

South Orange Ccd

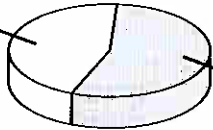
STEPHEN S GEDESTAD
KEENAN & ASSOCIATES
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For Period 05/29/08 Through 06/30/08

Asset Allocation		Asset Valuation	
Description	Market Value	% of Account	
Common Stocks	22,653,816.50	44.8%	
Fixed Income SE	27,933,668.05	55.2%	
Cash & Equivale	0.00		
Total Assets	\$ 50,587,484.55	100.0%	
Accrued Income	2,223.01		
Total Valuation	\$ 50,589,707.56		

COMMON STOCKS



FIXED INCOME SECURITIES

Market Reconciliation		
	Period	YTD
Beginning Market Value	\$ 0.00	\$ 0.00
Contributions		
Other Receipts.....	50,791,103.00	50,791,103.00
Income		
Dividend Income.....	33,880.33	33,880.33
Realized Gains/(Losses).....	0.00	0.00
Accrued Income.....	2,223.01	2,223.01
Net Change In Unrealized Apprec(Deprec).....	-237,498.78	-237,498.78
Ending Market Value	\$ 50,589,707.56	\$ 50,589,707.56

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For Period 05/29/08 Through 06/30/08

Asset Position As of 06/30/08

Asset Description	Shares	Accruals	Cost	Market Value
Common Stocks				
Blackrock Equity Dividend I Madvx	107,209.560		2,003,355.23	2,005,890.87
Cohen & Steers Realty Shares Instl Csrix	67,458.603		2,539,555.15	2,483,151.18
Dodge & Cox Intl Stock	45,991.856		1,890,199.70	1,872,328.46
Dodge & Cox Stock Fund #145 Dodgx	22,715.736		2,557,235.52	2,528,942.89
Jhancock Classic Value I Jcvix	146,669.545		2,553,699.59	2,486,048.79
Janus Mid Cap Value Investor	45,888.723		1,001,677.61	990,278.64
Julius Baer Intl Equity II I	123,262.632		1,890,199.70	1,894,546.65
Keeley Small Cap Value I Kscix	33,756.955		1,001,677.61	999,881.01
Munder Midcap Select Y	56,129.575		1,552,021.97	1,536,266.47
Nuveen Tradewinds Val Opportunites I Nvorx	52,630.644		1,552,021.97	1,561,024.90
Thornburg International Value I Tgvix	78,909.808		2,319,451.58	2,311,268.28
Wells Fargo Advantage Endeavor Sel Wfcix	173,746.792		2,003,355.23	1,984,188.36
Fixed Income Securities				
Delaware Diversified Income Instl Dpffx	646,353.158	1,022.44	5,587,021.33	5,590,954.82
Dodge & Cox Income Fund #147 Dodix	502,068.132		6,155,719.31	6,130,251.89
Julius Baer Total Return Bond I Jbgix	381,323.989		5,043,749.19	5,044,916.37
Oppenheimer International Bond Y	389,130.571	377.45	2,521,874.59	2,517,674.79
Templeton Global Bond Adv Tgbax	222,825.064		2,521,874.59	2,515,694.97
Western Asset Core Plus Bond Instl Wacpx	641,650.127		6,130,293.46	6,134,175.21