

# AGENDA

## SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT RETIREMENT BOARD OF AUTHORITY MEETING

March 30, 2011  
9:00 AM – 11:00 AM

DISTRICT OFFICE  
CHANCELLOR'S CONFERENCE ROOM #324  
28000 MARGUERITE PARKWAY  
MISSION VIEJO, CA. 92692--3635  
(949) 582-4999

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### I. CALL TO ORDER

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### II. ROLL CALL

#### MEMBERS

Deputy Chancellor	Vacant
Vice Chancellor of Human Resources	Dr. David Bugay
District Director of Fiscal Services	Beth Mueller
Director of Fiscal Services Saddleback College	Carol Hilton
Director of Fiscal Services Irvine Valley College	Davit Khachatryan

#### PROGRAM COORDINATOR

Senior Vice President	Gail Beal
Account Manager	Roslyn Washington
Senior Service Representative	Yvette Jenkins

#### CONSULTANTS

Morgan Stanley Smith Barney	Cary Allison
Benefit Trust Company	Scott Rankin
RPM Consultant Group	Chuck Thompson

#### GUESTS

None

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### III. APPROVAL OF AGENDA

**Action**  
**2010/2011-022**

The Retirement Board of Authority retains the right to change the order in which agenda items are discussed. Subject to review by the Retirement Board of Authority, the agenda is to be approved as presented. Items may be deleted or added for discussion only according to G.C. Section 54954.2.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

**IV. APPROVAL OF MINUTES**

**Action**  
**2010/2011-023**

The Retirement Board of Authority will review the minutes from the previous meeting, November 11, 2010, for any adjustments and adoption.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**V. INVESTMENTS**

**PORTFOLIO REVIEW**

**Action**  
**2010/2011-024**

Morgan Stanley Smith Barney will review the overall performance of the District's Futuris Public Entity Investment Trust (the "Trust") portfolio.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**VI. ADMINISTRATION**

**TRUST BYLAWS**

**Action**  
**2010/2011-025**

The current Trust document provides provisions to operate the Trust. There will be a discussion to review the creation of bylaws for the Retirement Trust. Bylaws provide additional direction for issues not discussed in the Trust Document.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**VII. INFORMATION REPORTS**

**FUTURE TRANSFER OF ASSETS INTO THE TRUST**

**Information**  
**2010/2011-026**

The District's transfer of assets to the Investment Trust will be discussed for direction based on the actuarial study.

PUBLIC COMMENTS:

RETIREMENT BOARD OF AUTHORITY CONSIDERATION:

**MARKET OVERVIEW**

**Information**  
**2010/2011-027**

Morgan Stanley Smith Barney will provide an overview of the activity of the capital markets since the last Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

BOARD CONSIDERATION:

**RETIREMENT BOARD OF AUTHORITY COMMENTS**

**Information  
2010/2011-028**

Each member may report about various matters involving the Retirement Board of Authority. There will be no Retirement Board of Authority discussion except to ask questions or refer matters to staff, and no action will be taken unless listed on a subsequent agenda.

**PROGRAM COORDINATOR/CONSULTANT COMMENT**

**Information  
2010/2011-029**

The Program Coordinator and Consultants will report to the Retirement Board of Authority about various matters involving the Retirement Board of Authority. There will be no discussion except to ask questions, and no action will be taken unless listed on a subsequent agenda.

**VISITORS COMMENTS**

**Information  
2010/2011-030**

The public may address the Retirement Board of Authority on any matter pertaining to the Retirement Board of Authority that is not on the agenda. The Chairperson reserves the right to limit the time of presentations by individual or topic.

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**VIII. DATE, TIME AND AGENDA ITEMS FOR NEXT MEETING**

**Information  
2010/2011-031**

The Agenda Items for the next meeting will be the same as for this meeting. Members and visitors may suggest additional items for consideration at the next Futuris Retirement Board of Authority meeting.

PUBLIC COMMENTS:

BOARD CONSIDERATION:

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**IX. ADJOURNMENT**

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**Americans with Disabilities Act** The South Orange County Community College District Futuris Retirement Board of Authority conforms to the protections and prohibitions contained in Section 202 of the Americans with Disabilities Act of 1990 and the federal rules and regulations adopted in implementation thereof. A request for disability-related modification or accommodation, in order to participate in a public meeting of the South Orange County Community College District Futuris Retirement Board of Authority meeting, shall be made to: Dr. David Bugay, Vice Chancellor of Human Resources, South Orange County Community College District, 28000 Marguerite Parkway, Mission Viejo, CA. 92692-4999.