

SOUTH ORANGE COUNTY COMMUNITY COLLEGE DISTRICT

General Fund Income and Expenditure Summary

As of December 31, 2007

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | | Adopted Budget | Revised Budget | Difference | Beg Bal & Receipts/ Expenditures |
|------------------------------------------------------|-----------|--------------------|--------------------|----------------|----------------------------------------|
| SOURCES OF FUNDS | | | | | |
| BEGINNING FUND BALANCE: | | 25,301,766 | 25,301,766 | 0 | 25,301,766 |
| REVENUES: | | | | | |
| Federal Sources | 8100-8199 | \$ 2,152,459 | 2,168,625 | 16,166 | 120,436 |
| Other State Sources | 8600-8699 | 22,642,839 | 23,308,825 | 665,986 | 10,285,608 |
| Other Local Sources | 8800-8899 | 163,009,737 | 163,028,561 | 18,824 | 96,937,530 |
| Total Revenue | | 187,805,035 | 188,506,011 | 700,976 | 107,343,574 |
| BASIC AID | | 450,000 | 450,000 | 0 | 0 |
| INCOMING TRANSFERS | 8980-8989 | 241,003 | 168,013 | (72,990) | 0 |
| TOTAL SOURCES OF FUNDS | | 213,797,804 | 214,425,790 | 627,986 | 132,645,340 |
| USES OF FUNDS | | | | | |
| EXPENDITURES: | | | | | |
| Academic Salaries | 1000-1999 | 61,262,240 | 59,768,267 | (1,493,973) | 26,879,074 |
| Other Staff Salaries | 2000-2999 | 37,432,855 | 37,415,621 | (17,234) | 14,075,222 |
| Employee Benefits | 3000-3999 | 33,439,065 | 33,456,595 | 17,530 | 12,908,203 |
| Supplies & Materials | 4000-4999 | 5,182,680 | 5,064,041 | (118,639) | 1,111,008 |
| Services & Other Operating | 5000-5999 | 18,718,039 | 17,259,371 | (1,458,668) | 6,864,943 |
| Capital Outlay | 6000-6999 | 12,176,943 | 15,806,147 | 3,629,204 | 3,004,875 |
| Payments to Students | 7500-7699 | 439,231 | 501,987 | 62,756 | 248,858 |
| Total Expenditures | | 168,651,053 | 169,272,029 | 620,976 | 65,092,183 |
| OTHER FINANCING USES: | | | | | |
| Inter Fund Transfers Out | 7300-7399 | 1,975,080 | 1,975,080 | 0 | 484,000 |
| Basic Aid Transfers Out | | 32,403,771 | 32,403,771 | 0 | 0 |
| Intra Fund Transfers Out | 7400-7499 | 241,003 | 248,013 | 7,010 | 0 |
| Debt Service | 7100-7199 | 395,000 | 395,000 | 0 | 195,287 |
| Total Other Sources (Uses) | | 35,014,854 | 35,021,864 | 7,010 | 679,287 |
| TOTAL USES OF FUNDS | | 203,665,907 | 204,293,893 | 627,986 | 65,771,470 |
| ENDING FUND BALANCE | | 10,131,897 | 10,131,897 | 0 | 66,873,870 |
| Reserve for Economic Uncertainties | | 8,781,897 | 8,781,897 | 0 | |
| Location Reserves for Economic Uncertainties | | 1,350,000 | 1,350,000 | 0 | |
| Nondesignated Budget Allocation | | \$ 0 | \$ 0 | \$ 0 | \$ 0 |

