

2011-2012
TENTATIVE
BUDGET

June 27, 2011

The District.....



The South Orange County Community College District is a multi-campus district encompassing Saddleback College in Mission Viejo, Irvine Valley College in Irvine, and the Advanced Technology & Education Park (ATEP) in Tustin. Founded in 1967, the 382-square mile district covers almost 50 percent of Orange County and is governed by a seven-member elected Board of Trustees and a Chancellor.

Over the past few years, the combined enrollment at the three campuses has increased almost 25%. Total headcount is now over 43,000 and full time equivalent students (FTES) number over 25,000. Demand for online courses and certificate programs continue to increase dramatically.

The District continues to strive to meet the increasing demands brought on by a challenging economy. This year, a new Sciences building construction project was approved for Saddleback College, Irvine Valley College held a groundbreaking for their new Life Sciences building, and ATEP received approval to add an additional building as part of their campus expansion.

The District IT department continues to develop applications to help students monitor, manage and complete their coursework. This year, the department helped the two colleges launch mobile applications and developed additional high-tech, intelligent modules for the Student Information System that will be launched in the fall. These services will greatly assist students, faculty and staff in increasing completion rates.

The colleges completed an institutional self-study evaluation and hosted site visits from visiting teams representing the Accrediting Commission for Community and Junior Colleges Western Association of Schools and Colleges. Some recommendations were made in the report and the district and colleges are working diligently and collegially to make improvements, including development of a district strategic plan. The colleges will prepare a progress report for the commission in the fall.

Hundreds of students, faculty, staff, trustees, and community members have been involved in creating a new five year educational and facilities master plan for the district. The master planning effort has been influenced by the college strategic plans and district wide strategic directions, developed with involvement of all constituent groups. Both colleges have prepared and prioritized lists for maintenance needs and capital improvements over the next 20 years.

The South Orange County Community College District is fulfilling its vision to be an educational leader in a changing world and its mission to provide a dynamic learning environment and diverse opportunities to foster student success and contribute to the community.

STATE BUDGET FISCAL YEAR 2011-2012

The Governor released his May Revision on May 16, 2011. It is now up to the Legislative Budget Committees of both houses to put forward their plans to cover the budget deficit to the Joint Budget Conference Committee. The deliberations of the Conference Committee may take two to four weeks, or more, to reconcile the differences. A majority vote is required to pass the budget unless it includes a tax increase, in which case a 2/3 vote is required.

Enrollment fees have increased to \$36 per unit beginning with the Fall 2011 term.

The Governor indicated that if taxes are not extended, Proposition 98 will require a suspension in order to balance the budget.

Community College State Chancellor Jack Scott reported one effect of the budget problems is that in the academic year class sections were reduced by 6% throughout California. This means 140,000 community college students were unable to enroll in any classes.

Some of the highlights of the current proposals from the Governor which relate to community colleges are:

- 0% COLA
- 0% growth funds
- \$350 million “buy-down” of the \$961 million inter-year deferral to \$611 million (no programmatic effect)

Chancellor Poertner has reviewed the tentative budget and confirms that it is balanced as is required by law. It is consistent with the Board of Trustees’ budget guidelines that are contained in this document.

The final budget will be submitted to the Board for approval in August.

Dr. Debra Fitzsimons

Vice Chancellor of Business Services

South Orange County Community College District

BUDGET DEVELOPMENT GUIDELINES

Revised for 2011-2012 Tentative Budget

Board Philosophy:

The Board of Trustees shall support and follow fiscal policies that:

1. Ensure wise and prudent use of public resources.
2. Promote financial strength and stability.
3. Maximize educational opportunities for students.

Participatory Governance:

An opportunity for review and input will be provided to the appropriate participatory governance groups prior to adoption of the final budget.

Guiding Principles:

The following guiding principles are provided to District Resources Allocation Council (DRAC) and the college budget committees for use when recommendations are made about the budget.

1. Reserve for Economic Uncertainties

The general fund reserve for economic uncertainties shall be no less than 7.5% of the projected unrestricted revenue. A monthly update will be provided to the Board of Trustees that reviews current revenue, expenditure, and ending balance projections. Any action proposed by a staff member, a Board member, or the Board of Trustees as a governing body, which could potentially reduce the reserve, will be reported to the Board in the monthly update. A reported reduction in the reserve below 7.5% shall be accompanied by a plan that indicates how the reserve shall be restored.

2. Future Long Term Debt Issues

No additional COP, or other long-term debt, will be issued until:

- a. An ongoing revenue stream has been identified that covers the full payment for the existing issues.
- b. A dedicated revenue stream has been identified for the payments for the new issue.

The Board has identified this principle as having a very high priority.

3. Retirement Incentives

No retirement incentives will be provided unless one-time funds have been identified that will cover the full cost or the plan savings are sufficient to pay the cost of the incentive.

4. Area/College Allocations

The expenditure budgets for each area/college shall not exceed the projected resource allocations. Any college or district balances existing at the end of each fiscal year, either positive or negative, will result in an equivalent adjustment in the allocation in the subsequent year. In addition, the Vice Chancellor of Business Services shall monitor the college budgets to ensure there are no negative balances.

5. Deficit Financing

Deficit financing is defined as a budget in which projected expenditures exceed projected revenue for the year. Deficit financing should not occur for ongoing expenses, such as salary increases. The amount of deficit financing should always be clearly presented in the budget document. Deficit financing shall not result in a reserve balance that is less than 7.5%.

6. Retiree Medical, Dental, Vision, and Medicare Coordination of Benefits (COB) Plans

To be compliant with GASB 43 and 45, an irrevocable trust was formed in 2007-2008 to fund medical, dental, vision, and Medicare plans for SOCCCD retirees. This trust was established and the Keenan Futuris Public Entity Investment Trust Program was selected to organize the structure and operations of the trust. Benefit Trust Company was selected to manage the funds in the trust. An actuarial study is conducted every two years to update the District's OPEB (other post employment benefits) liability.

7. Basic Aid

While the District is a basic aid district:

- a. The expenditure budgets for ongoing purposes shall be the resources that would have been available from state apportionment.
- b. Excess revenue above apportionment shall not be used for regular ongoing expenditures, such as salaries.
- c. Excess revenue above apportionment shall not be used for any other purposes that will jeopardize the District's future financial stability.

8. One-time Cost Savings

One-time cost savings shall be allocated to purposes such as the unfunded obligation for the retiree benefit plans, or to one-time expenditures.

9. Full Time Equivalent Student Targets

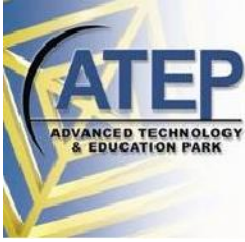
When developing the target FTES, consideration will be given to the following:

- a. The needs of students and the community.
- b. The percentage of growth allocation in the state apportionment formula.
- c. The FTES generated in the most recent academic year.
- d. The number of FTES the college administration realistically believes can be generated.

