

SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

General Fund Income and Expenditure Summary

As of March 31, 2008

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE		Adopted Budget	Revised Budget	Difference	Beg Bal & Receipts/ Expenditures
SOURCES OF FUNDS					
BEGINNING FUND BALANCE:		25,301,766	25,301,766	0	25,301,766
REVENUES:					
Federal Sources	8100-8199	\$ 2,152,459	2,179,416	26,957	391,179
Other State Sources	8600-8699	22,642,839	22,989,834	346,995	15,604,732
Other Local Sources	8800-8899	163,009,737	163,028,561	18,824	117,124,523
Total Revenue		187,805,035	188,197,811	392,776	133,120,434
BASIC AID		450,000	450,000	0	450,000
INCOMING TRANSFERS	8980-8989	241,003	250,848	9,845	265,555
TOTAL SOURCES OF FUNDS		213,797,804	214,200,425	402,621	159,137,755
USES OF FUNDS					
EXPENDITURES:					
Academic Salaries	1000-1999	61,262,240	59,925,351	(1,336,889)	41,112,935
Other Staff Salaries	2000-2999	37,432,855	36,761,814	(671,041)	22,536,534
Employee Benefits	3000-3999	33,439,065	33,466,877	27,812	24,224,441
Supplies & Materials	4000-4999	5,182,680	4,760,282	(422,398)	1,582,655
Services & Other Operating	5000-5999	18,718,039	17,272,082	(1,445,957)	9,508,304
Capital Outlay	6000-6999	12,176,943	16,259,460	4,082,517	4,797,432
Payments to Students	7500-7699	439,231	598,771	159,540	357,200
Total Expenditures		168,651,053	169,044,637	393,584	104,119,501
OTHER FINANCING USES:					
Inter Fund Transfers Out	7300-7399	1,975,080	1,975,080	0	1,975,080
Basic Aid Transfers Out		32,403,771	32,403,771	0	15,173,771
Intra Fund Transfers Out	7400-7499	241,003	250,040	9,037	249,648
Debt Service	7100-7199	395,000	395,000	0	243,611
Total Other Sources (Uses)		35,014,854	35,023,891	9,037	17,642,110
TOTAL USES OF FUNDS		203,665,907	204,068,528	402,621	121,761,611
ENDING FUND BALANCE		10,131,897	10,131,897	0	37,376,144
Reserve for Economic Uncertainties		8,781,897	8,781,897	0	
Location Reserves for Economic Uncertainties		1,350,000	1,350,000	0	
Nondesignated Budget Allocation		\$ 0	\$ 0	\$ 0	\$ 0

SADDLEBACK COLLEGE

General Fund Income and Expenditure Summary
As of March 31, 2008

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE		Adopted Budget	Revised Budget	Difference	Beg Bal & Receipts/ Expenditures
SOURCES OF FUNDS					
LOCATION BEGINNING BALANCE		9,619,852	9,619,852	0	9,619,852
REVENUES:					
Unrestricted Budget Allocation		\$ 74,660,580	74,660,580	0	52,836,197
Restricted Budget Allocation		11,680,073	11,830,462	150,389	8,027,271
Total Revenue		86,340,653	86,491,042	150,389	60,863,468
BASIC AID		300,000	300,000	0	300,000
INCOMING TRANSFERS	8980-8989	161,003	168,821	7,818	168,013
TOTAL SOURCES OF FUNDS		96,421,508	96,579,715	158,207	70,951,333
USES OF FUNDS					
EXPENDITURES:					
Academic Salaries	1000-1999	37,856,035	37,891,500	35,465	25,918,744
Other Staff Salaries	2000-2999	19,821,291	19,305,277	(516,014)	11,565,557
Employee Benefits	3000-3999	16,537,759	16,588,213	50,454	10,919,612
Supplies & Materials	4000-4999	3,653,224	3,331,453	(321,771)	1,082,194
Services & Other Operating	5000-5999	8,368,799	8,472,312	103,513	4,246,197
Capital Outlay	6000-6999	7,382,139	8,095,557	713,418	3,496,719
Payments to Students	7500-7699	141,258	227,390	86,132	147,021
Total Expenditures		93,760,505	93,911,702	151,197	57,376,044
OTHER FINANCING SOURCES/(USES):					
Transfers Out	7300-7399	1,500,000	1,500,000	0	1,500,000
Other Transfers	7400-7499	161,003	168,013	7,010	168,013
Debt Service	7100-7199	0	0	0	0
Total Other Sources (Uses)		1,661,003	1,668,013	7,010	1,668,013
TOTAL USES OF FUNDS		95,421,508	95,579,715	158,207	59,044,057
LOCATION OPERATING BALANCE		1,000,000	1,000,000	0	11,907,276
Reserve for Economic Uncertainties		1,000,000	1,000,000	0	0
Nondesignated Budget Allocation		\$ 0	\$ 0	\$ 0	0

IRVINE VALLEY COLLEGE

General Fund Income and Expenditure Summary
As of March 31, 2008

REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE		Adopted Budget	Revised Budget	Difference	Beg Bal & Receipts/ Expenditures
SOURCES OF FUNDS					
LOCATION BEGINNING BALANCE		2,823,009	2,823,009	0	2,823,009
REVENUES:					
Unrestricted Budget Allocation		\$ 38,662,628	38,662,628	0	27,026,645
Restricted Budget Allocation		4,980,580	5,219,300	238,720	4,171,336
Total Revenue		43,643,208	43,881,928	238,720	31,197,981
BASIC AID		150,000	150,000	0	150,000
INCOMING TRANSFERS 8980-8989		80,000	82,027	2,027	81,635
TOTAL SOURCES OF FUNDS		46,696,217	46,936,964	240,747	34,252,625
USES OF FUNDS					
EXPENDITURES:					
Academic Salaries 1000-1999		19,157,529	19,296,775	139,246	13,883,043
Other Staff Salaries 2000-2999		10,857,955	10,852,242	(5,713)	6,793,755
Employee Benefits 3000-3999		8,612,151	8,663,716	51,565	5,937,382
Supplies & Materials 4000-4999		1,102,733	1,017,664	(85,069)	406,475
Services & Other Operating 5000-5999		2,992,876	3,045,063	52,187	1,793,041
Capital Outlay 6000-6999		2,608,118	2,621,214	13,096	1,108,678
Payments to Students 7500-7699		297,473	370,881	73,408	210,179
Total Expenditures		45,628,835	45,867,555	238,720	30,132,553
OTHER FINANCING SOURCES/(USES):					
Transfers Out 7300-7399		242,382	242,382	0	242,382
Other Transfers 7400-7499		80,000	82,027	2,027	81,635
Debt Service 7100-7199		395,000	395,000	0	243,611
Total Other Sources (Uses)		717,382	719,409	2,027	567,628
TOTAL USES OF FUNDS		46,346,217	46,586,964	240,747	30,700,181
LOCATION OPERATING BALANCE		350,000	350,000	0	3,552,444
Reserve for Economic Uncertainties		350,000	350,000	0	0
Nondesignated Budget Allocation		\$ 0	\$ 0	\$ 0	0