SADDLEBACK COLLEGE

General Fund Income and Expenditure Summary
As of December 31, 2007

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | | Adopted Budget | Revised Budget | Difference | Beg Bal & Receipts/ Expenditures |
|------------------------------------------------------|--|-------------------|-------------------|----------------|----------------------------------------|
| SOURCES OF FUNDS | | | | | |
| LOCATION BEGINNING BALANCE | | 9,619,852 | 9,619,852 | 0 | 9,619,852 |
| REVENUES: | | | | | |
| Unrestricted Budget Allocation | | \$ 74,660,580 | 74,660,580 | 0 | 42,970,892 |
| Restricted Budget Allocation | | 11,680,073 | 11,988,819 | 308,746 | 5,774,357 |
| Total Revenue | | 86,340,653 | 86,649,399 | 308,746 | 48,745,249 |
| BASIC AID | | 300,000 | 300,000 | 0 | 0 |
| INCOMING TRANSFERS 8980-8989 | | 161,003 | 168,013 | 7,010 | 0 |
| TOTAL SOURCES OF FUNDS | | 96,421,508 | 96,737,264 | 315,756 | 58,365,101 |
| USES OF FUNDS | | | | | |
| EXPENDITURES: | | | | | |
| Academic Salaries 1000-1999 | | 37,856,035 | 37,850,643 | (5,392) | 16,794,830 |
| Other Staff Salaries 2000-2999 | | 19,821,291 | 19,823,858 | 2,567 | 7,214,458 |
| Employee Benefits 3000-3999 | | 16,537,759 | 16,553,618 | 15,859 | 7,257,297 |
| Supplies & Materials 4000-4999 | | 3,653,224 | 3,527,105 | (126,119) | 746,495 |
| Services & Other Operating 5000-5999 | | 8,368,799 | 8,537,684 | 168,885 | 2,754,001 |
| Capital Outlay 6000-6999 | | 7,382,139 | 7,569,306 | 187,167 | 2,310,644 |
| Payments to Students 7500-7699 | | 141,258 | 207,037 | 65,779 | 112,011 |
| Total Expenditures | | 93,760,505 | 94,069,251 | 308,746 | 37,189,736 |
| OTHER FINANCING SOURCES/(USES): | | | | | |
| Transfers Out 7300-7399 | | 1,500,000 | 1,500,000 | 0 | 250,000 |
| Other Transfers 7400-7499 | | 161,003 | 168,013 | 7,010 | 0 |
| Debt Service 7100-7199 | | 0 | 0 | 0 | 0 |
| Total Other Sources (Uses) | | 1,661,003 | 1,668,013 | 7,010 | 250,000 |
| TOTAL USES OF FUNDS | | 95,421,508 | 95,737,264 | 315,756 | 37,439,736 |
| LOCATION OPERATING BALANCE | | 1,000,000 | 1,000,000 | 0 | 20,925,365 |
| Reserve for Economic Uncertainties | | 1,000,000 | 1,000,000 | 0 | 0 |
| Nondesignated Budget Allocation | | \$ 0 | \$ 0 | \$ 0 | 0 |

IRVINE VALLEY COLLEGE

General Fund Income and Expenditure Summary
As of December 31, 2007

| REVENUES, EXPENDITURES AND CHANGE IN FUND BALANCE | Adopted Budget | Revised Budget | Difference | Beg Bal & Receipts/ Expenditures |
|------------------------------------------------------|-------------------|-------------------|----------------|----------------------------------------|
| SOURCES OF FUNDS | | | | |
| LOCATION BEGINNING BALANCE | 2,823,009 | 2,823,009 | 0 | 2,823,009 |
| REVENUES: | | | | |
| Unrestricted Budget Allocation | \$ 38,662,628 | 38,662,628 | 0 | 22,040,763 |
| Restricted Budget Allocation | 4,980,580 | 5,369,598 | 389,018 | 2,846,969 |
| Total Revenue | 43,643,208 | 44,032,226 | 389,018 | 24,887,732 |
| BASIC AID | 150,000 | 150,000 | 0 | 0 |
| INCOMING TRANSFERS 8980-8989 | 80,000 | 0 | (80,000) | 0 |
| TOTAL SOURCES OF FUNDS | 46,696,217 | 47,005,235 | 309,018 | 27,710,741 |
| USES OF FUNDS | | | | |
| EXPENDITURES: | | | | |
| Academic Salaries 1000-1999 | 19,157,529 | 19,180,548 | 23,019 | 9,231,989 |
| Other Staff Salaries 2000-2999 | 10,857,955 | 10,933,924 | 75,969 | 4,236,333 |
| Employee Benefits 3000-3999 | 8,612,151 | 8,655,090 | 42,939 | 3,944,426 |
| Supplies & Materials 4000-4999 | 1,102,733 | 1,123,822 | 21,089 | 306,934 |
| Services & Other Operating 5000-5999 | 2,992,876 | 3,040,908 | 48,032 | 1,327,806 |
| Capital Outlay 6000-6999 | 2,608,118 | 2,709,111 | 100,993 | 558,090 |
| Payments to Students 7500-7699 | 297,473 | 294,450 | (3,023) | 136,847 |
| Total Expenditures | 45,628,835 | 45,937,853 | 309,018 | 19,742,425 |
| OTHER FINANCING SOURCES/(USES): | | | | |
| Transfers Out 7300-7399 | 242,382 | 242,382 | 0 | 234,000 |
| Other Transfers 7400-7499 | 80,000 | 80,000 | 0 | 0 |
| Debt Service 7100-7199 | 395,000 | 395,000 | 0 | 195,287 |
| Total Other Sources (Uses) | 717,382 | 717,382 | 0 | 429,287 |
| TOTAL USES OF FUNDS | 46,346,217 | 46,655,235 | 309,018 | 20,171,712 |
| LOCATION OPERATING BALANCE | 350,000 | 350,000 | 0 | 7,539,029 |
| Reserve for Economic Uncertainties | 350,000 | 350,000 | 0 | 0 |
| Nondesignated Budget Allocation | \$ 0 | \$ 0 | \$ 0 | 0 |