10. Funding for Growth

The District resource allocation model shall limit funding for growth FTES to a maximum of the SOCCCD individual adjusted growth rate published by California Community College System Office, adjusted by subsequent System Office revisions. District growth funding shall also be constrained by FTES growth achieved by the District up to the maximum amount funded through the SB 361 allocation formula.

ADVANCED TECHNOLOGY AND EDUCATION PARK



The Advanced Technology & Education Park (ATEP) in Tustin, the newest campus of the South Orange County Community College District, focuses on advanced technology, workforce development and career technical education. Classes are offered from Irvine Valley College and Saddleback College in design model making, rapid prototyping, rapid digital manufacturing, optics, photonics, environmental compliance and general education.

The initial 1.5 acre ATEP campus represents the first phase of development on 68.37 acres. Currently, Irvine Valley College oversees the day to day operations of the campus located at the corner of Red Hill and Valencia avenues. SOCCCD Chancellor's Office oversees ongoing development of the 68 acre site. Expansion plans for 28 acres have been approved and architectural planning is under way to continue serving the needs of the workforce, economy and regional community.



Irvine Valley College Budget Message



Irvine Valley College is presenting a balanced 2011-12 Tentative Budget to the Chancellor and the Board of Trustees. It is a result of an open process that aims to serve the mission of the college and achieve its strategic goals and objectives. The Strategic Planning Oversight and Budget Development Committee (SPOBDC) involves representatives of all constituent groups in the planning and budget development process of the college and makes recommendations to the President.

The unrestricted General Fund budget is \$45.4 million based on the SB 361 allocation formula as recommended by the District Resource Allocation Council (DRAC). In comparison with the 2010-11 Budget, ongoing revenues grew by \$435,000 due primarily to increased non-resident tuition income. The Budget reflects a decrease of \$1.5 million in carryovers and nonrecurring revenues due to a number of capital outlay projects carried out during the year. Major changes in expenditures include a net savings of \$1.6 million due to faculty retirements partially offset by a cost of the step and column movement of approximately \$600,000, and an increase in unemployment insurance and health and welfare benefit costs of approximately \$550,000. The Budget contains a \$400,000 reserve for contingencies.

The college successfully completed its fifth year of planning to embark upon the last stage of the IVC's 2006-2012 strategic planning cycle. Through this process, the SPOBDC and other planning committees have reviewed various proposals in the areas of information technology, counseling, athletics, international students, and staff development, totaling up to \$1.4 million in ongoing funding requests. Given the "no growth" funding scenario proposed in the budget, the college is planning to use attrition and various reorganization methods in order to redirect existing funds to the areas where greater needs exist. To this end, IVC will present a number of reorganization plans to the Board of Trustees resulting in no net ongoing cost to the college.

The college is finalizing inventories for major instructional, non-instructional and technology equipment, software, and capital outlay and scheduled maintenance projects. Limited funding has been identified for these projects in the Budget and the college is planning to dedicate additional funds by the time of the Final Budget to the extent funds become available. The college is working with the district to propose a revised policy on basic aid funds allocation process which will clarify the criteria used in order to fund these expenditure categories.

Pursuant to the reorganization approved by the Board of Trustees on September 27, 2010, the college has assumed the administration and operation of the currently developed 1.5 acre ATEP site. Effective, July 1, 2011, IVC will receive basic aid funding for this operation. Since these funds will not cover designated faculty and instructional support expenditure, there will be a significant pressure on the college's General Fund to cover these costs. The college will continue working with the district staff and the DRAC to find options that would alleviate the pressure on college funds while maximizing the state revenue calculations for the district.

Irvine Valley College will carry on its mission to provide an excellent service to over 15,000 students attending the college and make budgetary decisions accordingly. The final budget will be presented to the Board of Trustees and the Chancellor in August 2011.

Dr. Glenn Roquemore, President, Irvine Valley College
Davit Khachatryan, Director of College Fiscal Services

Saddleback College Budget Message



Saddleback College is pleased to submit a balanced budget to the Board of Trustees that meets many of our needs with the exception of scheduled maintenance which continues to be a serious problem. Beginning in 2007-2008 when it became clear that the state would be facing serious financial difficulties, the college planned accordingly and revised its budget practices in preparation for potential cutbacks. The college has greatly limited the addition of new staff and management positions, even though there have been significant workload and program needs. The college also embarked on a multi-year effort for identifying and implementing greater operating efficiencies and has significantly increased its efforts for securing alternative resources.

Our Tentative Budget projects zero growth and zero Cost of Living Adjustments (COLA), and these income simulations are in accordance with the Governor's May budget proposal. Note that the last COLA increase was in 2007-2008 but salaries and benefits have increased since that time by \$7.1M (11.7%). Additionally, the college's state categorically funded programs have been cut by \$1.86M (47.5% overall) adding further pressure to the budget. While we have backfilled some of these cuts with general funds, these programs have experienced an overall reduction of approximately 30%.

Meanwhile, since 2007-2008 the college experienced a 9.8% increase in Full Time Equivalent Students (FTES) but was only funded for 2.2%. Consequently, the budget pressures mentioned above coupled with substantially increased demands placed on faculty, staff and management to accommodate more students has raised serious questions about the ability of our college to significantly improve student success rates.

The college is firmly committed to implementing its 2010-2013 Strategic Plan that was developed through a college-wide process for identifying and achieving strategic directions and concrete goals and strategies over the next three years. Implementing this strategic plan will result in significant gains for improving student success and moving the college forward, but it will require adequate resources.

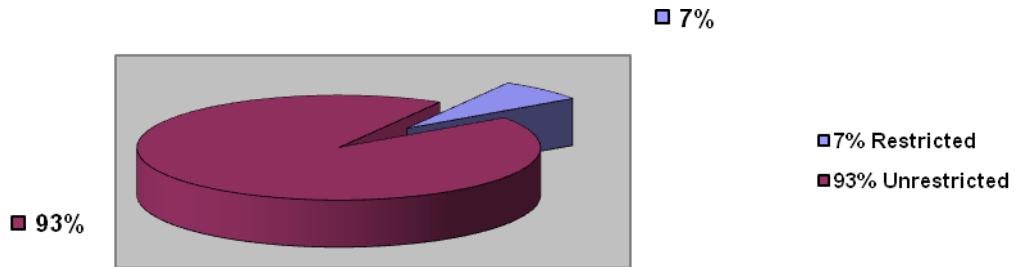
A major unfunded need requiring attention is the district's 20 Year Capital and Scheduled Maintenance Needs plan that identifies college scheduled maintenance, renovations and capital projects. The District/College Capital Improvement Committee is currently working to refine this plan, and a new Basic Aid Board Policy is being developed. These are two welcome developments that will assist the college in facility planning and resource allocation. The current plan calls for \$7.28M in 2010-2011 and \$11.25M in 2011-2012 for our college's scheduled maintenance alone. If this plan is not followed, college facilities will continue to deteriorate due to inadequate maintenance which will continue to negatively impact our ability to adequately serve our students. The college allocated \$2M in 2010-2011 and is currently planning to allocate \$2M in 2011-2012 for scheduled maintenance, which leaves an unfunded balance of \$5.28M and \$9.25M respectively.

