

SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

General Fund Income and Expenditure Summary

As of May 31, 2008

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | Adopted Budget | Revised Budget | Difference | Beg Bal & Receipts/ Expenditures |
|--|--------------------|--------------------|----------------|--|
| SOURCES OF FUNDS | | | | |
| BEGINNING FUND BALANCE: | 25,301,766 | 25,301,766 | 0 | 25,301,766 |
| REVENUES: | | | | |
| Federal Sources 8100-8199 \$ | 2,152,459 | 2,179,416 | 26,957 | 962,282 |
| Other State Sources 8600-8699 | 22,642,839 | 23,083,830 | 440,991 | 16,878,000 |
| Other Local Sources 8800-8899 | 163,009,737 | 163,029,082 | 19,345 | 170,264,234 |
| Total Revenue | 187,805,035 | 188,292,328 | 487,293 | 188,104,516 |
| BASIC AID | 450,000 | 450,000 | 0 | 450,000 |
| INCOMING TRANSFERS 8980-8989 | 241,003 | 250,848 | 9,845 | 265,555 |
| TOTAL SOURCES OF FUNDS | 213,797,804 | 214,294,942 | 497,138 | 214,121,837 |
| USES OF FUNDS | | | | |
| EXPENDITURES: | | | | |
| Academic Salaries 1000-1999 | 61,262,240 | 59,841,765 | (1,420,475) | 51,291,297 |
| Other Staff Salaries 2000-2999 | 37,432,855 | 36,354,280 | (1,078,575) | 28,285,696 |
| Employee Benefits 3000-3999 | 33,439,065 | 33,424,174 | (14,891) | 28,312,270 |
| Supplies & Materials 4000-4999 | 5,182,680 | 4,958,071 | (224,609) | 2,093,055 |
| Services & Other Operating 5000-5999 | 18,718,039 | 17,353,370 | (1,364,669) | 11,418,765 |
| Capital Outlay 6000-6999 | 12,176,943 | 16,567,645 | 4,390,702 | 5,779,816 |
| Payments to Students 7500-7699 | 439,231 | 639,849 | 200,618 | 446,919 |
| Total Expenditures | 168,651,053 | 169,139,154 | 488,101 | 127,627,818 |
| OTHER FINANCING USES: | | | | |
| Inter Fund Transfers Out 7300-7399 | 1,975,080 | 1,975,080 | 0 | 1,975,080 |
| Basic Aid Transfers Out 32,403,771 | 32,403,771 | 32,403,771 | 0 | 32,403,771 |
| Intra Fund Transfers Out 7400-7499 | 241,003 | 250,040 | 9,037 | 249,648 |
| Debt Service 7100-7199 | 395,000 | 395,000 | 0 | 295,073 |
| Total Other Sources (Uses) | 35,014,854 | 35,023,891 | 9,037 | 34,923,572 |
| TOTAL USES OF FUNDS | 203,665,907 | 204,163,045 | 497,138 | 162,551,390 |
| ENDING FUND BALANCE | 10,131,897 | 10,131,897 | 0 | 51,570,447 |
| Reserve for Economic Uncertainties | 8,781,897 | 8,781,897 | 0 | |
| Location Reserves for Economic Uncertainties | 1,350,000 | 1,350,000 | 0 | |
| Nondesignated Budget Allocation | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

