

**Foundation for South Orange County Community College District
Statement of Financial Position**

	03/31/2022	03/31/2021	Variance
ASSETS			
<i>Current Assets:</i>			
Cash and investments	15,942.94	12,697.39	3,245.55
Accounts receivable	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total Current Assets	15,942.94	12,697.39	3,245.55
<i>Non-current assets:</i>			
Long-term assets	0.00	0.00	0.00
Fixed assets	0.00	0.00	0.00
Total Non-Current Assets	0.00	0.00	0.00
TOTAL ASSETS	15,942.94	12,697.39	3,245.55
LIABILITIES AND NET ASSETS			
<i>Liabilities:</i>			
Trust account liability	0.00	0.00	0.00
Accounts payable	0.00	0.00	0.00
Other liabilities	0.00	0.00	0.00
Total Current Liabilities	0.00	0.00	0.00
<i>Net Assets:</i>			
Unrestricted	15,942.94	12,697.39	3,245.55
Temporarily Restricted	0.00	0.00	0.00
Permanently Restricted	0.00	0.00	0.00
Total Net Assets	15,942.94	12,697.39	3,245.55
TOTAL LIABILITIES AND NET ASSETS	15,942.94	12,697.39	3,245.55

**Foundation for South Orange County Community College District
Statement of Activities**

	YTD Period Ending 03/31/2022	YTD Period Ending 03/31/2021	Variance
SUPPORT AND REVENUE:			
Contributions	6,415.00	4,000.00	2,415.00
Other Revenue	0.00	0.00	0.00
Total Support and Revenue	6,415.00	4,000.00	2,415.00
EXPENSES:			
Academic Salaries	0.00	0.00	0.00
Classified Salaries	0.00	0.00	0.00
Fringe Benefits	0.00	0.00	0.00
Book and Supplies	0.00	62.84	(62.84)
Other Operating Expenses and Services	2,913.50	343.24	2,570.26
Capital Outlay	0.00	0.00	0.00
Other Outgoing	0.00	0.00	0.00
Total Expenses	2,913.50	406.08	2,507.42
Net Asset Change	3,501.50	3,593.92	(92.42)
Beginning Balance	12,441.44	9,103.47	3,337.97
Prior Year Audit Adjustment	0.00	0.00	0.00
Ending Balance	15,942.94	12,697.39	3,245.55

**Foundation for South Orange County Community College District
Annual Budget**

	Budget 2021-22	Actuals YTD 06/30/2022	Final Budget 2022-23	Variance
REVENUE:				
RE8820 Contributions	4,000.00	4,000.00	4,000.00	0.00
RE8821 In-Kind Donations	1,600.00	2,415.00	2,415.00	815.00
Total Revenue	5,600.00	6,415.00	6,415.00	815.00
EXPENSES:				
Book and Supplies				
SP4300 Supplies	500.00	255.95	500.00	0.00
Other Operating Expenses and Services				
SP5199 Cash Awards/Recognition	260.00	0.00	260.00	0.00
SP5270 Conferences/Travel	500.00	0.00	500.00	0.00
SP5271 Refreshments	1,000.00	2,193.79	2,200.00	1,200.00
SP5400 Insurance	275.00	273.22	275.00	0.00
SP5722 Foundation Meetings/Outreach	1,000.00	0.00	1,000.00	0.00
SP5808 Donated Operating Services	1,600.00	2,415.00	2,415.00	815.00
SP5825 Other Operating Expenses	450.00	225.28	450.00	0.00
Total Expenses	5,585.00	5,363.24	7,600.00	2,015.00
Net Asset Change	15.00	1,051.76	(1,185.00)	(1,200.00)
Beginning Balance	12,441.00	12,441.00	13,493.00	1,052.00
Prior Year Audit Adjustment	0.00	0.00	0.00	0.00
Ending Balance	12,456.00	13,492.76	12,308.00	(148.00)