Although the college has funding and fiscal challenges, our Tentative Budget is balanced and was developed through a collaborative and comprehensive college process. Our faculty, staff and management remain committed to meeting our mission and moving towards our vision. We appreciate our successful partnership with the Board of Trustees, Chancellor and district office and we are hopeful that we can progress further under a new era of resource allocations based on data driven planning.

Tod A. Burnett, Ed.D., President, Saddleback College
Carol Hilton, Director of College Fiscal Services

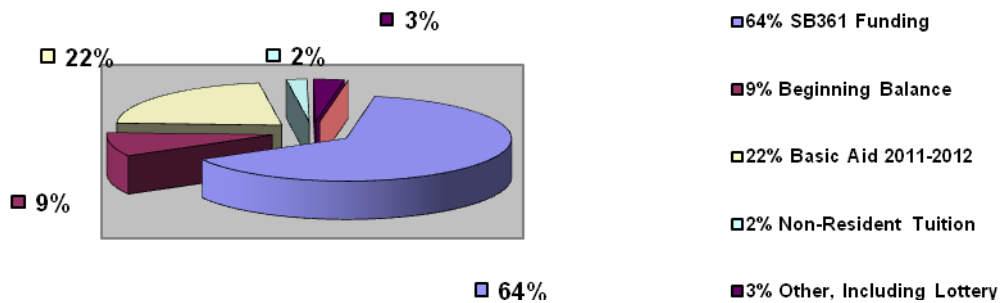
THE GENERAL FUND REVENUE

The general fund consists of accounts that are not required to be recorded in a separate fund. There are two segments of the general fund: “Unrestricted” and “Restricted”.



Unrestricted

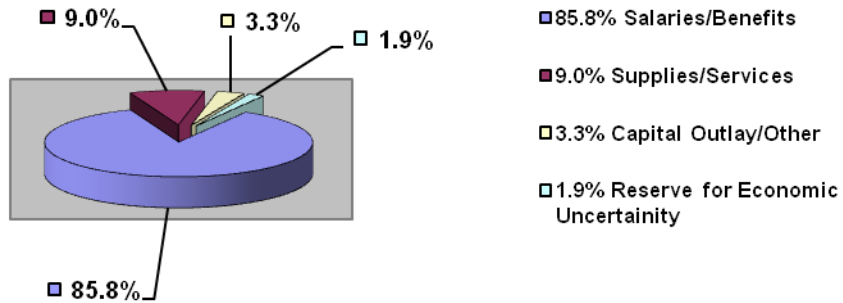
The largest segment of the fund is the *unrestricted portion*, approximately \$199.5 million (93% of the activity); it accounts for resources for the general purpose programs of the District. Of the resources, 64% comes from a state-developed funding formula established by SB361, which includes state apportionment. The total amount received from State Apportionment funding (SB361) is determined by the State Budget Act and is distributed to the 72 community college districts by formulas developed by the California Community College Chancellor's Office. Apportionment recognizes changes in the Cost-Of-Living-Adjustment (COLA) and student enrollment growth and/or decline. The District will not receive state apportionment funding because local property taxes and student enrollment fees exceed the calculation entitlement. The remaining part of the unrestricted resources comes from 2011-2012 Basic Aid (22%), Non-Resident Tuition (2%), and other sources, including Lottery (3%). The Beginning Balance, carried forward from the prior year, is (9%) of available unrestricted funds.



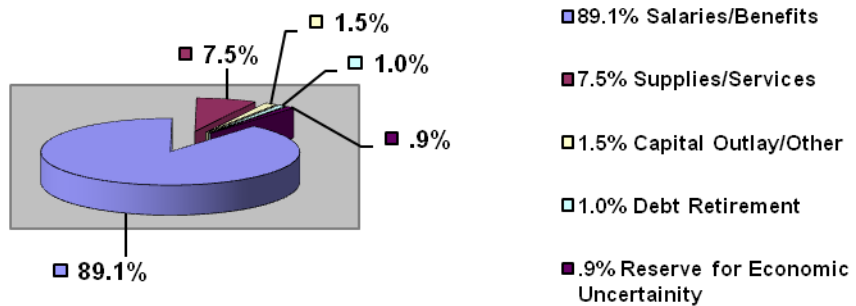
General Fund Unrestricted Operating Expenditures

Most of the expenditures in the regular college operating budgets are for employee salaries/benefits as seen below. Saddleback College salaries and benefits equal 85.8% of their operating budget and Irvine Valley College salaries and benefits equal 89.1% of its operating budget.

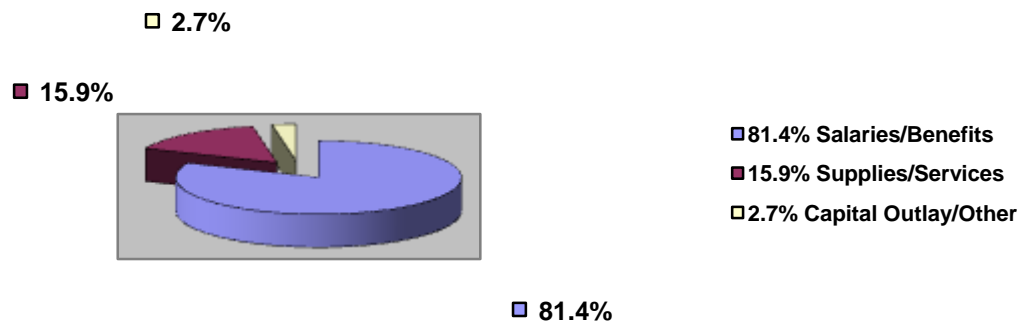
Saddleback College



Irvine Valley College



District Services



Restricted

The other segment is the *restricted (categorical aid) portion*, approximately \$15 million (7% of the general fund activity); this accounts for federal, state, and local money that must be spent for a specific purpose by law or agreement. Examples of these programs, which are mostly services targeted for specific population groups, are: Perkins Title I-C and Title II Tech Prep, Matriculation, Extended Opportunity Programs and Services (EOPS), Disabled Students Programs and Services (DSPS), and Cooperative Agencies Resources for Education (CARE).

NOTEWORTHY GENERAL FUND ASSUMPTIONS

- Employee movement on the salary schedule (step and column increases) is included for employee groups.
- No salary increases are included for Administrators, Managers, Faculty, CSEA or POA.
- The budgeted cost increase for Employee Benefits including PPO medical insurance, HMO medical insurance, dental insurance, vision insurance and Medicare COB is estimated at 7.0%.
- Workers Compensation insurance is budgeted at 1.73%
- The Unemployment Insurance rate for 2011-2012 increased to 1.61% from .72% in 2010-2011.
- The Public Employees Retirement System contribution rate is budgeted at 10.707% the same as 2010-2011. This will be updated for the final budget.
- The State Teachers Retirement System contribution rate for 2011-2012 will remain at 8.25%.
- The property and liability coverage is budgeted at the 2010-2011 rates. It will be updated for the final budget when renewal rates are known.
- A transfer of \$2,600,000 is included to cover the annual accrual for current employees' future retirement benefits.

