



**FOUNDATION FOR SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
MEETING MINUTES**

Meeting of the Board of Directors
TUESDAY, December 7, 2021

South Orange County Community College District
28000 Marguerite Parkway, Mission Viejo, CA 92692
Saddleback College; Mountain View, AR; and ZOOM Video Conference

1. Opening/Call to Order:

The meeting was called to order at 11:02 am.

Members present were Ann-Marie Gabel, Kim McCord, Robert Bramucci, and Cindy Vyskocil. Letitia Clark was absent.

2. Public Comments:

There were no public comments.

3. Approve Minutes from August 31, 2021 Meeting:

A motion was made by Cindy Vyskocil, seconded by Kim McCord, and unanimously carried to approve the minutes from the August 31, 2021, meeting.

4. Financial Reports as of June 30, 2021 and September 30, 2021:

The Independent Accountants' Review Report for the period ending June 30, 2021, was presented by Richard Kudlik. The draft prepared by the firm CliftonLarsonAllen LLP had no findings. The report will be presented to the Board Audit Subcommittee on December 13, 2021. The report will then be presented to the Board at their January 2022 meeting.

The financial reports through September 30, 2021, were presented by Kim McCord showing year-to-date revenue activity of \$4,000 and expense activity of \$448.31. There was a net asset change of \$3,551.69 for the period which gave an ending balance of \$15,993.13.

A motion was made by Cindy Vyskocil, seconded by Kim McCord, and unanimously carried to approve the financial reports.

5. FY 2021-22 Final Budget:

The final FSOCCCD Budget FY 2021-22 was presented by Kim McCord. Budget highlights include \$5,600 in total revenue, \$5,585 in expenses, and contingency of \$12,456.

A motion was made by Cindy Vyskocil, seconded by Kim McCord, and unanimously carried to approve the final FSOCCCD Budget FY 2021-22.

6. Review of 2020-21 Tax Filing

Internal Auditor Richard Kudlik reviewed the postcard tax filing for 2020-2021.

7. Other:

There were no other discussions.

8. Adjournment

The meeting adjourned at 11:10 am.