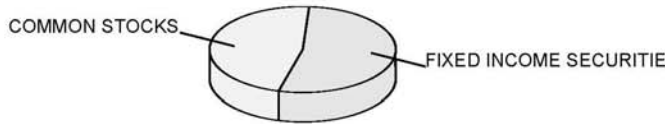


South Orange County Ccd**

ROSLYN WASHINGTON
 KEENAN & ASSOCIATES
 2355 CRENSHAW BLVD STE 200
 TORRANCE CA 90501

For Period 07/01/10 Through 06/30/11

Asset Allocation		Asset Valuation	
Description	Market Value	% of Account	
Common Stocks	30,339,817.96	46.7%	
Fixed Income SE	34,656,836.52	53.3%	
Cash & Equivale	0.00		
Total Assets	\$ 64,996,654.48	100.0%	
Accrued Income	64,243.56		
Total Valuation	\$ 65,060,898.04		



Market Reconciliation		
	Period	YTD
Beginning Market Value	\$ 51,342,418.83	\$ 51,342,418.83
Contributions		
Other Receipts.....	4,618,708.00	4,618,708.00
Distributions		
Expenses.....	-286,710.20	-286,710.20
Income		
Dividend Income.....	1,817,128.01	1,817,128.01
Other Income.....	600,430.60	600,430.60
Realized Gains/(Losses).....	1,847,570.57	1,847,570.57
Accrued Income.....	29,225.04	29,225.04
Net Change In Unrealized Apprec(Deprec).....	5,092,127.19	5,092,127.19
Ending Market Value	\$ 65,060,898.04	\$ 65,060,898.04

South Orange County Ccd**

For Period 07/01/10 Through 06/30/11

Asset Position As of 06/30/11				
Asset Description	Shares	Accruals	Cost	Market Value
Common Stocks				
Blackrock Equity Dividend I Madvx	135,923.566		2,273,377.35	2,545,848.39
Brandes Instl International Equity Biix	164,139.958		2,259,432.86	2,585,204.34
Cohen & Steers Realty Shares Instl Csrix	48,652.678		1,408,323.14	2,033,195.41
Jhancock Classic Value I Jcvix	185,249.054		2,658,110.79	3,260,383.35
Hartford Capital Appreciation Y Hcayx	84,612.585		2,400,812.18	3,155,203.29
Hartford Midcap Y Hmdyx	75,212.043		1,203,097.03	1,936,710.11
Nuveen Tradewinds Val Opportunites I Nvorx	53,518.406		1,445,963.95	1,912,212.65
Nuveen Tradewinds Global All-Cap I Nwgrx	64,892.536		1,537,612.54	1,916,925.51
Prudential Global Real Estate Z Purzx	33,523.706		663,118.58	668,797.93
Royce Global Value Invmt Rgvix	212,709.238		3,190,638.57	3,214,036.59
Royce Special Equity Instl Rseix	87,843.305		1,907,956.58	1,884,238.89
Thornburg Investment Income Builder Tibix	132,180.346	2,148.64	2,458,833.17	2,603,952.82
Thornburg International Value I Tgvix	87,407.820		2,258,312.96	2,623,108.68
Fixed Income Securities				
Delaware Diversified Income Instl Dpffx	631,787.637	5,641.82	5,509,386.44	5,881,942.90
Legg Mason Bw Global Opps Bd Is Gobsx	255,539.252	9,011.90	2,729,860.34	2,775,156.28
Metropolitan West Total Return Bond Mwtix	558,708.579	20,638.04	5,803,378.74	5,827,330.48
Oppenheimer International Bond Y	365,767.632	8,173.81	2,342,690.21	2,465,273.84



South Orange County Ccd**

For Period 07/01/10 Through 06/30/11

Asset Position As of 06/30/11				
Asset Description	Shares	Accruals	Cost	Market Value
Pimco Total Return Fd Instl	122.237	3.67	1,330.05	1,343.38
Prudential Total Return Bond Z Pdbzx	418,945.670	18,625.68	5,782,390.78	5,898,755.03
Templeton Global Bond Adv Tgbax	428,603.302		5,214,712.29	5,944,727.80
Western Asset Core Plus Bond Instl Wacpx	535,370.485		5,189,762.80	5,862,306.81
Cash & Equivalents				
Cash				
Total Market Value		\$ 64,243.56	\$ 58,239,101.35	\$ 64,996,654.48
Total Market Value Plus Accruals				\$ 65,060,898.04