- The General Expense Accounts include the following budgeted amounts:

Offsite Technology Security	\$ 115,000
Credit Card Service Fees	\$ 400,000
District Office Facilities and Maintenance	\$ 300,000
Discrimination/Harassment Investigation Services	\$ 50,000
Faculty Job Fair	\$ 25,520
Financial Audit	\$ 130,000
I.T. Priority Projects	\$ 450,000
Labor Contract Negotiators	\$ 75,000
Legal Advertising	\$ 15,000
Legal Fees	\$ 400,000
Personnel Advertising	\$ 104,000
Phone System Maintenance Agreement	\$ 190,000
Property & Liability Insurance	\$ 900,000
Sabbatical Bond Payments	\$ 18,000
Safety Compliance Cost	\$ 15,000
Taxpayer Relief Act Compliance	\$ 39,500
TOTAL GENERAL EXPENSE ACCOUNTS	<u>\$3,227,020</u>
District Office Facilities and Maintenance	\$ <300,000>
ADJUSTED GENERAL EXPENSE ACCOUNTS	<u>\$2,927,020</u>

- The 2011-2012 Tentative Budget includes inter-fund transfers as follows:

From Unrestricted General Fund:	To Other Funds:				
	Child Development	Capital Outlay	Self Insurance	Retiree Benefits	Total
Irvine Valley College	\$234,000				\$234,000
Saddleback College	\$250,000				\$250,000
District Service			\$250,000		\$250,000
One Time Revenue Including Basic Aid		\$40,551,057		\$2,600,000	\$43,151,057
Sub-Total Unrestricted General Fund	\$484,000	\$40,551,057	\$250,000	\$2,600,000	\$43,885,057
From Capital Outlay Fund:	To SOCCCD Facility Corp:				
Capital Outlay Fund 40	\$12,500,000				\$12,500,000
Total Funds for Transfer	\$12,984,000	\$40,551,057	\$250,000	\$2,600,000	\$56,385,057

FISCAL STABILITY AND RESERVE FOR ECONOMIC UNCERTAINTIES

Reserve funds are an important solvency safeguard. Examples of needs for the Reserve for Economic Uncertainties are revenue shortfalls, unexpected repairs, and enrollment declines.

The 2011-2012 Final Budget includes a reserve of 7.5% of unrestricted funds.

BASIC AID STATUS

A “basic aid” district is one that receives more revenue from local sources (property taxes and student enrollment fees) than it would receive in total for apportionment. The District began its status as a basic aid district in the 1999-2000 fiscal year and has received basic aid funds as follows:

<u>Year</u>	<u>Basic Aid Receipts</u>
1999 – 2000	\$ 5,676,800
2000 – 2001	\$ 9,192,300
2001 – 2002	\$ 13,719,277
2002 – 2003	\$ 18,419,919
2003 – 2004	\$ 27,356,952
2004 – 2005	\$ 40,162,878
2005 – 2006	\$ 46,899,203
2006 – 2007	\$ 52,896,017
2007 – 2008	\$ 50,692,873
2008 – 2009	\$ 51,179,365
2009 – 2010	\$ 39,022,021

The District estimates that receipts for 2010-2011 and future years to be as follows:

<u>Year</u>	<u>Basic Aid Receipts</u>
2010 - 2011	\$38,984,025
2011 - 2012	\$43,226,057
2012 - 2013	\$42,481,259
2013 - 2014	\$41,784,250
2014 - 2015	\$39,685,175

The assumptions used to estimate basic aid funds in future years are: for the 2011-2012 fiscal year, SB361 funding COLA is estimated at 0%, growth is 0% and enrollments fees are \$36 per unit. For the following two years, apportionment COLA is estimated at 1%, with 2% in the third year. Growth is estimated at 2% for 2012-2013 though 2014-2015.

For the 2011-2012 fiscal year, secured taxes are expected to be flat with no increase. For the following three years, secured taxes are estimated to increase 2% and unsecured homeowners and supplemental taxes are estimated to remain constant.

The schedule below shows basic aid funds and projects that are included in the 2011-2012 fiscal year Final Budget:

2011-2012 FISCAL YEAR	
Balance at July 1, 2011	\$ 4,167,600
Receipts 2011-2012 Fiscal Year	\$ 43,226,057
Total Available 2011-2012 Fiscal Year	<u>\$ 47,393,657</u>
BUDGETED PROJECTS	
2011-2012 Retiree Benefit Expenses	\$ 2,600,000
2011-2012 Legislative Advocacy Services	\$ 75,000
Funding for Future Building Projects	\$ 44,718,657
TOTAL APPROVED AND BUDGETED PROJECTS	<u>\$ 47,393,657</u>

The following projects were previously approved by the Board of Trustees and are in various stages of completion:

Special Trustee Election	\$ 1,398,988
College Retiree Benefit Liability Contribution	\$ 35,417,938
College/District Contributions for Debt Retirement	\$ 4,380,701
Scheduled Maintenance Project	\$ 5,000,000
Allocation for Salary Schedule Restructure	\$ 4,245,000
Technology Needs for IVC, SC & District	\$ 19,304,095
ATEP – Operating Budget	\$ 11,303,957
ATEP – First Building	\$ 12,500,000
ATEP - Negotiations	\$ 4,265,883
ATEP – Demolition	\$ 7,000,000
ATEP - Staffing, Equipment and Program Development	\$ 891,611
ATEP – Development	\$ 3,750,000
ATEP – Renovation	\$ 7,964,191
ATEP – Parking Lot Renovation	\$ 176,414
Certificate of Participation Debt Retirement	\$ 34,400,000
Campus Appearance	\$ 1,000,000
College Science Equipment & TV Studio Updates	\$ 1,000,000
College Sports Facilities	\$ 1,713,310
College Instructional Equipment Allocation	\$ 1,392,000
IVC – Business & Technology Innovation Center	\$ 12,882,000
IVC – Design and Install Entrance from Barranca	\$ 2,850,000
IVC – Floor Repairs	\$ 58,340
IVC – Life Sciences Project	\$ 17,410,000
IVC – Lot Expansion and Phase 1 of Lot 6	\$ 1,476,759
IVC – Maintenance and Police Facility	\$ 4,553,656
IVC – Modular Building	\$ 370,000
IVC – Modular Building Replacement (CEC)	\$ 197,402
IVC – Landscaping (PAC & BSTIC)	\$ 1,796,000
IVC – Performing Arts Center	\$ 17,006,209
IVC – A300 Remodel	\$ 2,481,000

