.28	450.00	0.00
<b>Total Expenses</b>	<b>6,400.00</b>	<b>3,387.78</b>	<b>6,300.00</b>	<b>(100.00)</b>
<b>Net Asset Change</b>	<b>15.00</b>	<b>2,912.22</b>	<b>0.00</b>	<b>(15.00)</b>
<b>Beginning Balance</b>	<b>12,441.00</b>	<b>12,441.00</b>	<b>15,353.00</b>	<b>2,912.00</b>
Prior Year Audit Adjustment	0.00	0.00	0.00	0.00
<b>Ending Balance</b>	<b>12,456.00</b>	<b>15,353.22</b>	<b>15,353.00</b>	<b>2,897.00</b>