SADDLEBACK COLLEGE

General Fund Income and Expenditure Summary
As of May 31, 2008

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | Adopted Budget | Revised Budget | Difference | Beg Bal & Receipts/ Expenditures |
|--|-------------------|-------------------|----------------|--|
| SOURCES OF FUNDS | | | | |
| LOCATION BEGINNING BALANCE | 9,619,852 | 9,619,852 | 0 | 9,619,852 |
| REVENUES: | | | | |
| Unrestricted Budget Allocation | \$ 74,660,580 | 74,660,580 | 0 | 74,526,974 |
| Restricted Budget Allocation | 11,680,073 | 11,936,725 | 256,652 | 9,487,676 |
| Total Revenue | 86,340,653 | 86,597,305 | 256,652 | 84,014,650 |
| BASIC AID | 300,000 | 300,000 | 0 | 300,000 |
| INCOMING TRANSFERS 8980-8989 | 161,003 | 168,821 | 7,818 | 168,013 |
| TOTAL SOURCES OF FUNDS | 96,421,508 | 96,685,978 | 264,470 | 94,102,515 |
| USES OF FUNDS | | | | |
| EXPENDITURES: | | | | |
| Academic Salaries 1000-1999 | 37,856,035 | 37,844,463 | (11,572) | 32,484,200 |
| Other Staff Salaries 2000-2999 | 19,821,291 | 18,890,984 | (930,307) | 14,488,936 |
| Employee Benefits 3000-3999 | 16,537,759 | 16,545,156 | 7,397 | 13,435,739 |
| Supplies & Materials 4000-4999 | 3,653,224 | 3,515,120 | (138,104) | 1,466,255 |
| Services & Other Operating 5000-5999 | 8,368,799 | 8,560,033 | 191,234 | 5,430,033 |
| Capital Outlay 6000-6999 | 7,382,139 | 8,403,890 | 1,021,751 | 4,172,236 |
| Payments to Students 7500-7699 | 141,258 | 258,319 | 117,061 | 201,362 |
| Total Expenditures | 93,760,505 | 94,017,965 | 257,460 | 71,678,761 |
| OTHER FINANCING SOURCES/(USES): | | | | |
| Transfers Out 7300-7399 | 1,500,000 | 1,500,000 | 0 | 1,500,000 |
| Other Transfers 7400-7499 | 161,003 | 168,013 | 7,010 | 168,013 |
| Debt Service 7100-7199 | 0 | 0 | 0 | 0 |
| Total Other Sources (Uses) | 1,661,003 | 1,668,013 | 7,010 | 1,668,013 |
| TOTAL USES OF FUNDS | 95,421,508 | 95,685,978 | 264,470 | 73,346,774 |
| LOCATION OPERATING BALANCE | 1,000,000 | 1,000,000 | 0 | 20,755,741 |
| Reserve for Economic Uncertainties | 1,000,000 | 1,000,000 | 0 | 0 |
| Nondesignated Budget Allocation | \$ 0 | \$ 0 | \$ 0 | 0 |

IRVINE VALLEY COLLEGE

General Fund Income and Expenditure Summary
As of May 31, 2008

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | Adopted Budget | Revised Budget | Difference | Beg Bal & Receipts/ Expenditures |
|--|-------------------|-------------------|----------------|--|
| SOURCES OF FUNDS | | | | |
| LOCATION BEGINNING BALANCE | 2,823,009 | 2,823,009 | 0 | 2,823,009 |
| REVENUES: | | | | |
| Unrestricted Budget Allocation | \$ 38,662,628 | 38,662,628 | 0 | 37,977,812 |
| Restricted Budget Allocation | 4,980,580 | 5,207,554 | 226,974 | 4,733,565 |
| Total Revenue | 43,643,208 | 43,870,182 | 226,974 | 42,711,377 |
| BASIC AID | 150,000 | 150,000 | 0 | 150,000 |
| INCOMING TRANSFERS 8980-8989 | 80,000 | 82,027 | 2,027 | 81,635 |
| TOTAL SOURCES OF FUNDS | 46,696,217 | 46,925,218 | 229,001 | 45,766,021 |
| USES OF FUNDS | | | | |
| EXPENDITURES: | | | | |
| Academic Salaries 1000-1999 | 19,157,529 | 19,245,226 | 87,697 | 17,171,485 |
| Other Staff Salaries 2000-2999 | 10,857,955 | 10,874,161 | 16,206 | 8,551,150 |
| Employee Benefits 3000-3999 | 8,612,151 | 8,663,910 | 51,759 | 7,298,815 |
| Supplies & Materials 4000-4999 | 1,102,733 | 1,026,587 | (76,146) | 500,536 |
| Services & Other Operating 5000-5999 | 2,992,876 | 3,028,426 | 35,550 | 2,090,628 |
| Capital Outlay 6000-6999 | 2,608,118 | 2,636,469 | 28,351 | 1,387,270 |
| Payments to Students 7500-7699 | 297,473 | 381,030 | 83,557 | 245,558 |
| Total Expenditures | 45,628,835 | 45,855,809 | 226,974 | 37,245,442 |
| OTHER FINANCING SOURCES/(USES): | | | | |
| Transfers Out 7300-7399 | 242,382 | 242,382 | 0 | 242,382 |
| Other Transfers 7400-7499 | 80,000 | 82,027 | 2,027 | 81,635 |
| Debt Service 7100-7199 | 395,000 | 395,000 | 0 | 295,073 |
| Total Other Sources (Uses) | 717,382 | 719,409 | 2,027 | 619,090 |
| TOTAL USES OF FUNDS | 46,346,217 | 46,575,218 | 229,001 | 37,864,532 |
| LOCATION OPERATING BALANCE | 350,000 | 350,000 | 0 | 7,901,489 |
| Reserve for Economic Uncertainties | 350,000 | 350,000 | 0 | 0 |
| Nondesignated Budget Allocation | \$ 0 | \$ 0 | \$ 0 | 0 |