IVC – Utility Service	\$ 416,000
IVC – Remove/Relocate Police/Maintenance & A500	\$ 484,122
IVC – Science Lab Addition and Remodel	\$ 6,980,000
IVC - Early College Program	\$ 60,000
IVC – Fine Arts Building	\$ 4,652,000
IVC – Replace Main Water Valves	\$ 275,000
IVC – Replace Natural Gas Piping A&B Quads	\$ 230,000
IVC – Replace Exterior A100, A200, A300, A400	\$ 400,000
IVC – SSC HVAC System, B100	\$ 800,000
IVC – A400 Building Remodel	\$ 1,000,000
SC – Building Repairs-Math, Science Engineering Building Soil & Slab Repairs	\$ 128,710
SC – Plaza Repairs-Math, Science Engineering Building	\$ 69,288
SC – Building Repairs-TAS Building	\$ 1,956,000
SC – Building Repairs-Library Remodel	\$ 20,141,000
SC – Demolition of Lower Campus Buildings	\$ 1,719,000
SC – Golf Driving Range Net Replacement	\$ 300,000
SC – Health Science/District Office Building	\$ 15,251,655
SC – Hire Consultant for Parking/Traffic Study	\$ 48,500
SC – McKinney Theater Lighting and Sound Systems Upgrade	\$ 1,335,000
SC – Mold Abatement and Air Quality Improvements	\$ 8,724,200
SC – New Sciences Building	\$ 47,656,346
SC – Science/Applied Science Building	\$ 14,850
SC – McKinney Theater Restroom Remodel	\$ 2,542,000
SC – Temporary Classroom Facilities	\$ 7,269,285
SC – Demolition and Upper Quad Remodel	\$ 1,000,000
SC – Village Remodel	\$ 4,130,000
SC – Loop Road	\$ 3,442,000
SC – M/S/E/ Renovation	\$ 39,000
SC – Village Expansion	\$ 3,942,000
SC – Bridge Replacement	\$ 1,700,000
SC – Pool Deck Replacement	\$ 1,500,000
SC – Roof Replace TAS, Village Building 3 – 8	\$ 1,500,000
SOCCCD – Additional 1% Contingency	\$ 1,278,101
SOCCCD – District Wide Telephone System	\$ 4,499,498
SOCCCD – Student Information System Upgrade – Phase I/Phase II	\$ 14,102,260
SOCCCD – Replace Human Resources and Budget Development Systems	\$ 897,740
SOCCCD – Fiscal and HR Systems Replacement	\$ 27,500
SOCCCD – Hire Consultant for District Education and Facilities Master Plan	\$ 735,010
SOCCCD – HR Recruitment Work Plan	\$ 85,911
SOCCCD – Legislative Advocacy Services – Basic Aid	\$ 210,000
SOCCCD – Enrollment Management Marketing, Outreach and Recruitment Efforts	\$ 329,830
SOCCCD – IT Projects	\$ 7,976,770
SOCCCD – Legal Defense for Invocation Complaint	\$ 2,000,000
TOTAL PROJECTS FUNDED WITH BASIC AID FUNDS	<u>\$390,034,030</u>

SUMMARY OF GENERAL FUND BUDGET ALLOCATIONS

	* Unrestricted	*Restricted	Total
Saddleback College	\$ 83,400,664	\$ 8,370,976	\$ 91,771,640
Irvine Valley College	\$ 45,405,741	\$ 6,344,527	\$ 51,750,268
ATEP Operating & Capital Project	\$ 796,770	\$ 4,000	\$ 800,770
District Services	\$ 13,524,852	\$ 9,743	\$ 13,534,595
General Expense	\$ 2,927,020		\$ 2,927,020
Part-Time Faculty Parity Funds	\$ 509,463		\$ 509,463
Basic Aid Funds			
- Retirement Benefits	\$ 2,600,000		\$ 2,600,000
- Capital Outlay Projects	\$ 40,551,057		\$ 40,551,057
- Other Basic Aid Expenses	\$ 75,000		\$ 75,000
Reserves for Economic Uncertainties	\$ 10,191,134		\$ 10,191,134
TOTALS	<u>\$ 199,981,701</u>	<u>\$ 14,729,246</u>	<u>\$214,710,947</u>

* See pages 18 through 21 (Total of Revenue and Ending Balance for each budget location)

OTHER FUNDS

Community Education Fund (Fund #07 and Fund #09)

Both colleges provide community education seminars, short courses, workshops, and programs to support community needs not met by the traditional college curriculum; the instruction is consistent with the primary mission of the District. The activities of these programs at Irvine Valley College are accounted for in Fund #07, and at Saddleback College in Fund #09.

Child Development Fund (Fund #12)

The District operates child development programs at both colleges for the benefit of children aged 2-1/2 to 5 years. Services are provided to students and the community on a fee basis. Irvine Valley College provides \$234,000 of support from the unrestricted general fund, and Saddleback College provides \$250,000. The child development program is not charged for administration or operations.

Capital Outlay Projects Fund (Fund #40)

The District maintains the capital outlay projects fund to account for the expenditures of capital outlay and scheduled maintenance projects. This fund is further divided by funding sources; i.e., state apportionment for new construction, state scheduled maintenance, local redevelopment funds, Americans with Disabilities Act, and district funded projects. On the following page is a schedule of planned projects.

