

ADDENDUM NO. 2

Date: August 11, 2011
for

Irvine Valley College Campus Wide Exterior Way Finding System BID # 304

South Orange County Community College District

General-All project documents including contract documents, drawings, and specifications, shall remain unchanged with the exception of those elements added, revised, deleted, or clarified by this addendum.

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2-1 Payment

Once the successful low bidder is determined and the contract has been awarded, South Orange County Community College District (SOCCCD) will provide the awarded contractor with a check jointly issued to the general contractor and to the sign manufacturer for up to 50% of the overall total of the material costs. Evidence of total material costs will be required. Once material has been delivered and invoiced, SOCCCD will again provide the contractor with a check jointly issued to the general contractor and to the sign manufacturer for the remainder of the overall material costs less any legally required retention. Checks will be released in the presence of both parties.