CAPITAL OUTLAY PROJECTS

Project Description	% Basic Aid	% State	Project Cost	Estimated Cumulative Expenses at June 30, 2011	2011-2012 Tentative Budget
BASIC AID					
IVC Replace Main Water Valves	100%	0%	\$ 275,000	\$ 66,101	\$ 208,899
IVC Replace Main Gas Piping	100%	0%	\$ 230,000	\$ 27,625	\$ 202,375
IVC Repair Brick Facades	100%	0%	\$ 400,000	\$ 161,845	\$ 238,155
IVC SSC HVAC	100%	0%	\$ 800,000	\$ 20,317	\$ 779,683
IVC Landscaping (PAC & BTIC)	100%	0%	\$ 1,796,000	\$ 1,501,834	\$ 294,166
IVC-Utility Service Project	100%	0%	\$ 416,000	\$ 346,223	\$ 69,777
SC-Building Repairs-TAS Building	100%	0%	\$ 1,956,000	\$ 165,753	\$ 1,790,247
IVC-Fine Arts	100%	0%	\$ 4,652,000	\$ 61,278	\$ 4,590,722
SC-Sciences Building	100%	0%	\$47,656,346	\$ 52,890	\$47,603,456
SC Village Expansion	100%	0%	\$ 3,942,000	\$ 3,890,450	\$ 51,550
IT:SC/IVC/ATEP	100%	0%	\$ 7,976,770	\$ 7,756,590	\$ 220,180
SC-Hire Consultant for Parking/Traffic Study	100%	0%	\$ 48,500	\$ 24,250	\$ 24,250
Dist Ed & Facilities Master Plan	100%	0%	\$ 735,010	\$ 719,010	\$ 16,000
SC-Temporary Classroom Facilities	100%	0%	\$ 7,269,285	\$ 7,177,117	\$ 92,168
College Scheduled Maintenance (Includes College Match)	100%	0%	\$ 5,000,000	\$ 4,758,753	\$ 241,247
Replace Student Information System	100%	0%	\$14,102,260	\$14,075,988	\$ 26,272
IVC-Science Lab Addition	100%	0%	\$ 6,980,000	\$ 5,178,745	\$ 1,801,255
IVC-A-300 Building Remodel	100%	0%	\$ 2,481,000	\$ 1,906,075	\$ 574,925
SC-McKinney Theater Restroom Remodel	100%	0%	\$ 2,542,000	\$ 2,366,064	\$ 175,936
ATEP-Negotiations (Includes Local Revenue)	100%	0%	\$ 4,340,883	\$ 3,259,165	\$ 1,081,718
ATEP-Development	100%	0%	\$ 3,750,000	\$ 3,425,678	\$ 324,322
ATEP First Building	100%	0%	\$12,500,000	-	\$12,500,000
Campus Appearance	100%	0%	\$ 1,000,000	\$ 765,851	\$ 234,149
IVC-A400 Renovation	100%	0%	\$ 1,000,000	-	\$ 1,000,000
SC Bridge Replacement	100%	0%	\$ 1,700,000	\$ 126,964	\$ 1,573,036
Technology Needs for IVC, SC, ATEP & District	100%	0%	\$11,584,892	\$11,189,898	\$ 394,994
SC Pool Deck	100%	0%	\$ 1,500,000	\$ 1,312,435	\$ 187,565
SC Roof Replacement	100%	0%	\$ 1,500,000	\$ 1,023,442	\$ 476,558
SC-Loop Road	100%	0%	\$ 3,442,000	\$ 228,044	\$ 3,213,956
SC-Golf Driving Range Net Replacement	100%	0%	\$ 300,000	\$ 118,400	\$ 181,600
SC-Building Repairs-Library Remodel (Includes State Funds \$15.7mil)	24%	76%	\$20,542,000	\$16,095,680	\$17,718,320
IVC-Business & Technology Innovation Center (Includes State Funds \$12.7mil)	44%	56%	\$22,893,000	\$21,627,076	\$ 3,965,924
IVC-Design and Install Entrance from Barranca	100%	0%	\$ 2,850,000	\$ 338,402	\$ 2,511,598
IVC-Life Sciences Project (Includes State Funds \$17.4mil)	50%	50%	\$34,787,000	\$ 2,352,111	\$16,323,889
SC-Demolition and Upper Quad Remodel	100%	0%	\$ 1,000,455	-	\$ 1,000,455
ATEP-Demolition	100%	0%	\$ 7,000,000	\$ 1,553,923	\$ 5,446,077
SC-Village Remodel	100%	0%	\$ 4,130,000	\$ 3,726,200	\$ 403,800
Reserve for Future Capital Outlay Projects			-	-	\$44,718,657
LOCAL					
District Wide Video Conferencing	100%				\$ 377,254
District Technology Enhancement	100%				\$ 555,973
DSA Closeout/Five Year Plan	100%				\$ 200,996
SC-Future Parking Lot Projects	100%				\$ 566,236
SC-Future Capital Outlay Projects	100%				\$ 6,441,7641
District-Future Capital Outlay Projects			-	-	\$ 13,918,625
Redevelopment Funds Reserved for Future Capital Projects (Cities of Lake Forest, Mission Viejo, MCAS Tustin, Orange County NDAPP, Irvine, Santa Ana, San Clemente, San Juan Capistrano)			-	-	\$ 9,610,463
Total Fund 40			\$253,899,680	\$126,221,457	\$203,929,192

Facilities Corp. Capital Outlay Projects Fund (Fund #41)

The District established the Facilities Corporation capital outlay projects fund to account for the expenditures related to the development of ATEP. An innovative program funding titled New Market Tax Credits is being explored to assist with the funding of the development of ATEP.

Self-Insurance Fund (Fund #68)

The self-insurance fund is used to account for the activities of the District’s self-funded programs for property/liability and workers’ compensation programs.

Retiree Benefit Fund (Fund #71)

The District pays premiums for health care coverage for retirees according to Board policies and contract agreements with employee groups. The Retiree Benefit Fund is used to pay premiums. The current year’s annual accrual of retiree benefits for existing employees is also made in this fund.

An actuarial study is conducted every two years to update the status of the District’s irrevocable trust and determine any unfunded liabilities. The study provides two estimates: 1) the annual accrual to cover the value of benefits “earned” in the current year for existing employees when they retire, and 2) the total projected benefits accrual for employees’ past service. The study estimated the cost for the annual accrual for current employees to be \$2,582,983. The District’s actuarial accrued liability for past service is estimated at \$61,189,900. The next actuarial study will be done in 2012. An irrevocable trust was established in 2007-2008 to fund the OPEB obligation in accordance with GASB 43 and 45.

For 2011-2012, a transfer of \$2,600,000 of Basic Aid Funds will be used to pay the current year’s annual accrual and fund the new liability.

Retiree OPEB Trust Fund (Fund #72)

The Retiree OPEB Trust Fund is used to account for the activities of the District’s irrevocable trust. It was established for the purpose of investment and disbursement of funds irrevocably designated for the payment of obligations to eligible employees, former employees, and their eligible dependents for medical, dental, and vision upon retirement. The District’s OPEB liability was updated in May 2010 with the completion of a required actuarial study. The study is an estimate of future costs.

BUDGET

The Tentative Budget for all district funds is summarized on the following pages.

Dr. Debra Fitzsimons, Vice Chancellor of Business Services
Beth Mueller, District Director of Fiscal Services

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET - FISCAL YEAR 2011-2012**

Revenues, Expenditures and Change in Fund Balance

		General Fund	Community Education	Child Development	Capital Outlay	Facilities Corporation Capital Outlay Projects	Self-Insurance	Retiree Benefit	Retiree OPEB	TOTAL ALL FUNDS
		(01)	(07) & (09)	(12)	(40)	(41)	(68)	(71)	(72)	
SOURCES OF FUNDS										
BEGINNING FUND BALANCE:	9712	\$ 19,562,447	\$ 756,088	\$ 80,000	\$ 149,331,211	\$ -	\$ 2,244,929	\$ 1,448,400	\$ 63,843,170	\$ 237,266,245
REVENUES:										
SB361 Revenue	Various	\$ 127,350,972	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,350,972
Basic Aid		43,226,057	-	-	-	-	-	-	-	43,226,057
Federal Sources	8100-8199	2,285,785	-	-	-	-	-	-	-	2,285,785
Other State Sources	8600-8699	10,983,581	-	-	10,607,238	-	-	-	-	21,590,819
Other Local Sources	8800-8899	11,302,105	1,837,417	1,613,947	3,439,686	17,310,000	15,000	-	5,100,000	40,618,155
Total Revenue		\$ 195,148,500	\$ 1,837,417	\$ 1,613,947	\$ 14,046,924	\$ 17,310,000	\$ 15,000	\$ -	\$ 5,100,000	\$ 235,071,788
BASIC AID INCOMING TRANSFERS		-	-	-	40,551,057	-	-	2,600,000	-	43,151,057
INCOMING TRANSFERS	8980-8989	-	-	484,000	-	12,500,000	250,000	-	-	13,234,000
TOTAL SOURCES OF FUNDS		\$ 214,710,947	\$ 2,593,505	\$ 2,177,947	\$ 203,929,192	\$ 29,810,000	\$ 2,509,929	\$ 4,048,400	\$ 68,943,170	\$ 528,723,090
USES OF FUNDS										
EXPENDITURES:										
Academic Salaries	1000-1999	\$ 59,845,921	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,846,121
Other Staff Salaries	2000-2999	38,985,247	744,749	1,486,904	-	-	163,190	-	-	41,380,090
Employee Benefits	3000-3999	34,468,426	155,160	483,586	-	-	76,021	3,918,400	3,000,000	42,101,593
Supplies & Materials	4000-4999	3,163,339	83,750	76,166	2,653	-	6,200	-	-	3,332,108
Services & Other Operating	5000-5999	17,064,583	949,846	113,154	651,086	-	1,121,642	130,000	555,000	20,585,311
Capital Outlay	6000-6999	4,528,695	660,000	5,600	174,803,453	29,810,000	16,000	-	-	209,823,748
Payments to Students	7500-7699	157,618	-	12,337	-	-	-	-	-	169,955
Total Expenditures		\$ 158,213,829	\$ 2,593,505	\$ 2,177,947	\$ 175,457,192	\$ 29,810,000	\$ 1,383,053	\$ 4,048,400	\$ 3,555,000	\$ 377,238,926
OTHER FINANCING USES:										
Transfers Out	7300-7400	\$ 734,000	\$ -	\$ -	\$ 12,500,000	\$ -	\$ -	\$ -	\$ -	\$ 13,234,000
Basic Aid Transfers Out		43,151,057	-	-	-	-	-	-	-	43,151,057
Debt Service	7100-7199	450,000	-	-	-	-	-	-	-	450,000
Total Other Sources (Uses)		\$ 44,335,057	\$ -	\$ -	\$ 12,500,000	\$ -	\$ -	\$ -	\$ -	\$ 56,835,057
TOTAL USES OF FUNDS		\$ 202,548,886	\$ 2,593,505	\$ 2,177,947	\$ 187,957,192	\$ 29,810,000	\$ 1,383,053	\$ 4,048,400	\$ 3,555,000	\$ 434,073,983
ENDING FUND BALANCE		\$ 12,162,061	\$ -	\$ -	\$ 15,972,000	\$ -	\$ 1,126,876	\$ -	\$ 65,388,170	\$ 94,649,107
COMPONENTS OF ENDING BALANCE:										
Restricted Balance		\$ -	\$ -	\$ -	\$ 15,972,000	\$ -	\$ 1,126,876	\$ -	\$ 65,388,170	\$ 82,487,046
Economic Uncertainties		12,162,061	-	-	-	-	-	-	-	12,162,061
Nondesignated Ending Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET - FISCAL YEAR 2011-2012**

Revenues, Expenditures and Change in Fund Balance

GENERAL FUND

	Saddleback College			Irvine Valley College			District Services			
	General Fund	General Fund	Total	General Fund	General Fund	Total	General Fund	General Fund	Total	
	Unrestricted	Restricted		Unrestricted	Restricted		Unrestricted	Restricted		
SOURCES OF FUNDS										
BEGINNING FUND BALANCE:	9712 \$	5,000,000 \$	\$ 5,000,000	\$ 1,950,000	898,879 \$	2,848,879 \$	\$ 650,000	\$	650,000	
REVENUES:										
SB361 Revenue	Various	\$ 72,744,666	\$ 72,744,666	\$ 38,880,098	\$	38,880,098 \$	\$ 12,874,852	\$	12,874,852	
Basic Aid			-			-	-	-	-	
Federal Sources	8100-8199		1,895,466		390,319	390,319	-	-	-	
Other State Sources	8600-8699	2,013,115	4,139,746	1,049,122	3,262,392	4,311,514	-	9,743	9,743	
Other Local Sources	8800-8899	3,642,883	2,335,764	3,526,521	1,792,937	5,319,458	-	-	-	
Total Revenue		\$ 78,400,664	\$ 8,370,976	\$ 86,771,640	\$ 43,455,741	\$ 5,445,648	\$ 48,901,389	\$ 12,874,852	\$ 9,743	\$ 12,884,595
RESTRICTED BASIC AID INCOMING TRANSFERS										
	8980-8989	-	-	-	-	-	-	-	-	
TOTAL SOURCES OF FUNDS		\$ 83,400,664	\$ 8,370,976	\$ 91,771,640	\$ 45,405,741	\$ 6,344,527	\$ 51,750,268	\$ 13,524,852	\$ 9,743	\$ 13,534,595
USES OF FUNDS										
EXPENDITURES:										
Academic Salaries	1000-1999	36,344,773	1,453,068	37,797,841	19,811,413	772,382	20,583,795	1,021,206	-	1,021,206
Other Staff Salaries	2000-2999	17,017,974	2,898,405	19,916,379	10,330,604	1,840,635	12,171,239	6,592,525	-	6,592,525
Employee Benefits	3000-3999	18,174,716	1,507,091	19,681,807	10,318,949	837,865	11,156,814	3,397,603	-	3,397,603
Supplies & Materials	4000-4999	1,440,709	342,374	1,783,083	656,220	567,222	1,223,442	114,795	-	114,795
Services & Other Operating	5000-5999	6,114,015	1,512,766	7,626,781	2,735,455	1,695,772	4,431,227	2,028,352	9,743	2,038,095
Capital Outlay	6000-6999	2,487,550	582,200	3,069,750	469,100	548,105	1,017,205	120,371	-	120,371
Payments to Students	7500-7699		75,072	75,072		82,546	82,546	-	-	-
Total Expenditures		81,579,737	8,370,976	89,950,713	44,321,741	6,344,527	50,666,268	13,274,852	9,743	13,284,595
OTHER FINANCING USES:										
Transfers Out	7300-7400	250,000		250,000	234,000	-	234,000	250,000	-	250,000
Basic Aid Transfers Out		-	-	-	-	-	-	-	-	-
Debt Service	7100-7199	-	-	-	450,000	-	450,000	-	-	-
Total Other Sources (Uses)		250,000	-	250,000	684,000	-	684,000	250,000	-	250,000
TOTAL USES OF FUNDS		81,829,737	8,370,976	90,200,713	45,005,741	6,344,527	51,350,268	13,524,852	9,743	13,534,595
ENDING FUND BALANCE		1,570,927	-	1,570,927	400,000	-	400,000	-	-	-
COMPONENTS OF ENDING BALANCE:										
Restricted Balance		-	-	-	-	-	-	-	-	-
Economic Uncertainties		1,570,927	-	1,570,927	400,000	-	400,000	-	-	-
Nondesignated Ending Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET - FISCAL YEAR 2011-2012**

Revenues, Expenditures and Change in Fund Balance

GENERAL FUND

	ATEP			General Expense Unrestricted	One Time Rev. Incl. Basic Aid Unrestricted	One Time Rev. Incl. Basic Aid Restricted	Total General Fund											
	General Fund Unrestricted	General Fund Restricted	Total				General Fund Unrestricted	General Fund Restricted	Total									
SOURCES OF FUNDS																		
BEGINNING FUND BALANCE:	9712	796,770	\$	\$	796,770	\$	\$	10,266,798	\$	\$	18,663,568	\$	898,879	\$	19,562,447			
REVENUES:																		
SB361 Revenue	Various	-	\$	-	\$	-	\$	2,927,020	\$	(75,664)	\$	-	\$	127,350,972	\$	-	\$	127,350,972
Basic Aid		-		-		-		-		43,226,057		-		43,226,057		-		43,226,057
Federal Sources	8100-8199	-		-		-		-		-		-		2,285,785		-		2,285,785
Other State Sources	8600-8699	-		-		-		509,463		-		-		3,571,700		7,411,881		10,983,581
Other Local Sources	8800-8899	-		4,000		4,000		-		-		-		7,169,404		4,132,701		11,302,105
Total Revenue		-	\$	4,000	\$	4,000	\$	2,927,020	\$	43,659,856	\$	-	\$	181,318,133	\$	13,830,367	\$	195,148,500
RESTRICTED BASIC AID INCOMING TRANSFERS																		
	8980-8989	-		-		-		-		-		-		-		-		-
TOTAL SOURCES OF FUNDS		796,770	\$	4,000	\$	800,770	\$	2,927,020	\$	53,926,654	\$	-	\$	199,981,701	\$	14,729,246	\$	214,710,947
USES OF FUNDS																		
EXPENDITURES:																		
Academic Salaries	1000-1999	-		-		-		443,079		-		-		57,620,471		2,225,450		59,845,921
Other Staff Salaries	2000-2999	305,104		-		305,104		-		-		-		34,246,207		4,739,040		38,985,247
Employee Benefits	3000-3999	165,818		-		165,818		66,384		-		-		32,123,470		2,344,956		34,468,426
Supplies & Materials	4000-4999	41,519		500		42,019		-		-		-		2,253,243		910,096		3,163,339
Services & Other Operating	5000-5999	212,960		3,500		216,460		2,677,020		75,000		-		13,842,802		3,221,781		17,064,583
Capital Outlay	6000-6999	71,369		-		71,369		250,000		-		-		3,398,390		1,130,305		4,528,695
Payments to Students	7500-7699	-		-		-		-		-		-		-		157,618		157,618
Total Expenditures		796,770		4,000		800,770		2,927,020		584,463		-		143,484,583		14,729,246		158,213,829
OTHER FINANCING USES:																		
Transfers Out	7300-7400	-		-		-		-		-		-		734,000		-		734,000
Basic Aid Transfers Out		-		-		-		43,151,057		-		-		43,151,057		-		43,151,057
Debt Service	7100-7199	-		-		-		-		-		-		450,000		-		450,000
Total Other Sources (Uses)		-		-		-		43,151,057		-		-		44,335,057		-		44,335,057
TOTAL USES OF FUNDS		796,770		4,000		800,770		2,927,020		43,735,520		-		187,819,640		14,729,246		202,548,886
ENDING FUND BALANCE		-		-		-		-		10,191,134		-		12,162,061		-		12,162,061
COMPONENTS OF ENDING BALANCE:																		
Restricted Balance		-		-		-		-		-		-		-		-		-
Economic Uncertainties		-		-		-		10,191,134		-		-		12,162,061		-		12,162,061
Nondesignated Ending Fund Balance		-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-

SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT
TENTATIVE BUDGET - FISCAL YEAR 2011-2012
Revenues, Expenditures and Change in Fund Balance

	Community Education Fund			Child Development Fund						
	Saddleback College (09)	Irvine Valley College (07)	Total	Saddleback College (12)		Irvine Valley College (12)		Total		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted	
SOURCES OF FUNDS										
BEGINNING FUND BALANCE:	9712	\$ 950,000	\$ (193,912)	\$ 756,088	\$ -	\$ -	\$ -	\$ 80,000	\$ -	\$ 80,000
REVENUES:										
SB361 Revenue	Various	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Basic Aid		-	-	-	-	-	-	-	-	-
Federal Sources	8100-8199	-	-	-	-	-	-	-	-	-
Other State Sources	8600-8699	-	-	-	-	-	-	-	-	-
Other Local Sources	8800-8899	873,129	964,288	1,837,417	751,906	10,000	761,906	846,041	6,000	852,041
Total Revenue		\$ 873,129	\$ 964,288	\$ 1,837,417	\$ 751,906	\$ 10,000	\$ 761,906	\$ 846,041	\$ 6,000	\$ 852,041
RESTRICTED BASIC AID INCOMING TRANSFERS										
	8980-8989	-	-	-	250,000	-	250,000	234,000	-	234,000
TOTAL SOURCES OF FUNDS		\$ 1,823,129	\$ 770,376	\$ 2,593,505	\$ 1,001,906	\$ 10,000	\$ 1,011,906	\$ 1,160,041	\$ 6,000	\$ 1,166,041
USES OF FUNDS										
EXPENDITURES:										
Academic Salaries	1000-1999	-	-	-	-	200	200	-	-	-
Other Staff Salaries	2000-2999	476,015	268,734	744,749	731,057	-	731,057	755,847	-	755,847
Employee Benefits	3000-3999	88,614	66,546	155,160	239,760	-	239,760	243,826	-	243,826
Supplies & Materials	4000-4999	54,500	29,250	83,750	27,199	2,717	29,916	46,250	-	46,250
Services & Other Operating	5000-5999	589,000	360,846	949,846	3,890	746	4,636	108,518	-	108,518
Capital Outlay	6000-6999	615,000	45,000	660,000	-	-	-	5,600	-	5,600
Payments to Students	7500-7699	-	-	-	-	6,337	6,337	-	6,000	6,000
Total Expenditures		1,823,129	770,376	2,593,505	1,001,906	10,000	1,011,906	1,160,041	6,000	1,166,041
OTHER FINANCING USES:										
Transfers Out	7300-7400	-	-	-	-	-	-	-	-	-
Basic Aid Transfers Out		-	-	-	-	-	-	-	-	-
Debt Service	7100-7199	-	-	-	-	-	-	-	-	-
Total Other Sources (Uses)		-	-	-	-	-	-	-	-	-
TOTAL USES OF FUNDS		1,823,129	770,376	2,593,505	1,001,906	10,000	1,011,906	1,160,041	6,000	1,166,041
ENDING FUND BALANCE		-	-	-	-	-	-	-	-	-
COMPONENTS OF ENDING BALANCE:										
Restricted Balance		-	-	-	-	-	-	-	-	-
Economic Uncertainties		-	-	-	-	-	-	-	-	-
Nondesignated Ending Fund Balance		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -